

Office of Superintendent of Schools
Board Meeting of January 16, 2019

January 7, 2019

Financial Services
Mr. Ron Y. Steiger, Chief Financial Officer

**SUBJECT: MONTHLY FINANCIAL REPORT FOR THE PERIOD ENDING
NOVEMBER 2018**

COMMITTEE: FISCAL ACCOUNTABILITY & GOVERNMENT RELATIONS

**LINK TO STRATEGIC
BLUEPRINT: EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES**

The Monthly Financial Report for the period ending November 2018 is presented to the Board.

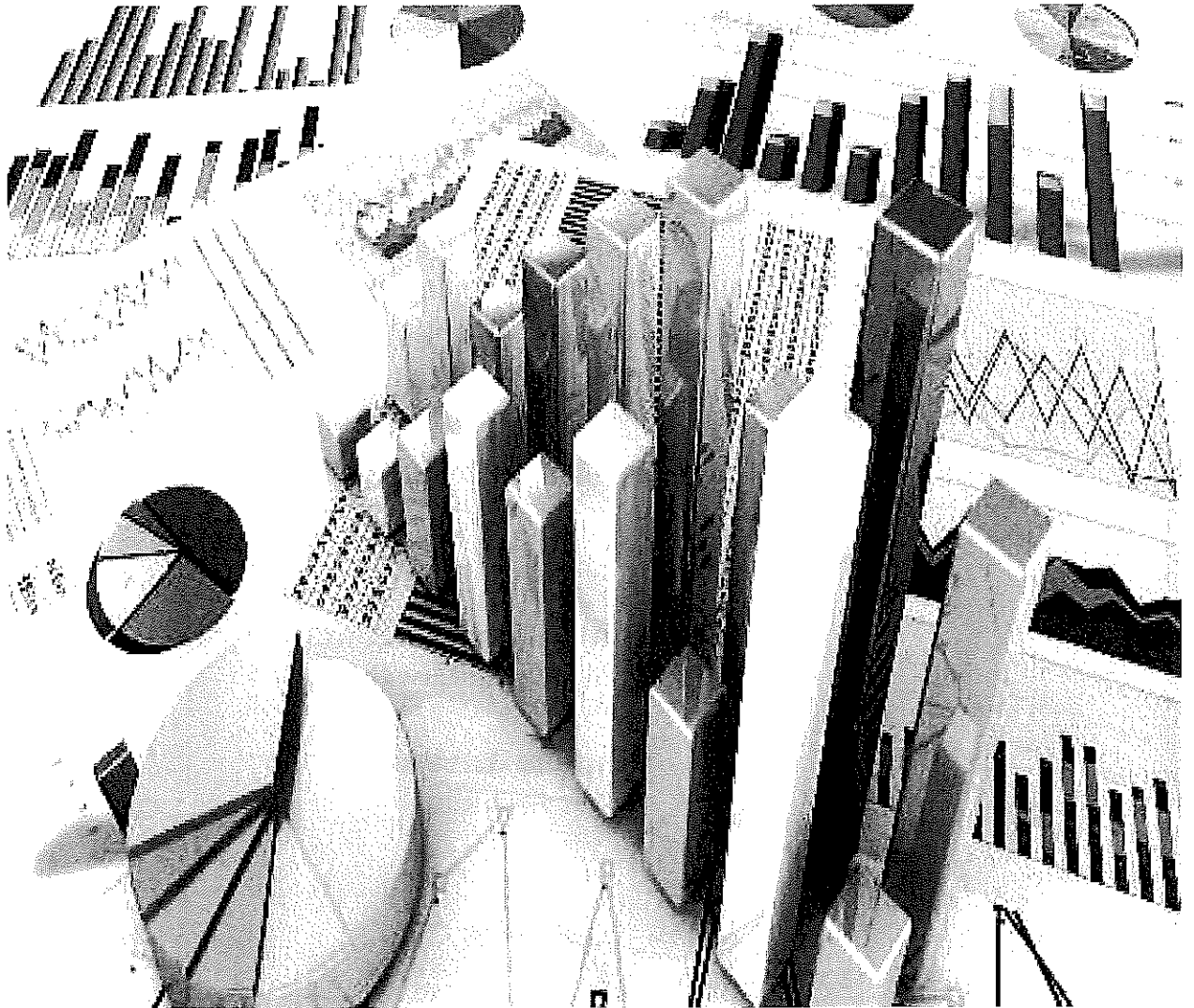
The report contains the Statement of Operations for the General, Food Service, and Capital Projects Funds. Copies of the attached Monthly Financial Report for the period ending November 2018 will be placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, receive and file the Monthly Financial Report for the period ending November 2018.

E-1

Monthly Financial Report - Unaudited For the Period Ending November 2018

MIAMI-DADE COUNTY PUBLIC SCHOOLS



**Financial Services
Office of the Controller**

Board Meeting of January 16, 2019

Miami-Dade County Public Schools

The School Board of Miami-Dade County, Florida

Ms. Perla Tabares Hantman, Chair

Dr. Martin Karp, Vice Chair

Dr. Dorothy Bendross-Mindingall

Ms. Susie V. Castillo

Dr. Lawrence S. Feldman

Dr. Steve Gallon III

Ms. Lubby Navarro

Dr. Marta Pérez

Ms. Mari Tere Rojas

Superintendent of Schools

Mr. Alberto M. Carvalho

Student Advisor

Mr. Josh Rios



THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

Unaudited
Monthly Financial Report for the Period Ending
November 2018

The Superintendent of Schools

Presents: The Monthly Financial Report for the period ending November and the twenty-two weeks ending November 30, 2018 indicating appropriations in the 2018-19 budget, revenues and expenditures to date by funds and other related financial data.

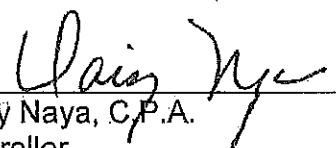
Recommends: The report be accepted and placed on file.

Respectfully submitted,



Alberto M. Carvalho
Superintendent

Prepared by:



Daisy Naya, C.P.A.
Controller

Reviewed by:



Ron Y. Steiger
Chief Financial Officer

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Monthly Financial Report for the Period Ending
November 2018**

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The School Board of Miami-Dade County, Florida
Statement of Operations (Unaudited)
GENERAL FUND (\$000)
Twenty-two Weeks Ended November 30, 2018

Description	Adopted Budget	Amended Budget	Current Month		YTD Actual	% of YTD Actual to Adopted Budget	Prior YTD Actual	Difference Increase/ (Decrease)	% Increase/ (Decrease)
			Actual	Budget					
REVENUES									
STATE SOURCES	\$ 1,211,519	\$ -	\$ 97,527	\$ 97,527	\$ 512,022	42%	\$ 517,972	\$ (5,950)	(1)%
FEDERAL SOURCES	28,648	-	264	264	6,893	23%	719	5,974	831%
LOCAL SOURCES	1,617,083	-	422,083	422,083	460,024	28%	104,989	355,035	338%
TRANSFERS IN	190,892	-	4,888	4,888	57,643	30%	57,165	480	1%
TOTAL REVENUES	\$ 3,048,242	\$ -	\$ 524,662	\$ 524,662	\$ 1,036,382	34%	\$ 680,843	\$ 355,539	52%
EXPENDITURES									
SCHOOL LEVEL SERVICES									
TEACHING (includes salaries, fringe benefits & other direct expenditures)	\$ 2,162,807	\$ -	\$ 191,681	\$ 191,681	\$ 771,865	36%	\$ 747,583	\$ 24,082	3%
STUDENT SERVICES (includes counselors, psychologists & visiting teachers)	138,259	-	12,031	12,031	47,056	34%	47,231	(175)	(0)%
TRANSPORTATION	68,122	-	6,551	6,551	30,510	45%	29,277	1,233	4%
TOTAL DIRECT SERVICES TO STUDENTS	\$ 2,369,188	\$ -	\$ 210,263	\$ 210,263	\$ 849,231	36%	\$ 824,091	\$ 25,140	3%
CUSTODIAL & MAINTENANCE SERVICES (includes utilities)	359,305	-	32,827	32,827	157,703	44%	158,846	(1,143)	(1)%
SCHOOL ADMINISTRATION	183,483	-	14,855	14,855	66,925	36%	66,846	79	0%
COMMUNITY SERVICES	28,369	-	2,124	2,124	11,047	39%	9,815	1,232	13%
TOTAL SCHOOL LEVEL SERVICES	\$ 2,940,345	\$ -	\$ 259,869	\$ 259,869	\$ 1,084,906	37%	\$ 1,059,598	\$ 25,308	2%
INSTRUCTIONAL SUPPORT SERVICES									
INSTRUCTION & CURRICULUM DEVELOPMENT	\$ 23,233	\$ -	\$ 9,171	\$ 9,171	\$ 19,248	83%	\$ 18,147	\$ 1,102	6%
INSTRUCTIONAL STAFF TRAINING	2,025	-	264	264	1,349	67%	1,286	63	5%
INSTRUCTION RELATED TECHNOLOGY	39,492	-	2,860	2,860	14,954	38%	14,111	843	6%
TOTAL INSTRUCTIONAL SUPPORT SERVICES	\$ 64,750	\$ -	\$ 12,295	\$ 12,295	\$ 35,552	55%	\$ 33,544	\$ 2,008	6%
TOTAL SCHOOL LEVEL & INSTRUCTIONAL EXPENDITURES	\$ 3,005,095	\$ -	\$ 272,164	\$ 272,164	\$ 1,120,458	37%	\$ 1,093,142	\$ 27,316	2%
BUSINESS SERVICES									
FISCAL SERVICES (includes accounting, budget, payroll, accounts payable & cash management)	\$ 10,660	\$ -	\$ 849	\$ 849	\$ 4,254	40%	\$ 4,702	\$ (448)	(10)%
CENTRAL SERVICES (includes purchasing, personnel, risk management & warehouse services)	53,532	-	3,657	3,657	21,383	40%	21,822	(439)	(2)%
ADMINISTRATIVE TECHNOLOGY SERVICES	1,450	-	718	718	1,216	84%	1,027	189	18%
TOTAL BUSINESS SERVICES	\$ 65,642	\$ -	\$ 5,224	\$ 5,224	\$ 26,853	41%	\$ 27,551	\$ (698)	(3)%
CENTRAL ADMINISTRATION									
SCHOOL BOARD									
BOARD OFFICE	\$ 3,282	\$ -	\$ 286	\$ 286	\$ 1,457	44%	\$ 1,448	\$ 9	1%
BOARD ATTORNEY	3,201	-	250	250	1,239	39%	1,210	29	2%
OTHER (includes inspector general & independent auditors)	1,286	-	178	178	619	49%	521	98	19%
GENERAL ADMINISTRATION									
SUPERINTENDENT'S OFFICE	1,782	-	75	75	446	25%	542	(96)	(18)%
OTHER GENERAL ADMINISTRATION	3,523	-	320	320	1,744	50%	1,765	(21)	(1)%
TOTAL CENTRAL ADMINISTRATION	\$ 13,054	\$ -	\$ 1,109	\$ 1,109	\$ 5,505	42%	\$ 5,486	\$ 19	0%
SUB-TOTAL EXPENDITURES	\$ 3,083,791	\$ -	\$ 278,497	\$ 278,497	\$ 1,152,816	37%	\$ 1,126,179	\$ 26,637	2%
DEBT SERVICE (includes interest expense)	5,800	-	-	-	117	2%	117	-	0%
TOTAL EXPENDITURES	\$ 3,089,591	\$ -	\$ 278,497	\$ 278,497	\$ 1,152,933	37%	\$ 1,126,296	\$ 26,637	2%
Excess (Deficiency) of Revenues Over Expenditures	\$ (41,349)	\$ -	\$ 246,165	\$ 246,165	\$ (116,551)		\$ (445,453)	\$ 328,902	2%
Beginning Fund Balance	249,164	-	-	-	-		-	-	
Less: Rebudgets, Reserves, Encumbrances & Commitments	(82,888)	-	-	-	-		-	-	
Unappropriated Fund Balance	\$ 124,927	\$ -	\$ -	\$ -	\$ -		\$ -	\$ 328,902	

(1) This represents the adopted budget approved by the School Board on September 5, 2018. Sources: Offices of the Controller and Budget Management

The School Board of Miami-Dade County, Florida
Statement of Operations
Unaudited (\$000)

CAPITAL PROJECTS FUNDS
Twenty-two Weeks Ended November 30, 2018

Description	Adopted Budget 2018-19 ⁽³⁾	Amended Budget	Current Month Actual	Year-To-Date Actual 2018-19	Commitment and Encumbrance %	Actual vs Adopted Budget	Year-To-Date Actual 2017-18 ⁽⁴⁾	Difference Increase/ (Decrease)	% Increase/ (Decrease)
REVENUES									
Local Optional Millage	\$ 463,958	\$ -	\$ 124,445	\$ 125,329	(1)	\$ (338,629)	\$ 22,994	\$ 102,335	445%
PECO Revenues	39,171	-	2,833	20,057		(19,104)	10,908	9,159	84%
Interest	5,184	-	652	3,014		(2,170)	2,340	674	29%
Transfers-in (Interfund)	-	-	-	-		-	-	-	-
Sale of Bonds and Other Revenues	255,316	-	-	-		(255,316)	-	-	-
Misc Revenue	45,740	-	11	7,465		(38,275)	5,253	2,212	42%
Total	\$ 809,369	\$ -	\$ 127,941	\$ 155,875	19%	\$ (653,494)	\$ 41,495	\$ 114,380	276%
Beginning Fund Balance	548,501	-	-	-		-	-	-	-
Total Beginning Fund Balance & Budgeted Revenues	\$ 1,357,870	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	0%
EXPENDITURES									
Sites/Site Improvements	\$ 15,639	\$ -	\$ 806	\$ 3,209	(2)	\$ 9,327	\$ 3,127	\$ 82	3%
Buildings & Additions	258,255	-	3,588	20,798	(2)	54,597	14,464	6,334	44%
Renovations	613,818	-	7,915	41,122	(2)	63,542	41,135	(13)	(0%)
Original & Additional Equipment	48,254	-	855	5,003	(2)	5,712	3,332	1,671	50%
Other	4,329	-	7	1,233		561	240	993	414%
Transfers-out	413,115	-	5,113	146,757		266,358	158,831	(12,074)	(8%)
Total	\$ 1,353,410	\$ -	\$ 18,284	\$ 218,122	16%	\$ 1,007,773	\$ 221,129	\$ (3,007)	(1%)
Excess (Deficiency) of Revenues Over Expenditures	(544,041)	-	109,657	(62,247)		-	(179,634)	117,387	
Projected Ending Balance	4,460	-	-	-		-	-	-	

Current Available Balance

(1)-(2) Refer to accompanying "Notes to Monthly Financial Report."
(3) This represents the adopted budget approved by the School Board on September 5, 2018.
(4) The Statement of Operations is shown with comparative totals for fiscal year 2017-18.
Sources: Offices of the Controller and Budget Management

The School Board of Miami-Dade County, Florida
Statement of Operations
Unaudited (\$000)

FOOD SERVICE FUND

Twenty-two Weeks Ended November 30, 2018

Description	Adopted 2018-19 Budget ⁽⁴⁾	Amended 2018-19 Budget	Current		Year-To-Date		Projected Annual ⁽⁵⁾	Variance Favorable (Unfavorable)	Year-To-Date Actual ⁽⁴⁾ 2017-18	Difference Increase/ (Decrease)	% Increase/ (Decrease)
			Month Actual	Year-To-Date Actual	%	%					
REVENUES											
Local Sources:											
Food Sales	\$ 14,500	\$ -	\$ 1,523	\$ 6,000	41%	\$ 14,500	100%	\$ -	\$ 3,766	\$ 2,234	59%
Interest	112	-	15	60	54%	112	100%	-	28	32	114%
Other	-	-	-	-	-	-	-	-	-	-	-
Total Local Sources	14,612	-	1,538	6,060	41%	14,612	100%	-	3,794	2,266	60%
State Sources:											
State Reimbursements	1,882	-	229	856	45%	1,882	100%	-	823	33	4%
Other	-	-	-	-	-	-	-	-	-	-	-
Total State Sources	1,882	-	229	856	45%	1,882	100%	-	823	33	4%
Federal Sources:											
Federal Reimbursement	137,572	-	12,038	49,200	36%	137,572	100%	-	62,120	(12,920)	(21%)
Value of Fed. Commodities Received	10,500	-	944	4,911	47%	10,500	100%	-	6,260	(1,349)	(22%)
Cash in Lieu of Donated Foods	1,050	-	95	395	38%	1,050	100%	-	323	72	22%
Commodity Rebate	25	-	-	8	32%	25	100%	-	1	7	700%
Total Federal Sources	149,147	-	13,077	54,514	37%	149,147	100%	-	68,704	(14,190)	(21%)
Total Revenues	\$ 165,641	\$ -	\$ 14,844	\$ 61,430	37%	\$ 165,641	100%	\$ -	\$ 73,321	\$ (11,891)	(16%)
Beginning Fund Balance	42,649	-	-	-	-	42,649	100%	-	-	-	-
Beginning Fund Balance & Budgeted/Projected Revenue	208,290	-	-	-	-	208,290	100%	-	-	-	-
EXPENDITURES											
Cost of Goods Used:											
Purchased Foods	\$ 62,500	\$ -	\$ 5,797	\$ 24,385	39%	\$ 62,500	100%	\$ -	\$ 21,639	\$ 2,746	13%
Federal Commodities	10,500	-	947	3,315	32%	10,500	100%	-	3,565	(250)	(7%)
Other Nonfood Supplies	3,000	-	281	1,143	38%	3,000	100%	-	1,277	(134)	(10%)
Salaries	52,300	(6)	4,071	16,571	32%	52,300	100%	-	16,124	447	3%
Fringes	26,355	(6)	2,016	9,234	35%	26,355	100%	-	9,235	(1)	(0%)
Energy Services	5,999	-	499	2,497	42%	5,999	100%	-	2,491	6	0%
Purchased Services	7,375	-	428	2,587	35%	7,375	100%	-	2,597	(10)	(0%)
Material & Supplies	1,038	-	53	318	31%	1,038	100%	-	225	93	41%
Capital Outlay	3,450	-	338	2,484	72%	3,450	100%	-	1,714	770	45%
Indirect Cost	2,823	-	236	1,025	36%	2,823	100%	-	1,442	(417)	(29%)
Total Expenditures	\$ 175,340	\$ -	\$ 14,666	\$ 63,559	36%	\$ 175,340	100%	\$ -	\$ 60,309	\$ 3,250	5%
Excess (Deficiency) of Revenues Over Expenditures	\$ (9,699)	\$ -	\$ 178	\$ (2,129)	-	\$ (9,699)	-	\$ -	\$ 13,012	\$ (15,141)	-
Ending Restricted Fund Balance	\$ 32,950	\$ -	\$ -	\$ -	-	\$ 32,950	-	\$ -	\$ -	\$ -	-

For (1-3): Refer to accompanying "Notes to Monthly Financial Report".

(4) The Statement of Operations is shown with comparative totals for fiscal year 2017-18.

(5) This represents the adopted budget approved by the School Board on September 5, 2018.

(6) In accordance with the Budget Executive Summary, included in these categories is \$7,000,000 of custodial expenditures transfers from the General Fund, allocated \$5,866,086 to salaries and \$1,133,914 to fringes.

(7) Included in these categories is \$355,482 of maintenance chargebacks allocated \$113,542 to salaries, \$21,664 to fringes and \$220,286 to purchased services. Sources: Offices of the Controller, Budget Management and Food & Nutrition.

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Notes to the Monthly Financial Report
for the Period Ending November 2018**

General Fund

The General Fund is the primary operating fund of the School Board. General ad valorem tax revenues, revenues from the Florida Education Finance Program and other receipts that are not allocated by law or contractual agreement to another fund are accounted for in this fund.

1. Local property tax revenue is recorded on a cash basis. Comparison of the cash receipt figure to the budgeted annual total will enable the reader to determine the status of collections.
2. The following is a breakdown of commitments and encumbrances by expenditure type in the General Fund for the period ending November 30, 2018:

	Commitments	Encumbrances	Totals
Employee Benefits	\$ 150,000	\$ 534,709	\$ 684,709
Purchased Services	2,926,449	102,867,787	105,794,236
Energy Services	-	74,540,184	74,540,184
Materials & Supplies	435,484	3,554,237	3,989,721
Capital Outlay	871,977	5,183,776	6,055,753
Other	-	681,012	681,012
Total	\$ 4,383,910	\$ 187,361,705	\$ 191,745,615

Capital Projects Funds

These funds are used to account for financial resources segregated for the acquisition or construction of major capital facilities and their components.

1. Local property tax revenue is recorded on a cash basis. Comparison of the cash receipt figure to the budgeted annual total will enable the reader to determine the status of collections.
2. Retainage accruals are reported under the following expenditure categories for the period ending November 30, 2018:

Buildings and Additions	\$	6,498,032
Land		32,932
Improvements Other Than Buildings		464,994
Renovations		10,048,644
Equipment		-
Total	\$	\$17,044,602

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

Unaudited
Notes to the Monthly Financial Report
for the Period Ending November 2018

Food Service Fund

This fund is used to account for the schools' Food Service operations. Operating funds are received or generated from federal, state and local sources.

Average daily student participation as a percentage of enrollments is 27% for breakfasts and 58% for lunches compared to 26% and 56% respectively, in 2017-2018 fiscal year.

The number of operating days in the current month was 17 and year-to-date was 66 compared to 59 in the prior year. The year-to date days last year is lower due to hurricane Irma. On September 5, 2017 hurricane Irma hit Florida, and schools were closed from September 7, 2017 through September 15, 2017.

Net encumbrances as of month end amounted to \$2,399,495 of which \$1,869,041 is attributable to Capital Outlay; \$48,292 is attributable to Material and Supplies; and \$482,162 is attributable to Purchased Services.

1. Federal Reimbursement claims are made on the basis of an established rate from the State Department and calculated by the number of each type of meal served, according to the reports submitted by each school.
2. The inventory valuations were recorded as submitted and certified by the Administrative Director, Food and Nutrition Management, Directors for Operations, Coordinators for Food Service Finance, Production and Planning, and Food Service Managers.
3. Based on the Florida Department of Education Technical Assistance Note, the fair value of commodities is to be recognized as revenue in the period the commodities are received. Additionally, the Governmental Accounting Standards Board (GASB) Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions requires inventory to be reported under the category of restricted. At November 30, 2018 the commodity inventory balance was \$3,850,263.

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Explanation of Variances to the Monthly Financial Report
for the Period Ending November 2018**

General Fund

**Revenues
(\$ in thousands)**

Transfers-in represent reimbursements to the General Fund from LOML (local optional millage levy) for certain capital outlay expenditures, maintenance and repairs as authorized by Section 1011.71 Florida Statutes. Additionally, as a result of a change in financial reporting as directed by the Florida Department of Education (DOE), charter school capital outlay funding is recorded in the Capital Funds and then the Capital Funds reimburse the General Fund through a transfer-in. Also, as a result of a legislative change allowing for flexibility in the use of LOML funds, the Capital Funds also reimburse the General Fund for property & casualty insurance expenditures. As of November 2018, reimbursements to the General Fund through transfers-in amounted to \$57,643 consisting of \$34,413, \$13,822 and \$9,408 for capital outlay expenditures, charter school capital outlay, and property & casualty insurance, respectively.

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Monthly Financial Report for the Period Ending
November 2018**

Glossary of Terms

The following definitions are offered to assist readers in understanding the meaning of the accounting terminology used throughout this report.

Fund Accounting	The accounts of the School Board are organized on the basis of funds or groups of accounts, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise the fund's assets, liabilities, fund balance, revenues and expenditures.
Revenues	Increases in governmental fund type net current assets from other than expenditure refunds and residual equity transfers.
Expenditures	Decreases in net financial resources. Expenditures include current operating expenses which require the current or future use of net current assets, debt service, and capital outlays.
Federal Commodities	Surplus food items distributed by the U.S. Department of Agriculture.
Inventory	The quantity of food, commodities and supplies acquired to maintain the on-going needs of the Food Service Program.



Anti-Discrimination Policy

Federal and State Laws

The School Board of Miami-Dade County, Florida adheres to a policy of nondiscrimination in employment and educational programs/activities and strives affirmatively to provide equal opportunity for all as required by:

Title VI of the Civil Rights Act of 1964 - prohibits discrimination on the basis of race, color, religion, or national origin.

Title VII of the Civil Rights Act of 1964 as amended - prohibits discrimination in employment on the basis of race, color, religion, gender, or national origin.

Title IX of the Education Amendments of 1972 - prohibits discrimination on the basis of gender.

Age Discrimination in Employment Act of 1967 (ADEA) as amended - prohibits discrimination on the basis of age with respect to individuals who are at least 40.

The Equal Pay Act of 1963 as amended - prohibits gender discrimination in payment of wages to women and men performing substantially equal work in the same establishment.

Section 504 of the Rehabilitation Act of 1973 - prohibits discrimination against the disabled.

Americans with Disabilities Act of 1990 (ADA) - prohibits discrimination against individuals with disabilities in employment, public service, public accommodations and telecommunications.

The Family and Medical Leave Act of 1993 (FMLA) - requires covered employers to provide up to 12 weeks of unpaid, job-protected leave to "eligible" employees for certain family and medical reasons.

The Pregnancy Discrimination Act of 1978 - prohibits discrimination in employment on the basis of pregnancy, childbirth, or related medical conditions.

Florida Educational Equity Act (FEEA) - prohibits discrimination on the basis of race, gender, national origin, marital status, or handicap against a student or employee.

Florida Civil Rights Act of 1992 - secures for all individuals within the state freedom from discrimination because of race, color, religion, sex, national origin, age, handicap, or marital status.

Title II of the Genetic Information Nondiscrimination Act of 2008 (GINA) - prohibits discrimination against employees or applicants because of genetic information.

Boy Scouts of America Equal Access Act of 2002 - no public school shall deny equal access to, or a fair opportunity for groups to meet on school premises or in school facilities before or after school hours, or discriminate against any group officially affiliated with Boy Scouts of America or any other youth or community group listed in Title 36 (as a patriotic society).

Veterans are provided re-employment rights in accordance with P.L. 93-508 (Federal Law) and Section 295.07 (Florida Statutes), which stipulate categorical preferences for employment.

In Addition:

School Board Policies 1362, 3362, 4362, and 5517 - Prohibit harassment and/or discrimination against students, employees, or applicants on the basis of sex, race, color, ethnic or national origin, religion, marital status, disability, genetic information, age, political beliefs, sexual orientation, gender, gender identification, social and family background, linguistic preference, pregnancy, citizenship status, and any other legally prohibited basis. Retaliation for engaging in a protected activity is also prohibited.

For additional information contact:

Office of Civil Rights Compliance (CRC)
Executive Director/Title IX Coordinator
155 N.E. 15th Street, Suite P104E
Miami, Florida 33132
Phone: (305) 995-1580 TDD: (305) 995-2400
Email: crc@dadeschools.net Website: <http://crc.dadeschools.net>

