

Financial Services
Mr. Ron Y. Steiger, Chief Financial Officer

**SUBJECT: RESOLUTION NO. 1, FY 2021-22 CAPITAL OUTLAY FUNDS
MID-YEAR BUDGET REVIEW**

COMMITTEE: FISCAL ACCOUNTABILITY & GOVERNMENT RELATIONS

LINK TO STRATEGIC PLAN: EFFECTIVE AND SUSTAINABLE OPERATIONAL PRACTICES

This Capital Outlay Resolution will recognize new revenues, changes to appropriations, and various changes in object codes made since budget adoption.

I. REVENUES AND OTHER SOURCES	Increase (Decrease)
A. State Revenues –Capital Outlay & Debt Service (CO&DS)	\$ (188,631)
Decrease CO&DS revenue as follows to reflect updated projections:	
Distributed	\$ (172,055)
Interest on Undistributed	<u>(16,576)</u>
Total	\$ (188,631)
B. State Revenues – Miscellaneous Receipts	978,400
Increase revenue to reflect proceeds from the Florida Department of Transportation (FDOT) for cure costs related to the Order of Taking of District owned parcel 113 from eminent domain proceedings.	
C. State Revenues – Charter School Capital Outlay	2,056,630
Increase to reflect updated estimates from the Florida Department of Education (FDOE).	
D. Local Revenues – Miscellaneous Receipts	1,190,687
Recognize receipts and accept donations as follows:	
Concurrency/Recordation Fees Reimbursement	\$ 119,488
Mitigation Agreement – Four Aces Properties IV, LLC	744,480
Miami-Dade County for Brickell School Project Design	125,592
1370 NE 2 nd LLC Bid Security	100,000
Miami Boarding School-SEED School @ Westview Middle Campus	64,295
FP& L Rebates	21,413
Miami-Dade County Fire Department	4,783
Smartlink, LLC for International Studies Prep	2,935
Smartlink, LLC for Miami Killian Senior	2,935
Dade County Dental Research Clinic for Lindsey Hopkins Tech	3,462
Sunshine State Parking, LLC for MB Feinberg/Fisher K-8	<u>1,304</u>
	<u>\$ 1,190,687</u>

I. REVENUES AND OTHER SOURCES (continued)

**Increase
(Decrease)**

E. Fund Balance from Prior Year

\$ 173,665

Adjustment to reflect actual year-end results.

TOTAL INCREASE IN REVENUES AND OTHER SOURCES

\$ 4,210,751

II. APPROPRIATIONS	Increase (Decrease)
A. Increase appropriations for construction management as follows:	\$ 130,315
Concurrency	\$ 119,488
Impact Fee Admin. Fund 20/21 collections	<u>10,827</u>
Total	\$ 130,315
B. Increase appropriations for the following capital school programs:	949,786
Lindsey Hopkins Tech	\$ 3,462
Gateway Environmental K-8	744,480
MB Fisher Feinberg K-8	1,304
SEED School of Miami @ Westview Middle Campus	64,295
Brickell School Project	125,592
International Studies Preparatory Academy	2,935
Miami Killian Senior	2,935
Sweetwater Elementary	<u>4,783</u>
Total	<u>\$ 949,786</u>
C. Increase appropriations for Energy Conservation Measures.	21,413
D. Establish program and increase appropriations for District Offices Redevelopment.	100,000
E. Increase charter school capital outlay funding to reflect the actual distribution of additional 2017-18 Local Capital Improvement Revenue to eligible charter schools in December 2021, in order to comply with FDOE's required corrective action from Auditor General Report No. 2020-203, Operational Audit of the Miami-Dade County School District School Board for the year ended June 30, 2019, finding number 4, Charter School Capital Outlay Funding.	1,185,200
F. Increase the Transfer to the General Fund for Charter School Capital Outlay funding per updated FDOE estimates.	2,056,630
G. Decrease program rebudgets to reflect actual year-end results.	(21,298)
H. Decrease appropriations for contingency/reserves.	(211,295)
TOTAL INCREASE IN APPROPRIATIONS	<u>\$ 4,210,751</u>

III. CHANGES IN OBJECT CODES

- A. Transfers between objects within central accounts, reserves and site specific projects from August 24, 2021 to December 31, 2021 as a result of Technical Review Committee meetings, appropriation reclassifications, and prior Board approved project budget adjustments. Transfers from July 1, 2021 to August 23, 2021 are included as part of the Board approved Final Adoption Board item.
- B. Appropriations for approval at this Board Meeting.
- C. Net effect of total changes to Appropriations.

	A	B	C
Building & Additions	\$ (941,480)	\$ 923,896	\$ (17,584)
Equipment	464,853	-	464,853
Motor Vehicles	629,533	-	629,533
Sites	1,938	100,000	101,938
Site Improvements	4,351,989	15,419	4,367,408
Remodeling and Renovations	(3,971,344)	140,901	(3,830,443)
Software	(105,489)	-	(105,489)
Miscellaneous Expense	-	1,185,200	1,185,200
Transfer to General Fund	-	2,056,630	2,056,630
Undistributed Contingency/Reserves	(430,000)	(211,295)	(641,295)
Total	<u>\$ -</u>	<u>\$ 4,210,751</u>	<u>\$ 4,210,751</u>

RECOMMENDED: That The School Board of Miami-Dade County, Florida:

1. adopt Resolution No. 1, FY 2021-22 Capital Outlay Funds Mid-Year Budget Review, accepting donations, increasing revenues, appropriations, and reserves by \$4,210,751 and documenting estimated changes in object codes, as described above and summarized on page 5.
2. authorize changes to the Five-Year Facilities Work Program which result from Resolution No. 1, FY 2021-22 Capital Outlay Funds Mid-Year Budget Review.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
FY 2021-22 CAPITAL OUTLAY FUNDS
SUMMARY OF REVENUES AND APPROPRIATIONS
RESOLUTION NO. 1**

REVENUES	ADOPTED BUDGET 09/09/21	INCREASE (DECREASE)	AMENDED BUDGET 02/09/22
FEDERAL			
IRS ARRA Rebate	\$ 6,200,000	\$ -	\$ 6,200,000
STATE			
CO & DS Distribution	\$ 13,503,529	\$ (172,055)	\$ 13,331,474
CO & DS Interest	248,813	(16,576)	232,237
Educational Facilities School Security Grants	9,545,704	-	9,545,704
FDOT proceeds for District parcel 113	-	978,400	978,400
Charter School Capital Outlay	42,000,000	2,056,630	44,056,630
Total State	<u>\$ 65,298,046</u>	<u>\$ 2,846,399</u>	<u>\$ 68,144,445</u>
LOCAL			
Optional Millage Levy	\$ 527,204,887	\$ -	\$ 527,204,887
Interest on Investments	440,000	-	440,000
Ground Lease - Downtown Doral Charter	3,515,625	-	3,515,625
Fuel Tax Rebates	220,000	-	220,000
Deposits/Donations/Rebates/Concurrency	1,085,034	1,190,687	2,275,721
Impact Fees	18,250,000	-	18,250,000
Total Local	<u>\$ 550,715,546</u>	<u>\$ 1,190,687</u>	<u>\$ 551,906,233</u>
TOTAL REVENUES	<u>\$ 622,213,592</u>	<u>\$ 4,037,086</u>	<u>\$ 626,250,678</u>
FUND BALANCES FROM PRIOR YEAR	\$ 453,296,045	\$ 173,665	\$ 453,469,710
NON-REVENUE SOURCES			
Proceeds from General Obligation Bonds (GOB)	\$ 270,800,000	\$ -	\$ 270,800,000
TOTAL REVENUES & OTHER SOURCES	<u>\$ 1,346,309,637</u>	<u>\$ 4,210,751</u>	<u>\$ 1,350,520,388</u>
APPROPRIATIONS			
Library Books	\$ 2,349,244	\$ -	\$ 2,349,244
Audio Visual Materials	41,029	-	41,029
Buildings and Additions	249,396,500	(17,584)	249,378,916
Equipment	23,546,951	464,853	24,011,804
Motor Vehicles	3,026,824	629,533	3,656,357
Site Purchase	92,539	101,938	194,477
Site Improvements	31,798,271	4,367,408	36,165,679
Remodeling and Renovations	586,266,311	(3,830,443)	582,435,868
Computer Software	1,309,832	(105,489)	1,204,343
Dues & Fees	112,062	-	112,062
Miscellaneous Expense	-	1,185,200	1,185,200
Reserves/Contingencies	12,276,804	(641,295)	11,635,509
TOTAL APPROPRIATIONS	<u>\$ 910,216,367</u>	<u>\$ 2,154,121</u>	<u>\$ 912,370,488</u>
TRANSFERS			
Transfer to General Fund	\$ 202,284,012	\$ 2,056,630	\$ 204,340,642
Transfer to Debt Service	233,809,258	-	233,809,258
TOTAL APPROPRIATIONS & TRANSFERS	<u>\$ 1,346,309,637</u>	<u>\$ 4,210,751</u>	<u>\$ 1,350,520,388</u>