

Financial Services
 Mr. Ron Y. Steiger, Chief Financial Officer

SUBJECT: RESOLUTION NO. 3, FY 2021-22 GENERAL FUND FINAL BUDGET REVIEW

COMMITTEE: FISCAL ACCOUNTABILITY & GOVERNMENT RELATIONS

LINK TO STRATEGIC PLAN: EFFECTIVE AND SUSTAINABLE OPERATIONAL PRACTICES

This resolution recommends budgetary adjustments for the General Fund based on actual receipts and expenditures through June 30, 2022. The budget recommendation is to increase revenues and appropriations by \$9.8 million, primarily due to the increase in state revenues provided through FEFP 4th calculation, as well as additional miscellaneous local revenue which was offset by the lower property tax collections. R
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<u>REVENUE CHANGES</u>	<u>Increase (Decrease)</u>
1. Increase Federal Revenues based on actual results:	\$ 90,543
Impact Aid	\$ 5,630
ROTC	120,967
Medicaid Reimbursement	(394,814)
Community Schools	<u>358,760</u>
Total	\$ 90,543
 2. Increase State Sources for the Florida Education Finance Program based on the 4 th calculation.	19,275,006

REVENUE CHANGES (continued)

**Increase
(Decrease)**

3. Increase **Other State/Categorical Revenues** based on actual results: \$ 74,763

Adults with Disabilities	\$	(101,933)
Performance Based Incentives		119,789
Voluntary Pre-K		(511,392)
Class Size Reduction		29,052
Miscellaneous State		<u>539,247</u>
Total	\$	74,763

4. Decrease **Local Revenues** based on actual results. (7,819,880)

Rent	\$	368,584
Tuition		773,932
Vocational Fees		378,670
Post Secondary Fees*		485,288
Financial Aid Fees*		(115,171)
Community Schools*		3,044,532
Miscellaneous School Receipts*		(919,865)
Other Miscellaneous Local Sources*		8,438,661
Property Tax Collections		(68,990,281)
Tax Redemptions		45,490,015
Interest/Investments		102,498
Federal Indirect Cost Reimbursement		3,155,510
Universal Services E-Rate*		32,048
Food Service Indirect Costs		<u>(64,301)</u>
Total	\$	(7,819,880)

NET REVENUE INCREASE

\$ 11,620,432

* Offsetting appropriations

CHANGES IN TRANSFERS, NON REVENUE SOURCES, AND BEGINNING FUND BALANCE

**Increase
(Decrease)**

- | | | |
|--|----------------|-----------------------------------|
| 1. Net decrease in Transfers from Capital to reflect a reduction in charter school state security hardening grant activity (\$1,457,638), an increase in charter capital outlay (\$146,869), as well as a decrease in maintenance services (\$952,006). | \$ (2,262,775) | } R
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| 2. Increase Non Revenue Sources to reflect increases in sale of capital assets (\$419,960) and loss recoveries (\$914) to comply with generally accepted accounting practices. | 420,874 | |

TOTAL CHANGES IN TRANSFERS/NON-REVENUE SOURCES AND BEGINNING FUND BALANCE

\$ (1,841,901)

NET INCREASE IN REVENUES AND OTHER SOURCES

\$ 9,778,531

APPROPRIATION CHANGES

Increase (decrease) appropriations related to final revenue results and to reflect actual results as follows: \$ (49,129,285)

Salaries	\$ 24,449,214
Employee Benefits	(11,550,467)
Liability Insurance	(1,281,320)
Energy Services	7,214,203
Charter Schools	(1,729,672)
Purchased Services	38,715,092
Other Non-salary	<u>(104,946,335)</u>
Sub-Total	\$ (49,129,285)

NET DECREASE IN APPROPRIATIONS

\$ (49,129,285)

<u>RESERVES/TRANSFERS/ENDING FUND BALANCE</u>	<u>Increase (Decrease)</u>	
1. Establish Non-Spendable Fund Balance to reflect a Long Term Receivable (\$20,784,893), Inventory (\$8,817,805), and Pre-Paid Expenses (\$1,707,596) to comply with generally accepted accounting principles.	31,310,294	} RE V I S E D
2. Establish Restricted Fund Balance to reflect unexpended State categoricals.	4,465,823	
3. Establish Assigned Fund Balance (Rebudgets/Commitments).	55,980,220	
4. Eliminate Assigned Fund Balance made up of the FY 2021-22 Personnel and Program Protection revenue shortfall reserve (\$74,872,590) and the Tax Roll Yield reserve (\$33,000,000) offset by lower tax collections.	(107,872,590)	
5. Increase Unassigned Fund Balance (contingency) to balance.	75,024,069	} RE V I S E D
INCREASE IN RESERVES/TRANSFERS ENDING FUND BALANCE	<u>\$ 58,907,816</u>	
INCREASE IN APPROPRIATIONS/RESERVES/TRANSFERS/ENDING FUND BALANCE	<u>\$ 9,778,531</u>	

- RECOMMENDED:** That The School Board of Miami-Dade County, Florida:
- a. adopt Resolution No. 3, FY 2021-22 General Fund Final Budget Review, increasing revenues and appropriations by \$9,778,531; and
 - b. adopt Summary of Revenues and Appropriations and the Summary of Appropriations by Function.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
FY 2021-22 GENERAL FUND
SUMMARY OF REVENUES AND APPROPRIATIONS
RESOLUTION NO. 3**

	AMENDED BUDGET 5/18/2022	INCREASE (DECREASE)	AMENDED BUDGET 9/7/2022
REVENUES & BEGINNING BALANCES			
REVENUES			
Federal	\$ 15,525,144	\$ 90,543	\$ 15,615,687
State	1,024,300,439	19,349,769	1,043,650,208
Local	1,925,589,591	(7,819,880)	1,917,769,711
TOTAL REVENUES	\$ 2,965,415,174	\$ 11,620,432	\$ 2,977,035,606
OTHER FINANCING SOURCES			
Transfers From Capital Outlay	\$ 204,340,642	\$ (2,262,775)	\$ 202,077,867
Proceeds From the Sale of Capital Assets	-	419,960	419,960
Loss Recoveries	-	914	914
TOTAL OTHER FINANCING SOURCES	\$ 204,340,642	\$ (1,841,901)	\$ 202,498,741
BEGINNING FUND BALANCE	\$ 395,669,339	\$ -	\$ 395,669,339
TOTAL REVENUES & BEGINNING BALANCES	\$ 3,565,425,155	\$ 9,778,531	\$ 3,575,203,686
APPROPRIATIONS & RESERVES			
APPROPRIATIONS			
Salaries	\$ 1,663,163,595	\$ 24,449,214	\$ 1,687,612,809
Employee Benefits	643,551,644	(11,550,467)	632,001,177
Liability Insurance	6,096,390	(1,281,320)	4,815,070
Energy Services	66,054,975	7,214,203	73,269,178
Charter Schools	628,891,478	(1,729,672)	627,161,806
Purchased Services	159,846,505	38,715,092	198,561,597
Other Non-Salary	196,230,304	(104,946,335)	91,283,969
TOTAL APPROPRIATIONS	\$ 3,363,834,891	\$ (49,129,285)	\$ 3,314,705,606
RESERVES & ENDING FUND BALANCE			
Non-Spendable	\$ -	\$ 31,310,294	\$ 31,310,294
Restricted	-	4,465,823	4,465,823
Assigned	107,872,590	(51,892,370)	55,980,220
Unassigned (Contingency)	93,717,674	75,024,069	168,741,743
TOTAL RESERVES & ENDING FUND BALANCE	\$ 201,590,264	\$ 58,907,816	\$ 260,498,080
TOTAL APPROPRIATIONS, RESERVES & & ENDING FUND BALANCE	\$ 3,565,425,155	\$ 9,778,531	\$ 3,575,203,686

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**MIAMI-DADE COUNTY PUBLIC SCHOOLS
 FY 2021-22 GENERAL FUND
 SUMMARY OF REVENUES AND OTHER SOURCES
 RESOLUTION NO. 3**

	AMENDED BUDGET 5/18/2022	INCREASE (DECREASE)	AMENDED BUDGET 9/7/2022
LOCAL SOURCES			
FEFP Required Local Effort	\$ 1,346,481,283	\$ (49,596,878)	\$ 1,296,884,405
Local Discretionary Millage	262,899,504	(9,683,755)	253,215,749
Voted School Tax Additional Millage	263,602,444	(9,709,648)	253,892,796
Sub - Total Local	\$ 1,872,983,231	\$ (68,990,281)	\$ 1,803,992,950
MISCELLANEOUS LOCAL:			
Tax Redemptions	\$ -	\$ 45,490,015	\$ 45,490,015
Rent	8,823,872	368,584	9,192,456
Interest	1,489,710	102,498	1,592,208
Vocational Fees	805,000	378,670	1,183,670
Post Secondary Fees	3,363,000	485,288	3,848,288
Financial Aid Fees	500,000	(115,171)	384,829
Tuition	-	773,932	773,932
Community Schools - Internal	12,050,000	3,044,532	15,094,532
Fed. Indirect Cost Reimbursement	15,000,000	3,155,510	18,155,510
Universal Services (E-Rate)	1,000,000	32,048	1,032,048
Misc. School Receipts (A)	3,000,000	(919,865)	2,080,135
Food Service Indirect Costs	2,548,364	(64,301)	2,484,063
Other Miscellaneous Local	4,026,414	8,438,661	12,465,075
Sub-Total Miscellaneous Local	\$ 52,606,360	\$ 61,170,401	\$ 113,776,761
Total Local	\$ 1,925,589,591	\$ (7,819,880)	\$ 1,917,769,711
TOTAL REVENUES	\$ 2,965,415,174	\$ 11,620,432	\$ 2,977,035,606
OTHER FINANCING SOURCES			
Transfers From Capital Outlay	\$ 204,340,642	\$ (2,262,775)	\$ 202,077,867
Sale of Capital Assets	-	419,960	419,960
Loss Recoveries	-	914	914
FUND BALANCE FROM PRIOR YEAR	395,669,339	-	395,669,339
TOTAL REVENUES & OTHER SOURCES	\$ 3,565,425,155	\$ 9,778,531	\$ 3,575,203,686

(A) Revenue for which appropriations equal revenue.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
 FY 2021-22 GENERAL FUND
 SUMMARY OF REVENUES AND OTHER SOURCES
 RESOLUTION NO. 3**

	AMENDED BUDGET 5/18/2022	INCREASE (DECREASE)	AMENDED BUDGET 9/7/2022
MISCELLANEOUS STATE SOURCES			
CO & DS Withheld for Adm.	\$ 224,796	\$ -	\$ 224,796
State License Tax	224,883	(8,322)	216,561
State Reimbursements-Hurricane Irma	-	763	763
SFW Individual Training Account (A)	8,000	(2,865)	5,135
Pathways to Career Opportunities	-	493,585	493,585
Early Childhood Music Education Incentive	-	46,941	46,941
Computer Science Grant	1,084,411	(192,963)	891,448
FDLRS - Gen Revenue (A)	48,491	18,313	66,804
Dealer Tax Credit	-	188,926	188,926
WLRN - TV FL Community Svc. (A)	301,176	38,448	339,624
WLRN - FM Radio Community Svc. (A)	94,000	12,000	106,000
Learning for Life (A)	141,000	(132,000)	9,000
Youth Mental Health Awareness & Training	397,746	53,229	450,975
Other Miscellaneous State	-	23,192	23,192
TOTAL MISCELLANEOUS STATE	\$ 2,524,503	\$ 539,247	\$ 3,063,750

(A) Revenue for which appropriations equal revenue.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
FY 2021-22 GENERAL FUND
SUMMARY OF REVENUES AND OTHER SOURCES
RESOLUTION NO. 3**

	AMENDED BUDGET 5/18/2022	INCREASE (DECREASE)	AMENDED BUDGET 9/7/2022
OTHER MISCELLANEOUS LOCAL SOURCES			
Fee Supported Pre-K (B)	\$ 2,391,120	\$ 363,969	\$ 2,755,089
Pre-K Blooms	-	487,259	487,259
MDCPS Police Reimbursable OT	-	1,933,914	1,933,914
Miami-Dade County VAB Adjustment	386,790	(105,828)	280,962
Fingerprinting (A)	1,000,000	(112,588)	887,412
Gifts/Grants/Bequests	-	18,000	18,000
WLRN-FM Support Eligible	-	9,367	9,367
WLRN-TV Support Ineligible	-	10,493	10,493
Stadium Operations	-	55,126	55,126
District Charter Management	-	2,517,448	2,517,448
Infant & Toddler Centers Initiative	-	60,900	60,900
Champions of 'Future Bound Miami'	-	58,500	58,500
Long Term Leases	-	73,358	73,358
Private/State Funding	-	483,709	483,709
Jessica Lundsford Program	-	57,654	57,654
Section 504 - Special Needs	-	463	463
TSA Service Fees	-	110,318	110,318
Renewal of Certificates	-	206,184	206,184
Cobra Administration	-	8,400	8,400
District Tablet & Equipment Repairs	-	316,274	316,274
The Education Effect (Florida International University)	-	30,542	30,542
Health Information Program (HIP)	-	43,710	43,710
Advanced Placement Academic Program	-	9,000	9,000
UTD Officers Temporary Duty	-	375,447	375,447
Credit Card Rebate	-	250,914	250,914
Scrap Metal Recycle	-	36,862	36,862
Safety Abatement	-	25,175	25,175
Bus Fees	248,504	17,800	266,304
Transport Service-School Activities	-	130,227	130,227
Lobbyist Services	-	78,968	78,968
Collection of Lost Damaged Textbooks	-	28,275	28,275
Other Miscellaneous Local Sources	-	858,821	858,821
TOTAL OTHER MISC LOCAL	\$ 4,026,414	\$ 8,438,661	\$ 12,465,075

- (A) Revenue for which appropriations equal revenue.
(B) Revenue for which appropriations exceed revenue.

MIAMI-DADE COUNTY PUBLIC SCHOOLS
 2021-22 GENERAL FUND BUDGET
 SUMMARY OF APPROPRIATIONS BY FUNCTION
 RESOLUTION NO. 3
 September 7, 2022

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FUNCTION		TOTAL BUDGET	SALARIES (51XX)	EMPLOYEE BENEFITS (52XX)	PURCHASED SERVICES (53XX)	ENERGY SERVICES (54XX)	MATERIALS AND SUPPLIES (55XX)	CAPITAL OUTLAY (56XX)	OTHER EXPENSES (57XX)
INSTRUCTIONAL SERVICES	5000	\$ 2,210,318,610	\$ 1,120,589,531	\$ 412,333,093	\$ 621,493,933	\$ 214	\$ 39,854,416	\$ 15,154,097	\$ 893,326
SUPPORT SERVICES:									
Pupil Personnel Services	6100	140,289,252	95,007,938	35,572,848	9,419,961	-	212,931	75,055	519
Instructional Media Services	6200	11,853,743	8,378,027	2,897,829	443,236	-	68,997	65,654	-
Instruction & Curriculum Development	6300	41,040,536	19,309,066	5,450,442	12,009,879	-	905,429	510,512	2,855,208
Instructional Staff Training	6400	9,881,536	6,826,972	1,865,997	351,093	-	250,346	21,550	565,578
Instructional Support	6500	35,865,510	25,845,587	9,224,705	603,159	39,870	110,987	41,202	-
Board of Education	7100	8,757,225	5,392,814	1,885,670	1,029,922	2,516	126,945	6,935	312,423
General Administration	7200	6,740,111	4,553,347	1,591,050	461,763	23,527	17,169	92,535	720
School Administration	7300	172,504,365	126,572,131	42,412,561	863,420	8,135	1,518,336	1,081,432	48,350
Facilities Acquisition & Construction	7410	45,407,526	86,274	30,371	180,118	32,682	1,821	91,434	44,984,826
Fiscal Services	7500	16,815,345	7,589,744	2,692,592	1,732,814	-	13,075	133,872	4,653,248
Central Services	7700	57,858,367	32,585,503	9,216,848	15,152,747	62,696	647,395	170,540	22,638
Transportation Services	7800	75,082,173	34,689,334	17,759,881	10,790,866	6,339,200	4,897,995	585,846	19,051
Operation of Plant	7900	356,470,505	133,057,549	65,327,771	90,313,158	65,978,936	1,198,109	594,018	964
Maintenance of Plant	8100	97,580,425	50,167,149	19,122,527	19,946,888	781,402	5,485,235	1,783,427	293,797
General Support	8200	1,567,981	665,358	230,397	551,991	-	120,235	-	-
Community Services	9100	22,192,316	16,296,485	4,386,595	208,699	-	697,741	253,379	349,417
Debt Services	9200	684,164	-	-	-	-	-	-	684,164
Other Capital Outlay	9300	3,795,916	-	-	-	-	-	3,795,916	-
Total Instruction & Support Services		\$ 3,314,705,606	\$ 1,687,612,809	\$ 632,001,177	\$ 785,553,647	\$ 73,269,178	\$ 56,127,162	\$ 24,457,404	\$ 55,684,229
Transfers to Other Funds									
Debt Service	9792	\$ -	-	-	-	-	-	-	-
Capital Projects Funds	9793	-	-	-	-	-	-	-	-
Special Revenue	9794	-	-	-	-	-	-	-	-
Internal Service	9798	-	-	-	-	-	-	-	-
Trust & Agency	9799	-	-	-	-	-	-	-	-
Total Appropriations & Transfers		3,314,705,606							
Fund Balance:									
Non-Spendable:									
Reserve for Pre-Paid Expenses		\$ 1,707,596							
Long Term Receivable		20,784,893							
Reserve for Inventory		8,817,805							
Restricted:									
Reserve for State Categoricals		4,465,823							
Assigned:									
Tax Reserve		-							
Other Rebudgets		55,231,925							
Commitments		748,295							
Unassigned:									
		168,741,743							
Total Fund Balance		260,498,080							
Total Appropriations, Transfers and Fund Balance		\$ 3,575,203,686							