

Financial Services
Mr. Ron Y. Steiger, Chief Financial Officer

SUBJECT: RESOLUTION NO. 1, FY 2021-22 MISCELLANEOUS SPECIAL REVENUE – SCHOOL BOARD LAW ENFORCEMENT TRUST FUND, SCHOOL BOARD SPECIAL EVENTS TRUST FUND, AND INTERNAL FUNDS FINAL BUDGET REVIEW

COMMITTEE: FISCAL ACCOUNTABILITY & GOVERNMENT RELATIONS

LINK TO STRATEGIC PLAN: EFFECTIVE AND SUSTAINABLE OPERATIONAL PRACTICES

Miscellaneous Special Revenue consists of three funds: School Board Law Enforcement Trust Fund, School Board Special Events Trust Fund, and Internal Funds. This resolution represents the final budget review for these three funds.

SCHOOL BOARD LAW ENFORCEMENT TRUST FUND

The School Board Law Enforcement Trust Fund was established during FY 1997-98 when the School Police became involved in issuing traffic/parking citations and receiving forfeited property. Florida Statute 932.7055 (5g) requires that a school board security agency employing law enforcement officers deposit into this specific fund, the proceeds realized pursuant to the provisions of the Florida Contraband Forfeiture Act.

Forfeited funds may not be used for normal operating expenses of the law enforcement agency. Proceeds and interest shall be used for school resource officers, crime prevention, safe neighborhood, drug abuse education and prevention programs or other law enforcement purposes.

Florida Statute 318.21 states that moneys paid to a municipality must be used to fund local criminal justice training as provided in S. 938.15 when such a program is established by ordinance, to fund a municipal school crossing guard training program, and for any other lawful purpose.

This resolution increases revenues and appropriations/ending fund balance by \$58,297 in the School Board Law Enforcement Trust Fund as shown on the attached schedule (page 4 of 6) to reflect actual FY 2021-22 results.

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SPECIAL EVENTS FUND

The Special Events Fund was established during FY 1986-87 to handle the external funding of community-related/special recognition activities which generate revenues from donations and/or sales of admission tickets. Generally, appropriations for an event are available to be expended only to the extent actual revenues have been received, unless otherwise approved by the School Board.

Significant events/activities included in this fund are:

Community Partners Ceremony
Francisco R. Walker Teacher and Rookie Teacher of the Year Ceremony

This resolution decreases revenues and appropriations/ending fund balance by \$34,614 in the Special Events Funds as shown on the attached schedule (page 5 of 6) to reflect actual FY 2021-22 results.

INTERNAL FUNDS

Effective July 1, 2020, the District implemented GASB Statement No. 84 **Fiduciary Activities**. In response to the COVID-19 pandemic, GASB issued Statement No. 95 **Postponement of the Effective Dates of Certain Authoritative Guidance**. Accordingly, GASB 84 **Fiduciary Activities** became effective starting in FY 2020-21.

This Statement establishes guidance regarding what constitutes fiduciary activities for accounting and financial reporting purposes. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. The District identified and reviewed all of its Schools' Internal Accounts and assessed whether these internal accounts should be reported in the custodial funds/fiduciary activities or special revenue funds. The balances reported in this fund represent the amounts which did not meet the criteria of custodial funds per GASB 84. Any internal fund amounts having District administrative involvement are considered non-custodial. Going forward, this type of activity will be reflected as part of our Miscellaneous Special Revenue funds.

This resolution increases revenues, and appropriations/ending fund balance by \$6,368,995 in Internal Funds as shown on the attached schedule (page 6 of 6) to reflect actual FY 2021-22 results.

RECOMMENDED: That The School Board of Miami-Dade County, Florida:

1. adopt Resolution No. 1, the FY 2021-22 Miscellaneous Special Revenue – School Board Law Enforcement Trust Fund – Final Budget Review, increasing revenues by \$58,297, increasing appropriations by \$23,511 and increasing ending fund balance by \$34,786 as shown on the schedule on page 4 of 6; and
2. adopt Resolution No. 1, the FY 2021-22 Miscellaneous Special Revenue – School Board Special Events Trust Fund - Final Budget Review, decreasing revenues by \$34,614, decreasing appropriations by \$30,031 and decreasing ending fund balance by \$4,583 as shown on the schedule on page 5 of 6.
3. adopt Resolution No. 1, the FY 2021-22 Miscellaneous Special Revenue – Internal Funds - Final Budget Review, increasing revenues by \$6,368,995, increasing appropriations by \$4,328,519 and increasing ending fund balance by \$2,040,476 as shown on the schedule on page 6 of 6.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
 FY 2021-22 SUMMARY OF REVENUES & APPROPRIATIONS
 MISCELLANEOUS SPECIAL REVENUE
 LAW ENFORCEMENT TRUST FUND**

	ADOPTED BUDGET 09/09/21	INCREASE (DECREASE)	AMENDED BUDGET 09/07/22
REVENUES			
Citations	\$ 23,000	\$ 39,523	\$ 62,523
Confiscated Property	-	18,315	18,315
Investment/Interest Income	198	459	657
Total Revenues	\$ 23,198	\$ 58,297	\$ 81,495
BEGINNING FUND BALANCE	115,169	-	115,169
TOTAL REVENUES AND BEGINNING FUND BALANCE	\$ 138,367	\$ 58,297	\$ 196,664
APPROPRIATIONS			
Purchased Services	\$ 17,975	\$ 9,391	\$ 27,366
Travel In County & Out of County	9,466	6,544	16,010
Repairs & Maintenance	2,357	(2,357)	-
Rentals	642	(642)	-
Dues & Fees	7,175	587	7,762
Supplies	5,463	(5,463)	-
Furniture, Fixtures & Equipment	1,629	15,451	17,080
Total Appropriations	\$ 44,707	\$ 23,511	\$ 68,218
FUND BALANCE - END OF YEAR			
Restricted Fund Balance	93,660	34,786	128,446
TOTAL APPROPRIATIONS AND ENDING FUND BALANCE	\$ 138,367	\$ 58,297	\$ 196,664

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
 FY 2021-22 SUMMARY OF REVENUES & APPROPRIATIONS
 MISCELLANEOUS SPECIAL REVENUE
 SPECIAL EVENTS**

	<u>ADOPTED BUDGET 09/09/21</u>	<u>INCREASE (DECREASE)</u>	<u>AMENDED BUDGET 09/07/22</u>
REVENUES			
Investment/Interest Income	\$ 242	\$ 267	\$ 509
Miscellaneous Local Sources	<u>94,500</u>	<u>(34,881)</u>	<u>59,619</u>
Total Revenues	\$ 94,742	\$ (34,614)	\$ 60,128
 BEGINNING FUND BALANCE	 <u>202,720</u>	 <u>-</u>	 <u>202,720</u>
 TOTAL REVENUES AND BEGINNING FUND BALANCE	 <u>\$ 297,462</u>	 <u>\$ (34,614)</u>	 <u>\$ 262,848</u>
 APPROPRIATIONS			
Salary & Fringe Benefits	\$ 200	\$ (200)	\$ -
Purchased Services	49,651	31,535	81,186
Printing & Duplicating	2,132	(1,732)	400
Field Trips	300	396	696
Rentals	5,543	(5,543)	-
Supplies	21,185	(21,185)	-
Furniture, Fixtures, & Equipment	<u>33,302</u>	<u>(33,302)</u>	<u>-</u>
Total Appropriations	\$ 112,313	\$ (30,031)	\$ 82,282
 FUND BALANCE - END OF YEAR			
Restricted Fund Balance	<u>185,149</u>	<u>(4,583)</u>	<u>180,566</u>
 TOTAL APPROPRIATIONS AND ENDING FUND BALANCE	 <u>\$ 297,462</u>	 <u>\$ (34,614)</u>	 <u>\$ 262,848</u>

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
 FY 2021-22 SUMMARY OF REVENUES & APPROPRIATIONS
 MISCELLANEOUS SPECIAL REVENUE
 INTERNAL FUNDS**

	ADOPTED BUDGET 09/09/21	INCREASE (DECREASE)	AMENDED BUDGET 09/07/22
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Miscellaneous Local Sources	\$ 9,406,894	\$ 6,368,995	\$ 15,775,889
Total Revenues	<u>\$ 9,406,894</u>	<u>\$ 6,368,995</u>	<u>\$ 15,775,889</u>
 BEGINNING FUND BALANCE	 <u>10,453,234</u>	 <u>-</u>	 <u>10,453,234</u>
 TOTAL REVENUES AND BEGINNING FUND BALANCE	 <u><u>\$ 19,860,128</u></u>	 <u><u>\$ 6,368,995</u></u>	 <u><u>\$ 26,229,123</u></u>
 APPROPRIATIONS			
Purchased Services	\$ 891,693	\$ 722,215	\$ 1,613,908
Supplies	3,236,154	1,312,405	4,548,559
Furniture, Fixtures & Equipment	426,681	(269,019)	157,662
Other Miscellaneous Expenditures	7,071,071	2,562,918	9,633,989
Total Appropriations	<u>\$ 11,625,599</u>	<u>\$ 4,328,519</u>	<u>\$ 15,954,118</u>
 FUND BALANCE - END OF YEAR			
Restricted Fund Balance	<u>8,234,529</u>	<u>2,040,476</u>	<u>10,275,005</u>
 TOTAL APPROPRIATIONS AND ENDING FUND BALANCE	 <u><u>\$ 19,860,128</u></u>	 <u><u>\$ 6,368,995</u></u>	 <u><u>\$ 26,229,123</u></u>