

Financial Services
 Mr. Ron Y. Steiger, Chief Financial Officer

SUBJECT: RESOLUTION NO. 3, FY 2018-19 GENERAL FUND FINAL BUDGET REVIEW

COMMITTEE: FISCAL ACCOUNTABILITY & GOVERNMENT RELATIONS

LINK TO STRATEGIC BLUEPRINT: EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES

This resolution recommends budgetary adjustments for the General Fund based on actual receipts and expenditures through June 30, 2019. The budget recommendation is to reduce revenues and appropriations by \$33.8 million, due primarily to lower property tax collections as well as changes to Other Financing Sources.

<u>REVENUE CHANGES</u>	<u>Increase (Decrease)</u>
1. Decrease Federal Revenues based on actual results:	\$ (19,357,930)
Impact Aid	\$ 44,670
ROTC	371,749
Medicaid Reimbursement	585,979
Federal through State Comm. Schools	566,616
Federal through State FEMA for Hurricane Irma	(11,894,264)
Federal through State Restart Program	(9,171,575)
Miscellaneous Federal through State	<u>138,895</u>
Total	\$ (19,357,930)
2. Increase Other State/Categorical Revenues based on actual results:	510,183
Performance Based Incentives	\$ 239,708
Voluntary Pre-K	(1,345,097)
Undistributed School Recognition Awards	(283,009)
Best and Brightest Scholarships	(93,149)
Class Size Reduction	29,083
Miscellaneous State	<u>1,962,647</u>
Total	\$ 510,183

REVENUE CHANGES (continued)

**Increase
(Decrease)**

4. Increase **Local Revenues** based on actual results. \$ 1,056,363

Rent	\$ 1,685,625
Tuition	308,205
Vocational Fees	283,522
Post Secondary Fees*	1,341,339
Financial Aid Fees*	51,034
Community Schools*	1,938,280
Miscellaneous School Receipts*	(1,121,414)
Other Miscellaneous Local Sources*	3,028,887
Property Tax Collections	(22,378,314)
Tax Redemptions	4,769,957
Interest/Investments	8,842,553
Driver Education	(363,655)
Federal Indirect Cost Reimbursement	(1,917,988)
Universal Services (E-Rate)	716,025
Transportation Fees	172,647
District Charter Management	1,685,365
MDCPS Police Reimbursable OT	977,432
Bus Fees	672,858
Private/State Funding	531,876
Food Service Indirect Costs	(167,871)
Total	\$ 1,056,363

NET REVENUE DECREASE

\$ (17,791,384)

* Offsetting appropriations

**CHANGES IN TRANSFERS, NON REVENUE SOURCES, AND
BEGINNING FUND BALANCE**

1. Increase **Transfers from Capital** to reflect an increase in actual results for Charter School Capital Outlay Program and eligible capital expenditures. \$ 2,073,474

2. Eliminate **Transfers from Internal Service Fund** in anticipation of increased medical insurance costs resulting from a projected decrease in vacant positions. \$ (20,000,000)

REVENUE CHANGES (continued)

**Increase
(Decrease)**

3. Increase Non Revenue Sources to reflect increases in sale of capital assets (\$311,930), proceeds from leases (\$1,396,577), and loss recoveries (\$188,263) to comply with generally accepted accounting practices.	1,896,770
TOTAL CHANGES IN TRANSFERS/NON-REVENUE SOURCES AND BEGINNING FUND BALANCE	<u>\$ (16,029,756)</u>
NET DECREASE IN REVENUES AND OTHER SOURCES	<u>\$ (33,821,140)</u>

APPROPRIATION CHANGES

Increase (decrease) appropriations related to final revenue results and to reflect actual results as follows: \$ (86,279,516)

Salaries	\$ (6,844,348)
Employee Benefits	(16,926,791)
Liability Insurance	611,965
Energy Services	9,413,191
Charter Schools	(4,425,452)
Purchased Services	8,014,526
Other Non-salary	<u>(76,122,607)</u>
Sub-Total	\$ (86,279,516)

NET DECREASE IN APPROPRIATIONS **\$ (86,279,516)**

RESERVES/TRANSFERS/ENDING FUND BALANCE

1. Establish Non-Spendable Fund Balance to reflect Inventory (\$6,052,456) and Pre-Paid Expenses (\$1,455,487) to comply with generally accepted accounting principles.	7,507,943
2. Establish Restricted Fund Balance to reflect unexpended State categoricals.	17,999,200
3. Establish Assigned Fund Balance (Rebudgets/ Commitments).	41,999,720
4. Eliminate Assigned Fund Balance (Tax Roll Yield Reserve) offset by lower tax collections.	(27,759,146)
5. Increase Unassigned Fund Balance (contingency) to balance.	12,710,659

RESERVES/TRANSFERS/ENDING FUND BALANCE (continued)

INCREASE IN RESERVES/TRANSFERS ENDING FUND BALANCE	<u>\$ 52,458,376</u>
DECREASE IN APPROPRIATIONS/RESERVES/TRANSFERS/ ENDING FUND BALANCE	<u>\$ (33,821,140)</u>

- RECOMMENDED:** That The School Board of Miami-Dade County, Florida:
- a. adopt Resolution No. 3, FY 2018-19 General Fund Final Budget Review, decreasing revenues and appropriations by \$33,821,140; and
 - b. adopt Summary of Revenues and Appropriations and the Summary of Appropriations by Function.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
FY 2018-19 GENERAL FUND
SUMMARY OF REVENUES AND APPROPRIATIONS
RESOLUTION NO. 3**

	AMENDED BUDGET 5/8/2019	INCREASE (DECREASE)	AMENDED BUDGET 9/4/2019
REVENUES & BEGINNING BALANCES			
REVENUES			
Federal	\$ 38,061,237	\$ (19,357,930)	\$ 18,703,307
State	1,186,319,872	510,183	1,186,830,055
Local	1,624,564,116	1,056,363	1,625,620,479
TOTAL REVENUES	\$ 2,848,945,225	\$ (17,791,384)	\$ 2,831,153,841
OTHER FINANCING SOURCES			
Transfers From Capital Projects Funds	\$ 175,482,486	\$ 2,073,474	\$ 177,555,960
Transfers From Internal Service Fund	20,000,000	(20,000,000)	-
Proceeds From Loans/Leases	-	1,396,577	1,396,577
Proceeds From the Sale of Capital Assets	-	311,930	311,930
Loss Recoveries	-	188,263	188,263
TOTAL OTHER FINANCING SOURCES	\$ 195,482,486	\$ (16,029,756)	\$ 179,452,730
BEGINNING FUND BALANCE	\$ 249,164,491	\$ -	\$ 249,164,491
TOTAL REVENUES & BEGINNING BALANCES	\$ 3,293,592,202	\$ (33,821,140)	\$ 3,259,771,062
APPROPRIATIONS & RESERVES			
APPROPRIATIONS			
Salaries	\$ 1,622,032,302	\$ (6,844,348)	\$ 1,615,187,954
Employee Benefits	572,627,702	(16,926,791)	555,700,911
Liability Insurance	3,596,368	611,965	4,208,333
Energy Services	67,800,737	9,413,191	77,213,928
Charter Schools	510,561,125	(4,425,452)	506,135,673
Purchased Services	213,406,285	8,014,526	221,420,811
Other Non-Salary	181,502,319	(76,122,607)	105,379,712
TOTAL APPROPRIATIONS	\$ 3,171,526,838	\$ (86,279,516)	\$ 3,085,247,322
RESERVES & ENDING FUND BALANCE			
Non-Spendable	\$ -	\$ 7,507,943	\$ 7,507,943
Restricted	-	17,999,200	17,999,200
Assigned	27,759,146	14,240,574	41,999,720
Unassigned (Contingency)	94,306,218	12,710,659	107,016,877
TOTAL RESERVES & ENDING FUND BALANCE	\$ 122,065,364	\$ 52,458,376	\$ 174,523,740
TOTAL APPROPRIATIONS, RESERVES & & ENDING FUND BALANCE	\$ 3,293,592,202	\$ (33,821,140)	\$ 3,259,771,062

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
FY 2018-19 GENERAL FUND
SUMMARY OF REVENUES AND OTHER SOURCES
RESOLUTION NO. 3**

	<u>AMENDED BUDGET 5/8/2019</u>	<u>INCREASE (DECREASE)</u>	<u>AMENDED BUDGET 9/4/2019</u>
FEDERAL SOURCES			
Impact Aid	\$ 25,000	\$ 44,670	\$ 69,670
R.O.T.C.	1,750,000	371,749	2,121,749
Medicaid Reimbursement	7,000,000	585,979	7,585,979
Federal Through State Community Schools	1,228,686	566,616	1,795,302
Federal Through State Displaced Students	4,241,930	-	4,241,930
Federal Through State FEMA for Hurricane Irma	11,894,264	(11,894,264)	-
Federal Through State Restart Program	11,921,357	(9,171,575)	2,749,782
Miscellaneous Federal Through State	-	138,895	138,895
Total Federal	<u>\$ 38,061,237</u>	<u>\$ (19,357,930)</u>	<u>\$ 18,703,307</u>
STATE SOURCES			
FLORIDA EDUCATION FINANCE PROGRAM (C):			
Base Funding less FEFP Required Local Effort	\$ 331,563,851	\$ -	\$ 331,563,851
Safe Schools (B)	20,007,595	-	20,007,595
Supplemental Academic Instruction (B)	116,443,083	-	116,443,083
ESE Guarantee (B)	136,629,799	-	136,629,799
Declining Enrollment Supplement	4,819,801	-	4,819,801
Reading Allocation	15,214,820	-	15,214,820
Mental Health Assistance Allocation	7,751,448	-	7,751,448
Prior Year Adjustment	(7,736)	-	(7,736)
Prior Year Adjustment for Scholarship Deductions	(14,648)	-	(14,648)
McKay Scholarship Adjustment	(42,285,708)	-	(42,285,708)
DJJ Supplemental Allocation (A)	527,807	-	527,807
Instructional Materials	27,470,221	-	27,470,221
Transportation (B)	20,275,209	-	20,275,209
Teachers Classroom Supplies Allocation (A)	6,729,655	-	6,729,655
Federally Connected Student Supplement	96,158	-	96,158
Digital Classrooms Allocation	4,845,184	-	4,845,184
Sub-Total FEFP	<u>\$ 650,066,539</u>	<u>\$ -</u>	<u>\$ 650,066,539</u>
OTHER STATE/CATEGORICAL PROGRAMS:			
Workforce Development (A)	\$ 80,670,340	\$ -	\$ 80,670,340
Adults with Disabilities (A)	1,125,208	-	1,125,208
Performance Based Incentives	-	239,708	239,708
Voluntary Pre-K (B)	17,082,793	(1,345,097)	15,737,696
Discretionary Lottery Funds	1,225,258	-	1,225,258
Prior Year Adjustment-Discretionary Lottery Funds	260	-	260
School Recognition/Merit (A)	19,234,999	-	19,234,999
Undistributed School Recognition Awards	620,630	(283,009)	337,621
Best & Brightest Teacher/Principal Scholarships	22,154,455	(93,149)	22,061,306
Class Size Reduction	389,803,916	29,083	389,832,999
Miscellaneous State	4,335,474	1,962,647	6,298,121
Sub-Total Other State	<u>\$ 536,253,333</u>	<u>\$ 510,183</u>	<u>\$ 536,763,516</u>
Total State	<u>\$ 1,186,319,872</u>	<u>\$ 510,183</u>	<u>\$ 1,186,830,055</u>

- (A) Revenue for which appropriations equal revenue.
 (B) Revenue for which appropriations exceed revenue.
 (C) This resolution reflects the 4th FEFP calculation.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
FY 2018-19 GENERAL FUND
SUMMARY OF REVENUES AND OTHER SOURCES
RESOLUTION NO. 3**

	AMENDED BUDGET 5/8/2019	INCREASE (DECREASE)	AMENDED BUDGET 9/4/2019
LOCAL SOURCES			
FEFP Required Local Effort	\$ 1,316,403,333	\$ (19,033,195)	\$ 1,297,370,138
Local Discretionary Millage	231,360,360	(3,345,119)	228,015,241
Sub - Total Local	\$ 1,547,763,693	\$ (22,378,314)	\$ 1,525,385,379
MISCELLANEOUS LOCAL:			
Tax Redemptions	\$ -	\$ 4,769,957	\$ 4,769,957
Rent	7,330,000	1,685,625	9,015,625
Tuition	-	308,205	308,205
Interest	20,880,000	8,842,553	29,722,553
Vocational Fees	1,300,000	283,522	1,583,522
Post Secondary Fees	3,969,000	1,341,339	5,310,339
Financial Aid Fees	480,000	51,034	531,034
Community Schools - Internal (A)	20,727,332	1,938,280	22,665,612
Driver Education	363,655	(363,655)	-
Fed. Indirect Cost Reimbursement	8,000,000	(1,917,988)	6,082,012
Universal Services (E-Rate)	4,000,000	716,025	4,716,025
Misc. School Receipts (A)	3,000,000	(1,121,414)	1,878,586
Transportation Fees	-	172,647	172,647
Food Service Indirect Costs	2,783,876	(167,871)	2,616,005
Other Miscellaneous Local	3,966,560	6,896,418	10,862,978
Sub-Total Miscellaneous Local	\$ 76,800,423	\$ 23,434,677	\$ 100,235,100
Total Local	\$ 1,624,564,116	\$ 1,056,363	\$ 1,625,620,479
TOTAL REVENUES	\$ 2,848,945,225	\$ (17,791,384)	\$ 2,831,153,841
OTHER FINANCING SOURCES			
Transfers From Capital Projects Funds	\$ 175,482,486	\$ 2,073,474	\$ 177,555,960
Transfers From Internal Service Fund	20,000,000	(20,000,000)	-
Proceeds from Loans/Leases	-	1,396,577	1,396,577
Sale of Capital Assets	-	311,930	311,930
Loss Recoveries	-	188,263	188,263
FUND BALANCE FROM PRIOR YEAR	249,164,491	-	249,164,491
TOTAL REVENUES & OTHER SOURCES	\$ 3,293,592,202	\$ (33,821,140)	\$ 3,259,771,062

- (A) Revenue for which appropriations equal revenue.
(B) Revenue for which appropriations exceed revenue.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
 FY 2018-19 GENERAL FUND
 SUMMARY OF REVENUES AND OTHER SOURCES
 RESOLUTION NO. 3**

	AMENDED BUDGET 5/8/2019	INCREASE (DECREASE)	AMENDED BUDGET 9/4/2019
MISCELLANEOUS STATE SOURCES			
CO & DS Withheld for Adm.	\$ 224,796	\$ -	\$ 224,796
State License Tax	224,883	(24,219)	200,664
State Reimbursements-Hurricane Irma	1,982,377	(1,982,377)	-
SFW Individual Training Account (A)	8,000	162,458	170,458
FDLRS - Gen Revenue (A)	51,586	(15,875)	35,711
SEDNET IDEA State General (A)	16,279	(1)	16,278
Home Instruction for Parents of Preschool Youngsters (HIPPY)	150,000	-	150,000
District Instructional Leadership & Faculty Development	788,856	(32,809)	756,047
Schools of Hope-Homestead Middle	-	289,307	289,307
Schools of Hope-Lorah Park	-	199,905	199,905
Schools of Hope-Miami Carol City Sr.	-	373,117	373,117
Schools of Hope-Toussaint L'Ouverture	-	372,894	372,894
Schools of Hope-West Homestead K-8	-	426,687	426,687
Students Attired for Education (A)	-	1,818,759	1,818,759
WLRN - TV FL Community Svc. (A)	307,447	-	307,447
WLRN - FM Radio Community Svc. (A)	100,000	-	100,000
Dealer Tax Credit	-	176,999	176,999
Other Miscellaneous State	-	197,802	197,802
Learning for Life (A)	200,000	-	200,000
Youth Mental Health Awareness & Training	281,250	-	281,250
TOTAL MISCELLANEOUS STATE	\$ 4,335,474	\$ 1,962,647	\$ 6,298,121

- (A) Revenue for which appropriations equal revenue.
 (B) Revenue for which appropriations exceed revenue.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
FY 2018-19 GENERAL FUND
SUMMARY OF REVENUES AND OTHER SOURCES
RESOLUTION NO. 3**

	AMENDED BUDGET 5/8/2019	INCREASE (DECREASE)	AMENDED BUDGET 9/4/2019
OTHER MISCELLANEOUS LOCAL SOURCES			
Fee Supported Pre-K (B)	\$ 1,816,560	\$ (17,136)	\$ 1,799,424
Miami-Dade County VAB Adjustment	1,150,000	-	1,150,000
Fingerprinting (A)	1,000,000	103,346	1,103,346
Credit Card Rebate	-	212,291	212,291
Collection of Lost/Damaged Textbooks	-	45,327	45,327
MDCPS Police Reimbursable OT	-	977,432	977,432
Gifts/Grants/Bequests	-	109,158	109,158
WLRN-TV Support Ineligible	-	3,725	3,725
Stadium Operations	-	37,384	37,384
District Charter Management	-	1,685,365	1,685,365
Infant & Toddler Centers Initiative	-	100,468	100,468
ATM Fees	-	495	495
Private/State Funding	-	531,876	531,876
Jessica Lundsford Program	-	47,367	47,367
TSA Service Fees	-	127,125	127,125
Renewal of Certificates	-	230,145	230,145
Shape Program	-	2,363	2,363
Cobra Administration	-	10,239	10,239
District Tablet & Equipment Repairs	-	297,569	297,569
Advanced Placement Academic Program	-	10,000	10,000
UTD Officers Temporary Duty	-	253,166	253,166
Auction Costs	-	11,820	11,820
Safety Abatement	-	11,012	11,012
Vendor Discounts	-	49	49
Bus Fees	-	672,858	672,858
Home Instruction for Parents of Preschool Youngsters (HIPPPY)	-	3,659	3,659
Restart Program	-	59,228	59,228
Other Miscellaneous Local Sources	-	1,278,079	1,278,079
Lobbyist Services	-	86,750	86,750
Prior Year	-	5,258	5,258
TOTAL OTHER MISC LOCAL	\$ 3,966,560	\$ 6,896,418	\$ 10,862,978

- (A) Revenue for which appropriations equal revenue.
(B) Revenue for which appropriations exceed revenue.

MIAMI-DADE COUNTY PUBLIC SCHOOLS
2018-19 GENERAL FUND BUDGET
SUMMARY OF APPROPRIATIONS BY FUNCTION
RESOLUTION NO. 3
SEPTEMBER 4, 2019

FUNCTION		TOTAL BUDGET	SALARIES (51XX)	EMPLOYEE BENEFITS (52XX)	PURCHASED SERVICES (53XX)	ENERGY SERVICES (54XX)	MATERIALS AND SUPPLIES (55XX)	CAPITAL OUTLAY (56XX)	OTHER EXPENSES (57XX)
INSTRUCTIONAL SERVICES	5000	\$ 2,071,343,259	\$ 1,088,087,435	\$ 366,850,534	\$ 562,200,978	\$ 391	\$ 44,534,501	\$ 7,621,457	\$ 2,047,963
SUPPORT SERVICES:									
Pupil Personnel Services	6100	113,546,533	78,886,309	28,446,382	6,129,251	-	67,029	14,511	3,051
Instructional Media Services	6200	15,800,053	11,062,769	3,518,812	540,281	-	47,720	630,471	-
Instruction & Curriculum Development	6300	38,171,587	16,835,574	4,782,249	12,434,586	-	703,707	1,961,560	1,453,911
Instructional Staff Training	6400	6,352,512	3,429,077	1,359,416	953,774	-	602,317	7,763	165
Instructional Support	6500	37,865,469	24,047,466	7,755,025	1,737,772	38,761	350,100	3,936,345	-
Board of Education	7100	8,325,672	5,122,898	1,692,095	1,094,576	4,025	93,215	99,754	219,109
General Administration	7200	5,298,632	3,573,600	1,196,819	421,062	15,212	27,597	1,228	63,114
School Administration	7300	165,996,206	124,950,279	38,269,057	827,709	8,119	1,147,438	784,818	8,786
Facilities Acquisition & Construction	7410	942,799	-	-	199,939	26,703	-	716,157	-
Fiscal Services	7500	12,713,829	7,490,453	2,316,948	498,474	-	16,532	-	2,391,422
Central Services	7700	57,459,470	31,659,778	8,971,686	16,163,828	58,946	-	513,000	92,232
Transportation Services	7800	76,218,504	36,295,852	17,771,985	11,220,701	5,638,666	5,116,015	175,285	-
Operation of Plant	7900	325,948,638	109,756,172	49,760,193	91,935,878	70,736,515	1,151,517	2,608,060	303
Maintenance of Plant	8100	104,037,240	49,795,530	17,528,741	23,624,581	686,590	6,408,351	5,931,629	61,818
General Support	8200	2,454,697	759,948	228,833	1,455,820	-	10,096	-	-
Community Services	9100	31,362,509	23,434,814	5,252,136	325,607	-	1,210,242	582,134	557,576
Debt Services	9200	5,625,430	-	-	-	-	-	-	5,625,430
Other Capital Outlay	9300	5,784,283	-	-	-	-	-	5,784,283	-
Total Instruction & Support Services		\$ 3,085,247,322	\$ 1,615,187,954	\$ 555,700,911	\$ 731,764,817	\$ 77,213,928	\$ 61,486,377	\$ 31,368,455	\$ 12,524,880
Transfers to Other Funds									
Debt Service	9792	\$ -	-	-	-	-	-	-	-
Capital Projects Funds	9793	-	-	-	-	-	-	-	-
Special Revenue	9794	-	-	-	-	-	-	-	-
Internal Service	9798	-	-	-	-	-	-	-	-
Trust & Agency	9799	-	-	-	-	-	-	-	-
Total Appropriations & Transfers		3,085,247,322							
Fund Balance:									
Non-Spendable:									
Reserve for Pre-Paid Expenses		\$ 1,455,487							
Reserve for Inventory		6,052,456							
Restricted:									
Reserve for State Categoricals		17,999,200							
Assigned:									
Tax Reserve		-							
Other Rebudgets		35,346,016							
Commitments		6,653,704							
Unassigned:									
		107,016,877							
Total Fund Balance		174,523,740							
Total Appropriations, Transfers and Fund Balance		\$ 3,259,771,062							