

Financial Services
Mr. Ron Y. Steiger, Chief Financial Officer

SUBJECT: TENTATIVE ADOPTION OF THE FY 2022-23 BUDGET

LINK TO STRATEGIC PLAN: EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES

At the July 20, 2022, meeting, the Board authorized the Superintendent to advertise the property tax millage rates for all funds as well as all related public notices required by Florida Statutes. In addition, the Board received the Tentative Budget recommendation under separate cover.

The Tentative Budget Recommendation consisted of the following documents:

- **FY 2022-23 Tentative Budget, Executive Summary**, which identifies policy issues and summarizes and analyzes projected revenues and proposed appropriations for all parts (funds) of the budget.
- **FY 2022-23 Tentative Budget Workpapers** which provide details of appropriations in the operating budget (General Fund).

As authorized by the Board, the budget advertisement was based upon the documents listed above, and the millage rate for Required Local Effort adjusted to the level certified by the Commissioner of Education on July 19, 2022, based upon statewide assessed values of taxable property.

The FY 2022-23 budget consists of the documents listed above and the ***School Allocation Plan*** which identifies the formulas used to develop personnel, materials, and supply allocations to the schools.

Final adoption of the FY 2022-23 budget is scheduled for September 7, 2022. It is desirable, however, that minimal changes be made at final budget adoption since schools and departments use the tentative adopted budget to hire personnel and complete ordering of materials for the opening of the 2022-23 fiscal year.

The following documents are provided:

- Recommended changes to the budget subsequent to the FY 2022-23 Tentative Budget – Executive Summary (Attachment A)
- A FY 2022-23 Budget Summary, similar to that submitted for advertisement pursuant to the law (Attachment B)

The **School Allocation Plan** was distributed to the Board under separate cover.

NOTE: This item is one of two items which are part of the 6:00 p.m. public hearing, which should be discussed only at that time and should be approved second.

RECOMMENDED: That The School Board of Miami-Dade County, Florida:

1. tentatively adopt the FY 2022-23 Annual Budget, which consists of the budget approved for advertising on July 20, 2022, as well as the adjustments shown on Attachment A, and including any amendments approved by the Board following the public hearing on July 27, 2022; and
2. approve the FY 2022-23 *School Allocation Plan*.

**CHANGES INCORPORATED IN THE FY 2022-23 TENTATIVE BUDGET
RECOMMENDED FOR ADOPTION
JULY 27, 2022**

GENERAL FUND

<u>Revenue Changes</u>	<u>AMOUNT</u>
1. Increase Florida Education Finance Program (FEFP) State revenue due to a decrease in the Required Local Effort (RLE) millage levy rate certified by the Commissioner of Education.	\$ 145,324,284
2. Decrease State revenues for Family Empowerment Scholarships per FEFP 2 nd calculation, partially offset by an appropriation decrease.	(225,184,792)
3. Decrease revenues due to a negative Proration to Appropriation per FEFP 2 nd calculation.	(3,974,199)
4. Decrease revenues for Supplemental Academic Instruction per FEFP 2 nd calculation.	(329,976)
5. Eliminate revenues for Turnaround Supplemental Services Allocation per FEFP 2 nd calculation, offset by an appropriation decrease.	(178,825)
6. Decrease revenues for Transportation per FEFP 2 nd calculation.	(146,575)
7. Decrease revenues for Instructional Materials offset by an appropriation decrease.	(77,919)
8. Decrease revenues for Federally Connected Student Supplement per FEFP 2 nd calculation.	(28,106)
9. Increase revenues for ESE Guarantee allocation per FEFP 2 nd calculation.	22,876
10. Decrease revenues for Teacher Salary Increase Allocation per FEFP 2 nd calculation, offset by a decrease in appropriations.	(10,229)
11. Decrease revenues for Reading Allocation per FEFP 2 nd calculation, offset by an appropriation decrease.	(2,065)
12. Adjust local revenue due to a decrease in the State mandated RLE millage levy reflected in the Executive Summary (from 3.779 to 3.426) certified by the Commissioner of Education on July 19, 2022.	(145,324,283)
Total Revenue Changes	<u>\$ (229,909,809)</u>

Appropriation Changes

AMOUNT

- 1. Decrease appropriations for Family Empowerment Scholarships per initial estimated revenue decreased on FEFP 2nd calculation. \$ (220,213,550)
- 2. Eliminate appropriations for Turnaround Supplemental Services offset by a decrease in revenue per FEFP 2nd calculation. (178,825)
- 3. Decrease appropriations for Instructional Materials offset by a decrease in revenue per FEFP 2nd calculation. (77,919)
- 4. Decrease appropriations for Teacher Salary Increase Allocation offset by a decrease in revenue per FEFP 2nd calculation. (10,229)
- 5. Decrease appropriations for Reading Allocation per FEFP 2nd calculation. (2,065)
- 6. Decrease assigned fund balance Tax Yield Reserve for 2022-23 in order to balance. (9,427,221)

Total Appropriation Changes

\$ (229,909,809)

ATTACHMENT B

PROPOSED MILLAGE LEVIES:

Operating:	
Required Local Effort	3.426
Discretionary Operating	0.748
Additional Voted Millage	0.750
Debt Service	0.165
Capital Outlay	1.500
Total Millage	<u>6.589</u>

BUDGET SUMMARY

THE PROPOSED OPERATING BUDGET EXPENDITURES OF MIAMI-DADE COUNTY PUBLIC SCHOOLS ARE 2.4% LESS THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES. FISCAL YEAR 2022-2023

ESTIMATED REVENUES:	GENERAL FUND	DEBT SERVICE FUNDS	CAPITAL OUTLAY FUNDS	SPECIAL REVENUE FUNDS	PROPRIETARY FUND	FIDUCIARY FUND	TOTAL ALL FUNDS
Federal Sources	\$ 15,495,000	\$ -	\$ 6,200,000	\$ 1,704,058,502	\$ -	\$ -	\$ 1,725,753,502
State Sources	1,090,250,913	1,317,200	62,638,180	1,678,574	-	-	1,155,884,867
Local Sources	2,085,728,464	68,341,781	647,822,286	24,458,206	424,799,000	3,741,218	3,254,890,955
TOTAL SOURCES	\$ 3,191,474,377	\$ 69,658,981	\$ 716,660,466	\$ 1,730,195,282	\$ 424,799,000	\$ 3,741,218	\$ 6,136,529,324
Transfers In	202,101,677	228,998,647	-	-	-	-	431,100,324
Non Revenue Sources	-	-	270,800,000	-	-	-	270,800,000
Fund Balances/Net Position	385,666,643	172,799,246	440,713,126	53,210,196	99,934,037	26,984,053	1,179,307,301
TOTAL REVENUES, TRANSFERS AND FUND BALANCES/NET POSITION	\$ 3,779,242,697	\$ 471,456,874	\$ 1,428,173,592	\$ 1,783,405,478	\$ 524,733,037	\$ 30,725,271	\$ 8,017,736,949
Less: Transfers In							(431,100,324)
Less: Proprietary Funds							(524,733,037)
TOTAL ALL FUNDS							\$ 7,061,903,588

APPROPRIATIONS/EXPENDITURES:

Instruction	\$ 2,509,685,644	\$ -	\$ -	\$ 877,721,860	\$ -	\$ -	\$ 3,387,407,504
Pupil Personnel Services	128,089,694	-	-	174,570,773	-	-	302,660,467
Instructional Media Services	32,859,759	-	-	12,913,456	-	-	45,773,215
Instructional & Curriculum Development Services	47,432,476	-	-	66,280,841	-	-	113,713,317
Instructional Staff Training Services	1,628,694	-	-	157,684,767	-	-	159,313,461
Instructional-Related Technology	40,036,968	-	-	23,798,043	-	-	63,835,011
School Board	9,017,882	-	-	149,904	-	-	9,167,786
General Administration	6,103,280	-	-	49,297,594	-	-	55,400,874
School Administration	197,684,770	-	-	16,265,415	-	-	213,950,185
Facilities Acquisition and Construction	44,056,630	-	961,334,054	73,366,383	-	-	1,078,757,067
Fiscal Services	13,868,781	-	-	484,102	-	3,750,000	18,102,883
Food Services	-	-	-	195,223,175	-	-	195,223,175
Central Services	56,813,649	-	-	7,311,538	443,908,000	70,000	508,103,187
Pupil Transportation Services	74,992,252	-	-	45,755,034	-	-	120,747,286
Operation of Plant	364,775,433	-	-	40,356,964	-	-	405,132,397
Maintenance of Plant	100,421,845	-	-	8,826,930	-	-	109,248,775
Administrative Technology Services	1,300,672	-	-	43,921	-	-	1,344,593
Community Services	30,545,736	-	-	1,983,139	-	-	32,528,875
Debt Services	5,350,000	286,941,812	-	21,744	-	-	292,313,556
TOTAL APPROPRIATIONS/EXPENDITURES	\$ 3,664,664,165	\$ 286,941,812	\$ 961,334,054	\$ 1,752,055,583	\$ 443,908,000	\$ 3,820,000	\$ 7,112,723,614
Transfers Out	-	-	431,100,324	-	-	-	431,100,324
Reserve for Tax Roll Yield	20,860,858	-	-	-	-	-	20,860,858
Fund Balances/Net Position	93,717,674	184,515,062	35,739,214	31,349,895	80,825,037	26,905,271	453,052,153
TOTAL APPROPRIATIONS/EXPENDITURES, TRANSFERS AND FUND BALANCES/NET POSITION	\$ 3,779,242,697	\$ 471,456,874	\$ 1,428,173,592	\$ 1,783,405,478	\$ 524,733,037	\$ 30,725,271	\$ 8,017,736,949
Less: Transfers Out							(431,100,324)
Less: Proprietary Funds							(524,733,037)
TOTAL ALL FUNDS							\$ 7,061,903,588

The tentative, adopted, and/or final budgets are on file in the office of the above referenced taxing authority as a public record.