

Financial Services
Mr. Ron Y. Steiger, Chief Financial Officer

SUBJECT: TENTATIVE ADOPTION OF THE FY 2019-20 BUDGET

LINK TO STRATEGIC BLUEPRINT: EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES

At the July 16, 2019 meeting, the Board authorized the Superintendent to advertise the property tax millage rates for all funds as well as all related public notices required by Florida Statutes. In addition, the Board received the Tentative Budget recommendation under separate cover.

The Tentative Budget Recommendation consisted of the following documents:

- **FY 2019-20 Tentative Budget, Executive Summary**, which identifies policy issues and summarizes and analyzes projected revenues and proposed appropriations for all parts (funds) of the budget.
- **FY 2019-20 Tentative Budget Workpapers** which provide details of appropriations in the operating budget (General Fund).

As authorized by the Board, the budget advertisement was based upon the documents listed above, and the millage rate for Required Local Effort adjusted to the level certified by the Commissioner of Education on July 19, 2019, based upon statewide assessed values of taxable property.

The FY 2019-20 budget consists of the documents listed above and the ***School Allocation Plan*** which identifies the formulas used to develop personnel, materials, and supply allocations to the schools.

Final adoption of the FY 2019-20 budget is scheduled for September 4, 2019. It is desirable, however, that minimal changes be made at final budget adoption, since schools and departments use the tentative adopted budget to hire personnel and complete ordering of materials for the opening of the 2019-20 fiscal year.

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The following documents are provided:

- Recommended changes to the budget subsequent to the FY 2019-20 Tentative Budget – Executive Summary (Attachment A)
- A FY 2019-20 Budget Summary, similar to that submitted for advertisement pursuant to the law (Attachment B)

The **School Allocation Plan** was distributed to the Board under separate cover.

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NOTE: This item is one of three items which are part of the 6:00 p.m. public hearing, which should be discussed only at that time and should be approved second.

RECOMMENDED: That The School Board of Miami-Dade County, Florida:

1. tentatively adopt the FY 2019-20 Annual Budget, which consists of the budget approved for advertising on July 16, 2019, as well as the adjustments shown on Attachment A, and including any amendments approved by the Board following the public hearing on July 24, 2019; and
2. approve the FY 2019-20 *School Allocation Plan*.

CHANGES INCORPORATED IN THE FY 2019-20 TENTATIVE BUDGET
 RECOMMENDED FOR ADOPTION
 JULY 24, 2019

GENERAL FUND

<u>Revenue Changes</u>	<u>AMOUNT</u>
1. Increase Florida Education Finance Program (FEFP) State revenue due to a decrease in the Required Local Effort (RLE) millage levy rate certified by the Commissioner of Education.	\$ 13,040,378
2. Decrease State revenue for McKay Scholarships per FEFP 2 nd calculation.	(42,285,708)
3. Adjust local revenue due to a decrease in the State mandated RLE millage levy reflected in the Executive Summary (from 4.067 to 4.027) certified by the Commissioner of Education on July 19, 2019.	(13,040,378)
4. Decrease the Turnaround Supplemental Services allocation per FEFP 2 nd calculation.	(49,245)
Total Revenue Changes	<u>\$ (42,334,953)</u>

Appropriation Changes

1. Decrease appropriation for McKay Scholarships per initial estimated revenue decreased per FEFP 2 nd calculation.	\$ (42,285,708)
	(49,245)
2. Decrease Turnaround Supplemental Services offset by a decrease in revenue per FEFP 2 nd calculation.	
Total Appropriation Changes	<u>\$(42,334,953)</u>

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ATTACHMENT B

PROPOSED MILLAGE LEVIES:

Operating:	
Required Local Effort	4.027
Discretionary Operating	0.748
Additional Voted Millage	0.750
Debt Service	0.123
Capital Outlay	1.500
Total Millage	<u>7.148</u>

BUDGET SUMMARY
THE PROPOSED OPERATING BUDGET EXPENDITURES OF MIAMI-DADE COUNTY PUBLIC SCHOOLS ARE 4.1% MORE THAN
LAST YEAR'S TOTAL OPERATING EXPENDITURES.
FISCAL YEAR 2019-2020

<u>ESTIMATED REVENUES:</u>	<u>GENERAL FUND</u>	<u>DEBT SERVICE FUNDS</u>	<u>CAPITAL OUTLAY FUNDS</u>	<u>SPECIAL REVENUE FUNDS</u>	<u>PROPRIETARY FUND</u>	<u>FIDUCIARY FUND</u>	<u>TOTAL ALL FUNDS</u>
Federal Sources	\$ 10,003,686	\$ -	\$ 6,756,921	\$ 458,302,946	\$ -	\$ -	\$ 475,063,553
State Sources	1,216,828,723	1,473,843	51,253,107	2,053,658	-	-	1,271,609,331
Local Sources	<u>1,872,418,212</u>	<u>40,489,763</u>	<u>516,863,958</u>	<u>18,835,991</u>	<u>368,901,000</u>	<u>2,556,509</u>	<u>2,820,065,433</u>
TOTAL SOURCES	\$ 3,099,250,621	\$ 41,963,606	\$ 574,873,986	\$ 479,192,595	\$ 368,901,000	\$ 2,556,509	\$ 4,566,738,317
Transfers In	189,036,338	252,504,976	-	-	-	-	441,541,314
Non Revenue Sources	-	-	286,500,000	-	-	-	286,500,000
Fund Balances/Net Position	223,767,624	117,974,353	527,576,254	29,323,389	61,028,243	23,813,015	983,482,878
TOTAL REVENUES, TRANSFERS AND FUND BALANCES/NET POSITION	<u>\$ 3,512,054,583</u>	<u>\$ 412,442,935</u>	<u>\$ 1,388,950,240</u>	<u>\$ 508,515,984</u>	<u>\$ 429,929,243</u>	<u>\$ 26,369,524</u>	<u>\$ 6,278,262,509</u>
Less: Transfers In							(441,541,314)
Less: Proprietary Funds							<u>(429,929,243)</u>
TOTAL ALL FUNDS							<u>\$ 5,406,791,952</u>

APPROPRIATIONS/EXPENDITURES:

Instruction	\$ 2,393,045,080	\$ -	\$ -	\$ 176,697,942	\$ -	\$ -	\$ 2,569,743,022
Pupil Personnel Services	104,290,390	-	-	34,938,361	-	-	139,228,751
Instructional Media Services	29,958,543	-	-	2,026,735	-	-	31,985,278
Instructional & Curriculum Development Services	27,164,794	-	-	31,335,146	-	-	58,499,940
Instructional Staff Training Services	1,749,762	-	-	47,019,305	-	-	48,769,067
Instructional-Related Technology	39,546,964	-	-	3,702,054	-	-	43,249,018
School Board	8,141,792	-	-	-	-	-	8,141,792
General Administration	5,577,152	-	-	6,637,131	-	-	12,214,283
School Administration	182,429,210	-	-	43,721	-	-	182,472,931
Facilities Acquisition and Construction	-	-	937,591,127	229,051	-	-	937,820,178
Fiscal Services	12,681,154	-	-	-	-	4,120,000	16,801,154
Food Services	-	-	-	168,401,074	-	-	168,401,074
Central Services	57,063,952	-	-	1,315,986	392,282,000	115,000	450,776,938
Pupil Transportation Services	70,283,618	-	-	14,363,184	-	-	84,646,802
Operation of Plant	307,816,588	-	-	531,048	-	-	308,347,636
Maintenance of Plant	97,558,198	-	-	-	-	-	97,558,198
Administrative Technology Services	1,325,604	-	-	-	-	-	1,325,604
Community Services	29,435,420	-	-	214,983	-	-	29,650,403
Debt Services	9,200,000	<u>292,440,959</u>	-	-	-	-	<u>301,640,959</u>
TOTAL APPROPRIATIONS/EXPENDITURES	\$ 3,377,268,221	\$ 292,440,959	\$ 937,591,127	\$ 487,455,721	\$ 392,282,000	\$ 4,235,000	\$ 5,491,273,028
Transfers Out	-	-	431,541,314	-	10,000,000	-	441,541,314
Reserve for Tax Roll Yield	40,480,144	-	-	-	-	-	40,480,144
Fund Balances/Net Position	<u>94,306,218</u>	<u>120,001,976</u>	<u>19,817,799</u>	<u>21,060,263</u>	<u>27,647,243</u>	<u>22,134,524</u>	<u>304,968,023</u>
TOTAL APPROPRIATIONS/EXPENDITURES, TRANSFERS AND FUND BALANCES/NET POSITION	<u>\$ 3,512,054,583</u>	<u>\$ 412,442,935</u>	<u>\$ 1,388,950,240</u>	<u>\$ 508,515,984</u>	<u>\$ 429,929,243</u>	<u>\$ 26,369,524</u>	<u>\$ 6,278,262,509</u>
Less: Transfers Out							(441,541,314)
Less: Proprietary Funds							<u>(429,929,243)</u>
TOTAL ALL FUNDS							<u>\$ 5,406,791,952</u>

The tentative, adopted, and/or final budgets are on file in the office of the above referenced taxing authority as a public record.

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