Office of Superintendent of Schools Board Meeting of July 25, 2018

Financial Services Mr. Ron Y. Steiger, Chief Financial Officer

SUBJECT:

MONTHLY FINANCIAL REPORT FOR THE PERIOD ENDING

MAY 2018

COMMITTEE:

FISCAL ACCOUNTABILITY & GOVERNMENT RELATIONS

LINK TO STRATEGIC

BLUEPRINT:

EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES

The Monthly Financial Report for the period ending May 2018 is presented to the Board.

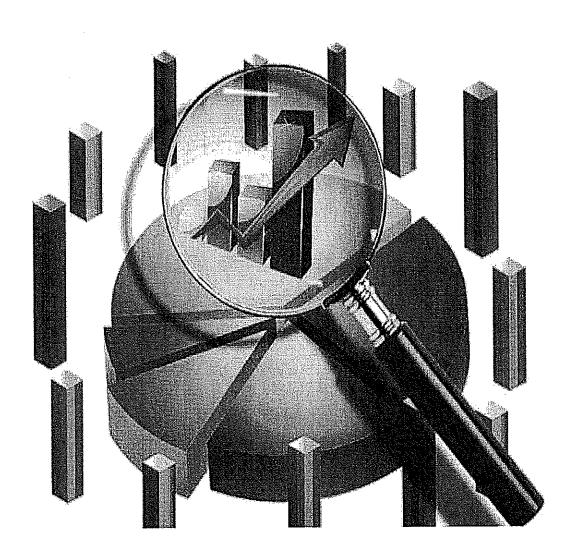
The report contains the Statement of Operations for the General, Food Service, and Capital Projects Funds. Copies of the attached Monthly Financial Report for the period ending May 2018 will be placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

RECOMMENDED:

That The School Board of Miami-Dade County, Florida, receive and file the Monthly Financial Report for the period ending May 2018.

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Monthly Financial Report - Unaudited For the Period Ending May 2018



Financial Services
Office of the Controller

Board Meeting of July 25, 2018

Miami-Dade County Public Schools

The School Board of Miami-Dade County, Florida

Ms. Perla Tabares Hantman, Chair Dr. Martin Karp, Vice Chair Dr. Dorothy Bendross-Mindingall Ms. Susie V. Castillo Dr. Lawrence S. Feldman Dr. Steve Gallon III Ms. Lubby Navarro Dr. Marta Pérez Ms. Mari Tere Rojas

Superintendent of Schools

Mr. Alberto M. Carvalho

Student Advisor

Mr. Josh Rios



Unaudited Monthly Financial Report for the Period Ending May 2018

The Superintendent of Schools

Presents:

The Monthly Financial Report for the period ending May and the forty-eight weeks ending May 31, 2018 indicating appropriations in the 2017-18 budget, revenues and expenditures to date by funds

and other related financial data.

Recommends:

The report be accepted and placed on file.

Respectfully submitted,

Alberto M. Carvalho Superintendent

Prepared by:

Daisy Naya, C.P.A.

Controller

Reviewed by:

Ron Y. Steiger

Chief Financial Officer

Unaudited Monthly Financial Report for the Period Ending May 2018

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The School Boartenandlami-Dade County, Florida Statement of Operations (Unaudited)
GENERAL FUND (\$000)
Forty-eight Weeks Ended May 31, 2018

								1	-				٢
			1	7	Current	ţ		% of YIU Actual to	Prior ATA	<u>.</u> .	Difference	% Jucrease/	_
Description	`	Adopted Budget	ă	Budget ⁽¹⁾	Actual	Actual		Budget	Actual	al	(Decrease)	(Decrease)	<u></u>
REVENUES				tunn .	- Constitution of the Cons								
STATE SOURCES FEDERAL SOURCES	G)	1,222,699	49	1,201,104 \$ 16,754	88,504 505	\$	1,099,879 9,310	92% 56% 95%	e. C . £	1,043,721 \$ 2,604 1,516,306		5% 258% 1%	
LOCAL SOURCES TRANSFERS IN	Į	1,605,939		1,609,276 159,705	2,576	<u>.</u>	147,966	83%	1	ļ		_	
TOTAL REVENUES	5	3,024,023	55	2,986,839 \$	118,699	\$ 2,	2,790,061	93%	\$ 2,7	2,732,751 \$	57,310	7 2%	
EXPENDITURES													
SCHOOL LEVEL SERVICES TEACHING fincturies salaries frince benefits & other direct expenditures)	49	2,108,702	69	2,058,074 \$	195,792	\$	1,885,519	92%	8. 1,8		\$ 54,518	3%	
STUDENT SERVICES (includes counselors, psychologists & visiting teachers) TPANSOPDEATION		129,337		122,848 76,847	12,698 7,774	,	114,024 69,174	93% 90%	ν"	112,123 68,465	1,901 709	ī	
TOTAL DIRECT SERVICES TO STUDENTS	₩	2,307,811	\$	2,257,769 \$	216,264	\$ 2,	2,068,717	%76	\$ 2,0	2,011,589	\$ 57,128	3%	***
CUSTODIAL & MAINTENANCE SERVICES (includes utilities)		372,072		386,016	31,368		341,989	%68	61 .	336,546	5,443	2%	
SCHOOL ADMINISTRATION COMMINITY SERVICES		182,349 29,128		169,322 27,228	3,411		154,175 26,737	91% 98%	· ·	152,995 26,717	20		,
TOTAL SCHOOL LEVEL SERVICES	4	2,891,360	69	2,840,335 \$	266,385	\$ 2	591,618	91%	\$ 2,5	,527,847	\$ 63,771	3%	
INSTRUCTIONAL SUPPORT SERVICES INSTRUCTION & CIDDICI I IMPECTO OPAGENT	69	23.562	69	39,016 \$	2,695	w	33,440	86%	. 69	26,174	\$ 7,266		
INSTRUCTIONAL STAFF TRAINING INSTRUCTION RELATED TECHNOLOGY		1,722		3,442 34,157	269 2,934		2,925	85% 90%		2,464 30,248	461 543	19%	
TOTAL INSTRUCTIONAL SUPPORT SERVICES	ю	62,629	65	75,615 \$	5,898	\$	67,156	88%	w	58,886	\$ 8,270	14%	
TOTAL SCHOOL LEVEL & INSTRUCTIONAL EXPENDITURES	69	2,956,989	69	2,916,950 \$	272,283	\$ 2,	2,658,774	91%	\$ 12.5	,586,733	\$ 72,041	%e	
BUSINESS SERVICES EIGCA: SERVICES accounting busines navmil	40	11.894	69	12,641 \$	1,231	43	10,767	85%	₩	9,941	\$ 826	%8	
accounts payable a control of the co		56,953		56,546	4,121		45,460	30%		40,728	4,732	12%	
A DATE TO THE TENNING OF SERVINGS		2.394		3.025	287		2,758	91%		2,375	383	16%	
TOTAL BUSINESS SERVICES	69	71,241	67	72,212 \$	5,639	₅	58,985	82%	49		5,941	-1 %t:	
CENTRAL ADMINISTRATION													
SCHOOL BOARD BOARD OFFICE	69	3,280	69	3,236 \$	280	63	3,032	94%	4 />	3,046	(41)		
BOARD ATTORNEY OTHER (includes inspector general & independent auditors)		3,213 1,442		3,129 1,711	254 93		2,709 1,331	87% 78%		2,710 1,270	61	5%	
GENERAL ADMINISTRATION		550		1,529	111		1,222	%08		1,220	,,	2 0%	
SOFICIAL SENERAL ADMINISTRATION	1	3,784		4,153	359		3,872	93%		3,680	192		
TOTAL CENTRAL ADMINISTRATION	↔	13,269	↔	13,758 \$	1,097	w	12,166	%88	s	11,926	\$ 240		
SUB-TOTAL EXPENDITURES	₩	3,041,499	67	3,002,920 \$	279,019	⇔	2,729,925	91%	\$,651,703	\$ 78,222	3%	
FACILITIES & CAPITALIZED EQUIPMENT		•		1,343	•		, 6	%0 0		, ,	, igg	. 69%	
DEBT SERVICE (Includes interest expense) TRANSFERS OUT	ļ	1,520		2,2,7	1 +			9 '	111111111	18,059	(18,059)	<u>.</u>	~
TOTAL EXPENDITURES	w	3,043,019	49	3,005,835 \$	279,019	\$ 2	2,731,464	91%	\$ 2,	2,670,673		1 2%	
Excess (Deficiency) of Revenues Over Expenditures	u)	(18,996)	69	(18,996)	(160,320)	55	58,597		44	62,078	\$ (3,481)	=	
Beginning Fund Balance		222,269		222,269									
Less: Rebudgets, Reserves, Encumbrances & Commitments		(66,675)		(66,675)									
Unappropriated Fund Balance	φ.	136,598	٠,	136,598	-						0.00		

(1) This represents the budget as amended at the School Board meeting on May 16, 2018. Sources: Offices of the Controller and Budget Management

				***************************************					1				
	Ā	Adopted		Current	Year	Year-To-Date		Commitment	Actual vs		Year-To-Date	Difference	%
Description	Ш	Budget	Amended	Month	∢	Actual		and	Amended		Actual	Increase/	Increase/
	20	2017-18 ⁽³⁾	Budget ⁽⁵⁾	Actual	72	2017-18	%	Encumbrance	Budget	%	2016-17 ⁽⁴⁾	(Decrease)	(Decrease)
REVENUES	_												
Local Optional Millage	↔	439,381 \$	3 436,255 \$	5,076	69	418,014 (1)	%96	N/A	\$ (18,241)	(4%)	\$ 386,061	\$ 31,953	3 8%
PECO Revenues		18,125	18,125	1,034		17,087	94%	A/N	(1,038)	8) (6%)	25,921	(8,834)	_
Interest		3,794	5,451	009		6,500	119%	N/A	1,049		3,069		112%
Transfers-in (Interfund)		1	•	•			•	N/A		ı	•		
Sale of Bonds and Other Revenues		250,316	232,373	•			%0	A/N	(232,373)	_	542,174	(542,174)	_
Misc Revenue		36,315	37,309	366		23,185	62%	N/A	(14,124)	4) (38%)	18,547	4,638	8 25%
Total	LA,	747,931 \$	729,513 \$	7,076	8	464,786	64%	N/A	\$ (264,727	(36%)	\$ 975,772	(510,986)	l
Beginning Fund Balance	1	661,292	661,292				1						
Total Beginning Fund Balance &									Current				
Budgeted Revenues	U)	1,409,223 \$	1,409,223 \$ 1,390,805						Available				
EXPENDITURES									Balance				
Sites/Site Improvements	₩	18,554 \$	19,819 \$	630	₩	7,696 (2)	3 %68		\$ 8,131	41%	\$ 9,554	\$ (1,858)	
Buildings & Additions		261,368	259,693	4,487		45,562 (2)	18%	42,150	171,981	1 66%	48,386		(6%)
Renovations		641,524	645,707	8,953		98,548 (2)	15%	70,188	476,971		110,426	_	
Original & Additional Equipment		52,900	31,780	1,919		15,273 (2)	48%	7,973	8,53		42,517		_
Other		3,187	21,922	17		17,254	79%	491	4,177		2,295	14,959	
Transfers-out		423,969	405,633	17,513		356,299	88%	•.	49,334		364,981	(8,682)	
Total	\$	1,401,502 \$	1,384,554 \$	33,519	s	540,632	\$ %68	124,794	\$ 719,128	52%	\$ 578,159	\$ (37,527	ا ــــ ا
Excess (Deficiency) of Revenues Over Expenditures		(653,571)	(655,041) \$	(26,443)	(A	(75,846)	l				\$ 397,613	\$ (473,459)	(6)
Projected Ending Balance	€9	7,721 \$	6,251							H			11

(1)-(2) Refer to accompanying "Notes to Monthly Financial Report."
(3) This represents the adopted budget approved by the School Board on September 6, 2017.
(4) The Statement of Operations is shown with comparative totals for fiscal year 2016-17.
(5) This represents the budget as amended at the School Board meeting on May 16, 2018.
Sources: Offices of the Controller and Budget Management

Adopted Amend Adopted Amend	Participal Properties Part			The	Schoo	Board o	The School Board of Miami-Dade County, Florida	ade Co	unty, F	lorida						
Post-pictor	Peecription		•			Stateme Una	ent of Open Standited (\$	erations 000)						•		
Pachelidad Pac	Peachydion Alloyted Amended Octant Project Proje					FOOD	SERVICE	FUND	700	٥						
Pacific Properties Pacific	Note Pacific					eignt we	eks Ende	o May	7, 201	ا				1	-1	
Sources Sour	Reliet Uses	Description	Adopted 2017-18	Amended 2017-18	Ŭ	Surrent Month	Year-To-Dat Actual	ø.		Projected	> ii	ariance avorable		Year-10-Da Actual ⁽⁴		% Increase/
Source 15,700 11,713 5 11,681 11,181 101% 11,811 101% 11,811 101% 11,811 101% 11,811 101% 11,811 101% 11,811 101% 11,811 101% 11,811 101% 11,811 101% 11,811 101% 11,811 101% 11,811 101% 11,811 101% 11,811 101% 11,811 101% 11,811 101% 11,811 101% 11,811	Sources Sour	•	Budget (5)	Budget (6)		Actual	2017-18		%	Annual ⁽⁵⁾	- 1	favorable)	%	2016-17	(Decrease)	(Decrease)
Sources 45.700 11.710 11.810 11.481 11.181 11	Sources 15.570 11.818 11.881 101% \$ 11.881 101% \$ 1430 11% \$ 1431 11% \$ 15.449 \$ 13.287 1															
Sources	Sources	ļ.,										!			•	
Sources	Sources	Food Sales	15,490			1,468	7,			£,		<u>5</u>	1%		rs.	_
Sources 1,570	Sources 1,570 1,1216 1,481 1,2024 102% 1,2024 102% 206 206 1,812 1,812 1,912	Interest	80	80		5	143		179%	143	179%	S	79%	¥2		
Sources 15,570	Sources 15,570	Other	•	•					• ;	,	' ;	1 6	٠ ;	7.0		
issing light controlled by the commontation of	1,976 1,882 1,975 1,726 1,72	Total Local Sources	15,570	11,818		1,481	12,024	1	102%	12,024	102%	206	7%	15,25		
1,376 1,382 1,57 1,725	1,175	State Sources:				į			;				è	70		
1,000	1,000 1,00	State Reimbursements	1,976	1,882		157	1,725		%Z6	1,882	%00L	•	8	0.		
Trees 1,1776 14,182 15,770 100 100 100 100 100 100 100 100 100	Comparison Com	Other	•	•		•	1	. 1	٠ '	'	' ;	•	1 6	707		
1,000 15,000 15,000 16	1,000 1,00	Total State Sources	1,976	1,882		157	1,725	ī	95%	1,882	100%	•	%	Q'I		_1
Foods	Foods	Federal Sources:		4		0	7000	ŝ	è	200	7000		200	123.00		
Foods	TUTING 1,000 344 10,76 1,000 10 1,000 1,000 1,000 10 1,00	Federal Reimbursement	137,500	152,000		10,705	148,034	€ 9	\$ 00 c	102,000	100%	•	8 8	44.00	1	
Floods	Throads	Value of Fed. Commodities Received	11,000	000,11		304	10,767		% of 6	000,11	2002	·	2 6	200		
149,600	149,600 164,020 17,234 160,612 19,000 17,234 160,120 19,000 164,020 17,234 160,120 19,000 17,234 160,120 19,000 19,000 17,234 160,120 19,000 17,234 160,120 19,000 17,234 17,350 19,000 17,234 19,000 17,234 19,000 17,234 19,000 17,234 19,000 17,234 19,000 17,234 19,000 17,234 17,000 17,000 17,000 17,234 17,000 1	Cash in Lieu of Donated Foods	1,075	1,000		40.	0,0,1		%/01	1,0/0	107%	. f	2 4000	2.		í
Second Color	ce & Stride 194,000	Commodity Rebate	25	25		07	0,000	. 1	%000	13	200%	3 5	%007 00%	145.26	15.3	
State Stat	ce & syerue 177,146 5 177,146 5 177,146 5 177,150 8 177,150 8 177,150 8 177,150 8 177,150 8 177,150 9 9 177,150 9 177,150 9 177,150 9 9 177,150 9 177,150 9 177,150 9 177,150 9 177,150 9 177,150 9 177,150	Total Federal Sources	١		ļ	17,234		ı	- 1		- 1	171	2	L	4	,
ce & 31,932 31,932 31,932 100% 400%	ce & 31,932 31,932 100% Reserve 139,078 209,662 100% Reserve 100% R	Total Revenues	167,146			18,872		ı				327	%0	- 1	ю	
ce & A. 199,078 209,662 209,889 100% 209,889 100% 209,889 100% 209,889 100% 209,889 100% 209,889 100% 209,889 100% 209,889 100% 209,889 100% 209,889 100% 209,825 (2,676) (4/4) (4	ce & Lange 199,078 209,662 209,889 100% 100% \$ 60,525 \$ (2,676) NTURES \$ 63,710 \$ 63,710 \$ 63,710 \$ 63,710 \$ 63,710 \$ 60,525 \$ (2,676) \$ 63,710 \$ 63,710 \$ 63,710 \$ 63,710 \$ 60,525 \$ (2,676) \$ (419) \$ 6,000 \$ 6,000 \$ 1,560 \$ 991 \$ 1,000 \$ 10,000 \$ 1,460 \$ (419) \$ (419) \$ 6,770 </td <td>Beginning Fund Balance</td> <td>31,932</td> <td>31,932</td> <td>. !</td> <td></td> <td></td> <td></td> <td>I</td> <td>31,932</td> <td>100%</td> <td></td> <td></td> <td></td> <td></td> <td></td>	Beginning Fund Balance	31,932	31,932	. !				I	31,932	100%					
199,078 209,662 209,662 209,989 200 209,989 200 209,989 200 209,989 200 209,989 200 209,989 200 209,989 200 209,989 200 200,00	syenue 199,078 209,662 \$ 6,976 \$ 57,849 \$ 57,849 \$ 20,998 \$ 63,710 \$ 6,976 \$ 57,849 \$ 57,949 \$	Beginning Fund Balance &														•
For this part of the part of t	S S3,710 S S4,710 S	Budgeted/Projected Revenue	199,078	209,662	1					209,989	100%					
\$ 63,710 \$ 63,710 \$ 6,976 \$ 57,849 (2) 91% \$ 63,710 100% \$ - 0% \$ 60,525 \$ (2,676) (419) (\$ 63,710 \$ 63,710 \$ 6,976 \$ 57,849 \$ 2, 676 \$ 91% \$ 63,710 \$ 100% \$ 0,000 \$ 0.0	EXPENDITURES			ı	٠										
\$ 63,710 \$ 63,710 \$ 63,710 \$ 6,976 \$ 57,849 (2) 91% \$ 63,770 100% \$ - 0% \$ 60,525 \$ (2,676) (419)	\$ 63,710 \$ 63,710 \$ 6,976 \$ 57,849 (2) 91% \$ 63,710 100% \$ - 0% \$ 60,525 \$ (2,676) 11,000 1,100	Cost of Goods Used:	1													
s 11,000 11,100 1,156 9,991 (2) 91% 11,000 100% - 0% 10,410 (419) (434)	11,000	Purchased Foods	63,710			6,976				_		٠	%0		<u>د</u>	
5 5,000 5,000 307 2,604 (2) 52% 5,000 100% - 0% 4,249 (1,945) 135 48,792 49,900 4,879 46,568 (8) (8) (8) (8) (8) (8) (8) (7,76) (8) (8) (8) (1,045) (1,047)	s 5,000 5,000 5,000 5,000 6,000 7,000 7,000 7,000 7,000 7,000 7,000 7,000 7,000 7,000 7,000 7,000 7,000 7,1732 1,155 7,77 1,155 7,77 89% 2,500 100% - 0% 4,1367 5,201 1,155	Federal Commodities	11,000	11,000		1,156	9,991	<u>(2</u>	91%	11,000	100%	•	%	10,4	•	-
48,792 49,900 4,879 46,568 (8) (9) 93% 49,900 100% - 0% 41,350 1,155 1,1	46,792 49,900 4,879 46,568 (8) (9) 93% 49,900 100% - 0% 21,792 1,155 1,501 26,772 25,743 2,243 22,947 (8) (8) 89% 25,743 100% - 0% 21,792 1,155	Other Nonfood Supplies	2,000	5,000		307	2,604	B	25%	2,000	100%	•	% ;	2,4		<u>.</u>
Line 5,772 25,743 2,243 22,947 (8) (8) (8) 89% 25,743 100% - 0% 21,192 1,153 5,999 5,999 500 5,486 91% 5,999 100% - 0% 5,479 7 6,750 6,750 6,950 4,201 83% 4,500 100% - 0% 5,775 (8) 2,000 4,500 268 4,000 89% 4,500 100% - 0% 2,775 1,725 7 4,221 4,221 4,228 100% 100% 0% 2,775 1,725 7 4,221 4,228 177,936 100% 100% 100% 5,175 1,725 7 4,221 4,228 177,936 100% 5,145 0% 2,575 1,725 1 4,221 5,2426 32,044 5,156 6,899 7,855 7,855 5,2426 5,2426 5,2426 6,899 7,785	Lures \$ (7,706) \$ 112 \$ 22,473 \$ 22,947 (8) (9) 88% \$ 25,743 \$ 100% \$ - 0% \$ 5,749 \$ 1,150 \$ 1,500 \$ 5,999 \$ 5,099 \$ 5,099 \$ 5,099 \$ 5,099 \$ 5,099 \$ 5,099 \$ 5,099 \$ 5,099 \$ 5,7,77 (8) 88% \$ 25,743 \$ 100% \$ - 0% \$ 5,785 \$ (8) \$ 6,899 \$ 5,7,855 \$ (8) \$ 6,899 \$ 7,855 \$ (8) \$ 6,899 \$ 7,855 \$ (7,706) \$ 112 \$ 17,761 \$ 100% \$ 12,000 \$ 100% \$ 100% \$ 100% \$ 100% \$ 1,000 \$ 1,000 \$ (2,425) \$ 1,1583 \$ 14,754 \$ \$ 29,619 \$ 1,000 \$ 1	Salaries	48,792	49,900		4,879	46,568	<u>@</u>	93%	49,900	100%		% ?	2. 14. 15. 15. 15. 15. 15. 15. 15. 15. 15. 15		•
5,999 5,999 5,999 5,999 5,999 5,999 10% - 0% 5,479 7 6,750 6,750 6,750 442 5,777 83% 6,950 100% - 0% 5,785 (8) (8) 5,785 (8) 5,785 (8) (8) 5,785 (8) 6,890 (8) 5,785 (8) (8) 6,890 100% - 0% 2,775 (8) (8) 4,500 100% - 0% 2,775 1,725 7 7 100% 5,177,95 100% 5,175 1,725 7 1,725 7 1,725 7 1,725 7 1,725 7 1,725 7 1,725 7 1,725 7 1,725 7 1,725 7 1,725 7 1,725 7 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725<	6,750 6,989 5,989 500 5,486 81% 5,989 100% - 0% 5,747 (8) 83% 6,950 100% - 0% 5,785 (8) 6,800 5,800 100% - 0% 5,785 (8) 6,800 6,800 6,800 100% - 0% 5,785 (8) 6,800 100% - 0% 5,785 (8) 6,800 100% - 0% 5,785 (8) 6,800 100% - 0% 5,785 (1,725 1,725 1,725 1,725 11,7	Fringes	26,772	25,743		2,243	22,947	<u>@</u>	89%	25,743	100%	•	% i	2, LZ		
tures (7,706) \$ 10,707 (8) 83% 8,950 100% - 0% 3,703 (9) 100% - 0% 2,275 1,725 7 1,205 (1,205) \$ 17,7189 \$ 14,754	6,750 6,350 442 5,777 (8) 83% 6,350 100% - 0% 3,703 (9) 2,000 100% - 0% 3,044 413 (52%) 2,000 100% - 0% 3,044 415 (52%) 2,000 100% - 0% 3,044 415 (52%) 2,000 100% - 0% 3,044 415 (52%) 2,000 100% - 0% 3,044 415 (52%) 2,000 100% - 0% 3,044 415 (52%) 2,000 100% - 0% 3,044 415 (52%) 2,0519 (2,425) 2,1,501 5 (2,425) 3,2,044 (2,425) 3,2,0	Energy Services	5,999	5,999		200	5,486		% :	5,999	100%	•	5 6	S. F.		-
608 608 38 926 152% 926 152% (518) 92%) 513 413 5 1 1 1 2 5 1 1 1 1 5 1 1 1 1 2 5 2 9 1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	tures \$ (7,706) \$ 17,761 \$ 17,764 \$ 16,829 \$ 17,765 \$ 24,225 \$ 24,225 \$ 24,255 \$ 24,	Purchased Services	6,750	6,950		442	///c		%	008,4	%nn1.	· 6	8 2	i i	•	
2,000 4,500 268 4,000 89% 4,500 100% - 0% 2,473 1,423 1 4 45	Lures \$ (7,706) \$ 14,500 268 4,000 88% 4,500 100% - 0% 2,416 1,523	Material & Supplies	809	608		82	926		152%	976	152%	(318)	(%76)	0 0		
tures \$ (7,706) \$ 112, \$ 12,455 \$ 32,044 \$ 12,208 \$ 32% \$ 4,208 \$ 100% \$ - 0% \$ 3,044 \$ 415 \$ 15,439 \$ 4,168 \$ 14,754 \$ 5 12,633 \$ 14,754 \$ 5 12,425 \$ 32,044 \$ 12,425 \$ 21,801 \$ 29,619 \$ 29,628 \$ 29,628	tures \$ (7,706) \$ 17,618 \$ 14,754 \$ 14,	Capital Outlay	2,000	4,500	_	268	4,000		%68	4,500	100%		%0	7,7		
tures \$ (7,706) \$ 177,618 \$ 14,754 \$ 14,754 \$ 12,425 \$ 4,168	tures \$ (7,706) \$ 177,618 \$ 177,189 \$ 159,607	Indirect Cost	4,221	4,208		380	3,459	1	85%	4,208	. 100%	-	%0			-
tures \$ (7,706) \$ 112 \$ 1,683 \$ 14,754 \$ 121 \$ 6,839 \$ \$ 4 2 2 4,226 \$ 32,044 \$ (2,425) \$ (2,425) \$ 5 29,628	tures \$ (7,706) \$ 112 \$ 14,754 \$ 121 \$ 6,839 \$ \$ 6,839 \$ \$ d Balance-Inventory (2,425) \$ 29,619 \$ \$ 29,619	Total Expenditures	174,852			17,189		. 1	- 1			(318)	(%0)	- 1	\$	
\$ 24,226 \$ 32,044 \$ 32,053 d Balance-Inventory (2,425) (2,425) \$ 21,801 \$ 29,619 \$ \$ 29,628	\$ 24,226 \$ 32,044 \$ 32,053	Excess (Deficiency) of Revenues Over Expenditures	(7,706)			1,683								ļ	\$	1
d Balance-Inventory (2,425) (2,425) \$ 21,801 \$ 29,619	d Balance-Inventory (2,425) (2,425) \$ 21,801 \$ 29,619	Ending Fund Balance	\$ 24,226					ıí								
\$ 21,801 \$ 29,619	\$ 21,801 \$ 29,619	Less: Nonspendable Fund Balance-Inventory	(2,425)							(2,425)						
		Restricted Fund Balance	21.801	-												

For (1-3): Refer to accompanying "Notes to Monthly Financial Report".

⁽⁴⁾ The Statement of Operations is shown with comparative totals for fiscal year 2016-17.
(5) This represents the adopted budget approved by the School Board on September 6, 2017.
(6) This represents the budget as amended at the School Board meeting on February 21, 2018.
(7) Due to hurricane Irma, the FDACS will reimburse the District at the free rate based on attendance for the period of September 18, 2017 through October 20, 2017.
(8) Included in these categories is \$1,194,671 of maintenance chargebacks allocated \$412,330 to salaries, \$78,672 to fringes and \$703,669 to purchased services.
(9) In accordance with the Budget Executive Summary, included in these categories is \$7,000,000 of custodial expenditures transfers from the General Fund allocated \$4,536,307 to salaries and \$2,463,633 to fringes.

Sources: Offices of the Controller, Budget Management and Food & Nutrition.

Unaudited Notes to the Monthly Financial Report for the Period Ending May 2018

General Fund

The General Fund is the primary operating fund of the School Board. General ad valorem tax revenues, revenues from the Florida Education Finance Program and other receipts that are not allocated by law or contractual agreement to another fund are accounted for in this fund.

- 1. Local property tax revenue is recorded on a cash basis. Comparison of the cash receipt figure to the budgeted annual total will enable the reader to determine the status of collections.
- 2. The following is a breakdown of commitments and encumbrances by expenditure type in the General Fund for the period ending May 31, 2018:

	Commitments	Encumbrances	Totals
Employee Benefits Purchased Services	\$ 3,061,256	\$ 153,235 49,702,499	\$ 153,235 52,763,755
Energy Services Materials & Supplies	265,046	30,648,407 4,091,345	30,648,407 4,356,391
Capital Outlay Other	851,664 -	3,329,372 1,812,404	4,181,036 1,812,404
Total	\$ 4,177,966	\$ 89,737,262	\$ 93,915,228

Capital Projects Funds

These funds are used to account for financial resources segregated for the acquisition or construction of major capital facilities and their components.

- 1. Local property tax revenue is recorded on a cash basis. Comparison of the cash receipt figure to the budgeted annual total will enable the reader to determine the status of collections.
- Retainage accruals are reported under the following expenditure categories for the period ending May 31, 2018:

Buildings and Additions	\$	5,586,339
Land		32,932
Improvements Other Than Buildings		711,090
Renovations		8,828,162
Equipment		
Total	\$	\$15,158,523
i Otal	Ψ	φ10,100,020

Unaudited Notes to the Monthly Financial Report for the Period Ending May 2018

Food Service Fund

This fund is used to account for the schools' Food Service operations. Operating funds are received or generated from federal, state and local sources.

Average daily student participation as a percentage of enrollments is 26% for breakfasts and 59% for lunches compared to 27% and 60% in 2016-2017 fiscal year. The total number of student meals served decreased 4.60% compared to the prior year.

The number of operating days in the current month was 22 and year-to-date was 170 compared to 172 in the prior year. Due to hurricane Irma, schools were closed from September 7, 2017 through September 15, 2017. However, the Federal Department of Agriculture and Consumer Services (FDACS), provided a waiver whereby it reimbursed the District at the free rate based on attendance, for the period of September 18, 2017 through October 20, 2017.

Net encumbrances as of month end amounted to \$3,546,557 of which \$3,063,569 is attributable to Capital Outlay; \$15,303 is attributable to Material and Supplies; and \$467,685 is attributable to Purchased Services.

- Federal Reimbursement claims are made on the basis of an established rate from the State
 Department and calculated by the number of each type of meal served, according to the reports
 submitted by each school.
- 2. The inventory valuations were recorded as submitted and certified by the Administrative Director, Food and Nutrition Management, Directors for Operations, Coordinators for Food Service Finance, Production and Planning, and Food Service Managers.
- 3. Based on the Florida Department of Education Technical Assistance Note, the fair value of commodities is to be recognized as revenue in the period the commodities are received. Additionally, the Governmental Accounting Standards Board (GASB) Statement No. 54, <u>Fund Balance Reporting and Governmental Fund Type Definitions</u> requires inventory to be reported under the category of nonspendable. At May 31, 2018 the commodity inventory balance was \$2,601,648.

Unaudited Explanation of Variances to the Monthly Financial Report for the Period Ending May 2018

General Fund

Revenues (\$ in thousands)

Transfers-in represent reimbursements to the General Fund from LOML (local optional millage levy) for certain capital outlay expenditures, maintenance and repairs as authorized by Section 1011.71 Florida Statutes. Additionally, as a result of a change in financial reporting as directed by the Florida Department of Education (DOE), charter school capital outlay funding is recorded in the Capital Funds and then the Capital Funds reimburse the General Fund through a transfer-in. Also, as a result of a legislative change allowing for flexibility in the use of LOML funds, the Capital Funds also reimburse the General Fund for property & casualty insurance expenditures. As of May 2018, reimbursements to the General Fund through transfers-in amounted to \$147,966 consisting of \$30,000 from the Self-Insurance Health Fund, and \$88,015, \$10,962 and \$18,989 for capital outlay expenditures, charter school capital outlay, and property & casualty insurance, respectively.

Unaudited Monthly Financial Report for the Period Ending May 2018

Glossary of Terms

The following definitions are offered to assist readers in understanding the meaning of the accounting terminology used throughout this report.

Fund Accounting	The accounts of the School Board are organized on the basis of
	funds or groups of accounts, each of which is considered to be

a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise the fund's assets, liabilities, fund

balance, revenues and expenditures.

Revenues Increases in governmental fund type net current assets from

other than expenditure refunds and residual equity transfers.

Expenditures Decreases in net financial resources. Expenditures include

current operating expenses which require the current or future

use of net current assets, debt service, and capital outlays.

Federal Commodities Surplus food items distributed by the U.S. Department of

Agriculture.

Inventory The quantity of food, commodities and supplies acquired to

maintain the on-going needs of the Food Service Program.



Federal and State Laws

The School Board of Miami-Dade County, Florida adheres to a policy of nondiscrimination in employment and educational programs/activities and strives affirmatively to provide equal opportunity for all as required by:

Title VI of the Civil Rights Act of 1964 - prohibits discrimination on the basis of race, color, religion, or national origin.

<u>Title VII of the Civil Rights Act of 1964 as amended</u> - prohibits discrimination in employment on the basis of race, color, religion, gender, or national origin.

Title IX of the Education Amendments of 1972 - prohibits discrimination on the basis of gender.

Age Discrimination in Employment Act of 1967 (ADEA) as amended - prohibits discrimination on the basis of age with respect to individuals who are at least 40.

The Equal Pay Act of 1963 as amended - prohibits gender discrimination in payment of wages to women and men performing substantially equal work in the same establishment.

Section 504 of the Rehabilitation Act of 1973 - prohibits discrimination against the disabled.

Americans with Disabilities Act of 1990 (ADA) - prohibits discrimination against individuals with disabilities in employment, public service, public accommodations and telecommunications.

The Family and Medical Leave Act of 1993 (FMLA) - requires covered employers to provide up to 12 weeks of unpaid, job-protected leave to "eligible" employees for certain family and medical reasons.

The Pregnancy Discrimination Act of 1978 - prohibits discrimination in employment on the basis of pregnancy, childbirth, or related medical conditions.

<u>Florida Educational Equity Act (FEEA)</u> - prohibits discrimination on the basis of race, gender, national origin, marital status, or handicap against a student or employee.

<u>Florida Civil Rights Act of 1992</u> - secures for all individuals within the state freedom from discrimination because of race, color, religion, sex, national origin, age, handicap, or marital status.

<u>Title II of the Genetic Information Nondiscrimination Act of 2008 (GINA)</u> - prohibits discrimination against employees or applicants because of genetic information.

Boy Scouts of America Equal Access Act of 2002 — no public school shall deny equal access to, or a fair opportunity for groups to meet on school premises or in school facilities before or after school hours, or discriminate against any group officially affiliated with Boy Scouts of America or any other youth or community group listed in Title 36 (as a patriotic society).

Veterans are provided re-employment rights in accordance with P.L. 93-508 (Federal Law) and Section 295.07 (Florida Statutes), which stipulate categorical preferences for employment.

In Addition

School Board Policies 1362, 3362, 4362, and 5517 - Prohibit harassment and/or discrimination against students, employees, or applicants on the basis of sex, race, color, ethnic or national origin, religion, marital status, disability, genetic information, age, political beliefs, sexual orientation, gender, gender identification, social and family background, linguistic preference, pregnancy, citizenship status, and any other legally prohibited basis. Retaliation for engaging in a protected activity is also prohibited.

For additional information contact:

Office of Civil Rights Compliance (CRC)
Executive Director/Title IX Coordinator
155 N.E. 15th Street, Suite P104E
Miami, Florida 33132

Phone: (305) 995-1580 TDD: (305) 995-2400 Email: crc@dadeschools.net Website: http://crc.dadeschools.net