

Financial Services
Mr. Ron Y. Steiger, Chief Financial Officer

**SUBJECT: RESOLUTION NO. 2, FY 2021-22 CAPITAL OUTLAY FUNDS
SPRING BUDGET REVIEW**

COMMITTEE: FISCAL ACCOUNTABILITY & GOVERNMENT RELATIONS

LINK TO STRATEGIC PLAN: EFFECTIVE AND SUSTAINABLE OPERATIONAL PRACTICES

This Capital Outlay Resolution will recognize new revenues, changes to appropriations, and various changes in object codes made since budget adoption.

I. REVENUES AND OTHER SOURCES	Increase (Decrease)
A. Local Revenue – Interest	\$ 588,000
Increase interest earnings to reflect updated projections.	
B. Local Revenue – Fuel Tax Rebates	298,810
Increase revenues to reflect increased receipts.	
C. Local Revenues – Miscellaneous Receipts	
Recognize receipts and accept donations as follows:	971,580
Concurrence/Recordation Fees Reimbursement	\$ 116,479
Mitigation Agreement – Titan Development Partners, LLC via Genia Gardens, LLC	548,526
Donation from 184 Holdings, LLC	220,460
Leewood K-8 PTSA	25,000
Foundation for New Education Initiatives, Inc.	21,400
Miami Boarding School, Inc. for SEED School at Westview MS campus	18,998
Miami-Dade County Public Housing & Community Development for Brickell School	14,803
Florida Power & Light	4,082
Miami-Dade County for BCC review of sanitary sewer connection	1,832
	<u><u>\$ 971,580</u></u>
 TOTAL INCREASE IN REVENUES AND OTHER SOURCES	 <u><u>\$ 1,858,390</u></u>

I. APPROPRIATIONS	Increase (Decrease)
A. Increase appropriations for construction management as follows:	\$ 117,479
Concurrency	\$ 116,479
Impact Fee Admin. Fund interest	<u>1,000</u>
Total	\$ <u>117,479</u>
B. Increase appropriations for the following capital school programs:	832,021
Mandarin Lakes K-8	\$ 548,526
Southwood Middle	220,460
Ponce de Leon Middle	7,400
Leewood K-8 Center	25,000
Southwest Miami Senior	14,000
Brickell School	14,803
Miami Killian Senior	<u>1,832</u>
Total	\$ <u>832,021</u>
C. Increase appropriations for Energy Conservation Measures.	4,082
D. Increase appropriations for SEED School of Miami.	18,998
E. Increase appropriations for Offsite Road Improvements.	298,810
F. Decrease Transfer to Debt Service to reflect updated projections.	(536,071)
G. Increase appropriations for contingency by \$1,054,071 and GOB reserves by \$69,000.	<u>1,123,071</u>
TOTAL INCREASE IN APPROPRIATIONS	<u>\$ 1,858,390</u>

II. CHANGES IN OBJECT CODES

- A. Transfers between objects within central accounts, reserves and site specific projects from December 31, 2021 to April 26, 2022 as a result of Technical Review Committee meetings, appropriation reclassifications, and prior Board approved project budget adjustments.
- B. Appropriations for approval at this Board Meeting.
- C. Net effect of total changes to Appropriations.

	A	B	C
Library Books	\$ (45,093)	\$ -	\$ (45,093)
Audio Visual Materials	(16,885)	-	(16,885)
Building & Additions	1,210,825	784,789	1,995,614
Equipment	(1,115,504)	-	(1,115,504)
Motor Vehicles	167,682	-	167,682
Site Improvements	3,351,872	323,810	3,675,682
Remodeling and Renovations	(3,552,897)	162,791	(3,390,106)
Transfer to Debt Service	-	(536,071)	(536,071)
Undistributed Contingency/Reserves	-	1,123,071	1,123,071
Total	\$ -	\$ 1,858,390	\$ 1,858,390

RECOMMENDED: That The School Board of Miami-Dade County, Florida:

1. adopt Resolution No. 2, FY 2021-22 Capital Outlay Funds Spring Budget Review, accepting donations, increasing revenues, appropriations, and reserves by \$1,858,390 and documenting estimated changes in object codes, as described above and summarized on page 4.
2. authorize changes to the Five-Year Facilities Work Program which result from Resolution No. 2, FY 2021-22 Capital Outlay Funds Spring Budget Review.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
FY 2021-22 CAPITAL OUTLAY FUNDS
SUMMARY OF REVENUES AND APPROPRIATIONS
RESOLUTION NO. 2**

	AMENDED BUDGET 02/09/22	INCREASE (DECREASE)	AMENDED BUDGET 05/18/22
REVENUES			
FEDERAL			
IRS ARRA Rebate	\$ 6,200,000	\$ -	\$ 6,200,000
STATE			
CO & DS Distribution	\$ 13,331,474	\$ -	\$ 13,331,474
CO & DS Interest	232,237	-	232,237
Educational Facilities School Security Grants	9,545,704	-	9,545,704
FDOT proceeds for District parcel 113	978,400	-	978,400
Charter School Capital Outlay	44,056,630	-	44,056,630
Total State	<u>\$ 68,144,445</u>	<u>\$ -</u>	<u>\$ 68,144,445</u>
LOCAL			
Optional Millage Levy	\$ 527,204,887	\$ -	\$ 527,204,887
Interest on Investments	440,000	588,000	1,028,000
Ground Lease - Downtown Doral Charter	3,515,625	-	3,515,625
Fuel Tax Rebates	220,000	298,810	518,810
Deposits/Donations/Rebates/Concurrency	2,275,721	971,580	3,247,301
Impact Fees	18,250,000	-	18,250,000
Total Local	<u>\$ 551,906,233</u>	<u>\$ 1,858,390</u>	<u>\$ 553,764,623</u>
TOTAL REVENUES	<u>\$ 626,250,678</u>	<u>\$ 1,858,390</u>	<u>\$ 628,109,068</u>
FUND BALANCES FROM PRIOR YEAR	\$ 453,469,710	\$ -	\$ 453,469,710
NON-REVENUE SOURCES			
Proceeds from General Obligation Bonds (GOB)	\$ 270,800,000	\$ -	\$ 270,800,000
TOTAL REVENUES & OTHER SOURCES	<u>\$ 1,350,520,388</u>	<u>\$ 1,858,390</u>	<u>\$ 1,352,378,778</u>
APPROPRIATIONS			
Library Books	\$ 2,349,244	\$ (45,093)	\$ 2,304,151
Audio Visual Materials	41,029	(16,885)	24,144
Buildings and Additions	249,378,916	1,995,614	251,374,530
Equipment	24,011,804	(1,115,504)	22,896,300
Motor Vehicles	3,656,357	167,682	3,824,039
Site Purchase	194,477	-	194,477
Site Improvements	36,165,679	3,675,682	39,841,361
Remodeling and Renovations	582,435,868	(3,390,106)	579,045,762
Computer Software	1,204,343	-	1,204,343
Dues & Fees	112,062	-	112,062
Miscellaneous Expense	1,185,200	-	1,185,200
Reserves/Contingencies	11,635,509	1,123,071	12,758,580
TOTAL APPROPRIATIONS	<u>\$ 912,370,488</u>	<u>\$ 2,394,461</u>	<u>\$ 914,764,949</u>
TRANSFERS			
Transfer to General Fund	\$ 204,340,642	\$ -	\$ 204,340,642
Transfer to Debt Service	233,809,258	(536,071)	233,273,187
TOTAL APPROPRIATIONS & TRANSFERS	<u>\$ 1,350,520,388</u>	<u>\$ 1,858,390</u>	<u>\$ 1,352,378,778</u>