

Financial Services  
 Mr. Ron Y. Steiger, Chief Financial Officer

**SUBJECT: REPORT OF SCHOOL BOARD AUCTION**

**COMMITTEE: FISCAL ACCOUNTABILITY AND GOVERNMENT RELATIONS**

**LINK TO STRATEGIC BLUEPRINT: EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES**

At the School Board Meeting of March 9, 2016, The School Board awarded the Auction Services bid to Bidera, LLC. The purpose of the ITB was to purchase auction services that may be provided on-site or online.

As per the bid specifications, items to be auctioned are District's surplus items. These items may include but are not limited to vehicles, kitchen equipment, buses and miscellaneous items. All items disposed are pursuant to and in compliance with School Board Policy 7310, *Disposition of Surplus Equipment*.

The following table illustrates the auctions completed from May 2017 through May 2018:

DATES OF AUCTIONS	BRIEF DESCRIPTION OF ITEMS SOLD	GROSS PROCEEDS	COMMISSIONS	OTHER EXPENSES*	NET PROCEEDS
05/05/2017 - 05/23/2017	Food service and lawn equipment	\$77,480.00	\$3,835.54	\$0.00	\$73,644.46
08/18/2017 - 09/05/2017	Food service and other equipment	\$98,920.00	\$4,896.89	\$0.00	\$94,023.11
09/26/2017 - 10/10/2017	Vehicles, trailers, generators and scrap metal	\$128,235.00	\$6,347.69	\$108.75	\$121,778.56
10/27/2017 - 11/14/2017	Buses, and other vehicles	\$54,410.00	\$2,693.33	\$0.00	\$51,716.67
01/19/2018 - 01/30/2018	Buses, other vehicles and equipment	\$117,365.00	\$5,809.86	\$0.00	\$111,555.14
05/09/2018 - 05/22/2018	Buses	\$77,325.00	\$3,827.68	\$0.00	\$73,497.32
<b>Total</b>		<b>\$553,735.00</b>	<b>\$27,410.99</b>	<b>\$108.75</b>	<b>\$526,215.26</b>

\* Other expenses for duplicate titles which are the responsibility of the District.

**RECOMMENDED:** That The School Board of Miami-Dade County, Florida, receive the report of the May 2017 through May 2018 auctions of surplus/obsolete items and vehicles results.