

Jon Goodman, Chief Auditor
Office of Management and Compliance Audits

**SUBJECT: REVIEW OF AUDITED FINANCIAL STATEMENTS FOR 31 OF 139
CHARTER SCHOOLS OPERATING DURING THE FISCAL YEAR
ENDED JUNE 30, 2021**

COMMITTEE: FISCAL ACCOUNTABILITY & GOVERNMENT RELATIONS

LINK TO STRATEGIC PLAN: EFFECTIVE & SUSTAINABLE OPERATIONAL PRACTICES

At its March 8, 2022, meeting, the School Board Audit and Budget Advisory Committee (the Committee or ABAC) were presented with the June 30, 2021, certified financial statements of the following 31 charter schools:

- Academy for International Education Charter School
- Academy for International Education Upper Charter School for Science and Technology
- Archimedean Academy
- Archimedean Middle Conservatory
- Archimedean Upper Conservatory
- Aventura City of Excellence School
- Ben Gamla Charter School Kendall
- C.G. Bethel High School
- Chambers High School
- City of Hialeah Educational Academy, Inc.
- Don Soffer Aventura High School
- Doral Academy Charter Middle School
- Doral Academy High School
- Doral Academy of Technology
- Doral Performing Arts and Entertainment Academy
- Downtown Doral Charter Elementary School, Inc.
- Downtown Doral Charter Upper School, Inc.
- Integrated Science and Asian Culture Academy, Inc.
- International Studies Charter High School
- International Studies Charter Middle School
- International Studies Virtual Academy
- Just Arts and Management Charter Middle School
- Keys Gate Charter School
- Miami Arts, Inc.
- Miami Children's Museum Charter School, Inc.
- Renaissance Elementary Charter School
- Renaissance Middle Charter School
- South Florida Autism Charter Schools, Inc.
- The Doral Academy
- The Miami Boarding School, Inc. dba The SEED School of Miami
- Theodore R. and Thelma A. Gibson Charter School

Of the 31 charter schools listed in the preceding table, 23 charter schools were determined to be free of significant fiscal issues. The remaining eight charter schools either had a Management Letter Finding or a Deficit Net Position of which one also contained a Deficit Fund Balance for the fiscal year ended June 30, 2021. None of the schools were determined to be in a deteriorating financial condition or a financial emergency.

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The School Board Audit and Budget Advisory Committee reviewed these financial statements at its March 8, 2022, meeting and recommended transmission to the School Board.

Copies of these financial statements were distributed and placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

These financial statements may be accessed at:

http://mca.dadeschools.net/Reports/Charter_CBO_Reports/Charter_CBO_FYE21.html

RECOMMENDED: That the School Board of Miami-Dade County, Florida, receive and file the Review of Audited Financial Statements for 31 of 139 Charter Schools Operating During the Fiscal Year Ended June 30, 2021.

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