

Financial Services  
Mr. Ron Y. Steiger, Chief Financial Officer

**SUBJECT: ANNUAL SUMMARY OF THE ACTIVITIES OF THE TREASURY  
ADVISORY COMMITTEE**

**COMMITTEE: FISCAL ACCOUNTABILITY & GOVERNMENT RELATIONS**

**LINK TO STRATEGIC  
BLUEPRINT: EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES**

It is requested that The School Board of Miami-Dade County, Florida, receive the Treasury Advisory Committee (TAC) Annual Summary of the Activities (Attachment A) for the year 2020.

For the year, the TAC has had five external members serving staggered terms. In January 2020, Ms. Jacqueline de Souza, Vice President, Treasury, at Lennar Corporation, asked to step down after graciously serving on the Committee since 1999, and a new member has not yet been appointed.

The Treasury Advisory Committee Members as of December 2020 are as follows:

**Voting Members**

Ms. Susan M. Racher, Chair  
Chief Financial Officer, Wallace H. Coulter Foundation

Mr. Andres Bolaños, Jr., Co-Vice Chair  
President, Andres Bolaños, C.P.A.

Mr. Michael S. Brown, Co-Vice Chair  
President, Theatre Realty, Inc.

Mr. Edward Marquez  
Deputy Mayor/Finance Director, Miami-Dade County

Ms. Rachel E. Baum  
Director of Finance - Retired, Miami-Dade County

**Non-Voting Members**

Ms. Mari Tere Rojas  
School Board Member

Mr. Ron Y. Steiger  
Chief Financial Officer

Ms. Martha Diaz  
Chief of Budget Officer

Ms. Daisy Naya  
Controller

Mr. Phong T. Vu  
Treasurer

**RECOMMENDED:** That The School Board of Miami-Dade County, Florida, receive the Annual Summary of the activities of the Treasury Advisory Committee for 2020 (Attachment A).

**TREASURY ADVISORY COMMITTEE  
ANNUAL SUMMARY OF ACTIVITIES**

Presented to the School Board on April 21, 2021

Since the last annual report, the Treasury Advisory Committee met on January 22, 2020, and May 22, 2020. Highlights of major activities which the Committee provided independent review, expert advice, and recommendations are as follows:

**Banking Financial Services**

1. Florida Qualified Public Depository Program Review
2. Internal Funds (School) Merchant Services Program
3. Internal Funds (School) Positive Pay Implementation

**Debt Administration**

4. TAN Series 2020 Issued for \$475 Million
5. Annual Debt Review

**Investment Management**

6. Operating Funds Investment Strategy Review and Recommendations
7. Portfolio Compliance Reports
8. Supplemental Early Retirement Plan (SERP) Performance Measurement
9. Operating Portfolio Statistics Reports
10. Schools Money Market Pool Portfolio Review

**Revenue Management**

11. Property Tax Collection & Value Adjustment Board Updates
12. Support Budget and Annual Financial Reports

For more information regarding any of the items in this report please call The Office of Treasury Management at 305-995-1692.