

Financial Services
Mr. Ron Y. Steiger, Chief Financial Officer

SUBJECT: RESOLUTION NO. 3, FY 2021-22 SPECIAL REVENUE - FOOD SERVICE FUND FINAL BUDGET REVIEW

COMMITTEE: FISCAL ACCOUNTABILITY & GOVERNMENTAL RELATIONS

LINK TO STRATEGIC EFFECTIVE AND SUSTAINABLE OPERATIONAL PRACTICES PLAN:

The Department of Food and Nutrition, the Office of Budget Management and the Office of the Controller have completed a review of the food service operations through June 30, 2022. The overall revenues and other financing sources are being increased by \$14,043,485; appropriations are being increased by \$1,430,034 resulting in the fund balance being increased by \$12,613,451.

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Federal meal reimbursements are being increased by \$12,391,502 to reflect the actual amount earned from reimbursable meals. The United States Department of Agriculture (USDA) Commodities have increased by \$1,486,882 to reflect actual USDA entitlements earned. Other revenues are being increased by \$203,423. State revenue is being increased by \$9. Food sales are being decreased by \$68,159 to reflect actual cash sales, and Interest and Other are being increased by \$29,828.

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Expenditures for salaries are being increased by \$282,432 to reflect actual costs. Fringe Benefits are being decreased by \$962,775 to reflect the expenditures in fringe benefits charged to the Food Service fund. Purchased services are being decreased by \$1,325,815 as a result of lower expenditures. Energy Services are being increased by \$113,462 to reflect actual expenditures incurred. Food and Supplies are being increased by \$3,182,876 to match actual expenditures. Capital Outlay is increasing by \$81,915 based on final amounts. Indirect Cost & Other are being increased by \$57,939 to reflect actual expenditures.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, approve Resolution No. 3, FY 2021-22 Food Service Fund Final Budget Review, increasing revenues by \$14,043,485, increasing appropriations by \$1,430,034 and increasing ending fund balance by \$12,613,451.

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**REVISED
E-20**

<u>REVENUES CHANGES</u>	<u>Increase (Decrease)</u>
1. Increase Federal through State as follows:	\$ 14,081,807
a. National School Lunch Act	\$12,391,502
b. U.S.D.A. Commodities	1,486,882
d. Other	<u>203,423</u>
Subtotal	\$14,081,807
2. Increase State Revenues for Food Service Supplement.	9
3. Decrease Local Revenues as follows:	(38,331)
a. Interest and Other	\$ 29,828
b. Food Sales	<u>(68,159)</u>
Subtotal	\$ (38,331)

Net Increase in Revenues **\$ 14,043,485**

APPROPRIATIONS CHANGES

1. Increase salaries based on actual expenditures.	\$ 282,432	} R E V I S E D
2. Decrease employee benefits based on actual expenditures.	(962,775)	
3. Decrease purchased services based on actual expenditures.	(1,325,815)	
4. Increase energy services based on actual expenditures.	113,462	
5. Increase food and supplies based on actual expenditures.	3,182,876	
6. Increase capital outlay based on actual expenditures.	81,915	
7. Increase indirect cost and other based on actual expenditures.	<u>57,939</u>	

Net Increase in Appropriations **\$ 1,430,034**

ENDING FUND BALANCE

Net Increase in Fund Balance **\$ 12,613,451**

Net Increase in Appropriations and Ending Fund Balance **\$ 14,043,485**

**SUMMARY OF REVENUES AND APPROPRIATIONS
2021-2022 FOOD SERVICE BUDGET
RESOLUTION NO. 3**

	FY 2021-2022 AMENDED 05/18/22	INCREASE (DECREASE)	FY 2021-2022 AMENDED 09/07/22
<u>REVENUES</u>			
Federal Through State			
National School Lunch Act	\$ 160,000,000	\$ 12,391,502	\$ 172,391,502
U.S.D.A. Commodities	13,000,000	1,486,882	14,486,882
Other	1,025,000	203,423	1,228,423
Total Federal	\$ 174,025,000	\$ 14,081,807	\$ 188,106,807
State			
Food Service Supplement	\$ 1,529,654	\$ 9	\$ 1,529,663
Total State	\$ 1,529,654	\$ 9	\$ 1,529,663
Local			
Interest and Other	\$ 28,179	\$ 29,828	\$ 58,007
Food Sales	800,000	(68,159)	731,841
Total Local	\$ 828,179	\$ (38,331)	\$ 789,848
TOTAL REVENUES	\$ 176,382,833	\$ 14,043,485	\$ 190,426,318
BEGINNING FUND BALANCE	\$ 22,733,592	\$ -	\$ 22,733,592
TOTAL REVENUES & BEGINNING FUND BALANCE	\$ 199,116,425	\$ 14,043,485	\$ 213,159,910
<u>APPROPRIATIONS AND RESERVES</u>			
APPROPRIATIONS			
Salaries	\$ 42,833,612	\$ 282,432	\$ 43,116,044
Employee Benefits	24,730,157	(962,775)	23,767,382
Purchased Services	6,519,577	(1,325,815)	5,193,762
Energy Services	7,402,674	113,462	7,516,136
Food & Supplies	70,213,000	3,182,876	73,395,876
Capital Outlay	1,000,000	81,915	1,081,915
Indirect Cost & Other	2,548,364	57,939	2,606,303
TOTAL APPROPRIATIONS	\$ 155,247,384	\$ 1,430,034	\$ 156,677,418
Ending Fund Balance			
Non-Spendable	\$ 3,637,600	\$ 198,900	\$ 3,836,500
Restricted	40,231,441	12,414,551	52,645,992
TOTAL ENDING FUND BALANCE	\$ 43,869,041	\$ 12,613,451	\$ 56,482,492
TOTAL APPROPRIATIONS & FUND BALANCE	\$ 199,116,425	\$ 14,043,485	\$ 213,159,910

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