

Financial Services
 Mr. Ron Y. Steiger, Chief Financial Officer

SUBJECT: REPORT OF SCHOOL BOARD AUCTIONS

COMMITTEE: FISCAL ACCOUNTABILITY & GOVERNMENT RELATIONS

LINK TO STRATEGIC BLUEPRINT: EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES

Pursuant to Board policy **7310 – Disposition of Surplus Property**, disposal of property with a value of \$5,000 or more shall be sold only to the highest bidder or by public auction. Bidera, LLC. is the approved auctioneer by the District to conduct such auctions.

Surplus items may include but are not limited to vehicles, kitchen equipment, buses and miscellaneous items. The following table illustrates the auctions completed from August 2018 through December 2019:

DATES OF AUCTIONS	BRIEF DESCRIPTION OF ITEMS SOLD	GROSS PROCEEDS	COMMISSIONS	OTHER EXPENSES*	NET PROCEEDS
6/05/2018 - 6/19/2018	Food Service and Lawn Equipment	\$66,480.00	\$3,291.15	\$0.00	\$63,188.85
11/2/2018 - 11/13/2018	Buses	\$76,925.00	\$3,807.86	\$0.00	\$73,117.14
11/22/2018 - 12/04/2018	Food Service, Lawn Equipment and Vehicles	\$54,020.00	\$2,674.02	\$0.00	\$51,345.98
3/8/2019 - 3/19/2019	Buses	\$45,375.00	\$2,246.07	\$0.00	\$43,128.93
3/22/2019 - 4/16/2019	Buses	\$27,025.00	\$1,337.76	\$0.00	\$25,687.24

4/26/2019 - 5/07/2019	Food Service and Lawn Equipment	\$39,005.00	\$1,931.02	\$0.00	\$37,073.98
10/18/2019 - 10/29/2019	Maintenance vehicles	\$26,375.00	\$1,305.60	\$118.75 *	\$24,950.65
10/29/2019 - 11/12/2019	Food Service, Lawn Equipment and Trailers	\$104,690.00	\$5,182.51	\$108.75 *	\$99,398.74
TOTAL		\$439,895.00	\$21,775.99	\$227.50 *	\$417,891.51

*Other expenses for duplicate titles which are the responsibility of the District.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, receive the report from June 2018 through November 2019, auctions of surplus/obsolete items and vehicles results