

Financial Services
Mr. Ron Y. Steiger, Chief Financial Officer

**SUBJECT: MONTHLY FINANCIAL REPORT FOR THE PERIOD ENDING
OCTOBER 2020**

COMMITTEE: FISCAL ACCOUNTABILITY & GOVERNMENT RELATIONS

**LINK TO STRATEGIC
BLUEPRINT: EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES**

The Monthly Financial Report for the period ending October 2020 is presented to the Board.

The report contains the Statement of Operations for the General, Food Service, and Capital Projects Funds. Copies of the attached Monthly Financial Report for the period ending October 2020 will be placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, receive and file the Monthly Financial Report for the period ending October 2020.

Monthly Financial Report - Unaudited For the Period Ending October 2020

MIAMI-DADE COUNTY PUBLIC SCHOOLS



**Financial Services
Office of the Controller**

Board Meeting of December 9, 2020

Miami-Dade County Public Schools

The School Board of Miami-Dade County, Florida

Ms. Perla Tabares Hantman, Chair

Dr. Steve Gallon III, Vice Chair

Ms. Lucia Baez-Geller

Dr. Dorothy Bendross-Mindingall

Ms. Christi Fraga

Dr. Lubby Navarro

Dr. Marta Pérez

Ms. Mari Tere Rojas

Ms. Luisa Santos

Superintendent of Schools

Mr. Alberto M. Carvalho

Student Advisor

Ms. Maria Martinez



THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

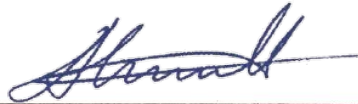
Unaudited
Monthly Financial Report for the Period Ending
October 2020

The Superintendent of Schools

Presents: The Monthly Financial Report for the period ending October and the eighteen weeks ending October 31, 2020 indicating appropriations in the 2020-21 budget, revenues and expenditures to date by funds and other related financial data.

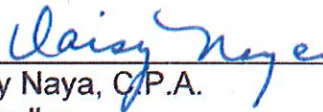
Recommends: The report be accepted and placed on file.

Respectfully submitted,



Alberto M. Carvalho
Superintendent

Prepared by:



Daisy Naya, C.P.A.
Controller

Reviewed by:



Ron Y. Steiger
Chief Financial Officer

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Monthly Financial Report for the Period Ending
October 2020**

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The School Board of Miami-Dade County, Florida
Statement of Operations (Unaudited)
GENERAL FUND (\$000)
Eighteen Weeks Ended October 31, 2020

Description	Adopted Budget	Amended Budget	Current Month Actual	YTD Actual	% of YTD Actual to Adopted Budget	Prior YTD Actual	Difference Increase/ (Decrease)	% Increase/ (Decrease)
REVENUES								
STATE SOURCES	\$ 1,217,484	\$ -	\$ 93,254	\$ 378,878	31%	\$ 440,024	\$ (61,146)	(14%)
FEDERAL SOURCES	18,221	-	183	2,021	11%	1,165	856	73%
LOCAL SOURCES	1,902,705	-	4,750	12,249	1%	29,279	(17,030)	(58%)
TRANSFERS IN	200,935	-	4,955	59,012	29%	52,876	6,136	12%
TOTAL REVENUES	\$ 3,339,345	\$ -	\$ 103,142	\$ 452,160	14%	\$ 523,344	\$ (71,184)	(14%)
EXPENDITURES								
SCHOOL LEVEL SERVICES								
TEACHING (includes salaries, fringe benefits & other direct expenditures)	\$ 2,305,187	\$ -	\$ 209,721	\$ 634,588	28%	\$ 647,206	\$ (12,618)	(2%)
STUDENT SERVICES (includes counselors, psychologists & visiting teachers)	136,964	-	14,008	44,467	32%	42,096	2,371	6%
TRANSPORTATION	71,413	-	6,983	19,067	27%	25,527	(6,460)	(25%)
TOTAL DIRECT SERVICES TO STUDENTS	\$ 2,513,564	\$ -	\$ 230,712	\$ 698,122	28%	\$ 714,829	\$ (16,707)	(2%)
CUSTODIAL & MAINTENANCE SERVICES (includes utilities)	434,344	-	37,699	134,658	31%	148,473	(13,815)	(9%)
SCHOOL ADMINISTRATION	184,594	-	14,846	53,609	29%	55,369	(1,760)	(3%)
COMMUNITY SERVICES	29,649	-	1,795	3,167	11%	9,105	(5,938)	(65%)
TOTAL SCHOOL LEVEL SERVICES	\$ 3,162,151	\$ -	\$ 285,052	\$ 889,556	28%	\$ 927,776	\$ (38,220)	(4%)
INSTRUCTIONAL SUPPORT SERVICES								
INSTRUCTIONAL & CURRICULUM DEVELOPMENT	\$ 36,714	\$ -	\$ 14,448	\$ 23,830	65%	\$ 13,757	\$ 10,073	73%
INSTRUCTIONAL STAFF TRAINING	8,162	-	583	3,195	39%	2,811	384	14%
INSTRUCTION RELATED TECHNOLOGY	38,527	-	3,020	12,215	32%	12,008	207	2%
TOTAL INSTRUCTIONAL SUPPORT SERVICES	\$ 83,403	\$ -	\$ 18,051	\$ 39,240	47%	\$ 28,576	\$ 10,664	37%
TOTAL SCHOOL LEVEL & INSTRUCTIONAL EXPENDITURES	\$ 3,245,554	\$ -	\$ 303,103	\$ 928,796	29%	\$ 956,352	\$ (27,556)	(3%)
BUSINESS SERVICES								
FISCAL SERVICES (includes accounting, budget, payroll, accounts payable & cash management)	\$ 13,507	\$ -	\$ 1,379	\$ 4,025	30%	\$ 3,820	\$ 205	5%
CENTRAL SERVICES (includes purchasing, personnel, risk management & warehouse services)	56,289	-	3,709	16,925	30%	18,642	(1,717)	(9%)
ADMINISTRATIVE TECHNOLOGY SERVICES	1,292	-	73	400	31%	568	(168)	(30%)
TOTAL BUSINESS SERVICES	\$ 71,088	\$ -	\$ 5,161	\$ 21,350	30%	\$ 23,030	\$ (1,680)	(7%)
CENTRAL ADMINISTRATION								
SCHOOL BOARD								
BOARD OFFICE	\$ 3,675	\$ -	\$ 329	\$ 1,361	37%	\$ 1,304	\$ 57	4%
BOARD ATTORNEY	3,492	-	345	1,086	31%	1,050	36	3%
OTHER (includes inspector general & independent auditors)	1,518	-	78	379	25%	354	25	7%
GENERAL ADMINISTRATION								
SUPERINTENDENT'S OFFICE	1,359	-	108	400	29%	334	66	20%
OTHER GENERAL ADMINISTRATION	4,340	-	397	1,720	40%	1,586	134	8%
TOTAL CENTRAL ADMINISTRATION	\$ 14,384	\$ -	\$ 1,257	\$ 4,946	34%	\$ 4,628	\$ 318	7%
SUB-TOTAL EXPENDITURES	\$ 3,331,026	\$ -	\$ 309,521	\$ 955,092	29%	\$ 984,010	\$ (28,918)	(3%)
FACILITIES & CAPITALIZED EQUIPMENT	42,890	-	3,362	13,351	31%	-	13,351	-
DEBT SERVICE (includes interest expense)	5,400	-	71	71	1%	90	(19)	(21%)
TOTAL EXPENDITURES	\$ 3,379,316	\$ -	\$ 312,954	\$ 968,514	29%	\$ 984,100	\$ (15,586)	(2%)
Excess (Deficiency) of Revenues Over Expenditures	\$ (39,971)	\$ -	\$ (209,812)	\$ (516,354)		\$ (460,756)	\$ (55,598)	
Beginning Fund Balance	246,931	-	-	-		-	-	
Less: Rebudgets, Reserves, Encumbrances & Commitments	(71,091)	-	-	-		-	-	
Unappropriated Fund Balance	\$ 135,869	\$ -	\$ -	\$ -		\$ -	\$ -	

(1) This represents the adopted budget approved by the School Board on September 9, 2020.
Sources: Offices of the Controller and Budget Management

The School Board of Miami-Dade County, Florida
Statement of Operations
Unaudited (\$000)

CAPITAL PROJECTS FUNDS
Eighteen Weeks Ended October 31, 2020

Description	Adopted Budget 2020-21 ⁽³⁾	Amended Budget	Current Month Actual	Year-To-Date Actual 2020-21	% Encumbrance	Commitment and Encumbrance	Actual vs Adopted Budget	% (100%)	Year-To-Date Actual 2019-20 ⁽⁴⁾	Difference Increase/ (Decrease)	% Increase/ (Decrease)	
REVENUES												
Local Optional Millage	\$ 508,584	\$ -	116	791 (1)	0%	N/A	\$ (507,793)	(100%)	\$ -	\$ 791	-	
PECO Revenues	40,704	-	3,297	13,227	32%	N/A	(27,477)	(68%)	12,037	1,190	10%	
Interest	1,924	-	95	548	28%	N/A	(1,376)	(72%)	857	(309)	(36%)	
Transfers-in (Interfund)	-	-	-	-	-	N/A	-	-	-	-	-	
Sale of Bonds and Other Revenues	270,800	-	-	-	0%	N/A	(270,800)	(100%)	-	-	-	
Misc. Revenue	65,299	-	1,615	18,116	28%	N/A	(47,183)	(72%)	10,435	7,681	74%	
Total	\$ 887,311	\$ -	5,123	\$ 32,682	4%	N/A	\$ (854,629)	(96%)	\$ 23,329	\$ 9,353	40%	
Beginning Fund Balance	482,964											
Total Beginning Fund Balance & Budgeted Revenues	\$ 1,370,275	\$ -										
EXPENDITURES												
Sites/Site Improvements	\$ 32,582	\$ -	581	2,535 (2)	8%	\$ 8,612	\$ 21,435	66%	\$ 2,682	\$ (147)	(5%)	
Buildings & Additions	256,856	-	873	25,750 (2)	10%	42,100	189,006	74%	18,977	6,773	36%	
Renovations	588,619	-	5,548	23,831 (2)	4%	77,364	487,424	83%	28,610	(4,779)	(17%)	
Original & Additional Equipment	20,479	-	-	2,785 (2)	14%	8,930	8,764	43%	3,165	(380)	(12%)	
Other	2,260	-	-	-	0%	260	2,000	88%	145	(145)	(100%)	
Transfers-out	449,718	-	46,401	163,763	36%	-	285,955	64%	157,952	5,811	4%	
Total	\$ 1,350,514	\$ -	53,403	\$ 218,664	16%	\$ 137,266	\$ 994,584	74%	\$ 211,531	\$ 7,133	3%	
Excess (Deficiency) of Revenues Over Expenditures	(463,203)	\$ -	(48,280)	(185,982)								
Projected Ending Balance	\$ 19,761	\$ -										

(1)-(2) Refer to accompanying "Notes to Monthly Financial Report."
(3) This represents the adopted budget approved by the School Board on September 9, 2020.
(4) The Statement of Operations is shown with comparative totals for fiscal year 2019-20.
Sources: Offices of the Controller and Budget Management

The School Board of Miami-Dade County, Florida
Statement of Operations
Unaudited (\$000)

FOOD SERVICE FUND
Eighteen Weeks Ended October 31, 2020

Description	Adopted 2020-21 Budget ⁽⁶⁾	Amended 2020-21 Budget	Current		Year-To-Date Actual 2020-21	Projected Annual	%	Variance Favorable (Unfavorable)	%	Year-To-Date Actual 2019-20 ⁽⁴⁾	Difference Increase/ (Decrease)	%
			Month Actual	Month Actual								
REVENUES												
Local Sources:												
Food Sales	\$ 12,000	\$ -	\$ 41	\$ 57	\$ 12,000	0%	\$ -	100%	\$ 4,770	\$ (4,713)	(99%)	
Interest	52	-	1	3	52	6%	-	100%	27	(24)	(89%)	
Other	-	-	50	200	200	-	200	-	-	200	100%	
Total Local Sources	12,052	-	92	260	12,252	2%	200	102%	4,797	(4,537)	(95%)	
State Sources:												
State Reimbursements	1,819	-	152	607	1,819	33%	-	100%	685	(78)	(11%)	
Other	-	-	-	-	-	-	-	-	-	-	-	
Total State Sources	1,819	-	152	607	1,819	33%	-	100%	685	(78)	(11%)	
Federal Sources:												
Federal Reimbursement	125,218	-	9,093	19,907	125,218	16%	-	100%	35,831	(15,924)	(44%)	
Value of Fed. Commodities Received	10,500	-	1,024	4,161	10,500	40%	-	100%	6,149	(1,988)	(32%)	
Cash in Lieu of Donated Foods	700	-	15	15	700	2%	-	100%	279	(264)	(95%)	
Commodity Rebate	50	-	-	-	50	0%	-	100%	1	(1)	(100%)	
Total Federal Sources	136,468	-	10,132	24,083	136,468	18%	-	100%	42,260	(18,177)	(43%)	
Total Revenues	\$ 150,339	\$ -	\$ 10,376	\$ 24,950	\$ 150,539	17%	\$ 200	100%	\$ 47,742	\$ (22,792)	(48%)	
Beginning Fund Balance	14,504				14,504							
Beginning Fund Balance & Budgeted/Projected Revenue	164,843				165,043							
EXPENDITURES												
Cost of Goods Used:												
Purchased Foods	\$ 60,350	\$ -	\$ 2,555	\$ 6,537	\$ 60,350	11%	\$ -	100%	\$ 17,520	\$ (10,983)	(63%)	
Federal Commodities	10,000	-	540	1,316	10,000	13%	-	100%	3,365	(2,049)	(61%)	
Other Nonfood Supplies	3,000	-	22	276	3,000	9%	-	100%	970	(694)	(72%)	
Salaries	43,326	-	4,406	10,689	43,326	25%	-	100%	13,027	(2,338)	(18%)	
Fringes	24,742	-	2,015	6,688	24,742	27%	-	100%	7,267	(579)	(8%)	
Energy Services	5,999	-	499	1,980	5,999	33%	-	100%	1,996	(16)	(1%)	
Purchased Services	6,250	-	475	1,835	6,250	29%	-	100%	1,998	(163)	(8%)	
Material & Supplies	1,038	-	166	359	1,038	35%	-	100%	356	3	1%	
Capital Outlay	1,500	-	5	380	1,500	25%	-	100%	1,268	(888)	(70%)	
Indirect Cost	2,623	-	250	698	2,623	27%	-	100%	824	(126)	(15%)	
Total Expenditures	\$ 158,828	\$ -	\$ 10,933	\$ 30,758	\$ 158,828	19%	\$ -	100%	\$ 48,591	\$ (17,833)	(37%)	
Excess (Deficiency) of Revenues Over Expenditures	\$ (8,489)	\$ -	\$ (557)	\$ (5,808)	\$ (8,289)				\$ (849)	\$ (4,959)		
Ending Restricted Fund Balance	\$ 6,015	\$ -			\$ 6,215							

For (1-3): Refer to accompanying "Notes to Monthly Financial Report".

(4) The Statement of Operations is shown with comparative totals for fiscal year 2019-20.

(5) This represents the adopted budget approved by the School Board on September 9, 2020.

(6) Included in these categories is \$419,622 of maintenance chargebacks allocated \$191,018 to salaries, \$40,057 to fringes and \$188,547 to purchased services.

Sources: Offices of the Controller, Budget Management and Food & Nutrition.

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Notes to the Monthly Financial Report
for the Period Ending October 2020**

General Fund

The General Fund is the primary operating fund of the School Board. General ad valorem tax revenues, revenues from the Florida Education Finance Program and other receipts that are not allocated by law or contractual agreement to another fund are accounted for in this fund.

1. Local property tax revenue is recorded on a cash basis. Comparison of the cash receipt figure to the budgeted annual total will enable the reader to determine the status of collections.
2. The following is a breakdown of commitments and encumbrances by expenditure type in the General Fund for the period ending October 31, 2020

	Commitments	Encumbrances	Totals
Employee Benefits	\$ -	\$ 431,967	\$ 431,967
Purchased Services	12,871,068	461,680,568	474,551,636
Energy Services	-	51,025,343	51,025,343
Materials & Supplies	550,469	5,075,445	5,625,914
Capital Outlay	317,900	10,189,730	10,507,630
Other	81,241	4,090,523	4,171,764
Total	\$ 13,820,678	\$ 532,493,576	\$ 546,314,254

Capital Projects Funds

These funds are used to account for financial resources segregated for the acquisition or construction of major capital facilities and their components.

1. Local property tax revenue is recorded on a cash basis. Comparison of the cash receipt figure to the budgeted annual total will enable the reader to determine the status of collections.
2. Retainage accruals are reported under the following expenditure categories for the period ending October 31, 2020:

Buildings and Additions	\$	7,834,952
Land		-
Improvements Other Than Buildings		872,618
Renovations		10,447,554
Equipment		-
Total	\$	19,155,124

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Notes to the Monthly Financial Report
for the Period Ending October 2020**

Food Service Fund

This fund is used to account for the schools' Food Service operations. Operating funds are received or generated from federal, state and local sources.

Due to the COVID-19 pandemic, and as recommended by the Florida Department of Education, Miami-Dade County Public Schools' (M-DCPS) school sites were closed on March 13, 2020 until October 05, 2020 when schools began staggered reopening with all students wishing to return to school in schools by October 09, 2020. Throughout this period, the Department of Food and Nutrition has been distributing school breakfast and lunch meals under the Summer Food Service Program (SFSP) through a waiver from the United States Department of Agriculture (USDA) which is to remain in effect until the end of the 2020-2021 school year.

Net encumbrances as of month end amounted to \$918,054 of which \$380,632 is attributable to Capital Outlay; \$67,408 is attributable to Material and Supplies; and \$470,014 is attributable to Purchased Services.

1. Federal Reimbursement claims are made based on an established rate from the State Department and calculated by the number of each type of meal served, according to the reports submitted by each school.
2. The inventory valuations were recorded as submitted and certified by the Administrative Director, Food and Nutrition Management, Directors for Operations, Coordinators for Food Service Finance, Production and Planning, and Food Service Managers.
3. Based on the Florida Department of Education Technical Assistance Note, the fair value of commodities is to be recognized as revenue in the period the commodities are received. Additionally, the Governmental Accounting Standards Board (GASB) Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions requires inventory to be reported under the category of nonspendable. At October 31, 2020 the commodity inventory balance was \$6,323,602.

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Explanation of Variances to the Monthly Financial Report
for the Period Ending October 2020**

General Fund

**Revenues
(\$ in thousands)**

Transfers-in represent reimbursements to the General Fund from LOML (local optional millage levy) for certain capital outlay expenditures, maintenance and repairs as authorized by Section 1011.71 Florida Statutes. Additionally, as a result of a change in financial reporting as directed by the Florida Department of Education (DOE), charter school capital outlay funding is recorded in the Capital Funds and then the Capital Funds reimburse the General Fund through a transfer-in. Also, as a result of a legislative change allowing for flexibility in the use of LOML funds, the Capital Funds also reimburse the General Fund for property & casualty insurance expenditures. As of October 2020, reimbursements to the General Fund through transfers-in amounted to \$59,012 consisting of \$38,387, \$13,287 and \$7,338 for capital outlay expenditures, charter school capital outlay, and property & casualty insurance, respectively.

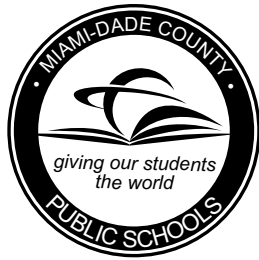
THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Monthly Financial Report for the Period Ending
October 2020**

Glossary of Terms

The following definitions are offered to assist readers in understanding the meaning of the accounting terminology used throughout this report.

Fund Accounting	The accounts of the School Board are organized on the basis of funds or groups of accounts, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise the fund's assets, liabilities, fund balance, revenues and expenditures.
Revenues	Increases in governmental fund type net current assets from other than expenditure refunds and residual equity transfers.
Expenditures	Decreases in net financial resources. Expenditures include current operating expenses which require the current or future use of net current assets, debt service, and capital outlays.
Federal Commodities	Surplus food items distributed by the U.S. Department of Agriculture.
Inventory	The quantity of food, commodities and supplies acquired to maintain the on-going needs of the Food Service Program.



Anti-Discrimination Policy

Federal and State Laws

The School Board of Miami-Dade County, Florida adheres to a policy of nondiscrimination in employment and educational programs/activities and strives affirmatively to provide equal opportunity for all as required by:

Title VI of the Civil Rights Act of 1964 - prohibits discrimination on the basis of race, color, religion, or national origin.

Title VII of the Civil Rights Act of 1964 as amended - prohibits discrimination in employment on the basis of race, color, religion, gender, or national origin.

Title IX of the Education Amendments of 1972 - prohibits discrimination on the basis of gender.

Age Discrimination in Employment Act of 1967 (ADEA) as amended - prohibits discrimination on the basis of age with respect to individuals who are at least 40.

The Equal Pay Act of 1963 as amended - prohibits gender discrimination in payment of wages to women and men performing substantially equal work in the same establishment.

Section 504 of the Rehabilitation Act of 1973 - prohibits discrimination against the disabled.

Americans with Disabilities Act of 1990 (ADA) - prohibits discrimination against individuals with disabilities in employment, public service, public accommodations and telecommunications.

The Family and Medical Leave Act of 1993 (FMLA) - requires covered employers to provide up to 12 weeks of unpaid, job-protected leave to "eligible" employees for certain family and medical reasons.

The Pregnancy Discrimination Act of 1978 - prohibits discrimination in employment on the basis of pregnancy, childbirth, or related medical conditions.

Florida Educational Equity Act (FEEA) - prohibits discrimination on the basis of race, gender, national origin, marital status, or handicap against a student or employee.

Florida Civil Rights Act of 1992 - secures for all individuals within the state freedom from discrimination because of race, color, religion, sex, national origin, age, handicap, or marital status.

Title II of the Genetic Information Nondiscrimination Act of 2008 (GINA) - prohibits discrimination against employees or applicants because of genetic information.

Boy Scouts of America Equal Access Act of 2002 – no public school shall deny equal access to, or a fair opportunity for groups to meet on school premises or in school facilities before or after school hours, or discriminate against any group officially affiliated with Boy Scouts of America or any other youth or community group listed in Title 36 (as a patriotic society).

Veterans are provided re-employment rights in accordance with P.L. 93-508 (Federal Law) and Section 295.07 (Florida Statutes), which stipulate categorical preferences for employment.

In Addition:

School Board Policies 1362, 3362, 4362, and 5517 - Prohibit harassment and/or discrimination against students, employees, or applicants on the basis of sex, race, color, ethnic or national origin, religion, marital status, disability, genetic information, age, political beliefs, sexual orientation, gender, gender identification, social and family background, linguistic preference, pregnancy, citizenship status, and any other legally prohibited basis. Retaliation for engaging in a protected activity is also prohibited.

For additional information contact:

Office of Civil Rights Compliance (CRC)
Executive Director/Title IX Coordinator
155 N.E. 15th Street, Suite P104E
Miami, Florida 33132
Phone: (305) 995-1580 TDD: (305) 995-2400
Email: crc@dadeschools.net Website: <http://crc.dadeschools.net>