

Financial Services
Mr. Ron Y. Steiger, Chief Financial Officer

SUBJECT: FINAL ADOPTION OF THE FY 2020-21 BUDGET

COMMITTEE: FISCAL ACCOUNTABILITY & GOVERNMENT RELATIONS

LINK TO STRATEGIC BLUEPRINT: EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES

On July 29, 2020, the Board tentatively adopted the FY 2020-21 budget following the first public hearing on the budget prescribed by Chapter 200, Florida Statutes. That tentative adopted budget included proposed millage rates, projected revenues and recommended appropriations for FY 2020-21 for the General Fund, Debt Service Funds, Capital Outlay Funds, Special Revenue Funds, Internal Service Fund and Fiduciary Fund. Changes to Revenues, Appropriations and Fund Balances from the budgets which were tentatively adopted on July 29, 2020 are attached for all funds.

The FY 2020-21 State Budget Forms (All Funds) will be provided to the School Board under separate cover and will be placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

NOTE: This item is one of three items which are part of the 6:00 p.m. public budget hearing, which should only be discussed at that time and which should be approved after the Millage Levy Resolution for FY 2020-21 and after the Five-Year Facilities Work Program.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, adopt the FY 2020-21 Annual Budget by approving changes from the Tentative Adopted Budget as enumerated on pages 2 through 12 and the revenues and appropriations delineated on the official state budget forms and including any amendments approved by the Board following the public hearing on September 9, 2020.

**CHANGES FROM THE FY 2020-21 TENTATIVE ADOPTED BUDGET
RECOMMENDED FOR FINAL ADOPTION**

GENERAL FUND

REVENUES/BEGINNING FUND BALANCE	Increase (Decrease)
1. Decrease Beginning Fund Balance to conform to final year-end closing.	\$ (6,578,903)
2. Decrease Food Service Indirect Costs.	(1)
3. Increase Capital Transfer due to shift of Charter portion of Safety and Security grant amount to the General Fund offset by an appropriation increase.	2,185,708

Total Revenues/Beginning Fund Balance Increase	<u>\$ (4,393,196)</u>
1. Increase appropriations for Driver's Education vehicle brake kits.	\$ 12,000
2. Increase Instructional Technology budget for the purchase of additional computers to support remote learning.	10,000,000
3. Decrease appropriations for salary and employee benefits related to UTD officers on temporary duty to be reimbursed by UTD.	(739,630)
4. Increase appropriations for Charter portion of Safety and Security grant offset by a revenue increase in the transfer from Capital.	2,185,708
5. Increase FEFP appropriations for Charter schools to align to latest projections.	360,684
6. Decrease appropriations for rebudgets including encumbrances, selected available balances and state categorical available balances carried forward from the prior year.	(11,797,412)
7. Establish reserve for personnel and program protection against FY 2020-21 anticipated revenue shortfall.	11,797,412
8. Increase tax shortfall reserve for FY 2020-21.	17,173,291
9. Eliminate appropriation for Tax Roll Yield Reserve for prior year.	(33,385,249)

Total Appropriations Increase	<u>\$ (4,393,196)</u>

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**CHANGES FROM THE FY 2020-21 TENTATIVE ADOPTED BUDGET
RECOMMENDED FOR FINAL ADOPTION**

DEBT SERVICE FUNDS

REVENUES AND OTHER SOURCES	Increase (Decrease)
1. Increase Beginning Fund Balance to reflect actual year end results for FY 2019-20.	\$ 8,995,423
2. Decrease projected state revenues for capital outlay and debt service withheld for State Board of Education/Capital Outlay Bond Indebtedness.	(7,923)
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Total Revenues, Beginning Fund Balance and Other Sources Increase	<u>\$ 8,987,500</u>
APPROPRIATIONS	
1. Decrease projected principal payments for SBE/COBI bonds.	\$ (7,000)
2. Decrease projected interest payments for SBE/COBI bonds.	(923)
3. Increase projected ending fund balance.	8,995,423
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Total Appropriations and Fund Balance Increase	<u>\$ 8,987,500</u>

**CHANGES FROM THE FY 2020-21 TENTATIVE ADOPTED BUDGET
RECOMMENDED FOR FINAL ADOPTION**

CAPITAL OUTLAY FUNDS

REVENUES AND OTHER SOURCES	<u>Increase (Decrease)</u>
1. Decrease Beginning Fund Balance to reflect actual results for FY 2019-20.	\$ (11,810,406)
2. Recognize deferred revenue from the College Football Playoff Foundation.	521,150
3. Recognize receipts from deposits as follows:	1,062,780
Mitigation Agreement-Bauer Parc S-Coconut Palm K-8	\$ 1,041,964
Miami-Dade Foundation for Educ. Innovation for AIE	18,316
Regosa Engineering Services for MB South Pointe ES	<u>2,500</u>
Total	<u>\$ 1,062,780</u>
Total Revenues and Other Sources Decrease	<u>\$ (10,226,476)</u>

APPROPRIATIONS

1. Decrease program rebudgets to reflect actual results.	\$ (15,618,258)
2. Increase appropriations for the following:	1,065,780
Coconut Palm K-8 Academy	\$ 1,041,964
Academy for International Educ. Charter	18,316
Security projects from projected grant interest	3,000
Miami Beach South Pointe Elementary School	<u>2,500</u>
Total	<u>\$ 1,065,780</u>
3. Reclassify the charter school portion of the security grant to the General Fund per Florida Department of Education guidelines as follows:	0
Object 5798 - Charter School State - Security Grant	\$ (2,185,708)
Object 5910 - Transfer to the General Fund for charters	<u>2,185,708</u>
Total	<u>\$ 0</u>
4. Increase contingency to balance.	4,326,002
Total Appropriations & Transfers Decrease	<u>\$ (10,226,476)</u>

**CHANGES FROM THE FY 2020-21 TENTATIVE ADOPTED BUDGET
RECOMMENDED FOR FINAL ADOPTION**

SPECIAL REVENUE - FOOD SERVICE FUND

REVENUES	Increase (Decrease)
Increase Beginning Fund Balance to reflect FY 2019-20 final results.	<u>\$ 3,541,092</u>
Total Revenues Increase	<u>\$ 3,541,092</u>
APPROPRIATIONS	
Increase Ending Fund Balance to balance.	<u>\$ 3,541,092</u>
Total Appropriations and Fund Balance Increase	<u>\$ 3,541,092</u>

**CHANGES FROM THE FY 2020-21 TENTATIVE ADOPTED BUDGET
RECOMMENDED FOR FINAL ADOPTION**

**SPECIAL REVENUE - OTHER FEDERAL PROGRAMS
(CONTRACTED PROGRAM FUND)**

REVENUES	<u>Increase (Decrease)</u>
Increase (decrease) revenues as follows:	
Federal Direct	\$ 175,710
Federal Thru State	5,043,368] REVISÉD
Federal Thru Local	2,793,408
Local Sources	<u>1,706,880</u>
Total Revenues Increase	<u>\$ 9,719,366] REVISÉD</u>
APPROPRIATIONS	
Increase (decrease) appropriations as follows:	
21ST Century Community Learning Centers (CCLC)	130,154
SAVES Refugee and Entrant	1,994,004
BJA Stop School Violence Prevention & Mental Health Training	214,586
Career Source Pre-Apprenticeship Program	15,000
Career Source Summer Internship Program	1,454,131
] DELETED
Carl D. Perkins - Secondary	2,975
Don Soffer Aventura Charter High	272,256
Early Head Start	113,456
Miami-Dade County Together for Children	1,047,898
FL Postsecondary Comprehensive Transition Program (FPCTP)	151,143
Head Start	589,962
i3 New Teacher Center	61,968
] DELETED
SEED New Teacher Center Program	798,346
Title I, Part A	28,596,282
] DELETED
Title III, Supplementary Instructional Support for English Language Learners	1,775,567
Title V	49,000
True North Classical Academy Charter	257,728
True North Classical Academy South Charter	303,026
Verizon Innovative Learning	180,000
Vocational Work Study	144,000
Sub-total	<u>\$ 38,151,482] REVISÉD</u>
Estimated Carry Forward FY 2020-21	<u>\$ (28,432,116)</u>
Total Appropriations Increase	<u>\$ 9,719,366] REVISÉD</u>

**CHANGES FROM THE FY 2020-21 TENTATIVE ADOPTED BUDGET
RECOMMENDED FOR FINAL ADOPTION**

**SPECIAL REVENUE - OTHER FEDERAL PROGRAMS
(ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF FUND [ESSER])**

REVENUES

Federal Thru State	\$ 119,240,142
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APPROPRIATIONS

Salaries	\$ 39,917,932
Employee Benefits	15,835,255
Purchased Services	34,337,641
Materials & Supplies	1,717,037
Capital Outlay	7,452,030
Other Expenses	19,980,247
	<u>\$ 119,240,142</u>

**CHANGES FROM THE FY 2020-21 TENTATIVE ADOPTED BUDGET
RECOMMENDED FOR FINAL ADOPTION**

**SPECIAL REVENUE - OTHER FEDERAL PROGRAMS
(OTHER CARES ACT RELIEF FUNDS)**

REVENUES

Federal Thru State	\$ 12,904,314
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APPROPRIATIONS

Salaries	\$ 7,104,253
Employee Benefits	1,426,765
Purchased Services	2,844,788
Materials & Supplies	548,748
Capital Outlay	949,760
Other Expenses	30,000
	<u>\$ 12,904,314</u>

CHANGES FROM THE FY 2020-21 TENTATIVE ADOPTED BUDGET
RECOMMENDED FOR FINAL ADOPTION

MISCELLANEOUS SPECIAL REVENUE FUND – SPECIAL EVENTS

	Increase (Decrease)
REVENUES	
Decrease Beginning Fund Balance to reflect FY 2019-20 final results.	\$ <u>(4,487)</u>
Total Revenues Decrease	\$ <u>(4,487)</u>
APPROPRIATIONS	
Decrease Ending Fund Balance to balance.	\$ <u>(4,487)</u>
Total Appropriations and Ending Fund Balance Decrease	\$ <u>(4,487)</u>

**CHANGES FROM THE FY 2020-21 TENTATIVE ADOPTED BUDGET
RECOMMENDED FOR FINAL ADOPTION**

MISCELLANEOUS SPECIAL REVENUE - SCHOOL BOARD LAW ENFORCEMENT

REVENUES	Increase (Decrease)
Increase Beginning Fund Balance to reflect FY 2019-20 final results.	\$ <u>476</u>
Total Revenues Increase	\$ <u>476</u>
APPROPRIATIONS	
Increase Ending Fund Balance to balance.	\$ <u>476</u>
Total Appropriations and Ending Fund Balance Increase	\$ <u>476</u>

**CHANGES FROM THE FY 2020-21 TENTATIVE ADOPTED BUDGET
RECOMMENDED FOR FINAL ADOPTION
FIDUCIARY FUND – PENSION TRUST FUND**

ADDITIONS	Increase (Decrease)
Increase Beginning Net Position to reflect FY 2019-20 final results.	<u>\$ 1,667,286</u>
Total Additions Increase	<u>\$ 1,667,286</u>
DEDUCTIONS	
Increase Ending Net Position to balance.	<u>\$ 1,667,286</u>
Total Deductions and Ending Net Position Increase	<u>\$ 1,667,286</u>

**CHANGES FROM THE FY 2020-21 TENTATIVE ADOPTED BUDGET
RECOMMENDED FOR FINAL ADOPTION**

SELF-INSURED HEALTHCARE - INTERNAL SERVICE FUND

REVENUES/BEGINNING NET POSITION	Increase (Decrease)
1. Increase Charges for Services per the latest actuarial report.	\$ 6,363,000
2. Increase Other Operating Revenues per the latest actuarial report.	904,000
3. Increase Beginning Net Position to reflect FY 2019-20 final results.	28,542,026
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Total Revenues/Beginning Net Position Increase	<u>\$ 35,809,026</u>

APPROPRIATIONS/ENDING NET POSITION

1. Increase Dues and Fees to align to latest actuarial report.	\$ 3,000
2. Increase ASO/Stop Loss Fees per the latest actuarial projections.	85,000
3. Increase Other Expenses (Estimated Claims) to align to actuarial projections.	2,713,000
4. Increase Ending Net Position to balance.	33,008,026
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Total Appropriations/Ending Net Position Increase	<u>\$ 35,809,026</u>