

Financial Services
Mr. Ron Y. Steiger, Chief Financial Officer

SUBJECT: NON-EXPENDABLE PERSONAL PROPERTY INVENTORY DELETIONS AND RECOVERIES REPORT FOR JANUARY, FEBRUARY AND MARCH 2019

COMMITTEE: FISCAL ACCOUNTABILITY & GOVERNMENT RELATIONS

LINK TO STRATEGIC BLUEPRINT: EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES

The Non-Expendable Personal Property Inventory Deletions and Recoveries Report for the third quarter of FY 2018-19 has been prepared by Property Accounting, Office of the Controller, in accordance with Florida Statutes, Chapter 274. Items noted have been processed in accordance with Board-approved policies, and have been reviewed by the property custodians and appropriate administrators.

The attached summary reflects Non-Expendable Personal Property Inventory Deletions and Recoveries. The depreciated cost of deletions and recoveries amounts to \$206,927 and \$8,586, respectively.

A report of Property Inventory Deletions and Recoveries for the third quarter of FY 2018-19 and a copy of the agenda item, which includes the summary of property deletions and recoveries, will be placed on file, both in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, approve the Non-Expendable Personal Property Inventory Deletions and Recoveries Report containing 952 deletions with a depreciated cost of \$206,927 and 19 recoveries with a depreciated cost of \$8,586 to update the records for January, February and March 2019.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
NON-EXPENDABLE PERSONAL PROPERTY INVENTORY DELETIONS AND
RECOVERIES FOR THE THIRD QUARTER OF FY 2018-19**

Original cost of controlled property before current quarter deletions/recoveries: \$ 514,333,595

Depreciated cost of controlled property before current quarter deletions/recoveries: \$ 98,983,857

	DELETIONS			
	ITEMS	ORIGINAL COST	DEPRECIATED COST	PERCENTAGE*
Routine approvals of trade-ins/disposals	925	\$2,057,495	\$202,060	0.204%
Items reported on Plant Security Report	10	18,997	2,917	0.003%
Physical inventory shortages	17	39,729	1,950	0.002%
Total Current Period	952	\$2,116,221	\$206,927	0.209%
For comparative purposes last year's figures were:	1,628	\$4,274,676	\$268,615	0.243%

	RECOVERIES			
	ITEMS	ORIGINAL COST	DEPRECIATED COST	PERCENTAGE*
	14	\$30,651	\$7,355	0.008%
	2	4,123	354	0.000%
	3	3,942	877	0.001%
	19	38,716	\$8,586	0.009%
	10	\$153,004	\$4,295	0.004%

* Percentage of depreciated cost of controlled property before current quarter deletions/recoveries.

FOR BOARD MEETING OF MAY 8, 2019

APPROVED BY THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

Superintendent of Schools