

Office of Superintendent of Schools
Board Meeting of December 14, 2022

November 28, 2022

Financial Services
Mr. Ron Y. Steiger, Chief Financial Officer

**SUBJECT: MONTHLY FINANCIAL REPORT FOR THE PERIOD ENDING
OCTOBER 2022**

COMMITTEE: FISCAL ACCOUNTABILITY & GOVERNMENT RELATIONS

**LINK TO STRATEGIC
PLAN: EFFECTIVE AND SUSTAINABLE OPERATIONAL PRACTICES**

The Monthly Financial Report for the period ending October 2022 is presented to the Board.

The report contains the Statement of Operations for the General, Food Service, and Capital Projects Funds. Copies of the attached Monthly Financial Report for the period ending October 2022 will be placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, receive and file the Monthly Financial Report for the period ending October 2022.

Monthly Financial Report - Unaudited For the Period Ending October 2022



**Financial Services
Office of the Controller**

Board Meeting of December 14, 2022

Miami-Dade County Public Schools

The School Board of Miami-Dade County, Florida

Ms. Mari Tere Rojas, Chair
Dr. Lubby Navarro, Vice Chair
Mr. Roberto J. Alonso
Ms. Lucia Baez-Geller
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Mrs. Monica Colucci
Mr. Daniel Espino
Dr. Steve Gallon III
Ms. Luisa Santos

Superintendent of Schools

Dr. Jose L. Dotres

Student Advisor

Ms. Andrea Pita



THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

Unaudited
Monthly Financial Report for the Period Ending
October 2022

The Superintendent of Schools

Presents: The Monthly Financial Report for the period ending October and the eighteen weeks ending October 31, 2022 indicating appropriations in the 2022-23 budget, revenues and expenditures to date by funds and other related financial data.

Recommends: The report be accepted and placed on file.

Respectfully submitted,



Jose L. Dotres, Ed.D.
Superintendent

Prepared by:



Daisy Naya, C.F.A.
Controller

Reviewed by:



Ron Y. Steiger
Chief Financial Officer

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Monthly Financial Report for the Period Ending
October 2022**

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The School Board of Miami-Dade County, Florida
Statement of Operations (Unaudited)
GENERAL FUND (\$000)
Eighteen Weeks Ended October 31, 2022

Description	Adopted Budget ⁽¹⁾	Amended Budget	Current Month Actual	YTD Actual	% of YTD Actual to Adopted Budget	Prior YTD Actual	Difference Increase/ (Decrease)	% Increase/ (Decrease)
REVENUES								
STATE SOURCES	\$ 1,090,865	\$ -	\$ 119,897	\$ 388,994	36%	\$ 353,037	\$ 35,957	10%
FEDERAL SOURCES	15,495	-	440	977	6%	1,399	(422)	(30%)
LOCAL SOURCES	2,105,858	-	8,472	26,166	1%	21,681	4,485	21%
TRANSFERS IN	204,055	-	5,839	60,691	30%	56,820	3,871	7%
TOTAL REVENUES	\$ 3,416,273	\$ -	\$ 134,648	\$ 476,828	14%	\$ 432,937	\$ 43,891	10%
EXPENDITURES								
SCHOOL LEVEL SERVICES								
TEACHING (includes salaries, fringe benefits & other direct expenditures)	\$ 2,372,567	\$ -	\$ 200,359	\$ 626,339	26%	\$ 633,994	\$ (7,655)	(1%)
STUDENT SERVICES (includes counselors, psychologists & visiting teachers)	156,539	-	14,411	49,339	32%	46,709	2,630	6%
TRANSPORTATION	74,100	-	6,945	24,283	33%	22,748	1,535	7%
TOTAL DIRECT SERVICES TO STUDENTS	\$ 2,603,206	\$ -	\$ 221,715	\$ 699,961	27%	\$ 703,451	\$ (3,490)	(0%)
CUSTODIAL & MAINTENANCE SERVICES (includes utilities)	443,456	-	39,424	150,431	34%	138,422	12,009	9%
SCHOOL ADMINISTRATION	196,655	-	14,841	55,690	28%	57,673	(1,983)	(3%)
COMMUNITY SERVICES	30,420	-	2,460	7,493	25%	6,212	1,281	21%
TOTAL SCHOOL LEVEL SERVICES	\$ 3,273,737	\$ -	\$ 278,440	\$ 913,575	28%	\$ 905,758	\$ 7,817	1%
INSTRUCTIONAL SUPPORT SERVICES								
INSTRUCTION & CURRICULUM DEVELOPMENT	\$ 46,818	\$ -	\$ 6,569	\$ 13,513	29%	\$ 14,229	\$ (716)	(5%)
INSTRUCTIONAL STAFF TRAINING	6,160	-	708	2,991	49%	4,381	(1,390)	(32%)
INSTRUCTION RELATED TECHNOLOGY	39,787	-	2,858	13,493	34%	12,357	1,136	9%
TOTAL INSTRUCTIONAL SUPPORT SERVICES	\$ 92,765	\$ -	\$ 10,135	\$ 29,997	32%	\$ 30,967	\$ (970)	(3%)
TOTAL SCHOOL LEVEL & INSTRUCTIONAL EXPENDITURES	\$ 3,366,502	\$ -	\$ 288,575	\$ 943,572	28%	\$ 936,725	\$ 6,847	1%
BUSINESS SERVICES								
FISCAL SERVICES (includes accounting, budget, payroll, accounts payable & cash management)	\$ 10,516	\$ -	\$ 1,216	\$ 4,170	40%	\$ 4,440	\$ (270)	(6%)
CENTRAL SERVICES (includes purchasing, personnel, risk management & warehouse services)	55,562	-	3,360	16,755	30%	19,423	(2,668)	(14%)
ADMINISTRATIVE TECHNOLOGY SERVICES	1,281	-	82	347	27%	414	(67)	(16%)
TOTAL BUSINESS SERVICES	\$ 67,359	\$ -	\$ 4,658	\$ 21,272	32%	\$ 24,277	\$ (3,005)	(12%)
CENTRAL ADMINISTRATION								
SCHOOL BOARD								
BOARD OFFICE	\$ 4,849	\$ -	\$ 352	\$ 1,272	26%	\$ 1,371	\$ (99)	(7%)
BOARD ATTORNEY	3,775	-	319	1,192	32%	1,149	43	4%
OTHER (includes inspector general & independent auditors)	999	-	98	323	32%	426	(103)	(24%)
GENERAL ADMINISTRATION								
SUPERINTENDENT'S OFFICE	2,081	-	76	283	14%	355	(72)	(20%)
OTHER GENERAL ADMINISTRATION	5,902	-	556	2,218	38%	1,803	415	23%
TOTAL CENTRAL ADMINISTRATION	\$ 17,606	\$ -	\$ 1,401	\$ 5,288	30%	\$ 5,104	\$ 184	4%
SUB-TOTAL EXPENDITURES	\$ 3,451,467	\$ -	\$ 294,634	\$ 970,132	28%	\$ 966,106	\$ 4,026	0%
FACILITIES & CAPITALIZED EQUIPMENT	44,929	-	3,810	15,149	34%	14,741	408	3%
DEBT SERVICE (includes interest expense)	5,350	-	-	154	3%	134	20	15%
TOTAL EXPENDITURES	\$ 3,501,746	\$ -	\$ 298,444	\$ 985,435	28%	\$ 980,981	\$ 4,454	0%
Excess (Deficiency) of Revenues Over Expenditures	\$ (85,473)	\$ -	\$ (163,796)	\$ (508,607)		\$ (548,044)	\$ 39,437	
Beginning Fund Balance	302,803	-						
Less: Rebudgets, Reserves, Encumbrances & Commitments	(102,751)	-						
Unappropriated Fund Balance	\$ 114,579	\$ -						

(1) This represents the adopted budget approved by the School Board on September 7, 2022.
Sources: Offices of the Controller and Budget Management

**The School Board of Miami-Dade County, Florida
Statement of Operations
Unaudited (\$000)**

**CAPITAL PROJECTS FUNDS
Eighteen Weeks Ended October 31, 2022**

Description	Adopted Budget 2022-23 ⁽³⁾	Amended Budget	Current Month Actual	Year-To-Date Actual 2022-23	%	Commitment and Encumbrance	Actual vs Adopted Budget	%	Year-To-Date Actual 2021-22 ⁽⁴⁾	Difference Increase/ (Decrease)	% Increase/ (Decrease)	
REVENUES												
Local Optional Millage	\$ 617,525	\$ -	\$ 57	\$ 466	(1)	0%	\$ (617,059)	(100%)	\$ 775	\$ (309)	(40%)	
PECO Revenues	44,057	-	3,810	15,149		34%	(28,908)	(66%)	14,623	526	4%	
Interest	6,802	-	1,536	4,874		72%	(1,928)	(28%)	239	4,635	1939%	
Transfers-in (Interfund)	-	-	-	-		N/A	-	-	-	-	-	
Sale of Bonds and Other Revenues	305,673	-	-	305,673		100%	-	0%	-	305,673	-	
Misc Revenue	54,128	-	1,393	2,759		5%	(51,369)	(95%)	5,074	(2,315)	(46%)	
Total	\$ 1,028,185	\$ -	\$ 6,796	\$ 328,921		32%	\$ (699,264)	(68%)	\$ 20,711	\$ 308,210	1488%	
Beginning Fund Balance	445,882											
Total Beginning Fund Balance & Budgeted Revenues	\$ 1,474,067	\$ -										
EXPENDITURES												
Sites/Site Improvements	\$ 47,852	\$ -	\$ 1,010	\$ 5,109	(2)	11%	\$ 10,029	\$ 32,714	68%	\$ 2,534	\$ 2,575	102%
Buildings & Additions	294,947	-	3,566	9,461	(2)	3%	55,618	229,868	78%	7,993	1,468	18%
Renovations	626,044	-	12,124	33,822	(2)	5%	112,432	479,790	77%	38,250	(4,428)	(12%)
Original & Additional Equipment	26,858	-	1,050	3,247	(2)	12%	4,277	19,334	72%	1,638	1,609	98%
Other	5,857	-	-	1,866		32%	533	3,458	59%	-	1,866	-
Transfers-out	433,054	-	43,464	145,472		34%	-	287,582	66%	161,379	(15,907)	(10%)
Total	\$ 1,434,612	\$ -	\$ 61,214	\$ 198,977		14%	\$ 182,889	\$ 1,052,746	73%	\$ 211,794	\$ (12,817)	(6%)
Excess (Deficiency) of Revenues Over Expenditures	(406,427)	-	\$ (54,418)	\$ 129,944					\$ (191,083)	\$ 321,027		
Projected Ending Balance	\$ 39,455	\$ -										

(1)-(2) Refer to accompanying "Notes to Monthly Financial Report."
(3) This represents the adopted budget approved by the School Board on September 7, 2022.
(4) The Statement of Operations is shown with comparative totals for fiscal year 2021-22.
Sources: Offices of the Controller and Budget Management

**The School Board of Miami-Dade County, Florida
Statement of Operations
Unaudited (\$000)**

**FOOD SERVICE FUND
Eighteen Weeks Ended October 31, 2022**

Description	Adopted	Amended	Current	Year-To-Date	Variance					Year-To-Date	Difference	%
	2022-23 Budget ⁽⁵⁾	2022-23 Budget	Month Actual	Actual 2022-23	%	Projected Annual	%	Favorable (Unfavorable)	%	Actual 2021-22 ⁽⁴⁾	Increase/ (Decrease)	Increase/ (Decrease)
REVENUES												
Local Sources:												
Food Sales	\$ 750	\$ -	\$ 121	\$ 365	49%	\$ 750	100%	\$ -	0%	\$ 229	\$ 136	59%
Interest	158	-	84	309	196%	309	196%	151	96%	5	304	6080%
Other	-	-	-	-	-	-	-	-	-	12	(12)	(100%)
Total Local Sources	908	-	205	674	74%	1,059	117%	151	17%	246	428	174%
State Sources:												
State Reimbursements	1,530	-	127	510	33%	1,530	100%	-	0%	528	(18)	(3%)
Other	-	-	-	-	-	0	-	-	-	-	-	-
Total State Sources	1,530	-	127	510	33%	1,530	100%	-	0%	528	(18)	(3%)
Federal Sources:												
Federal Reimbursement	174,000	-	18,396	50,161 (1)	29%	174,000	100%	-	0%	44,581	5,580	13%
Value of Fed. Commodities Received	11,000	-	1,874	5,368 (3)	49%	11,000	100%	-	0%	4,282	1,086	25%
Cash in Lieu of Donated Foods	1,000	-	161	350	35%	1,000	100%	-	0%	239	111	46%
Commodity Rebate	500	-	15	28	6%	500	100%	-	0%	13	15	115%
Total Federal Sources	186,500	-	20,446	55,907	30%	186,500	100%	-	0%	49,115	6,792	14%
Total Revenues	\$ 188,938	\$ -	\$ 20,778	\$ 57,091	30%	\$ 189,089	100%	\$ 151	0%	\$ 49,889	\$ 7,202	14%
Beginning Fund Balance	56,482					56,482	100%					
Beginning Fund Balance & Budgeted/Projected Revenue	245,420	-				245,571	100%					
EXPENDITURES												
Cost of Goods Used:												
Purchased Foods	\$ 75,262	\$ -	\$ 7,444	\$ 17,858 (2)	24%	\$ 75,262	100%	\$ -	0%	\$ 13,776	\$ 4,082	30%
Federal Commodities	11,000	-	1,777	5,347 (2) (3)	49%	11,000	100%	-	0%	3,697	1,650	45%
Other Nonfood Supplies	3,250	-	668	1,461 (2)	45%	3,250	100%	-	0%	678	783	115%
Salaries	54,823	-	4,557	14,282 (6)	26%	54,823	100%	-	0%	14,393	(111)	(1%)
Fringes	33,972	-	2,147	7,945 (6)	23%	33,972	100%	-	0%	7,852	93	1%
Energy Services	7,539	-	634	2,540	34%	7,539	100%	-	0%	2,192	348	16%
Purchased Services	5,171	-	295	1,769 (6)	34%	5,171	100%	-	0%	1,866	(97)	(5%)
Material & Supplies	1,062	-	86	283	27%	1,062	100%	-	0%	321	(38)	(12%)
Capital Outlay	3,000	-	79	510	17%	3,000	100%	-	0%	150	360	240%
Indirect Cost	3,682	-	278	960	26%	3,682	100%	-	0%	819	141	17%
Total Expenditures	\$ 198,761	\$ -	\$ 17,965	\$ 52,955	27%	\$ 198,761	100%	\$ -	0%	\$ 45,744	\$ 7,211	16%
Excess (Deficiency) of Revenues Over Expenditures	\$ (9,823)	\$ -	\$ 2,813	\$ 4,136		\$ (9,672)				\$ 4,145	\$ (9)	
Ending Restricted Fund Balance	\$ 46,659	\$ -				\$ 46,810						

For (1-3): Refer to accompanying "Notes to Monthly Financial Report".

(4) The Statement of Operations is shown with comparative totals for fiscal year 2021-22.

(5) This represents the adopted budget approved by the School Board on September 7, 2022.

(6) Included in these categories is \$314,446 of maintenance chargebacks allocated \$128,360 to salaries, \$29,767 to fringes and \$156,319 to purchased services.

Sources: Offices of the Controller, Budget Management and Food & Nutrition.

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Notes to the Monthly Financial Report
for the Period Ending October 2022**

General Fund

The General Fund is the primary operating fund of the School Board. General ad valorem tax revenues, revenues from the Florida Education Finance Program and other receipts that are not allocated by law or contractual agreement to another fund are accounted for in this fund.

1. Local property tax revenue is recorded on a cash basis. Comparison of the cash receipt figure to the budgeted annual total will enable the reader to determine the status of collections.
2. The following is a breakdown of commitments and encumbrances by expenditure type in the General Fund for the period ending October 31, 2022:

	Commitments	Encumbrances	Totals
Employee Benefits	\$ -	\$ 245,453	\$ 245,453
Purchased Services	5,266,765	551,823,650	557,090,415
Energy Services	5,390	52,882,349	52,887,739
Materials & Supplies	391,393	3,326,764	3,718,157
Capital Outlay	1,876,432	6,029,274	7,905,706
Other	346,845	2,555,980	2,902,825
Total	\$ 7,886,825	\$ 616,863,470	\$ 624,750,295

Capital Projects Funds

These funds are used to account for financial resources segregated for the acquisition or construction of major capital facilities and their components.

1. Local property tax revenue is recorded on a cash basis. Comparison of the cash receipt figure to the budgeted annual total will enable the reader to determine the status of collections.
2. Retainage accruals are reported under the following expenditure categories for the period ending October 31, 2022:

Buildings and Additions	\$	6,613,146
Land		-
Improvements Other Than Buildings		844,375
Renovations		8,559,127
Equipment		-
Total	\$	\$16,016,648

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Notes to the Monthly Financial Report
for the Period Ending October 2022**

Food Service Fund

This fund is used to account for the schools' Food Service operations. Operating funds are received or generated from federal, state, and local sources.

During this School Year 2022-2023, the Department of Food and Nutrition will be distributing free school breakfast and lunch meals under the Community Eligibility Provision (CEP). CEP is a provision within the National School Lunch Program (NSLP) that allows eligible schools to serve breakfast and lunch at no charge to all students.

The number of operating days in the current month was 20 and year-to-date was 49 compared to 46 in the prior year. Due to Hurricane Ian, schools were closed September 28 and September 29, 2022.

Net encumbrances as of month end amounted to \$1,686,732 of which \$1,284,309 is attributable to Capital Outlay; \$60,358 is attributable to Material and Supplies; and \$342,065 is attributable to Purchased Services.

1. Federal Reimbursement claims are made based on an established rate from the State Department and calculated by the number of each type of meal served, according to the reports submitted by each school.
2. The inventory valuations were recorded as submitted and certified by the Administrative Director, Food and Nutrition Management, Directors for Operations, Coordinators for Food Service Finance, Production and Planning, and Food Service Managers.
3. Based on the Florida Department of Education Technical Assistance Note, the fair value of commodities is to be recognized as revenue in the period the commodities are received. Additionally, the Governmental Accounting Standards Board (GASB) Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions requires inventory to be reported under the category of nonspendable. On October 31, 2022, the commodity inventory balance was \$1,805,460.

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Explanation of Variances to the Monthly Financial Report
for the Period Ending October 2022**

General Fund

**Revenues
(\$ in thousands)**

Transfers-in represent reimbursements to the General Fund from LOML (local optional millage levy) for certain capital outlay expenditures, maintenance and repairs as authorized by Section 1011.71 Florida Statutes. Additionally, as a result of a change in financial reporting as directed by the Florida Department of Education (DOE), charter school capital outlay funding is recorded in the Capital Funds and then the Capital Funds reimburse the General Fund through a transfer-in. Also, as a result of a legislative change allowing for flexibility in the use of LOML funds, the Capital Funds also reimburse the General Fund for property & casualty insurance expenditures. As of October 2022, reimbursements to the General Fund through transfers-in amounted to \$60,691 consisting of \$37,268, \$15,149, and \$8,274 for capital outlay expenditures, charter school capital outlay, and property & casualty insurance, respectively.

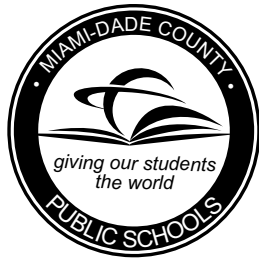
THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Monthly Financial Report for the Period Ending
October 2022**

Glossary of Terms

The following definitions are offered to assist readers in understanding the meaning of the accounting terminology used throughout this report.

Fund Accounting	The accounts of the School Board are organized on the basis of funds or groups of accounts, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise the fund's assets, liabilities, fund balance, revenues and expenditures.
Revenues	Increases in governmental fund type net current assets from other than expenditure refunds and residual equity transfers.
Expenditures	Decreases in net financial resources. Expenditures include current operating expenses which require the current or future use of net current assets, debt service, and capital outlays.
Federal Commodities	Surplus food items distributed by the U.S. Department of Agriculture.
Inventory	The quantity of food, commodities and supplies acquired to maintain the on-going needs of the Food Service Program.



Anti-Discrimination Policy

The School Board of Miami-Dade County, Florida adheres to a policy of nondiscrimination in employment and educational programs/activities and strives affirmatively to provide equal opportunity for all as required by:

Title VI of the Civil Rights Act of 1964 - prohibits discrimination on the basis of race, color, religion, or national origin.

Title VII of the Civil Rights Act of 1964 as amended - prohibits discrimination in employment on the basis of race, color, religion, gender, or national origin.

Title IX of the Education Amendments of 1972 - prohibits discrimination on the basis of gender. M-DCPS does not discriminate on the basis of sex in any education program or activity that it operates as required by Title IX. M-DCPS also does not discriminate on the basis of sex in admissions or employment.

Age Discrimination Act of 1975 - prohibits discrimination based on age in programs or activities.

Age Discrimination in Employment Act of 1967 (ADEA) as amended - prohibits discrimination on the basis of age with respect to individuals who are at least 40 years old.

The Equal Pay Act of 1963 as amended - prohibits gender discrimination in payment of wages to women and men performing substantially equal work in the same establishment.

Section 504 of the Rehabilitation Act of 1973 - prohibits discrimination against the disabled.

Americans with Disabilities Act of 1990 (ADA) - prohibits discrimination against individuals with disabilities in employment, public service, public accommodations and telecommunications.

The Family and Medical Leave Act of 1993 (FMLA) - requires covered employers to provide up to 12 weeks of unpaid, job-protected leave to eligible employees for certain family and medical reasons.

The Pregnancy Discrimination Act of 1978 - prohibits discrimination in employment on the basis of pregnancy, childbirth, or related medical conditions.

Florida Educational Equity Act (FEEA) - prohibits discrimination on the basis of race, gender, national origin, marital status, or handicap against a student or employee.

Florida Civil Rights Act of 1992 - secures for all individuals within the state freedom from discrimination because of race, color, religion, sex, national origin, age, handicap, or marital status.

Title II of the Genetic Information Nondiscrimination Act of 2008 (GINA) - prohibits discrimination against employees or applicants because of genetic information.

Boy Scouts of America Equal Access Act of 2002 – No public school shall deny equal access to, or a fair opportunity for groups to meet on school premises or in school facilities before or after school hours, or discriminate against any group officially affiliated with Boy Scouts of America or any other youth or community group listed in Title 36 (as a patriotic society).

Veterans are provided re-employment rights in accordance with P.L. 93-508 (Federal Law) and Section 295.07 (Florida Statutes), which stipulate categorical preferences for employment.

In Addition:

School Board Policies 1362, 3362, 4362, and 5517 - Prohibit harassment and/or discrimination against students, employees, or applicants on the basis of race, color, ethnic or national origin, religion, marital status, disability, genetic information, age, political beliefs, sexual orientation, sex/gender, gender identification, social and family background, linguistic preference, pregnancy, citizenship status, and any other legally prohibited basis. Retaliation for engaging in a protected activity is also prohibited.

For additional information about Title IX or any other discrimination/harassment concerns, contact the U.S. Department of Education Asst. Secretary for Civil Rights or:

**Office of Civil Rights Compliance (CRC)
Executive Director/Title IX Coordinator
155 N.E. 15th Street, Suite P104E
Miami, Florida 33132**

Phone: (305) 995-1580 TDD: (305) 995-2400

Email: src@dadeschools.net Website: <https://hrdadeschools.net/civilrights>