

Financial Services
Mr. Ron Y. Steiger, Chief Financial Officer

SUBJECT: NON-EXPENDABLE PERSONAL PROPERTY INVENTORY DELETIONS AND RECOVERIES REPORT FOR OCTOBER, NOVEMBER AND DECEMBER 2018

COMMITTEE: FISCAL ACCOUNTABILITY & GOVERNMENT RELATIONS

LINK TO STRATEGIC BLUEPRINT: EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES

The Non-Expendable Personal Property Inventory Deletions and Recoveries Report for the second quarter of FY 2018-19 has been prepared by Property Accounting, Office of the Controller, in accordance with Florida Statutes, Chapter 274. Items noted have been processed in accordance with Board-approved policies, and have been reviewed by the property custodians and appropriate administrators.

The attached summary reflects Non-Expendable Personal Property Inventory Deletions and Recoveries. The depreciated cost of deletions and recoveries amounts to \$508,593 and \$40,418, respectively.

A report of Property Inventory Deletions and Recoveries for the second quarter of FY 2018-19 and a copy of the agenda item, which includes the summary of property deletions and recoveries, will be placed on file, both in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, approve the Non-Expendable Personal Property Inventory Deletions and Recoveries Report containing 1,467 deletions with a depreciated cost of \$508,593 and 31 recoveries with a depreciated cost of \$40,418 to update the records for October, November and December 2018.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
NON-EXPENDABLE PERSONAL PROPERTY INVENTORY DELETIONS AND
RECOVERIES FOR THE SECOND QUARTER OF FY 2018-19**

Original cost of controlled property before current quarter deletions/recoveries: \$ 515,727,763

Depreciated cost of controlled property before current quarter deletions/recoveries: \$ 101,073,078

	DELETIONS			
	ITEMS	ORIGINAL COST	DEPRECIATED COST	PERCENTAGE*
Routine approvals of trade-ins/disposals	1,447	\$6,085,707	\$507,413	0.502%
Items reported on Plant Security Report	4	6,027	28	0.000%
Physical inventory shortages	16	32,469	1,152	0.001%
Total Current Period	1,467	\$6,124,203	\$508,593	0.503%
For comparative purposes last year's figures were:	1,843	\$7,328,025	\$663,163	0.587%

	RECOVERIES			
	ITEMS	ORIGINAL COST	DEPRECIATED COST	PERCENTAGE*
	30	\$256,381	\$39,802	0.039%
	0	0	0	0.000%
	1	1,680	616	0.001%
	31	258,061	\$40,418	0.040%
	12	\$92,621	\$25,899	0.023%

* Percentage of depreciated cost of controlled property before current quarter deletions/recoveries.

FOR BOARD MEETING OF FEBRUARY 13, 2019

APPROVED BY THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

Superintendent of Schools