

Financial Services  
 Mr. Ron Y. Steiger, Chief Financial Officer

**SUBJECT: RESOLUTION NO. 2, FY 2019-20 CAPITAL OUTLAY FUNDS  
 SPRING BUDGET REVIEW**

**COMMITTEE: FISCAL ACCOUNTABILITY & GOVERNMENT RELATIONS**

**LINK TO STRATEGIC BLUEPRINT: EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES**

This Capital Outlay Resolution will recognize new revenues, changes to appropriations, and various changes in object codes made since Resolution 1.

	<b>Increase (Decrease)</b>
<b>I. REVENUES AND OTHER SOURCES</b>	
<b>A. State Revenues – Fuel Tax Rebates</b>	\$ 159,679
Increase revenue for fuel tax rebates.	
<b>B. Local Revenues – Miscellaneous Receipts</b>	4,788,451
Recognize receipts and accept donations as follows:	
Concurrence/Recordation Fees Reimbursements	\$ 12,945
Land sale proceeds from Miami Dade County	2,956,039
Mitigation Agreement - 5 Plaza LLC for Frederick Douglass Elementary	1,039,984
College Football Playoff Foundation, Inc.	744,500
ACE Surfaces North America, Inc. to Nathaniel Traz Powell Stadium	34,263
Miscellaneous	720
<b>Total</b>	<u>\$ 4,788,451</u>
<b>C. Non-Revenue Sources – Master Equipment Lease (MEL)</b>	21,512
Increase MEL proceeds to reflect closing costs from the sale.	
<b>TOTAL INCREASE IN REVENUES AND OTHER FINANCING SOURCES</b>	<u>\$ 4,969,642</u>

<b>II. APPROPRIATIONS</b>	<b>Increase (Decrease)</b>
A. Increase appropriations for construction management.	\$ 12,945
B. Increase appropriations for the following capital school programs:	4,030,286
Venetian Parc West K-5	\$ 750,000
Dr. Toni Bilbao Preparatory Academy	750,000
Arch Creek Elementary/North Miami Middle	550,000
Booker T. Washington Senior	906,039
Frederick Douglass Elementary	1,039,984
Nathaniel Traz Powell Stadium	<u>34,263</u>
Total	<u>\$ 4,030,286</u>
C. Increase appropriations for Offsite Road Improvements.	159,679
D. Increase appropriations for Dues and Fees.	21,512
E. Increase appropriations for Middle School Redesign Innovation Spaces.	744,500
F. Increase appropriations for contingency.	720
<b>TOTAL INCREASE IN APPROPRIATIONS</b>	<u><u>\$ 4,969,642</u></u>

**III. CHANGES IN OBJECT CODES**

- A. Transfers between objects within central accounts, reserves and site specific projects from January 1, 2020 to March 31, 2020 as a result of Technical Review Committee meetings, appropriation reclassifications, and prior Board approved project budget adjustments.
- B. Appropriations for approval at this Board Meeting.
- C. Net effect of total changes to Appropriations.

	A	B	C
Building & Additions	\$ (466,819)	\$ 1,789,984	\$ 1,323,165
Equipment	1,035,435	-	1,035,435
Sites	(4,500)	-	(4,500)
Site Improvements	3,317,816	943,942	4,261,758
Dues and Fees	-	21,512	21,512
Remodeling and Renovations	(3,881,932)	2,213,484	(1,668,448)
Undistributed Contingency/Reserves	-	720	720
Total	\$ -	\$ 4,969,642	\$ 4,969,642

**RECOMMENDED:** That The School Board of Miami-Dade County, Florida:

1. adopt Resolution No. 2, FY 2019-20 Capital Outlay Funds Spring Budget Review, accepting donations, increasing revenues, appropriations, and reserves by \$4,969,642 and documenting estimated changes in object codes, as described above and summarized on page 4.
2. authorize changes to the Five-Year Facilities Work Program which result from Resolution No. 2, FY 2019-20 Capital Outlay Funds Spring Budget Review.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS  
FY 2019-20 CAPITAL OUTLAY FUNDS  
SUMMARY OF REVENUES AND APPROPRIATIONS  
RESOLUTION NO. 2**

<b>REVENUES</b>	<b>AMENDED BUDGET 02/12/20</b>	<b>INCREASE (DECREASE)</b>	<b>AMENDED BUDGET 05/20/20</b>
<b>FEDERAL</b>			
IRS ARRA Rebate	\$ 6,756,921	\$ -	\$ 6,756,921
<b>STATE</b>			
CO & DS Distribution	\$ 13,152,893	\$ -	\$ 13,152,893
CO & DS Interest	263,373	-	263,373
Fuel Tax Rebates	220,000	159,679	379,679
Charter School Capital Outlay	37,970,387	-	37,970,387
Total State	<u>\$ 51,606,653</u>	<u>\$ 159,679</u>	<u>\$ 51,766,332</u>
<b>LOCAL</b>			
Optional Millage Levy	\$ 489,014,183	\$ -	\$ 489,014,183
Interest on Investments	4,152,900	-	4,152,900
Ground Lease - Downtown Doral Charter	3,796,875	-	3,796,875
Donations/Rebates/Settlements/Concurrency	3,661,432	1,832,412	5,493,844
Land Sale Proceeds	-	2,956,039	2,956,039
Impact Fees	21,030,306	-	21,030,306
Total Local	<u>\$ 521,655,696</u>	<u>\$ 4,788,451</u>	<u>\$ 526,444,147</u>
<b>TOTAL REVENUES</b>	<u>\$ 580,019,270</u>	<u>\$ 4,948,130</u>	<u>\$ 584,967,400</u>
<b>FUND BALANCES FROM PRIOR YEAR</b>	\$ 520,115,773	\$ -	\$ 520,115,773
<b>NON-REVENUE SOURCES</b>			
Proceeds from General Obligation Bonds (GOB)	\$ 261,800,000	\$ -	\$ 261,800,000
Proceeds from Master Equipment Lease	24,700,000	21,512	24,721,512
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<u>\$ 1,386,635,043</u>	<u>\$ 4,969,642</u>	<u>\$1,391,604,685</u>
<b>APPROPRIATIONS</b>			
Library Books	\$ 914,251	\$ -	\$ 914,251
Audio Visual Materials	41,029	-	41,029
Buildings and Additions	253,402,624	1,323,165	254,725,789
Equipment	50,489,608	1,035,435	51,525,043
Motor Vehicles	36,356	-	36,356
Site Purchase	1,313,796	(4,500)	1,309,296
Site Improvements	32,840,056	4,261,758	37,101,814
Remodeling and Renovations	594,143,498	(1,668,448)	592,475,050
Computer Software	1,113,850	-	1,113,850
Dues & Fees	120,887	21,512	142,399
Reserves/Contingencies	24,074,695	720	24,075,415
<b>TOTAL APPROPRIATIONS</b>	<u>\$ 958,490,650</u>	<u>\$ 4,969,642</u>	<u>\$ 963,460,292</u>
<b>TRANSFERS/FUND BALANCE</b>			
Transfer to General Fund	\$ 179,036,338	\$ -	\$ 179,036,338
Transfer to Debt Service	249,108,055	-	249,108,055
<b>TOTAL APPROPRIATIONS &amp; TRANSFERS</b>	<u>\$ 1,386,635,043</u>	<u>\$ 4,969,642</u>	<u>\$1,391,604,685</u>