

Financial Services
Mr. Ron Y. Steiger, Chief Financial Officer

**SUBJECT: NON-EXPENDABLE PERSONAL PROPERTY INVENTORY
DELETIONS AND RECOVERIES REPORT FOR OCTOBER,
NOVEMBER AND DECEMBER 2020**

COMMITTEE: FISCAL ACCOUNTABILITY & GOVERNMENT RELATIONS

**LINK TO STRATEGIC
BLUEPRINT: EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES**

The Non-Expendable Personal Property Inventory Deletions and Recoveries Report for the second quarter of FY 2020-21 has been prepared by Property Accounting, Office of the Controller, in accordance with Florida Statutes, Chapter 274. Items noted have been processed in accordance with Board-approved policies, and have been reviewed by the property custodians and appropriate administrators.

The attached summary reflects Non-Expendable Personal Property Inventory Deletions and Recoveries. The depreciated cost of deletions and recoveries amounts to \$112,590 and \$2,427, respectively.

A report of Property Inventory Deletions and Recoveries for the second quarter of FY 2020-21 and a copy of the agenda item, which includes the summary of property deletions and recoveries, will be placed on file, both in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, approve the Non-Expendable Personal Property Inventory Deletions and Recoveries Report containing 1,017 deletions with a depreciated cost of \$112,590 and 8 recoveries with a depreciated cost of \$2,427 to update the records for October, November and December 2020.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
NON-EXPENDABLE PERSONAL PROPERTY INVENTORY DELETIONS AND
RECOVERIES FOR THE SECOND QUARTER OF FY 2020-21**

Original cost of controlled property before current quarter deletions/recoveries: \$ 517,885,287

Depreciated cost of controlled property before current quarter deletions/recoveries: \$ 91,954,572

| | DELETIONS | | | |
|--|------------------|--------------------|------------------|---------------|
| | ITEMS | ORIGINAL COST | DEPRECIATED COST | PERCENTAGE* |
| Routine approvals of trade-ins/disposals | 1,010 | \$2,620,310 | \$110,179 | 0.120% |
| Items reported on Plant Security Report | 4 | 6,898 | 2,411 | 0.002% |
| Physical inventory shortages | 3 | 5,112 | 0 | 0.000% |
| Total Current Period | 1,017 | \$2,632,320 | \$112,590 | 0.122% |
| For comparative purposes last year's figures were: | 1,519 | \$5,297,730 | \$329,083 | 0.342% |

| | RECOVERIES | | | |
|--|-------------------|---------------|------------------|-------------|
| | ITEMS | ORIGINAL COST | DEPRECIATED COST | PERCENTAGE* |
| | 5 | \$10,108 | \$1,111 | 0.001% |
| | 0 | 0 | 0 | 0.000% |
| | 3 | 4,893 | 1,316 | 0.002% |
| | 8 | 15,001 | \$2,427 | 0.003% |
| | 4 | \$11,187 | \$5,855 | 0.006% |

* Percentage of depreciated cost of controlled property before current quarter deletions/recoveries.

FOR BOARD MEETING OF FEBRUARY 10, 2021

APPROVED BY THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

Superintendent of Schools