

Financial Services
Mr. Ron Y. Steiger, Chief Financial Officer

SUBJECT: RESOLUTION NO. 2, FY 2018-19 GENERAL FUND SPRING BUDGET REVIEW

COMMITTEE: FISCAL ACCOUNTABILITY & GOVERNMENT RELATIONS

LINK TO STRATEGIC BLUEPRINT: EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES

This resolution recommends budgetary adjustments for the General Fund to reflect adjustments made after the mid-year resolution and reflect the impact of the Florida Education Finance Program (FEFP) 4th calculation.

Major Revenue Adjustments

Revenue adjustments include the following items:

- Decrease Medicaid Reimbursement revenue by \$6,750,000.
- Establish Federal Through State Displaced Students revenue \$4,241,930.
- Decrease FEFP and Other State/Categorical programs funding as of the 4th calculation \$3,964,840.
- Establish Best & Brightest Teacher/Principal Scholarships revenue \$22,154,455.
- Increase Interest revenue by \$6,743,500.
- Increase the Transfer from Capital Projects Funds by \$1,293,157.
- Increase Fingerprinting revenue by \$762,000.

Major Appropriation Changes

Major appropriation changes are summarized based on projections. **Salaries** increased primarily due to: 1) the allocation of the Best and Brightest Teacher/Principal Scholarships; 2) net increase related to terminal sick leave, terminal vacation pay and flex benefits; and 3) decrease in salary in order to align amounts to projected figures.

Employee benefits are lower primarily due to the salary adjustments previously mentioned and the movement of budget from salary to non-salary.

Major changes to **non-salary** accounts are: 1) increase in charter school funds to reflect their portion of the Best and Brightest Teacher/Principal Scholarships as well as an increase in the charter capital outlay funds; 2) an increase to the amount appropriated in order to balance FY 19/20 related to one-time funds; 3) increase to cover the cost of remodeling due to damage caused by Hurricane Irma; 4) decrease in projected utility costs mostly related to telecommunications; and 5) funds shifted from salary to non-salary.

The following details the necessary revenue and appropriation adjustments:

| <u>REVENUE CHANGES</u> | <u>INCREASE (DECREASE)</u> |
|--|---------------------------------------|
| 1. Decrease Federal Through State revenues due to the following: \$ | (2,508,070) |
| a. Decrease Medicaid Reimbursement by \$6,750,000 to reflect latest revenue projections. | |
| b. Establish Displaced Students revenue based on actuals \$4,241,930. | |
| 2. Increase State revenue due to the following: | 18,189,615 |
| a. Decrease FEFP revenue based on the 4 th calculation: | |
| Decrease of 891.85 weighted FTE | \$ (3,817,207) |
| Safe Schools | (21,213) |
| Supplemental Academic Instruction | (274,371) |
| ESE Guaranteed Allocation | 100,046 |
| Declining Enrollment Supplement | 951,028 |
| Reading Allocation | (38,758) |
| Mental Health Assistance Allocation | (12,683) |
| Prior Year Adjustment | (144,956) |
| McKay Scholarship Adjustment | (794,510) |
| DJJ Supplemental Allocation | (8,902) |
| Instructional Materials | (71,272) |
| Transportation | 169,569 |
| Federally Connected Student Suppl. | 8,932 |
| Digital Classrooms Allocation | (7,398) |
| | TOTAL \$ (3,961,695) |
| b. Increase Other State/Categorical programs as follows: | |
| Discretionary Lottery Funds | \$ (3,145) |
| Best & Brightest Teacher/Principal Scholarships | 22,154,455 |
| | TOTAL \$ 22,151,310 |
| 3. Increase Local revenues due to the following: | 7,544,634 |
| a. Increase Interest revenue by \$6,743,500 to reflect latest projection. | |
| b. Increase Driver Education revenue by \$19,695. | |
| c. Increase Food Service Indirect Costs by \$19,439. | |
| d. Increase Fingerprinting revenue by \$762,000. | |

| <u>REVENUE CHANGES (Continued)</u> | <u>INCREASE (DECREASE)</u> |
|---|--------------------------------|
| 4. Increase Other Financing Sources transfer from Capital Projects Funds to reflect current Charter School Capital Outlay revenue. | 1,293,157 |
| TOTAL REVENUES AND OTHER SOURCES INCREASE | <u>\$ 24,519,336</u> |

APPROPRIATION CHANGES

| | |
|--|---------------------|
| 1. Salaries are projected to increase from the amended budget due primarily to the following: | \$ 6,749,320 |
| a. Increase salaries by \$15,989,094 related to Best and Brightest Teacher/Principal Scholarships. | |
| b. Increase in salaries by \$1,600,000 for the following: | |
| Terminal sick leave | \$ 2,500,000 |
| Terminal vacation pay | 100,000 |
| Decrease in flex benefits | (500,000) |
| Decrease cash-in sick leave | (500,000) |
| | <u>\$ 1,600,000</u> |
| c. Reclassification of the Advanced Placement budget from salary to non-salary \$2,119,981. | |
| d. Decrease salaries by \$8,719,793 based on latest projections which reflect school based decisions as well as the effects of vacant positions. | |
| 2. Employee benefits are decreased due to the following: | (462,839) |
| a. Decrease in FICA/Retirement/Workers Compensation by \$1,036,453 based on salary adjustments shown above. | |
| b. Increase in group insurance by 573,614 per latest projections. | |
| 3. Decrease Energy Services mostly due to projected decrease in Food Service chargeback, gasoline costs, and minor decreases for bottled gas and electricity. | (570,420) |

APPROPRIATION CHANGES (Continued)

**INCREASE
(DECREASE)**

4. Increase **Non-Salary for Charter Schools** due to the following: \$ 5,144,359
- a. To recognize allocation of Best and Brightest \$4,364,785.
 - b. Increase in Charter Schools Capital Outlay \$1,293,157 (offset by an increase in the Transfer from Capital Projects Funds).
 - c. To recognize allocation of Displaced Students grant \$366,229.
 - d. Projected decrease in FEFP as of the 4th calculation \$879,812.
5. Other **non-salary** accounts will increase primarily due to the following: 13,273,705
- a. Increase amount appropriated in order to balance FY 19/20 by \$8,152,250 to cover one-time funds.
 - b. Increase budget by \$1,895,361 due to shift of Advanced Placement funds from salary to non-salary.
 - c. Decrease non-salary to reflect updated utility projections, mainly due to decreased telecommunications costs \$2,618,453.
 - d. Increase budget for fingerprinting per latest projections by \$224,922.
 - e. Increase budget for remodeling costs due to damage caused by Hurricane Irma, as well as other miscellaneous projects \$2,041,581.
 - f. Increase/(decrease) non-salary appropriations related to revisions in FEFP and Other State/Categorical programs as of the 4th calculation:
 - Digital Classrooms Allocation \$ (7,398)
 - DJJ Supplemental Allocation (8,902)
 - Instructional Materials (71,272)
 - Mental Health Assistance (12,683)
 - Reading Allocation (38,758)
 - TOTAL** \$ (139,013)
 - g. Increase non-salary by \$3,717,057 primarily due to school based decisions per the latest projections.

TOTAL APPROPRIATION INCREASE

\$ 24,134,125

| <u>TRANSFERS/UNASSIGNED/ASSIGNED FUND BALANCE</u> | <u>INCREASE (DECREASE)</u> |
|---|---------------------------------------|
| 1. Increase Assigned Fund Balance (Tax Collection Shortfall Reserve) in order to balance. | \$ <u>385,211</u> |
| TOTAL INCREASE IN TRANSFERS & UNASSIGNED/ ASSIGNED FUND BALANCE | \$ <u>385,211</u> |
| TOTAL INCREASE IN APPROPRIATIONS, TRANSFERS & UNASSIGNED/ASSIGNED FUND BALANCE | \$ <u>24,519,336</u> |

RECOMMENDED: That The School Board of Miami-Dade County, Florida:

1. adopt Resolution No. 2, FY 2018-19 General Fund Spring Budget Review, increasing revenues, appropriations and reserves by \$24,519,336; and
2. adopt the Summary of Revenues and Appropriations (page 6) and the Summary of Appropriations by Function (page 11).

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
FY 2018-19 GENERAL FUND
SUMMARY OF REVENUES AND APPROPRIATIONS
RESOLUTION NO. 2**

| | <u>AMENDED BUDGET 2/13/2019</u> | <u>INCREASE (DECREASE)</u> | <u>AMENDED BUDGET 5/8/2019</u> |
|---|---|--------------------------------|--|
| REVENUES & BEGINNING BALANCES | | | |
| REVENUES | | | |
| Federal | \$ 40,569,307 | \$ (2,508,070) | \$ 38,061,237 |
| State | 1,168,130,257 | 18,189,615 | 1,186,319,872 |
| Local | 1,617,019,482 | 7,544,634 | 1,624,564,116 |
| TOTAL REVENUES | <u>\$ 2,825,719,046</u> | <u>\$ 23,226,179</u> | <u>\$ 2,848,945,225</u> |
| OTHER FINANCING SOURCES | | | |
| Transfers From Capital Projects Funds | \$ 174,189,329 | \$ 1,293,157 | \$ 175,482,486 |
| Transfers From Internal Service Fund | 20,000,000 | - | 20,000,000 |
| TOTAL OTHER FINANCING SOURCES | <u>\$ 194,189,329</u> | <u>\$ 1,293,157</u> | <u>\$ 195,482,486</u> |
| BEGINNING FUND BALANCE | <u>\$ 249,164,491</u> | <u>\$ -</u> | <u>\$ 249,164,491</u> |
| TOTAL REVENUES & BEGINNING BALANCES | <u>\$ 3,269,072,866</u> | <u>\$ 24,519,336</u> | <u>\$ 3,293,592,202</u> |
| APPROPRIATIONS & RESERVES | | | |
| APPROPRIATIONS | | | |
| Salaries | \$ 1,615,282,982 | \$ 6,749,320 | \$ 1,622,032,302 |
| Employee Benefits | 573,090,541 | (462,839) | 572,627,702 |
| Liability Insurance | 3,596,368 | - | 3,596,368 |
| Energy Services | 68,371,157 | (570,420) | 67,800,737 |
| Charter Schools | 505,416,766 | 5,144,359 | 510,561,125 |
| Purchased Services | 215,549,327 | (2,143,042) | 213,406,285 |
| Other Non-Salary | 166,085,572 | 15,416,747 | 181,502,319 |
| TOTAL APPROPRIATIONS | <u>\$ 3,147,392,713</u> | <u>\$ 24,134,125</u> | <u>\$ 3,171,526,838</u> |
| RESERVES & ENDING FUND BALANCE | | | |
| Assigned | \$ 27,373,935 | \$ 385,211 | \$ 27,759,146 |
| Unassigned (Contingency) | 94,306,218 | - | 94,306,218 |
| TOTAL RESERVES & ENDING FUND BALANCE | <u>\$ 121,680,153</u> | <u>\$ 385,211</u> | <u>\$ 122,065,364</u> |
| TOTAL APPROPRIATIONS, RESERVES & & ENDING FUND BALANCE | <u>\$ 3,269,072,866</u> | <u>\$ 24,519,336</u> | <u>\$ 3,293,592,202</u> |

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
FY 2018-19 GENERAL FUND
SUMMARY OF REVENUES AND OTHER SOURCES
RESOLUTION NO. 2**

| | <u>AMENDED BUDGET 2/13/2019</u> | <u>INCREASE (DECREASE)</u> | <u>AMENDED BUDGET 5/8/2019</u> |
|---|---|--------------------------------|--|
| FEDERAL SOURCES | | | |
| Impact Aid | \$ 25,000 | \$ - | \$ 25,000 |
| R.O.T.C. | 1,750,000 | - | 1,750,000 |
| Medicaid Reimbursement | 13,750,000 | (6,750,000) | 7,000,000 |
| Federal Through State Community Schools | 1,228,686 | - | 1,228,686 |
| Federal Through State Displaced Students | - | 4,241,930 | 4,241,930 |
| Federal Through State FEMA for Hurricane Irma | 11,894,264 | - | 11,894,264 |
| Federal Through State Restart Program | 11,921,357 | - | 11,921,357 |
| Total Federal | \$ 40,569,307 | \$ (2,508,070) | \$ 38,061,237 |
| STATE SOURCES | | | |
| FLORIDA EDUCATION FINANCE PROGRAM (C): | | | |
| Base Funding less FEFP Required Local Effort | \$ 335,381,058 | \$ (3,817,207) | \$ 331,563,851 |
| Safe Schools (B) | 20,028,808 | (21,213) | 20,007,595 |
| Supplemental Academic Instruction (B) | 116,717,454 | (274,371) | 116,443,083 |
| ESE Guarantee (B) | 136,529,753 | 100,046 | 136,629,799 |
| Declining Enrollment Supplement | 3,868,773 | 951,028 | 4,819,801 |
| Reading Allocation | 15,253,578 | (38,758) | 15,214,820 |
| Mental Health Assistance Allocation | 7,764,131 | (12,683) | 7,751,448 |
| Prior Year Adjustment | 137,220 | (144,956) | (7,736) |
| Prior Year Adjustment for Scholarship Deductions | (14,648) | - | (14,648) |
| McKay Scholarship Adjustment | (41,491,198) | (794,510) | (42,285,708) |
| DJJ Supplemental Allocation (A) | 536,709 | (8,902) | 527,807 |
| Instructional Materials | 27,541,493 | (71,272) | 27,470,221 |
| Transportation (B) | 20,105,640 | 169,569 | 20,275,209 |
| Teachers Classroom Supplies Allocation (A) | 6,729,655 | - | 6,729,655 |
| Federally Connected Student Supplement | 87,226 | 8,932 | 96,158 |
| Digital Classrooms Allocation | 4,852,582 | (7,398) | 4,845,184 |
| Sub-Total FEFP | \$ 654,028,234 | \$ (3,961,695) | \$ 650,066,539 |
| OTHER STATE/CATEGORICAL PROGRAMS: | | | |
| Workforce Development (A) | \$ 80,670,340 | \$ - | \$ 80,670,340 |
| Adults with Disabilities (A) | 1,125,208 | - | 1,125,208 |
| Voluntary Pre-K (B) | 17,082,793 | - | 17,082,793 |
| Discretionary Lottery Funds | 1,228,403 | (3,145) | 1,225,258 |
| Prior Year Adjustment-Discretionary Lottery Funds | 260 | - | 260 |
| School Recognition/Merit (A) | 19,234,999 | - | 19,234,999 |
| Undistributed School Recognition Awards | 620,630 | - | 620,630 |
| Best & Brightest Teacher/Principal Scholarships | - | 22,154,455 | 22,154,455 |
| Class Size Reduction | 389,803,916 | - | 389,803,916 |
| Miscellaneous State | 4,335,474 | - | 4,335,474 |
| Sub-Total Other State | \$ 514,102,023 | \$ 22,151,310 | \$ 536,253,333 |
| Total State | \$ 1,168,130,257 | \$ 18,189,615 | \$ 1,186,319,872 |

- (A) Revenue for which appropriations equal revenue.
(B) Revenue for which appropriations exceed revenue.
(C) This resolution reflects the 4th FEFP calculation.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
 FY 2018-19 GENERAL FUND
 SUMMARY OF REVENUES AND OTHER SOURCES
 RESOLUTION NO. 2**

| | AMENDED BUDGET 2/13/2019 | INCREASE (DECREASE) | AMENDED BUDGET 5/8/2019 |
|---|---|--------------------------------|--|
| LOCAL SOURCES | | | |
| FEFP Required Local Effort | \$ 1,316,403,333 | \$ - | \$ 1,316,403,333 |
| Local Discretionary Millage | 231,360,360 | - | 231,360,360 |
| Sub - Total Local | \$ 1,547,763,693 | \$ - | \$ 1,547,763,693 |
| MISCELLANEOUS LOCAL: | | | |
| Rent | \$ 7,330,000 | \$ - | \$ 7,330,000 |
| Interest | 14,136,500 | 6,743,500 | 20,880,000 |
| Vocational Fees | 1,300,000 | - | 1,300,000 |
| Post Secondary Fees | 3,969,000 | - | 3,969,000 |
| Financial Aid Fees | 480,000 | - | 480,000 |
| Community Schools - Internal (A) | 20,727,332 | - | 20,727,332 |
| Driver Education | 343,960 | 19,695 | 363,655 |
| Fed. Indirect Cost Reimbursement | 8,000,000 | - | 8,000,000 |
| Universal Services (E-Rate) | 4,000,000 | - | 4,000,000 |
| Misc. School Receipts (A) | 3,000,000 | - | 3,000,000 |
| Food Service Indirect Costs | 2,764,437 | 19,439 | 2,783,876 |
| Other Miscellaneous Local | 3,204,560 | 762,000 | 3,966,560 |
| Sub-Total Miscellaneous Local | \$ 69,255,789 | \$ 7,544,634 | \$ 76,800,423 |
| Total Local | \$ 1,617,019,482 | \$ 7,544,634 | \$ 1,624,564,116 |
| TOTAL REVENUES | \$ 2,825,719,046 | \$ 23,226,179 | \$ 2,848,945,225 |
| OTHER FINANCING SOURCES | | | |
| Transfers From Capital Projects Funds | \$ 174,189,329 | \$ 1,293,157 | \$ 175,482,486 |
| Transfers From Internal Service Fund | 20,000,000 | - | 20,000,000 |
| FUND BALANCE FROM PRIOR YEAR | 249,164,491 | - | 249,164,491 |
| TOTAL REVENUES & OTHER SOURCES | \$ 3,269,072,866 | \$ 24,519,336 | \$ 3,293,592,202 |

(A) Revenue for which appropriations equal revenue.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
 FY 2018-19 GENERAL FUND
 SUMMARY OF REVENUES AND OTHER SOURCES
 RESOLUTION NO. 2**

| | AMENDED BUDGET 2/13/2019 | INCREASE (DECREASE) | AMENDED BUDGET 5/8/2019 |
|---|---|--------------------------------|--|
| MISCELLANEOUS STATE SOURCES | | | |
| CO & DS Withheld for Adm. | \$ 224,796 | \$ - | \$ 224,796 |
| State License Tax | 224,883 | - | 224,883 |
| State Reimbursements-Hurricane Irma | 1,982,377 | - | 1,982,377 |
| SFW Individual Training Account (A) | 8,000 | - | 8,000 |
| FDLRS - Gen Revenue (A) | 51,586 | - | 51,586 |
| SEDNET IDEA State General (A) | 16,279 | - | 16,279 |
| HIPPY | 150,000 | - | 150,000 |
| District Instructional Leadership & Faculty Development | 788,856 | - | 788,856 |
| WLRN - TV FL Community Svc. (A) | 307,447 | - | 307,447 |
| WLRN - FM Radio Community Svc. (A) | 100,000 | - | 100,000 |
| Learning for Life (A) | 200,000 | - | 200,000 |
| Youth Mental Health Awareness & Training | 281,250 | - | 281,250 |
| TOTAL MISCELLANEOUS STATE | \$ 4,335,474 | \$ - | \$ 4,335,474 |

(A) Revenue for which appropriations equal revenue.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
 FY 2018-19 GENERAL FUND
 SUMMARY OF REVENUES AND OTHER SOURCES
 RESOLUTION NO. 2**

| | AMENDED BUDGET 2/13/2019 | INCREASE (DECREASE) | AMENDED BUDGET 5/8/2019 |
|--|---|--------------------------------|--|
| OTHER MISCELLANEOUS LOCAL SOURCES | | | |
| Fee Supported Pre-K (B) | \$ 1,816,560 | \$ - | \$ 1,816,560 |
| Miami-Dade County VAB Adjustment | 1,150,000 | - | 1,150,000 |
| Fingerprinting (A) | 238,000 | 762,000 | 1,000,000 |
| TOTAL OTHER MISC LOCAL | <u>\$ 3,204,560</u> | <u>\$ 762,000</u> | <u>\$ 3,966,560</u> |

- (A) Revenue for which appropriations equal revenue.
 (B) Revenue for which appropriations exceed revenue.

MIAMI-DADE COUNTY PUBLIC SCHOOLS
2018-19 GENERAL FUND BUDGET
SUMMARY OF APPROPRIATIONS BY FUNCTION
RESOLUTION NO. 2
MAY 8, 2019

| FUNCTION | | TOTAL BUDGET | SALARIES (51XX) | EMPLOYEE BENEFITS (52XX) | PURCHASED SERVICES (53XX) | ENERGY SERVICES (54XX) | MATERIALS AND SUPPLIES (55XX) | CAPITAL OUTLAY (56XX) | OTHER EXPENSES (57XX) |
|--|------|------------------|------------------|--------------------------|---------------------------|------------------------|-------------------------------|-----------------------|-----------------------|
| INSTRUCTIONAL SERVICES | 5000 | \$ 2,174,852,638 | \$ 1,095,051,103 | \$ 384,151,554 | \$ 572,528,464 | \$ 493 | \$ 106,945,998 | \$ 12,612,748 | \$ 3,562,278 |
| SUPPORT SERVICES: | | | | | | | | | |
| Pupil Personnel Services | 6100 | 109,929,014 | 79,478,768 | 29,961,788 | 274,217 | - | 175,237 | 31,927 | 7,077 |
| Instructional Media Services | 6200 | 17,496,015 | 11,172,167 | 3,735,886 | 561,570 | - | 257,866 | 1,747,724 | 20,802 |
| Instruction & Curriculum Development | 6300 | 44,741,920 | 16,753,043 | 5,006,446 | 16,600,351 | - | 364,365 | 2,574,392 | 3,443,323 |
| Instructional Staff Training | 6400 | 4,130,327 | 1,759,211 | 1,158,537 | 690,376 | - | 506,626 | 15,577 | - |
| Instructional Support | 6500 | 38,396,131 | 24,435,908 | 8,256,036 | 1,667,741 | 38,001 | 172,172 | 3,826,273 | - |
| Board of Education | 7100 | 8,757,968 | 5,108,960 | 1,767,870 | 1,173,176 | 3,842 | 106,076 | 195,519 | 402,525 |
| General Administration | 7200 | 5,128,375 | 3,590,533 | 1,262,166 | 227,482 | 15,474 | 26,626 | - | 6,094 |
| School Administration | 7300 | 168,895,031 | 125,205,620 | 40,219,979 | 668,656 | 4,770 | 1,472,523 | 1,303,752 | 19,731 |
| Facilities Acquisition & Construction | 7410 | 1,598,850 | - | - | 21,639 | 4,685 | - | 1,572,526 | - |
| Fiscal Services | 7500 | 12,338,266 | 7,353,165 | 2,401,955 | 437,267 | - | 23,939 | 4,250 | 2,117,690 |
| Central Services | 7700 | 57,570,453 | 32,073,547 | 1,124,186 | 23,996,312 | 59,581 | 562 | 162,156 | 154,109 |
| Transportation Services | 7800 | 79,972,210 | 37,175,085 | 18,706,712 | 10,540,238 | 5,982,646 | 6,656,969 | 904,399 | 6,161 |
| Operation of Plant | 7900 | 295,521,664 | 108,331,759 | 50,563,444 | 66,483,225 | 61,021,517 | 1,456,485 | 7,664,531 | 703 |
| Maintenance of Plant | 8100 | 112,614,071 | 51,025,863 | 18,587,102 | 29,855,118 | 669,728 | 8,464,207 | 3,977,077 | 34,976 |
| General Support | 8200 | 2,530,599 | 756,528 | 238,908 | 1,522,029 | - | 13,134 | - | - |
| Community Services | 9100 | 31,253,306 | 22,761,042 | 5,485,133 | 315,917 | - | 1,544,779 | 835,515 | 310,920 |
| Debt Services | 9200 | 5,800,000 | - | - | - | - | - | - | 5,800,000 |
| Total Instruction & Support Services | | \$ 3,171,526,838 | \$ 1,622,032,302 | \$ 572,627,702 | \$ 727,563,778 | \$ 67,800,737 | \$ 128,187,564 | \$ 37,428,366 | \$ 15,886,389 |
| Transfers to Other Funds | | | | | | | | | |
| Debt Service | 9792 | \$ - | - | - | - | - | - | - | - |
| Capital Projects Funds | 9793 | - | - | - | - | - | - | - | - |
| Special Revenue | 9794 | - | - | - | - | - | - | - | - |
| Internal Service | 9798 | - | - | - | - | - | - | - | - |
| Trust & Agency | 9799 | - | - | - | - | - | - | - | - |
| Total Appropriations & Transfers | | 3,171,526,838 | | | | | | | |
| Fund Balance: | | | | | | | | | |
| Non-Spendable: | | | | | | | | | |
| Reserve for Pre-Paid Expenses | | \$ - | - | - | - | - | - | - | - |
| Reserve for Inventory | | - | - | - | - | - | - | - | - |
| Restricted: | | | | | | | | | |
| Reserve for State Categoricals | | - | - | - | - | - | - | - | - |
| Assigned: | | | | | | | | | |
| Tax Reserve | | 27,759,146 | - | - | - | - | - | - | - |
| Other Rebudgets | | - | - | - | - | - | - | - | - |
| Commitments | | - | - | - | - | - | - | - | - |
| Unassigned: | | | | | | | | | |
| | | 94,306,218 | - | - | - | - | - | - | - |
| Total Fund Balance | | 122,065,364 | | | | | | | |
| Total Appropriations, Transfers and Fund Balance | | \$ 3,293,592,202 | | | | | | | |