Office of Superintendent of Schools Board Meeting of January 15, 2020

December 16, 2019

Financial Services

Mr. Ron Y. Steiger, Chief Financial Officer

SUBJECT: MONTHLY FINANCIAL REPORT FOR THE PERIOD ENDING

NOVEMBER 2019

COMMITTEE: FISCAL ACCOUNTABILITY & GOVERNMENT RELATIONS

LINK TO STRATEGIC

BLUEPRINT: EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES

The Monthly Financial Report for the period ending November 2019 is presented to the Board.

The report contains the Statement of Operations for the General, Food Service, and Capital Projects Funds. Copies of the attached Monthly Financial Report for the period ending November 2019 will be placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, receive and file

the Monthly Financial Report for the period ending November 2019.

Monthly Financial Report - Unaudited For the Period Ending November 2019



Financial Services
Office of the Controller

Board Meeting of January 15, 2020

Miami-Dade County Public Schools

The School Board of Miami-Dade County, Florida

Ms. Perla Tabares Hantman, Chair Dr. Steve Gallon III, Vice Chair Dr. Dorothy Bendross-Mindingall Ms. Susie V. Castillo Dr. Lawrence S. Feldman Dr. Martin Karp Ms. Lubby Navarro Dr. Marta Pérez Ms. Mari Tere Rojas

Superintendent of Schools

Mr. Alberto M. Carvalho

Student Advisor

Mr. Christopher Badillo



Unaudited Monthly Financial Report for the Period Ending November 2019

The Superintendent of Schools

Presents:

The Monthly Financial Report for the period ending November and the twenty-two weeks ending November 30, 2019 indicating appropriations in the 2019-20 budget, revenues and expenditures to

date by funds and other related financial data.

Recommends:

The report be accepted and placed on file.

Respectfully submitted,

Alberto M. Carvalho Superintendent

Prepared by:

Daisy Nàya, C/P.A.

Controller

Reviewed by:

Ron Y. Steiger

Chief Financial Officer

Unaudited Monthly Financial Report for the Period Ending November 2019

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The School Board of Miami-Dade County, Florida Statement of Operations (Unaudited) GENERAL FUND (\$000) Twenty-two Weeks Ended November 30, 2019

Description		Adopted Budget	Amended Budget			Current Month Actual		YTD Actual	% of YTD Actual to Adopted Budget	Prior YTD Actual			Difference Increase/ (Decrease)	% Increase/ (Decrease)
REVENUES														
STATE SOURCES FEDERAL SOURCES LOCAL SOURCES	\$	1,216,829 10,004 1,872,605	\$	- - -	\$	95,906 523 133,926	\$	535,930 1,688 163,205	44% 17% 9%	\$	512,022 6,693 460,024	\$	23,908 (5,005) (296,819)	5% (75%) (65%)
TRANSFERS IN		189,036		-		4,967		57,843	31%		57,643		200	0%
TOTAL REVENUES	\$	3,288,474	\$	-	\$	235,322	\$	758,666	23%	\$	1,036,382	\$	(277,716)	(27%)
EXPENDITURES														
SCHOOL LEVEL SERVICES TEACHING (includes salaries, fringe benefits & other direct expenditures) STUDENT SERVICES (includes counselors, psychologists & visiting teachers) TRANSPORTATION	\$	2,360,358 132,387 69,328	\$	- - -	\$	199,331 13,256 6,787	\$	846,537 55,352 32,314	36% 42% 47%	\$	771,665 47,056 30,510	\$	74,872 8,296 1,804	10% 18% 6%
TOTAL DIRECT SERVICES TO STUDENTS	\$	2,562,073	\$	_	\$	219,374	\$	934,203	36%	\$	849,231	\$	84,972	10%
CUSTODIAL & MAINTENANCE SERVICES (includes utilities) SCHOOL ADMINISTRATION COMMUNITY SERVICES		361,044 181,905 29,308	·	-	•	35,291 14,036 2,615		183,764 69,405 11,720	51% 38% 40%		157,703 66,925 11,047		26,061 2,480 673	17% 4% 6%
	_		•		_		•			_	•	•		
TOTAL SCHOOL LEVEL SERVICES INSTRUCTIONAL SUPPORT SERVICES INSTRUCTION & CURRICULUM DEVELOPMENT	<u>\$</u> \$	3,134,330	\$		\$ \$	271,316 8,730	\$ \$	1,199,092	38% 84%	<u>\$</u> \$	1,084,906	\$ \$	3,238	11% 17%
INSTRUCTIONAL STAFF TRAINING INSTRUCTION RELATED TECHNOLOGY	_	7,062 39,275		-		607 2,889		3,418 14,897	48% 38%	_	1,349 14,954		2,069 (57)	153% (0%)
TOTAL INSTRUCTIONAL SUPPORT SERVICES	\$	72,962	\$	-	\$	12,226	\$	40,802	56%	\$	35,552	\$	5,250	15%
TOTAL SCHOOL LEVEL & INSTRUCTIONAL EXPENDITURES	\$	3,207,292	\$	-	\$	283,542	\$	1,239,894	39%	\$	1,120,458	\$	119,436	11%
BUSINESS SERVICES														
FISCAL SERVICES (includes accounting, budget, payroll, accounts payable & cash management)	\$	11,280	\$	-	\$	1,041	\$	4,861	43% 43%	\$	4,254	\$	607	14%
CENTRAL SERVICES (includes purchasing, personnel, risk management & warehouse services)		52,893		-		4,286		22,928	43%		21,383		1,545	7%
ADMINISTRATIVE TECHNOLOGY SERVICES		1,017		-		200		768	76%		1,216		(448)	(37%)
TOTAL BUSINESS SERVICES	\$	65,190	\$	-	\$	5,527	\$	28,557	44%	\$	26,853	\$	1,704	6%
CENTRAL ADMINISTRATION SCHOOL BOARD														
BOARD OFFICE BOARD ATTORNEY	\$	3,595 3,314	\$	-	\$	213 260	\$	1,517 1,310	42% 40%	\$	1,457 1,239	\$	60 71	4% 6%
OTHER (includes inspector general & independent auditors)		1,343		-		144		498	37%		619		(121)	(20%)
GENERAL ADMINISTRATION SUPERINTENDENT'S OFFICE		1,364		-		84		418	31%		446		(28)	(6%)
OTHER GENERAL ADMINISTRATION	_	4,209		-		328		1,914	45%		1,744		170	10%
TOTAL CENTRAL ADMINISTRATION	\$	13,825	\$	-	\$	1,029	\$	5,657	41%	\$	5,505	\$	152	3%
SUB-TOTAL EXPENDITURES	\$	3,286,307	\$	-	\$	290,098	\$	1,274,108	39%	\$	1,152,816	\$	121,292	11%
DEBT SERVICE (includes interest expense)		9,200		-		28		118	1%		117		1_	1%
TOTAL EXPENDITURES	\$	3,295,507	\$		\$	290,126	\$	1,274,226	39%	\$	1,152,933	\$	121,293	11%
Excess (Deficiency) of Revenues Over Expenditures	\$	(7,033)	\$	-	\$	(54,804)	\$	(515,560)		\$	(116,551)	\$	(399,009)	
Beginning Fund Balance		243,457		-										
Less: Rebudgets, Reserves, Encumbrances & Commitments		(128,933)		-	_									
Unappropriated Fund Balance	\$	107,491	\$	-	_									

⁽¹⁾ This represents the adopted budget approved by the School Board on September 4, 2019. Sources: Offices of the Controller and Budget Management

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The School Board of Miami-Dade County, Florida Statement of Operations Unaudited (\$000)

CAPITAL PROJECTS FUNDS Twenty-two Weeks Ended November 30, 2019

Description	Adopted Budget	,	Amended	Current Month	Ye	ar-To-Date Actual			Commitment and	Actual vs Adopted		Year-To-Date Actual		Difference Increase/	% Increase/
	 2019-20 ⁽³⁾		Budget	Actual		2019-20		%	Encumbrance	Budget	%	2018-19 ⁽⁴⁾		(Decrease)	(Decrease)
REVENUES															
Local Optional Millage	\$ 489,014	\$	- \$	35,182	\$	35,182 (1)	7%	N/A	\$ (453,832)	(93%)	\$ 125,329	\$	(90,147)	(72%)
PECO Revenues	37,970		-	3,106		15,143		40%	N/A	(22,827)	(60%)	20,067	7	(4,924)	(25%)
Interest	4,153		-	216		1,073		26%	N/A	(3,080)	(74%)	3,014	1	(1,941)	(64%)
Transfers-in (Interfund)	-		-	-		-		-	N/A	-	-		-	-	-
Sale of Bonds and Other Revenues	286,500		-	-		-		0%	N/A	(286,500)	(100%)		-	-	-
Misc Revenue	46,682		-	3,638		14,073		30%	N/A	(32,609)	(70%)	7,465	5	6,608	89%
Total	\$ 864,319	\$	- \$	42,142	\$	65,471		8%	N/A	\$ (798,848)	(92%)	\$ 155,875	5 \$	(90,404)	(58%)
Beginning Fund Balance	520,116							_			_				
Total Beginning Fund Balance &										Current					
Budgeted Revenues	\$ 1,384,435	\$	-							Available					
EXPENDITURES										Balance					
Sites/Site Improvements	\$ 25,647	\$	- \$	988	\$	3,670 (2)	14% \$	\$ 6,588	\$ 15,389	60%	\$ 3,209	9 \$	461	14%
Buildings & Additions	254,863		-	2,737	\$	21,714 (2)	9%	50,224	182,925	72%	20,798	3	916	4%
Renovations	596,624		-	4,965	\$	33,575 (2)	6%	48,339	514,710	86%	41,122	2	(7,547)	(18%)
Original & Additional Equipment	49,925		-	998	\$	4,163 (2)	8%	29,541	16,221	32%	5,003	3	(840)	(17%)
Other	2,680		-	3,372	\$	3,517		131%	2,476	(3,313)	(124%)	1,233	3	2,284	185%
Transfers-out	431,633		-	5,227	\$	163,179		38%	-	268,454	62%	146,757	7	16,422	11%
Total	\$ 1,361,372	\$	- \$	18,287	\$	229,818		17%	\$ 137,168	\$ 994,386	73%	\$ 218,122	2 \$	11,696	5%
Excess (Deficiency) of	•			•				_			_				
Revenues Over Expenditures	(497,053)		- \$	23,855	\$	(164,347)					_	\$ (62,247	7) \$	(102,100)	
Projected Ending Balance	\$ 23,063	\$	-	•							=	·		·	

⁽¹⁾⁻⁽²⁾ Refer to accompanying "Notes to Monthly Financial Report."

Sources: Offices of the Controller and Budget Management

⁽³⁾ This represents the adopted budget approved by the School Board on September 4, 2019.

⁽⁴⁾ The Statement of Operations is shown with comparative totals for fiscal year 2018-19.

The School Board of Miami-Dade County, Florida Statement of Operations Unaudited (\$000)

FOOD SERVICE FUND Twenty-two Weeks Ended November 30, 2019

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		Adopted		Amended		Current	Ye	ear-To-Date							Variance			ar-To-Date	Dif	fference	%
Description		2019-20		2019-20		Month		Actual					rojected		Favorable		P	Actual (4)	Ind	crease/	Increase
		Budget (5)		Budget		Actual		2019-20			%		Annual (5)	%	(Unfavorable)	%	2	018-19	(De	ecrease)	(Decreas
REVENUES																					
Local Sources:																					
Food Sales	\$	15,400	\$	-	\$	1,521	\$	6,291			41%	\$	15,400	100%	. ,	100%	\$	6,000	\$	291	5
Interest		112		-		1		28			25%		112	100%	112	100%		60		(32)	(53%
Other		-		-		-			_					-		-		-		-	
Total Local Sources		15,512		-		1,522		6,319	_		41%		15,512	100%	15,512	100%		6,060		259	4
State Sources:									=		_										
State Reimbursements		2,054		-		171		856			42%		2,054	100%	2,054	100%		856		-	0
Other		-		-		-		-	_		-			-		-		-		-	
Total State Sources		2,054				171		856			42%		2,054	100%	2,054	100%		856		-	0
Federal Sources:											_										
Federal Reimbursement		130,218		-		11,029		46,860	(1)		36%		130,218	100%	130,218	100%		49,200		(2,340)	(5%
Value of Fed. Commodities Received		10,000		-		2,149		8,298	(3)		83%		10,000	100%	10,000	100%		4,911		3,387	69
Cash in Lieu of Donated Foods		1,125		-		116		395			35%		1,125	100%	, -	100%		395		-	0
Commodity Rebate		25		-		-		1	_		4%		25	100%		100%		8		(7)	
Total Federal Sources		141,368		-		13,294		55,554	_		39%		141,368	100%	141,368	100%		54,514		1,040	2
Total Revenues	\$	158,934	\$	-	\$	14,987	\$	62,729			39%	\$	158,934	100%	\$ 158,934	100%	\$	61,430	\$	1,299	2
Beginning Fund Balance		32,750		-							_		32,750	100%							
Beginning Fund Balance &																					
Budgeted/Projected Revenue		191,684		-									191,684	100%							
EXPENDITURES	1										_										
Cost of Goods Used:	_																				
Purchased Foods	\$	63,770	\$	-	\$	4,843	\$	22,363	(2)		35%	\$	63,770	100%	\$ (63,770)	(100%)	\$	24,385	\$	(2,022)	(89
Federal Commodities		9,677		-		1,160		4,525	(2)	(3)	47%		9,677	100%	(9,677)	(100%)		3,315		1,210	37
Other Nonfood Supplies		3,000		-		118		1,088	(2)		36%		3,000	100%	(3,000)	(100%)		1,143		(55)	(5%
Salaries		53,143	(6)	-		4,203		17,230	(7)		32%		53,143	100%	(53,143)	(100%)		16,571		659	4
Fringes		25,706	(6)	-		2,005		9,272	(7)		36%		25,706	100%	(25,706)	(100%)		9,234		38	0
Energy Services		5,999		-		498		2,494			42%		5,999	100%	(5,999)	(100%)		2,497		(3)	(0%
Purchased Services		6,304		-		433		2,431	(7)		39%		6,304	100%	(6,304)	(100%)		2,587		(156)	(69
Material & Supplies		553				45		401			73%		553	100%	(553)	(100%)		318		83	26
Capital Outlay		2,500		-		273		1,541			62%		2,500	100%	(2,500)	(100%)		2,484		(943)	(38%
Indirect Cost		2,857		-		244		1,068			37%		2,857	100%	(2,857)	(100%)		1,025		43	4
Total Expenditures	\$	173,509	\$	-	\$	13,822	\$	62,413			36%	\$	173,509	100%	\$ (173,509)	(100%)	\$	63,559	\$	(1,146)	(29
Excess (Deficiency) of	· <u></u>						_				· <u>-</u>		_					·	_	_	
Revenues Over Expenditures	\$	(14,575)	\$	-	\$	1,165	\$	316				\$	(14,575)				\$	(2,129)	\$	2,445	
Ending Restricted Fund Balance	\$	18,175	\$	-							=	\$	18,175					<u> </u>	_		
-	_		-								=										

For (1-3): Refer to accompanying "Notes to Monthly Financial Report".

⁽⁴⁾ The Statement of Operations is shown with comparative totals for fiscal year 2018-19.

⁽⁵⁾ This represents the adopted budget approved by the School Board on September 4, 2019.

⁽⁶⁾ In accordance with the Budget Executive Summary, included in these categories is \$7,000,000 of custodial expenditures to be transfered from the General Fund, allocated \$5,866,086 to salaries and \$1,133,914 to fringes.

⁽⁷⁾ Included in these categories is \$355,492 of maintenance chargebacks allocated \$113,542 to salaries, \$21,664 to fringes and \$220,286 to purchased services. Sources: Offices of the Controller, Budget Management and Food & Nutrition.

Unaudited Notes to the Monthly Financial Report for the Period Ending November 2019

General Fund

The General Fund is the primary operating fund of the School Board. General ad valorem tax revenues, revenues from the Florida Education Finance Program and other receipts that are not allocated by law or contractual agreement to another fund are accounted for in this fund.

- 1. Local property tax revenue is recorded on a cash basis. Comparison of the cash receipt figure to the budgeted annual total will enable the reader to determine the status of collections.
- 2. The following is a breakdown of commitments and encumbrances by expenditure type in the General Fund for the period ending November 30, 2019:

		Commitments		Encumbrances	Totals
Employee Benefits Purchased Services	\$	- 7,637,512	\$	345,842 103,552,301	\$ 345,842 111,189,813
Energy Services Materials & Supplies		- 470,510		58,908,240 4,396,823	58,908,240 4,867,333
Capital Outlay		2,064,961		14,144,559	16,209,520
Other	_	140,000	_	1,158,883	1,298,883
Total	\$_	10,312,983	\$_	182,506,648	\$ 192,819,631

Capital Projects Funds

These funds are used to account for financial resources segregated for the acquisition or construction of major capital facilities and their components.

- 1. Local property tax revenue is recorded on a cash basis. Comparison of the cash receipt figure to the budgeted annual total will enable the reader to determine the status of collections.
- 2. Retainage accruals are reported under the following expenditure categories for the period ending November 30, 2019:

Buildings and Additions	\$	7,907,810
Land		-
Improvements Other Than Buildings		597,961
Renovations		10,466,568
Equipment		
Total	\$	18,972,339
iotai	Ψ	10,312,333

Unaudited Notes to the Monthly Financial Report for the Period Ending November 2019

Food Service Fund

This fund is used to account for the schools' Food Service operations. Operating funds are received or generated from federal, state and local sources.

Average daily student participation as a percentage of enrollments is 26% for breakfasts and 56% for lunches compared to 26% and 58% respectively, in 2018-2019 fiscal year.

The number of operating days in the current month was 16 and year-to-date was 65 compared to 67 in the prior year.

Net encumbrances as of month end amounted to \$1,125,725 of which \$737,036 is attributable to Capital Outlay; \$61,120 attributable to Materials and Supplies; and \$327,569 is attributable to Purchased Services.

- 1. Federal Reimbursement claims are made on the basis of an established rate from the State Department and calculated by the number of each type of meal served, according to the reports submitted by each school.
- 2. The inventory valuations were recorded as submitted and certified by the Administrative Director, Food and Nutrition Management, Directors for Operations, Coordinators for Food Service Finance, Production and Planning, and Food Service Managers.
- 3. Based on the Florida Department of Education Technical Assistance Note, the fair value of commodities is to be recognized as revenue in the period the commodities are received. Additionally, the Governmental Accounting Standards Board (GASB) Statement No. 54, <u>Fund Balance Reporting and Governmental Fund Type Definitions</u> requires inventory to be reported under the category of restricted. At November 30, 2019 the commodity inventory balance was \$5,609,776.

Unaudited Explanation of Variances to the Monthly Financial Report for the Period Ending November 2019

General Fund

Revenues (\$ in thousands)

Transfers-in represent reimbursements to the General Fund from LOML (local optional millage levy) for certain capital outlay expenditures, maintenance and repairs as authorized by Section 1011.71 Florida Statutes. Additionally, as a result of a change in financial reporting as directed by the Florida Department of Education (DOE), charter school capital outlay funding is recorded in the Capital Funds and then the Capital Funds reimburse the General Fund through a transfer-in. Also, as a result of a legislative change allowing for flexibility in the use of LOML funds, the Capital Funds also reimburse the General Fund for property & casualty insurance expenditures. As of November 2019, reimbursements to the General Fund through transfers-in amounted to \$57,843 consisting of \$33,405, \$15,143 and \$9,295 for capital outlay expenditures, charter school capital outlay, and property & casualty insurance, respectively.

Unaudited Monthly Financial Report for the Period Ending November 2019

Glossary of Terms

The following definitions are offered to assist readers in understanding the meaning of the accounting terminology used throughout this report.

Fund Accounting The accounts of the School Board are organized on the basis of

funds or groups of accounts, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise the fund's assets, liabilities, fund

balance, revenues and expenditures.

Revenues Increases in governmental fund type net current assets from

other than expenditure refunds and residual equity transfers.

Expenditures Decreases in net financial resources. Expenditures include

current operating expenses which require the current or future

use of net current assets, debt service, and capital outlays.

Federal Commodities Surplus food items distributed by the U.S. Department of

Agriculture.

Inventory The quantity of food, commodities and supplies acquired to

maintain the on-going needs of the Food Service Program.



Anti-Discrimination Policy

Federal and State Laws

The School Board of Miami-Dade County, Florida adheres to a policy of nondiscrimination in employment and educational programs/activities and strives affirmatively to provide equal opportunity for all as required by:

Title VI of the Civil Rights Act of 1964 - prohibits discrimination on the basis of race, color, religion, or national origin.

<u>Title VII of the Civil Rights Act of 1964 as amended</u> - prohibits discrimination in employment on the basis of race, color, religion, gender, or national origin.

Title IX of the Education Amendments of 1972 - prohibits discrimination on the basis of gender.

Age Discrimination in Employment Act of 1967 (ADEA) as amended - prohibits discrimination on the basis of age with respect to individuals who are at least 40.

The Equal Pay Act of 1963 as amended - prohibits gender discrimination in payment of wages to women and men performing substantially equal work in the same establishment.

Section 504 of the Rehabilitation Act of 1973 - prohibits discrimination against the disabled.

<u>Americans with Disabilities Act of 1990 (ADA)</u> - prohibits discrimination against individuals with disabilities in employment, public service, public accommodations and telecommunications.

The Family and Medical Leave Act of 1993 (FMLA) - requires covered employers to provide up to 12 weeks of unpaid, job-protected leave to "eligible" employees for certain family and medical reasons.

<u>The Pregnancy Discrimination Act of 1978</u> - prohibits discrimination in employment on the basis of pregnancy, childbirth, or related medical conditions.

<u>Florida Educational Equity Act (FEEA)</u> - prohibits discrimination on the basis of race, gender, national origin, marital status, or handicap against a student or employee.

<u>Florida Civil Rights Act of 1992</u> - secures for all individuals within the state freedom from discrimination because of race, color, religion, sex, national origin, age, handicap, or marital status.

<u>Title II of the Genetic Information Nondiscrimination Act of 2008 (GINA)</u> - prohibits discrimination against employees or applicants because of genetic information.

Boy Scouts of America Equal Access Act of 2002 – no public school shall deny equal access to, or a fair opportunity for groups to meet on school premises or in school facilities before or after school hours, or discriminate against any group officially affiliated with Boy Scouts of America or any other youth or community group listed in Title 36 (as a patriotic society).

Veterans are provided re-employment rights in accordance with P.L. 93-508 (Federal Law) and Section 295.07 (Florida Statutes), which stipulate categorical preferences for employment.

In Addition:

School Board Policies 1362, 3362, 4362, and 5517 - Prohibit harassment and/or discrimination against students, employees, or applicants on the basis of sex, race, color, ethnic or national origin, religion, marital status, disability, genetic information, age, political beliefs, sexual orientation, gender, gender identification, social and family background, linguistic preference, pregnancy, citizenship status, and any other legally prohibited basis. Retaliation for engaging in a protected activity is also prohibited.

For additional information contact:

Office of Civil Rights Compliance (CRC) Executive Director/Title IX Coordinator 155 N.E. 15th Street, Suite P104E Miami, Florida 33132

Phone: (305) 995-1580 TDD: (305) 995-2400 Email: crc@dadeschools.net Website: http://crc.dadeschools.net