

Financial Services  
Mr. Ron Y. Steiger, Chief Financial Officer

**SUBJECT: RESOLUTION NO. 1, FY 2020-21 CAPITAL OUTLAY FUNDS  
MID-YEAR BUDGET REVIEW**

**COMMITTEE: FISCAL ACCOUNTABILITY & GOVERNMENT RELATIONS**

**LINK TO STRATEGIC BLUEPRINT: EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES**

This Capital Outlay Resolution will recognize new revenues, changes to appropriations, and various changes in object codes made since budget adoption.

<b>I. REVENUES AND OTHER SOURCES</b>	<b>Increase (Decrease)</b>
<b>A. State Revenues –Capital Outlay &amp; Debt Service (CO&amp;DS)</b>	<b>\$ 336,076</b>

Increase CO&DS revenue as follows to reflect updated projections:

Distributed	\$ 175,330
Interest on Undistributed	<u>160,746</u>
Total	\$ 336,076

<b>B. State Revenues - Educational Facilities School Safety &amp; Security (Hardening) Grant</b>	<b>1,056,041</b>
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Increase to reflect Florida Department of Education (FDOE) 2019-20 Educational Facilities Safety and Security (Hardening) grant award.

<b>C. Local Revenues – Miscellaneous Receipts</b>	<b>2,234,521</b>
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Recognize receipts and accept donations as follows:

Concurrency/Recordation Fees Reimbursements	\$ 110,791
27077 SFH LLC – Madison Point to Coconut Palm K-8 for Proportionate Share Mitigation Agreement	1,570,074
444 Brickell Partners, LLC to Frederick Douglass Elementary for Proportionate Share Mitigation Agreement	519,992
North Beach Town Center Development to Miami Beach Senior for Proportionate Share Mitigation Agreement	23,217
North Bay Village to Treasure Island Elementary	1,342
Downtown Doral Charter Elementary for BCC services	528
Florida Power & Light Company Rebate	<u>8,577</u>
<b>Total</b>	<b>\$ 2,234,521</b>

<b>I. REVENUES AND OTHER FINANCING SOURCES (continued)</b>	<b>Increase (Decrease)</b>
<b>D. Local Revenues – Interest on Investments</b>	\$ (763,000)
Decrease interest to reflect updated projections.	
<b>E. Fund Balance from Prior Year</b>	(753,090)
Adjustment to reflect actual year-end results.	
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<b>TOTAL INCREASE IN REVENUES AND OTHER SOURCES</b>	<b><u>\$ 2,110,548</u></b>

<b>II. APPROPRIATIONS</b>	<b>Increase (Decrease)</b>
A. Increase appropriations for construction management as follows:	\$ 109,791
Concurrency	\$ 110,791
Impact Fee Administration Fund Interest	<u>(1,000)</u>
Total	\$ 109,791
 B. Increase appropriations for the following capital school programs:	 2,115,153
Coconut Palm K-8 Academy	\$ 1,570,074
Frederick Douglass Elementary	519,992
Miami Beach Senior	23,217
Treasure Island Elementary	1,342
Downtown Doral Charter Elementary	<u>528</u>
Total	<u>\$ 2,115,153</u>
 C. Increase appropriations for Energy Conservation Measures.	 8,577
D. Increase appropriations for Educational Facilities Safety and Security (Hardening).	247,386
E. Increase the Transfer to General Fund for the charter school portion of the 2019-20 Educational Facilities Safety and Security (Hardening) Grant.	808,655
F. Decrease program rebudgets to reflect actual year-end results.	(753,090)
G. Decrease appropriations for contingency.	(143,924)
H. Decrease General Obligation Bonds Reserves.	(282,000)
 <b>TOTAL INCREASE IN APPROPRIATIONS</b>	 <u><b>\$ 2,110,548</b></u>

**III. CHANGES IN OBJECT CODES**

- A. Transfers between objects within central accounts, reserves and site specific projects from August 25, 2020 to December 31, 2020 as a result of Technical Review Committee meetings, appropriation reclassifications, and prior Board approved project budget adjustments. Transfers from July 1, 2020 to August 24, 2020 are included as part of the Board approved Final Adoption Board item.
- B. Appropriations for approval at this Board Meeting.
- C. Net effect of total changes to Appropriations.

	A	B	C
Library Books	\$ 1,408	\$ -	\$ 1,408
Building & Additions	(1,999,815)	1,359,193	(640,622)
Equipment	4,079,926	-	4,079,926
Motor Vehicles	109,271	-	109,271
Sites	(228)	-	(228)
Site Improvements	(371,235)	1,870	(369,365)
Remodeling and Renovations	(1,819,302)	366,754	(1,452,548)
Software	(25)	-	(25)
Transfer to General Fund	-	808,655	808,655
Undistributed Contingency/Reserves	-	(425,924)	(425,924)
Total	\$ -	\$ 2,110,548	\$ 2,110,548

**RECOMMENDED:** That The School Board of Miami-Dade County, Florida:

1. adopt Resolution No. 1, FY 2020-21 Capital Outlay Funds Mid-Year Budget Review, accepting donations, increasing revenues, appropriations, and reserves by \$2,110,548 and documenting estimated changes in object codes, as described above and summarized on page 5.
2. authorize changes to the Five-Year Facilities Work Program which result from Resolution No.1, FY 2020-21 Capital Outlay Funds Mid-Year Budget Review.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS  
 FY 2020-21 CAPITAL OUTLAY FUNDS  
 SUMMARY OF REVENUES AND APPROPRIATIONS  
 RESOLUTION NO. 1**

<b>REVENUES</b>	<b>ADOPTED BUDGET 09/09/20</b>	<b>INCREASE (DECREASE)</b>	<b>AMENDED BUDGET 02/10/21</b>
<b>FEDERAL</b>			
IRS ARRA Rebate	\$ 6,756,921	\$ -	\$ 6,756,921
<b>STATE</b>			
CO & DS Distribution	\$ 13,152,893	\$ 175,330	\$ 13,328,223
CO & DS Interest	263,373	160,746	424,119
Educational Facilities School Security Grant	5,000,000	1,056,041	6,056,041
Land Sale Proceeds - YWPA	14,765,000	-	14,765,000
Charter School Capital Outlay	40,704,000	-	40,704,000
Total State	<u>\$ 73,885,266</u>	<u>\$ 1,392,117</u>	<u>\$ 75,277,383</u>
<b>LOCAL</b>			
Optional Millage Levy	\$ 508,584,161	\$ -	\$ 508,584,161
Interest on Investments	1,924,000	(763,000)	1,161,000
Ground Lease - Downtown Doral Charter	3,656,250	-	3,656,250
Fuel Tax Rebates	220,000	-	220,000
Donations/Rebates/Concurrency	1,583,930	2,234,521	3,818,451
Impact Fees	19,900,000	-	19,900,000
Total Local	<u>\$ 535,868,341</u>	<u>\$ 1,471,521</u>	<u>\$ 537,339,862</u>
<b>TOTAL REVENUES</b>	<u>\$ 616,510,528</u>	<u>\$ 2,863,638</u>	<u>\$ 619,374,166</u>
<b>FUND BALANCES FROM PRIOR YEAR</b>	\$ 482,964,422	\$ (753,090)	\$ 482,211,332
<b>NON-REVENUE SOURCES</b>			
Proceeds from General Obligation Bonds (GOB)	\$ 261,800,000	\$ -	\$ 261,800,000
Proceeds from Master Equipment Lease	9,000,000	-	9,000,000
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<u>\$ 1,370,274,950</u>	<u>\$ 2,110,548</u>	<u>\$ 1,372,385,498</u>
<b>APPROPRIATIONS</b>			
Library Books	\$ 879,007	\$ 1,408	\$ 880,415
Audio Visual Materials	41,029	-	41,029
Buildings and Additions	256,855,930	(640,622)	256,215,308
Equipment	20,473,685	4,079,926	24,553,611
Motor Vehicles	5,230	109,271	114,501
Site Purchase	126,543	(228)	126,315
Site Improvements	32,455,642	(369,365)	32,086,277
Remodeling and Renovations	588,619,338	(1,452,548)	587,166,790
Computer Software	1,227,498	(25)	1,227,473
Dues & Fees	112,062	-	112,062
Reserves/Contingencies	19,760,762	(425,924)	19,334,838
<b>TOTAL APPROPRIATIONS</b>	<u>\$ 920,556,726</u>	<u>\$ 1,301,893</u>	<u>\$ 921,858,619</u>
<b>TRANSFERS/FUND BALANCE</b>			
Transfer to General Fund	\$ 200,934,755	\$ 808,655	\$ 201,743,410
Transfer to Debt Service	248,783,469	-	248,783,469
<b>TOTAL APPROPRIATIONS &amp; TRANSFERS</b>	<u>\$ 1,370,274,950</u>	<u>\$ 2,110,548</u>	<u>\$ 1,372,385,498</u>