

Financial Services  
 Mr. Ron Y. Steiger, Chief Financial Officer

**SUBJECT: RESOLUTION NO. 2, FY 2018-19 CAPITAL OUTLAY FUNDS  
 SPRING BUDGET REVIEW**

**COMMITTEE: FISCAL ACCOUNTABILITY & GOVERNMENT RELATIONS**

**LINK TO STRATEGIC BLUEPRINT: EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES**

This Capital Outlay Resolution will recognize new revenues, changes to appropriations, and various changes in object codes made since Resolution 1.

<b>I. REVENUES AND OTHER SOURCES</b>	<b>Increase (Decrease)</b>
<b>A. State Revenues– Charter School Capital Outlay</b>	<b>\$ 1,293,157</b>
Increase Charter School Capital Outlay revenue to reflect current Florida Department of Education estimates.	
<b>B. Local Revenues – Interlocal Agreement (ILA)</b>	<b>7,000,000</b>
Recognize the Interlocal Agreement with the City of North Miami for the North Miami-Cagni Park Project.	
<b>C. Local Revenues – Miscellaneous Receipts</b>	<b>934,658</b>
Recognize receipts and accept donations as follows:	
Concurrence/Recordation Fees Reimbursements	\$ 46,655
Crown Castle – STA Property to Christina M. Eve Elementary	2,935
High Performance Services, LLC to Bent Tree Elementary	2,935
Snapper Creek Elementary PTA to Snapper Creek Elementary	5,000
Howard Drive Elementary PTA to Howard Drive Elementary	10,000
Mountain Cove Homes at Heritage Estates LLC to Miami Southridge Senior	25,475
Florida Power and Light Co. to DA Dorsey Technical College	41,039
SEED School of Miami @ the Westview Middle campus	800,000
Miscellaneous	619
<b>Total</b>	<b><u>\$ 934,658</u></b>

<b>TOTAL INCREASE IN REVENUES AND OTHER SOURCES</b>	<b><u>\$ 9,227,815</u></b>
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<b>I. APPROPRIATIONS</b>	<b>Increase (Decrease)</b>
A. Adjust appropriations for construction management.	\$ 46,655
B. Increase appropriations for International Studies Preparatory Academy.	619
C. Increase appropriations for Christina M. Eve Elementary.	2,935
D. Increase appropriations for Bent Tree Elementary.	2,935
E. Increase appropriations for Snapper Creek Elementary.	5,000
F. Increase appropriation for Howard Drive Elementary.	10,000
G. Increase appropriations for D.A. Dorsey Technical College.	41,039
H. Increase appropriations for Miami Southridge Senior.	25,475
I. Increase appropriations for SEED School of Miami.	800,000
J. Increase appropriations at Arch Creek Elementary program for the North Miami-Cagni Park Project.	7,000,000
K. Increase the Transfer to the General Fund to reflect Charter School Capital Outlay revenue.	1,293,157
 <b>TOTAL INCREASE IN APPROPRIATIONS</b>	 <hr/> <b><u>\$ 9,227,815</u></b>

**III. CHANGES IN OBJECT CODES**

- A. Transfers between objects within central accounts, reserves and site specific projects from January 1, 2019 to March 31, 2019 as a result of Technical Review Committee meetings, appropriation reclassifications, and prior Board approved project budget adjustments.
- B. Appropriations for approval at this Board Meeting.
- C. Net effect of total changes to Appropriations.

	A	B	C
Library Books	\$ (2,538)	\$ -	\$ (2,538)
Audio Visual Materials	(1,079)	-	(1,079)
Building & Additions	(11,435,400)	7,800,000	(3,635,400)
Equipment	2,373,019	-	2,373,019
Motor Vehicles	(5,050)	-	(5,050)
Site Improvements	2,400,666	15,000	2,415,666
Remodeling and Renovations	6,619,422	119,658	6,739,080
Transfer to General Fund	-	1,293,157	1,293,157
Undistributed Contingency/Reserves	50,960	-	50,960
Total	<u>\$ -</u>	<u>\$ 9,227,815</u>	<u>\$ 9,227,815</u>

**RECOMMENDED:** That The School Board of Miami-Dade County, Florida:

1. adopt Resolution No. 2, FY 2018-19 Capital Outlay Funds Spring Budget Review, accepting donations, increasing revenues, appropriations, and reserves by \$9,227,815 and documenting estimated changes in object codes, as described above and summarized on page 4.
2. authorize changes to the Five-Year Facilities Work Program which result from Resolution No. 2, FY 2018-19 Capital Outlay Funds Spring Budget Review.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS  
 FY 2018-19 CAPITAL OUTLAY FUNDS  
 SUMMARY OF REVENUES AND APPROPRIATIONS  
 RESOLUTION NO. 2**

<b>REVENUES</b>	<b>AMENDED BUDGET 02/13/19</b>	<b>INCREASE (DECREASE)</b>	<b>AMENDED BUDGET 05/08/19</b>
<b>FEDERAL</b>			
IRS ARRA Rebate	\$ 6,756,921	\$ -	\$ 6,756,921
<b>STATE</b>			
CO & DS Distribution	\$ 12,891,951	\$ -	\$ 12,891,951
CO & DS Interest	170,769	-	170,769
Public Education Capital Outlay (PECO)	6,245,236	-	6,245,236
Fuel Tax Rebates	220,000	-	220,000
Educational Facilities School Security Grant	12,183,523	-	12,183,523
Charter School Capital Outlay	32,925,978	1,293,157	34,219,135
Total State	<u>\$ 64,637,457</u>	<u>\$ 1,293,157</u>	<u>\$ 65,930,614</u>
<b>LOCAL</b>			
Optional Millage Levy	\$ 463,957,942	\$ -	\$ 463,957,942
Interest on Investments	5,184,200	-	5,184,200
Interlocal Agreement - City of North Miami	-	7,000,000	7,000,000
Ground Lease - Downtown Doral Charter	3,937,500	-	3,937,500
Donations/Rebates/Settlements/Concurrency	6,246,896	934,658	7,181,554
Impact Fees	19,880,000	-	19,880,000
Total Local	<u>\$ 499,206,538</u>	<u>\$ 7,934,658</u>	<u>\$ 507,141,196</u>
<b>TOTAL REVENUES</b>	<u>\$ 570,600,916</u>	<u>\$ 9,227,815</u>	<u>\$ 579,828,731</u>
<b>FUND BALANCES FROM PRIOR YEAR</b>	\$ 548,363,471	\$ -	\$ 548,363,471
<b>NON-REVENUE SOURCES</b>			
Proceeds from General Obligation Bonds (GOB)	230,616,173	-	230,616,173
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<u>\$ 1,349,580,560</u>	<u>\$ 9,227,815</u>	<u>\$ 1,358,808,375</u>
<b>APPROPRIATIONS</b>			
Library Books	\$ 987,765	\$ (2,538)	\$ 985,227
Audio Visual Materials	69,147	(1,079)	68,068
Buildings and Additions	260,462,173	(3,635,400)	256,826,773
Equipment	27,597,323	2,373,019	29,970,342
Motor Vehicles	41,406	(5,050)	36,356
Site Purchase	92,546	-	92,546
Site Improvements	23,199,137	2,415,666	25,614,803
Remodeling and Renovations	615,908,762	6,739,080	622,647,842
Computer Software	2,830,880	-	2,830,880
Dues & Fees	144,033	-	144,033
Reserves/Contingencies	4,934,928	50,960	4,985,888
<b>TOTAL APPROPRIATIONS</b>	<u>\$ 936,268,100</u>	<u>\$ 7,934,658</u>	<u>\$ 944,202,758</u>
<b>TRANSFERS/FUND BALANCE</b>			
Transfer to General Fund	\$ 174,189,329	\$ 1,293,157	\$ 175,482,486
Transfer to Debt Service	239,123,131	-	239,123,131
<b>TOTAL APPROPRIATIONS &amp; TRANSFERS</b>	<u>\$ 1,349,580,560</u>	<u>\$ 9,227,815</u>	<u>\$ 1,358,808,375</u>