

Financial Services
Mr. Ron Y. Steiger, Chief Financial Officer

SUBJECT: NON-EXPENDABLE PERSONAL PROPERTY INVENTORY DELETIONS AND RECOVERIES REPORT FOR JANUARY, FEBRUARY, AND MARCH 2022

COMMITTEE: FISCAL ACCOUNTABILITY & GOVERNMENT RELATIONS

LINK TO STRATEGIC PLAN: EFFECTIVE AND SUSTAINABLE OPERATIONAL PRACTICES

The Non-Expendable Personal Property Inventory Deletions and Recoveries Report for the third quarter of FY 2021-22 has been prepared by Property Accounting, Office of the Controller, in accordance with Florida Statutes, Chapter 274. Items noted have been processed in accordance with Board-approved policies, and have been reviewed by the property custodians and appropriate administrators.

The attached summary reflects Non-Expendable Personal Property Inventory Deletions and Recoveries. The depreciated cost of deletions and recoveries amounts to \$143,604 and \$10,270, respectively.

A report of Property Inventory Deletions and Recoveries for the third quarter of FY 2021-22 and a copy of the agenda item, which includes the summary of property deletions and recoveries, will be placed on file, both in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, approve the Non-Expendable Personal Property Inventory Deletions and Recoveries Report containing 1,110 deletions with a depreciated cost of \$143,604 and 21 recoveries with a depreciated cost of \$10,270 to update the records for January, February and March 2022.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
NON-EXPENDABLE PERSONAL PROPERTY INVENTORY DELETIONS AND
RECOVERIES FOR THE THIRD QUARTER OF FY 2021-22**

Original cost of controlled property before current quarter deletions/recoveries: \$ 517,494,498

Depreciated cost of controlled property before current quarter deletions/recoveries: \$ 91,275,958

	DELETIONS				RECOVERIES			
	ITEMS	ORIGINAL COST	DEPRECIATED COST	PERCENTAGE*	ITEMS	ORIGINAL COST	DEPRECIATED COST	PERCENTAGE*
Routine approvals of trade-ins/disposals	1,088	2,525,668	140,885	0.154%	13	33,324	9,112	0.010%
Items reported on Plant Security Report	21	32,145	2,719	0.003%	5	9,965	929	0.001%
Physical inventory shortages	1	1,038	0	0.000%	3	6,107	229	0.000%
Total Current Period	1,110	2,558,851	143,604	0.157%	21	49,396	10,270	0.011%
For comparative purposes last year's figures were:	429	1,174,483	43,173	0.048%	16	40,866	15,352	0.017%

* Percentage of depreciated cost of controlled property before current quarter deletions/recoveries.

FOR BOARD MEETING OF May 18, 2022

APPROVED BY THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

Superintendent of Schools