

Financial Services
Mr. Ron Y. Steiger, Chief Financial Officer

**SUBJECT: ANNUAL SUMMARY OF THE ACTIVITIES OF THE TREASURY
ADVISORY COMMITTEE**

COMMITTEE: FISCAL ACCOUNTABILITY & GOVERNMENT RELATIONS

**LINK TO STRATEGIC
PLAN: EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES**

It is requested that The School Board of Miami-Dade County, Florida, receive the Treasury Advisory Committee (TAC) Annual Summary of the Activities (Attachment A) for the year 2021.

The Treasury Advisory Committee Members as of December 2021 are as follows:

Voting Members

Ms. Susan M. Racher, Chair
Chief Financial Officer, Wallace H. Coulter Foundation

Mr. Andres Bolaños, Jr., Co-Vice Chair
President, Andres Bolaños, C.P.A.

Mr. Michael S. Brown, Co-Vice Chair
President, Wometco Enterprises, Inc

Ms. Rachel E. Baum
Director of Finance - Retired, Miami-Dade County

Ms. Sharon Fine
Senior Vice President
Northern Trust Company

Mr. Edward Marquez
Deputy Mayor/Finance Director, Miami-Dade County

Non-Voting Members

Ms. Mari Tere Rojas
School Board Member

Mr. Ron Y. Steiger
Chief Financial Officer

Ms. Margarita Betancourt
Treasurer

Ms. Martha Diaz
Chief Budget Officer

Ms. Daisy Naya
Controller

RECOMMENDED: That The School Board of Miami-Dade County, Florida, receive the Annual Summary of the activities of the Treasury Advisory Committee for 2021 (Attachment A).

**TREASURY ADVISORY COMMITTEE
ANNUAL SUMMARY OF ACTIVITIES**

Presented to the School Board on March 9, 2022.

Since the last annual report, the Treasury Advisory Committee met on April 6, 2021. Highlights of major activities which the Committee provided independent review, expert advice, and recommendations are as follows:

Banking Financial Services

1. Internal Funds (School) Positive Pay Updates

Debt Administration

2. TAN Series 2021 Issued for \$446 Million
3. GOB 2013 Refunding Opportunity
4. GOB 2021/2022 Potential Issuance
5. Annual Debt Review

Investment Management

6. Operating Funds Investment Strategy Review and Recommendations
7. Portfolio Compliance Reports
8. Supplemental Early Retirement Plan (SERP) Performance Measurement
9. Operating Portfolio Statistics Reports
10. Schools Money Market Pool Portfolio Review

Revenue Management

11. Property Tax Collection Updates
12. Support Budget and Annual Financial Reports

For more information regarding any of the items in this report please call The Office of Treasury Management at 305-995-1688.