

Financial Services
Mr. Ron Y. Steiger, Chief Financial Officer

**SUBJECT: MONTHLY FINANCIAL REPORT FOR THE PERIOD ENDING
NOVEMBER 2021**

COMMITTEE: FISCAL ACCOUNTABILITY & GOVERNMENT RELATIONS

**LINK TO STRATEGIC
PLAN: EFFECTIVE AND SUSTAINABLE OPERATIONAL PRACTICES**

The Monthly Financial Report for the period ending November 2021 is presented to the Board.

The report contains the Statement of Operations for the General, Food Service, and Capital Projects Funds. Copies of the attached Monthly Financial Report for the period ending November 2021 will be placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, receive and file the Monthly Financial Report for the period ending November 2021.

Monthly Financial Report - Unaudited For the Period Ending November 2021

MIAMI-DADE COUNTY PUBLIC SCHOOLS



**Financial Services
Office of the Controller**

Board Meeting of January 12, 2022

Miami-Dade County Public Schools

The School Board of Miami-Dade County, Florida

Ms. Perla Tabares Hantman, Chair

Dr. Steve Gallon III, Vice Chair

Ms. Lucia Baez-Geller

Dr. Dorothy Bendross-Mindingall

Ms. Christi Fraga

Dr. Lubby Navarro

Dr. Marta Pérez

Ms. Mari Tere Rojas

Ms. Luisa Santos

Superintendent of Schools

Mr. Alberto M. Carvalho

Student Advisor

Ms. Cori'Ana White



THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

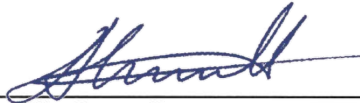
Unaudited
Monthly Financial Report for the Period Ending
November 2021

The Superintendent of Schools

Presents: The Monthly Financial Report for the period ending November and the twenty-two weeks ending November 30, 2021 indicating appropriations in the 2021-22 budget, revenues and expenditures to date by funds and other related financial data.


Recommends: The report be accepted and placed on file.

Respectfully submitted,



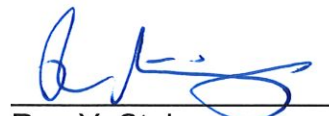
Alberto M. Carvalho
Superintendent

Prepared by:



Daisy Naya, C.P.A.
Controller

Reviewed by:



Ron Y. Steiger
Chief Financial Officer

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Monthly Financial Report for the Period Ending
November 2021**

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The School Board of Miami-Dade County, Florida
Statement of Operations (Unaudited)
GENERAL FUND (\$000)
Twenty-two Weeks Ended November 30, 2021

Description	Adopted Budget ⁽¹⁾	Amended Budget	Current Month Actual	YTD Actual	% of YTD Actual to Adopted Budget	Prior YTD Actual	Difference Increase/ (Decrease)	% Increase/ (Decrease)
REVENUES								
STATE SOURCES	\$ 1,133,640	\$ -	\$ 113,302	\$ 466,339	41%	\$ 479,372	\$ (13,033)	(3%)
FEDERAL SOURCES	15,095	-	377	1,776	12%	2,422	(646)	(27%)
LOCAL SOURCES	1,929,812	-	5,460	27,141	1%	364,353	(337,212)	(93%)
TRANSFERS IN	202,284	-	5,261	62,081	31%	64,252	(2,171)	(3%)
TOTAL REVENUES	\$ 3,280,831	\$ -	\$ 124,400	\$ 557,337	17%	\$ 910,399	\$ (353,062)	(39%)
EXPENDITURES								
SCHOOL LEVEL SERVICES								
TEACHING (includes salaries, fringe benefits & other direct expenditures)	\$ 2,419,403	\$ -	\$ 199,925	\$ 833,919	34%	\$ 832,154	\$ 1,765	0%
STUDENT SERVICES (includes counselors, psychologists & visiting teachers)	133,521	-	14,244	60,953	46%	57,487	3,466	6%
TRANSPORTATION	70,898	-	6,701	29,449	42%	24,926	4,523	18%
TOTAL DIRECT SERVICES TO STUDENTS	\$ 2,623,822	\$ -	\$ 220,870	\$ 924,321	35%	\$ 914,567	\$ 9,754	1%
CUSTODIAL & MAINTENANCE SERVICES (includes utilities)	371,053	-	36,327	174,749	47%	168,652	6,097	4%
SCHOOL ADMINISTRATION	192,591	-	14,534	72,207	37%	67,386	4,821	7%
COMMUNITY SERVICES	29,812	-	1,999	8,211	28%	4,710	3,501	74%
TOTAL SCHOOL LEVEL SERVICES	\$ 3,217,278	\$ -	\$ 273,730	\$ 1,179,488	37%	\$ 1,155,315	\$ 24,173	2%
INSTRUCTIONAL SUPPORT SERVICES								
INSTRUCTION & CURRICULUM DEVELOPMENT	\$ 35,694	\$ -	\$ 2,017	\$ 16,246	46%	\$ 30,865	\$ (14,619)	(47%)
INSTRUCTIONAL STAFF TRAINING	9,755	-	738	5,119	52%	3,777	1,342	36%
INSTRUCTION RELATED TECHNOLOGY	39,112	-	2,926	15,283	39%	15,099	184	1%
TOTAL INSTRUCTIONAL SUPPORT SERVICES	\$ 84,561	\$ -	\$ 5,681	\$ 36,648	43%	\$ 49,741	\$ (13,093)	(26%)
TOTAL SCHOOL LEVEL & INSTRUCTIONAL EXPENDITURES	\$ 3,301,839	\$ -	\$ 279,411	\$ 1,216,136	37%	\$ 1,205,056	\$ 11,080	1%
BUSINESS SERVICES								
FISCAL SERVICES (includes accounting, budget, payroll, accounts payable & cash management)	\$ 11,448	\$ -	\$ 916	\$ 5,356	47%	\$ 4,829	\$ 527	11%
CENTRAL SERVICES (includes purchasing, personnel, risk management & warehouse services)	48,763	-	3,681	23,104	47%	20,632	2,472	12%
ADMINISTRATIVE TECHNOLOGY SERVICES	1,159	-	196	610	53%	500	110	22%
TOTAL BUSINESS SERVICES	\$ 61,370	\$ -	\$ 4,793	\$ 29,070	47%	\$ 25,961	\$ 3,109	12%
CENTRAL ADMINISTRATION								
SCHOOL BOARD								
BOARD OFFICE	\$ 3,792	\$ -	\$ 326	\$ 1,697	45%	\$ 1,661	\$ 36	2%
BOARD ATTORNEY	3,564	-	244	1,393	39%	1,333	60	5%
OTHER (includes inspector general & independent auditors)	1,391	-	219	645	46%	534	111	21%
GENERAL ADMINISTRATION								
SUPERINTENDENT'S OFFICE	1,102	-	60	415	38%	479	(64)	(13%)
OTHER GENERAL ADMINISTRATION	3,714	-	432	2,235	60%	2,043	192	9%
TOTAL CENTRAL ADMINISTRATION	\$ 13,563	\$ -	\$ 1,281	\$ 6,385	47%	\$ 6,050	\$ 335	6%
SUB-TOTAL EXPENDITURES	\$ 3,376,772	\$ -	\$ 285,485	\$ 1,251,591	37%	\$ 1,237,067	\$ 14,524	1%
FACILITIES & CAPITALIZED EQUIPMENT	43,081	-	3,610	18,351	43%	16,729	1,622	10%
DEBT SERVICE (includes interest expense)	5,350	-	2	136	3%	71	65	92%
TOTAL EXPENDITURES	\$ 3,425,203	\$ -	\$ 289,097	\$ 1,270,078	37%	\$ 1,253,867	\$ 16,211	1%
Excess (Deficiency) of Revenues Over Expenditures	\$ (144,372)	\$ -	\$ (164,697)	\$ (712,741)		\$ (343,468)	\$ (369,273)	
Beginning Fund Balance	394,040	-						
Less: Rebudgets, Reserves, Encumbrances & Commitments	(122,950)	-						
Unappropriated Fund Balance	\$ 126,718	\$ -						

(1) This represents the adopted budget approved by the School Board on September 9, 2021.
Sources: Offices of the Controller and Budget Management

**The School Board of Miami-Dade County, Florida
Statement of Operations
Unaudited (\$000)**

**CAPITAL PROJECTS FUNDS
Twenty-two Weeks Ended November 30, 2021**

Description	Adopted Budget 2021-22 ⁽³⁾	Amended Budget	Current Month Actual	Year-To-Date Actual 2021-22	%	Commitment and Encumbrance	Actual vs Adopted Budget	%	Year-To-Date Actual 2020-21 ⁽⁴⁾	Difference Increase/ (Decrease)	% Increase/ (Decrease)	
REVENUES												
Local Optional Millage	\$ 527,205	\$ -	\$ 163	\$ 938	(1)	0%	N/A	\$ (526,267)	(100%)	\$ 68,342	\$ (67,404)	(99%)
PECO Revenues	42,000	-	3,611	18,234		43%	N/A	(23,766)	(57%)	16,549	1,685	10%
Interest	440	-	50	289		66%	N/A	(151)	(34%)	669	(380)	(57%)
Transfers-in (Interfund)	-	-	-	-		-	N/A	-	-	-	-	-
Sale of Bonds and Other Revenues	270,800	-	-	-		0%	N/A	(270,800)	(100%)	-	-	-
Misc Revenue	52,569	-	483	5,557		11%	N/A	(47,012)	(89%)	26,151	(20,594)	(79%)
Total	\$ 893,014	\$ -	\$ 4,307	\$ 25,018		3%	N/A	\$ (867,996)	(97%)	\$ 111,711	\$ (86,693)	(78%)
Beginning Fund Balance	453,296											
Total Beginning Fund Balance & Budgeted Revenues	\$ 1,346,310	\$ -										
EXPENDITURES												
Sites/Site Improvements	\$ 31,891	\$ -	\$ 1,294	\$ 3,828	(2)	12%	\$ 9,238	\$ 18,825	59%	\$ 3,365	\$ 463	14%
Buildings & Additions	249,397	-	2,066	10,059	(2)	4%	38,982	200,356	80%	30,062	(20,003)	(67%)
Renovations	586,266	-	12,342	50,592	(2)	9%	114,944	420,730	72%	31,457	19,135	61%
Original & Additional Equipment	26,574	-	609	2,247	(2)	8%	5,944	18,383	69%	3,348	(1,101)	(33%)
Other	3,812	-	-	-		0%	260	3,552	93%	-	-	-
Transfers-out	436,093	-	5,261	166,640		38%	-	269,453	62%	169,003	(2,363)	(1%)
Total	\$ 1,334,033	\$ -	\$ 21,572	\$ 233,366		17%	\$ 169,368	\$ 931,299	70%	\$ 237,235	\$ (3,869)	(2%)
Excess (Deficiency) of Revenues Over Expenditures	(441,019)	-	(17,265)	(208,348)						\$ (125,524)	\$ (82,824)	
Projected Ending Balance	\$ 12,277	\$ -										

(1)-(2) Refer to accompanying "Notes to Monthly Financial Report."
(3) This represents the adopted budget approved by the School Board on September 9, 2021.
(4) The Statement of Operations is shown with comparative totals for fiscal year 2020-21.
Sources: Offices of the Controller and Budget Management

**The School Board of Miami-Dade County, Florida
Statement of Operations
Unaudited (\$000)**

FOOD SERVICE FUND

Twenty-two Weeks Ended November 30, 2021

Description	Adopted	Amended	Current	Year-To-Date	Variance					Year-To-Date	Difference	%
	2021-22 Budget ⁽⁵⁾	2021-22 Budget	Month Actual	Actual 2021-22	Projected %	Annual %	Favorable %	(Unfavorable) %	Actual 2020-21 ⁽⁴⁾	Increase/ (Decrease)	Increase/ (Decrease)	
REVENUES												
Local Sources:												
Food Sales	\$ 2,500	\$ -	\$ 95	\$ 324	13%	\$ 2,500	100%	\$ -	0%	\$ 74	\$ 250	338%
Interest	57	-	-	5	9%	57	100%	-	0%	3	2	67%
Other	-	-	-	12	-	12	-	12	-	200	(188)	(94%)
Total Local Sources	2,557	-	95	341	13%	2,569	100%	12	0%	277	64	23%
State Sources:												
State Reimbursements	1,679	-	132	660	39%	1,679	100%	-	0%	758	(98)	(13%)
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total State Sources	1,679	-	132	660	39%	1,679	100%	-	0%	758	(98)	(13%)
Federal Sources:												
Federal Reimbursement	117,000	-	16,954	61,535 (1)	53%	117,000	100%	-	0%	28,486	33,049	116%
Value of Fed. Commodities Received	10,500	-	841	5,123 (3)	49%	10,500	100%	-	0%	4,555	568	12%
Cash in Lieu of Donated Foods	800	-	109	348	44%	800	100%	-	0%	46	302	657%
Commodity Rebate	100	-	-	13	13%	100	100%	-	0%	15	(2)	(13%)
Total Federal Sources	128,400	-	17,904	67,019	52%	128,400	100%	-	0%	33,102	33,917	102%
Total Revenues	\$ 132,636	\$ -	\$ 18,131	\$ 68,020	51%	\$ 132,648	100%	\$ 12	0%	\$ 34,137	\$ 33,883	99%
Beginning Fund Balance	22,734	-	-	-	-	22,734	100%	-	-	-	-	-
Beginning Fund Balance & Budgeted/Projected Revenue	155,370	-	-	-	-	155,382	100%	-	-	-	-	-
EXPENDITURES												
Cost of Goods Used:												
Purchased Foods	\$ 51,900	\$ -	\$ 2,927	\$ 16,703 (2)	32%	\$ 51,900	100%	\$ -	0%	\$ 9,752	\$ 6,951	71%
Federal Commodities	9,500	-	548	4,245 (2) (3)	45%	9,500	100%	-	0%	2,231	2,014	90%
Other Nonfood Supplies	2,750	-	174	852 (2)	31%	2,750	100%	-	0%	648	204	31%
Salaries	42,834	-	3,928	18,321 (6)	43%	42,834	100%	-	0%	14,782	3,539	24%
Fringes	24,730	-	2,016	9,868 (6)	40%	24,730	100%	-	0%	8,679	1,189	14%
Energy Services	6,507	-	552	2,744	42%	6,507	100%	-	0%	2,478	266	11%
Purchased Services	4,995	-	319	2,185 (6)	44%	4,995	100%	-	0%	2,282	(97)	(4%)
Material & Supplies	888	-	90	411	46%	888	100%	-	0%	419	(8)	(2%)
Capital Outlay	1,000	-	41	191	19%	1,000	100%	-	0%	394	(203)	(52%)
Indirect Cost	2,458	-	214	1,033	42%	2,458	100%	-	0%	932	101	11%
Total Expenditures	\$ 147,562	\$ -	\$ 10,809	\$ 56,553	38%	\$ 147,562	100%	\$ -	0%	\$ 42,597	\$ 13,956	33%
Excess (Deficiency) of Revenues Over Expenditures	\$ (14,926)	\$ -	\$ 7,322	\$ 11,467	-	\$ (14,914)	-	-	-	\$ (8,460)	\$ 19,927	-
Ending Restricted Fund Balance	\$ 7,808	\$ -	-	-	-	\$ 7,820	-	-	-	-	-	-

For (1-3): Refer to accompanying "Notes to Monthly Financial Report".

(4) The Statement of Operations is shown with comparative totals for fiscal year 2020-21.

(5) This represents the adopted budget approved by the School Board on September 9, 2021.

(6) Included in these categories is \$483,981 of maintenance chargebacks allocated \$154,918 to salaries, \$34,345 to fringes and \$294,718 to purchased services.

Sources: Offices of the Controller, Budget Management and Food & Nutrition.

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Notes to the Monthly Financial Report
for the Period Ending November 2021**

General Fund

The General Fund is the primary operating fund of the School Board. General ad valorem tax revenues, revenues from the Florida Education Finance Program and other receipts that are not allocated by law or contractual agreement to another fund are accounted for in this fund.

1. Local property tax revenue is recorded on a cash basis. Comparison of the cash receipt figure to the budgeted annual total will enable the reader to determine the status of collections.
2. The following is a breakdown of commitments and encumbrances by expenditure type in the General Fund for the period ending November 30, 2021:

	Commitments	Encumbrances	Totals
Employee Benefits	\$ -	\$ 508,931	\$ 508,931
Purchased Services	2,503,327	462,510,264	465,013,591
Energy Services	25,000	57,424,796	57,449,796
Materials & Supplies	1,209,177	3,654,784	4,863,961
Capital Outlay	568,494	3,964,529	4,533,023
Other	4,496	5,761,341	5,765,837
Total	\$ 4,310,494	\$ 533,824,645	\$ 538,135,139

Capital Projects Funds

These funds are used to account for financial resources segregated for the acquisition or construction of major capital facilities and their components.

1. Local property tax revenue is recorded on a cash basis. Comparison of the cash receipt figure to the budgeted annual total will enable the reader to determine the status of collections.
2. Retainage accruals are reported under the following expenditure categories for the period ending November 30, 2021:

Buildings and Additions	\$ 7,762,246
Land	-
Improvements Other Than Buildings	627,345
Renovations	9,397,071
Equipment	-
Total	\$ 17,786,662

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Notes to the Monthly Financial Report
for the Period Ending November 2021**

Food Service Fund

This fund is used to account for the schools' Food Service operations. Operating funds are received or generated from federal, state and local sources.

During this School Year 2021-2022, the Department of Food and Nutrition will be distributing free school breakfast and lunch meals under the Seamless Summer Option (SSO) via a nationwide waiver issued by the United States Department of Agriculture (USDA).

The number of operating days in the current month was 18 and year-to-date was 64 compared to 34 in the prior year.

Net encumbrances as of month end amounted to \$1,381,677 of which \$703,477 is attributable to Capital Outlay; \$138,885 is attributable to Material and Supplies; and \$539,315 is attributable to Purchased Services.

1. Federal Reimbursement claims are made based on an established rate from the State Department and calculated by the number of each type of meal served, according to the reports submitted by each school.
2. The inventory valuations were recorded as submitted and certified by the Administrative Director, Food and Nutrition Management, Directors for Operations, Coordinators for Food Service Finance, Production and Planning, and Food Service Managers.
3. Based on the Florida Department of Education Technical Assistance Note, the fair value of commodities is to be recognized as revenue in the period the commodities are received. Additionally, the Governmental Accounting Standards Board (GASB) Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions requires inventory to be reported under the category of nonspendable. At November 30, 2021 the commodity inventory balance was \$2,773,050.

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Explanation of Variances to the Monthly Financial Report
for the Period Ending November 2021**

General Fund

**Revenues
(\$ in thousands)**

Transfers-in represent reimbursements to the General Fund from LOML (local optional millage levy) for certain capital outlay expenditures, maintenance and repairs as authorized by Section 1011.71 Florida Statutes. Additionally, as a result of a change in financial reporting as directed by the Florida Department of Education (DOE), charter school capital outlay funding is recorded in the Capital Funds and then the Capital Funds reimburse the General Fund through a transfer-in. Also, as a result of a legislative change allowing for flexibility in the use of LOML funds, the Capital Funds also reimburse the General Fund for property & casualty insurance expenditures. As of November 2021, reimbursements to the General Fund through transfers-in amounted to \$62,081 consisting of \$34,647, \$18,234, and \$9,200 for capital outlay expenditures, charter school capital outlay, and property & casualty insurance, respectively.

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Monthly Financial Report for the Period Ending
November 2021**

Glossary of Terms

The following definitions are offered to assist readers in understanding the meaning of the accounting terminology used throughout this report.

Fund Accounting	The accounts of the School Board are organized on the basis of funds or groups of accounts, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise the fund's assets, liabilities, fund balance, revenues and expenditures.
Revenues	Increases in governmental fund type net current assets from other than expenditure refunds and residual equity transfers.
Expenditures	Decreases in net financial resources. Expenditures include current operating expenses which require the current or future use of net current assets, debt service, and capital outlays.
Federal Commodities	Surplus food items distributed by the U.S. Department of Agriculture.
Inventory	The quantity of food, commodities and supplies acquired to maintain the on-going needs of the Food Service Program.



Anti-Discrimination Policy

The School Board of Miami-Dade County, Florida adheres to a policy of nondiscrimination in employment and educational programs/activities and strives affirmatively to provide equal opportunity for all as required by:

Title VI of the Civil Rights Act of 1964 - prohibits discrimination on the basis of race, color, religion, or national origin.

Title VII of the Civil Rights Act of 1964 as amended - prohibits discrimination in employment on the basis of race, color, religion, gender, or national origin.

Title IX of the Education Amendments of 1972 - prohibits discrimination on the basis of gender. M-DCPS does not discriminate on the basis of sex in any education program or activity that it operates as required by Title IX. M-DCPS also does not discriminate on the basis of sex in admissions or employment.

Age Discrimination Act of 1975 - prohibits discrimination based on age in programs or activities.

Age Discrimination in Employment Act of 1967 (ADEA) as amended - prohibits discrimination on the basis of age with respect to individuals who are at least 40 years old.

The Equal Pay Act of 1963 as amended - prohibits gender discrimination in payment of wages to women and men performing substantially equal work in the same establishment.

Section 504 of the Rehabilitation Act of 1973 - prohibits discrimination against the disabled.

Americans with Disabilities Act of 1990 (ADA) - prohibits discrimination against individuals with disabilities in employment, public service, public accommodations and telecommunications.

The Family and Medical Leave Act of 1993 (FMLA) - requires covered employers to provide up to 12 weeks of unpaid, job-protected leave to eligible employees for certain family and medical reasons.

The Pregnancy Discrimination Act of 1978 - prohibits discrimination in employment on the basis of pregnancy, childbirth, or related medical conditions.

Florida Educational Equity Act (FEEA) - prohibits discrimination on the basis of race, gender, national origin, marital status, or handicap against a student or employee.

Florida Civil Rights Act of 1992 - secures for all individuals within the state freedom from discrimination because of race, color, religion, sex, national origin, age, handicap, or marital status.

Title II of the Genetic Information Nondiscrimination Act of 2008 (GINA) - prohibits discrimination against employees or applicants because of genetic information.

Boy Scouts of America Equal Access Act of 2002 – No public school shall deny equal access to, or a fair opportunity for groups to meet on school premises or in school facilities before or after school hours, or discriminate against any group officially affiliated with Boy Scouts of America or any other youth or community group listed in Title 36 (as a patriotic society).

Veterans are provided re-employment rights in accordance with P.L. 93-508 (Federal Law) and Section 295.07 (Florida Statutes), which stipulate categorical preferences for employment.

In Addition:

School Board Policies 1362, 3362, 4362, and 5517 - Prohibit harassment and/or discrimination against students, employees, or applicants on the basis of race, color, ethnic or national origin, religion, marital status, disability, genetic information, age, political beliefs, sexual orientation, sex/gender, gender identification, social and family background, linguistic preference, pregnancy, citizenship status, and any other legally prohibited basis. Retaliation for engaging in a protected activity is also prohibited.

For additional information about Title IX or any other discrimination/harassment concerns, contact the U.S. Department of Education Asst. Secretary for Civil Rights or:

**Office of Civil Rights Compliance (CRC)
Executive Director/Title IX Coordinator
155 N.E. 15th Street, Suite P104E
Miami, Florida 33132**

Phone: (305) 995-1580 TDD: (305) 995-2400

Email: src@dadeschools.net Website: <https://hrdadeschools.net/civilrights>