

Maria T. Gonzalez, Chief Auditor
Office of Management and Compliance Audits

**SUBJECT: AUDIT OF THE SCHOOL BOARD OF MIAMI-DADE COUNTY,
FLORIDA, EDUCATIONAL FACILITIES IMPACT FEE FUND,
SPECIAL-PURPOSE FINANCIAL STATEMENTS AS OF JUNE
30, 2019**

COMMITTEE: FISCAL ACCOUNTABILITY AND GOVERNMENT RELATIONS

**LINK TO STRATEGIC
BLUEPRINT: EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES**

The School Board of Miami-Dade County, Florida, Educational Facilities Impact Fee Fund, Special-Purpose Financial Statements were audited by C Borders-Byrd, CPA, LLC. The auditor concluded that the special-purpose financial statements present fairly, in all material respects, the financial position of the Educational Facilities Impact Fee Fund as of June 30, 2019. This language constitutes an unmodified opinion, which is the highest opinion that can be assigned to a financial statement audit. No findings were reported.

Total revenues reported for the Educational Facilities Impact Fee Fund, Special-Purpose Financial Statements for fiscal year 2019 were \$20,529,186. This represented a decrease of approximately \$2.5 million when compared to total revenues of \$23,045,732 that were reported for fiscal year 2018.

For the year ended June 30, 2019, the Fund balance reported was \$36,342,337. This represented an increase of approximately \$7.6 million when compared to the prior fiscal year Fund balance of \$28,723,449.

The School Board Audit and Budget Advisory Committee will review this report at its December 3, 2019, meeting to consider its transmission to the School Board.

Copies of this report will be distributed and placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center. Additional copies will be provided upon request.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, receive and file the Audit of The School Board of Miami-Dade County, Florida, Educational Facilities Impact Fee Fund, Special-Purpose Financial Statements as of June 30, 2019.

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