

Financial Services
Mr. Ron Y. Steiger, Chief Financial Officer

SUBJECT: FINAL ADOPTION OF THE FY 2018-19 BUDGET

COMMITTEE: FISCAL ACCOUNTABILITY & GOVERNMENT RELATIONS

**LINK TO STRATEGIC
BLUEPRINT: EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES**

On July 25, 2018, the Board tentatively adopted the FY 2018-19 budget following the first public hearing on the budget prescribed by Chapter 200, Florida Statutes. That tentative adopted budget included proposed millage rates, projected revenues and recommended appropriations for FY 2018-19 for the General Fund, Debt Service Funds, Capital Outlay Funds, Special Revenue Funds, Internal Service Fund and Fiduciary Fund. Changes to Revenues, Appropriations and Fund Balances from the budgets which were tentatively adopted on July 25, 2018 are attached for all funds.

The FY 2018-19 State Budget Forms (All Funds) will be provided to the School Board under separate cover and will be placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

NOTE: This item is one of three items which are part of the 6:00 p.m. public budget hearing, which should only be discussed at that time and which should be approved after the Millage Levy Resolution for FY 2018-19 and after the Five-Year Facilities Work Program.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, adopt the FY 2018-19 Annual Budget by approving changes from the Tentative Adopted Budget as enumerated on pages 2 through 12 and the revenues and appropriations delineated on the official state budget forms and including any amendments approved by the Board following the public hearing on September 5, 2018.

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**CHANGES FROM THE FY 2018-19 TENTATIVE ADOPTED BUDGET
RECOMMENDED FOR FINAL ADOPTION**

GENERAL FUND

REVENUES/BEGINNING FUND BALANCE	Increase (Decrease)
1. Increase in categorical programs.	\$ 1,206,721
District Inst. Leadership	\$ 788,856
Learning for Life	200,000
FDLRS General Revenue	51,586
IDEA SEDNET	16,279
Home Instruction for Parents of Preschool Youngsters (HIPYP)	150,000
Total	\$1,206,721
2. Increase Transfer from Capital Outlay for Network Data Communication Specialists.	361,389
3. Establish transfer from Internal Service Fund.	20,000,000
4. Increase Beginning Fund Balance to conform to final year-end closing.	10,076,941
Total Revenues/Beginning Fund Balance Increase	\$ 31,645,051

APPROPRIATIONS

1. Increase appropriations for rebudgets including encumbrances, selected available balances and state categorical available balances carried forward from the prior year.	\$ 16,212,675
2. Establish FTE Reserve based upon early indications of lower FTE than originally estimated.	12,840,299
3. Increase appropriations which are offset by categorical grant revenues.	1,206,721
4. Establish a collective bargaining reserve.	20,000,000
5. Due to a higher than expected FY 2017-18 ending fund balance, establish an appropriation to be held for the balancing of FY 2019-20 in lieu of the fact that non-recurring funds were used to balance FY 2018-19.	16,702,062
6. Adjustment related to abated positions.	174,312
7. Eliminate appropriation for Tax Roll Yield Reserve for prior year.	(35,491,018)
Total Appropriations Increase	\$ 31,645,051

**CHANGES FROM THE FY 2018-19 TENTATIVE ADOPTED BUDGET
RECOMMENDED FOR FINAL ADOPTION**

DEBT SERVICE FUNDS

REVENUES AND OTHER SOURCES	Increase (Decrease)
1. Decrease Beginning Fund Balance to reflect actual year end results for FY 2017-18.	\$ (300,479)
2. Decrease the Transfer in from Capital resulting from the prepayment of Master Equipment Lease debt.	(6,356,650)
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Total Revenues and Other Sources Decrease	<u>\$ (6,657,129)</u>

APPROPRIATIONS	Increase (Decrease)
1. Decrease principal payments resulting from the prepayment of Master Equipment Lease debt.	\$ (6,145,765)
2. Decrease interest payments resulting from the prepayment of Master Equipment Lease debt.	(210,885)
3. Decrease projected ending fund balance.	(300,479)
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Total Appropriations Decrease	<u>\$ (6,657,129)</u>

**CHANGES FROM THE FY 2018-19 TENTATIVE ADOPTED BUDGET
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CAPITAL OUTLAY FUNDS

REVENUES AND OTHER SOURCES	Increase (Decrease)
1. Decrease Beginning Fund Balance to reflect actual results for FY 2017-18.	\$ (2,197,128)
2. Increase State PECO Maintenance revenue to reflect revised FLDOE estimates.	138,160
3. Increase State CO & DS revenue to reflect revised FLDOE estimates.	3,218,922
4. Recognize receipts from deposits and accept donations as follows:	1,867,672
Contribution – Centerra Assoc. – Miami Southridge Sr.	\$ 363,640
Mitigation Agreement– Paradise Gardens- Coconut Palm K-8	500,962
Mitigation Agreement – Lennar – Coconut Palm K-8	999,548
AIE Charter	<u>3,522</u>
Total	<u>\$1,867,672</u>
Total Revenues and Other Sources Increase	<u>\$ 3,027,626</u>

**CHANGES FROM THE FY 2018-19 TENTATIVE ADOPTED BUDGET
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CAPITAL OUTLAY FUNDS

APPROPRIATIONS	Increase (Decrease)
1. Increase program rebudgets to reflect actual results.	\$ 2,637,720
2. Increase appropriations for Coral Gables Senior.	500,000
3. Increase appropriations for West Lab Elementary.	1,849,498
4. Increase appropriations for Ammons Middle School replacement.	4,475,902
5. Increase appropriations for Coral Way K-8 (@ Shenandoah Mid).	3,000,000
6. Increase appropriations for Sylvania Heights Elementary.	400,000
7. Increase appropriations for Southwest Miami Senior.	918,922
8. Increase appropriations for Cutler Bay Middle.	400,000
9. Increase appropriations for Homestead Middle.	500,000
10. Increase appropriations for Parkway Elementary.	500,000
11. Increase appropriations for Miami Southridge Senior.	363,640
12. Increase appropriations for Barbara Goleman Senior.	1,000,000
13. Increase appropriations for Cypress K-8.	1,500,000
14. Increase appropriations for Myrtle Grove K-8.	1,500,000
15. Increase appropriations for Miami Arts Studio 6-12 @ Zelda Glazer.	800,000
16. Increase appropriations for John I. Smith K-8.	750,000
17. Increase appropriations for Citrus Grove Elementary.	1,500,000
18. Increase appropriations for Pine Villa Elementary.	1,417,836
19. Increase appropriations for Coconut Palm K-8.	1,500,510
20. Increase appropriations for AIE Charter School.	3,522
21. Increase the Transfer to the General Fund for Network Data Communication Specialists.	361,389

**CHANGES FROM THE FY 2018-19 TENTATIVE ADOPTED BUDGET
RECOMMENDED FOR FINAL ADOPTION**

CAPITAL OUTLAY FUNDS

APPROPRIATIONS (continued)	Increase (Decrease)
22. Decrease the Transfer to Debt Service resulting from the prepayment of Master Equipment Lease debt.	\$ (6,356,650)
23. Increase appropriations for technology.	6,356,650
24. Decrease GOB reserves to balance.	(9,325,400)
25. Decrease contingency to balance.	(13,525,913)
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Total Appropriations Increase	<u>\$ 3,027,626</u>

**CHANGES FROM THE FY 2018-19 TENTATIVE ADOPTED BUDGET
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SPECIAL REVENUE - FOOD SERVICE FUND

REVENUES	Increase (Decrease)
1. Increase/(Decrease) revenues as follows:	\$ (500,000)
Food Sales	\$ (500,000)
Total	\$ (500,000)
2. Increase Fund Balance to reflect actual results.	<u>10,605,388</u>
Total Revenues Increase	<u>\$ 10,105,388</u>

APPROPRIATIONS

1. Increase /(Decrease) appropriations as follows:	\$ 1,780,266
Salaries	\$ 1,397,933
Fringe Benefits	323,794
Indirect Cost & Other	<u>58,539</u>
Total	\$ 1,780,266
2. Increase Ending Fund Balance to balance.	<u>8,325,122</u>
Total Appropriations and Fund Balance Increase	<u>\$ 10,105,388</u>

**CHANGES FROM THE FY 2018-19 TENTATIVE ADOPTED BUDGET
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**SPECIAL REVENUE - OTHER FEDERAL PROGRAMS
(CONTRACTED PROGRAM FUND)**

REVENUES	Increase (Decrease)
Increase (Decrease) revenues as follows:	
Federal Direct	\$ 39,897
Federal Through State	15,342,354
Federal Through Local	(17,287,242)
Local Sources	<u>1,110,443</u>
Total Revenues Decrease	<u>\$ (794,548)</u>

APPROPRIATIONS

Increase (Decrease) appropriations as follows:	
Beacon College Prep Middle School	\$ 506,245
Broad Residency	59,400
Career Source Summer Youth Internship Program	1,108,360
City of Miami Beach Pre-K Program	35,000
Downtown Doral Charter Upper School	522,708
Early Head Start	63,850
Head Start Program	323,661
i3 New Teacher Center	467,499
IDEA, FDLRS, Inclusion Network (FIN)	(24,379)
IDEA, FDLRS, Part B - Support Services	24,379
Mater Academy Bay Middle School	289,999
MDCPS - KIPP District Charter Collaboration	898,254
Miami Arts Studio at Zelda Glazer	6,417
WLRN TV - CPB USSG	657
SAVES Cost Reimbursement	2,200,000
Sports Leadership & Management (SLAM) Middle School	362,983
Supporting Ed's Academy Literature Enhancement Disc. (SEALED)	186,004
Title I, Part A	6,650,717
Title I, Part C - Migrant Education Program	160,699
Title I, Part D - Neglected & Delinquent Youth	1,324,577
Title II, Part A	2,204,821
Title II, Supplementary Instructional Support for English Learners	925,846
Title IX Project Upstart	(157,500)
True North Classical Academy So. Charter School	490,185
WLRN TV - CPB TV Interconnection	<u>9,483</u>
Sub-Total	<u>\$ 18,639,865</u>
Estimated Carry Forward FY 2018-19	<u>\$ (19,434,413)</u>
Total Appropriations Decrease	<u>\$ (794,548)</u>

CHANGES FROM THE FY 2018-19 TENTATIVE ADOPTED BUDGET
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MISCELLANEOUS SPECIAL REVENUE FUND – SPECIAL EVENTS

REVENUES	Increase (Decrease)
Increase Beginning Fund Balance to reflect FY 2017-18 final results.	\$ 25,175
Total Revenues Increase	<u>\$ 25,175</u>
APPROPRIATIONS	
Increase Ending Fund Balance to balance.	\$ 25,175
Total Appropriations Increase	<u>\$ 25,175</u>

CHANGES FROM THE FY 2018-19 TENTATIVE ADOPTED BUDGET
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MISCELLANEOUS SPECIAL REVENUE - SCHOOL BOARD LAW ENFORCEMENT

REVENUES	Increase (Decrease)
Increase Beginning Fund Balance to reflect FY 2017-18 final results.	\$ <u>11,556</u>
Total Revenues Increase	\$ <u>11,556</u>
APPROPRIATIONS	
Increase Ending Fund Balance to balance.	\$ <u>11,556</u>
Total Appropriations Increase	\$ <u>11,556</u>

CHANGES FROM THE FY 2018-19 TENTATIVE ADOPTED BUDGET
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FIDUCIARY FUND – PENSION TRUST FUND

	<u>Increase (Decrease)</u>
ADDITIONS	
Increase Beginning Net Position to Reflect FY 2017-18 final results.	<u>\$ 1,704,191</u>
Total Additions Increase	<u>\$ 1,704,191</u>
DEDUCTIONS	
Increase Ending Net Position to balance.	<u>\$ 1,704,191</u>
Total Deductions Increase	<u>\$ 1,704,191</u>

**CHANGES FROM THE FY 2018-19 TENTATIVE ADOPTED BUDGET
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SELF-INSURED HEALTHCARE - INTERNAL SERVICE FUND

BEGINNING NET POSITION	Increase (Decrease)
Decrease Beginning Net Position to reflect FY 2017-18 final results.	\$ <u>(7,268,869)</u>
Total Decrease to Beginning Net Position	\$ <u>(7,268,869)</u>
 TRANSFER TO GENERAL FUND	
Establish transfer to General Fund.	\$ <u>20,000,000</u>
 ENDING NET POSITION	
Decrease Ending Net Position to balance.	\$ <u>(27,268,869)</u>
Total Net Decrease in Transfers and Ending Net Position	\$ <u>(7,268,869)</u>