

Jon Goodman, Chief Auditor  
Office of Management and Compliance Audits

**SUBJECT:           AUDIT OF THE SCHOOL BOARD OF MIAMI-DADE COUNTY,  
FLORIDA, EDUCATIONAL FACILITIES IMPACT FEE FUND,  
SPECIAL-PURPOSE FINANCIAL STATEMENTS AS OF JUNE  
30, 2022**

**COMMITTEE:       FISCAL ACCOUNTABILITY & GOVERNMENT RELATIONS**

**LINK TO STRATEGIC**

**PLAN:               EFFECTIVE & SUSTAINABLE OPERATIONAL PRACTICES**

The School Board of Miami-Dade County, Florida, Educational Facilities Impact Fee Fund, Special-Purpose Financial Statements were audited by C Borders-Byrd, CPA, LLC. The auditor concluded that the special-purpose financial statements present fairly, in all material respects, the financial position of the Educational Facilities Impact Fee Fund as of June 30, 2022. This language constitutes an unmodified opinion, which is the highest opinion that can be assigned to a financial statement audit. No findings were reported.

Total revenues reported for the Educational Facilities Impact Fee Fund, Special-Purpose Financial Statements for fiscal year 2022 were \$28,743,516. This represented an increase of \$8,864,293 when compared to total revenues of \$19,879,223 that were reported for fiscal year 2021.

For the year ended June 30, 2022, the Fund balance reported was \$62,235,191. This represented an increase of approximately \$14.4 million when compared to the prior fiscal year Fund balance of \$47,859,968.

The School Board Audit and Budget Advisory Committee reviewed this report at its December 5, 2022, meeting and recommended transmission to the School Board.

Copies of this report were distributed and placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

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**The report may be accessed at:**

<https://mca.dadeschools.net/AuditCommittee/AC December 5 2022/Item6.pdf>

**RECOMMENDED:** That The School Board of Miami-Dade County, Florida, receive and file the Audit of The School Board of Miami-Dade County, Florida, Educational Facilities Impact Fee Fund, Special-Purpose Financial Statements as of June 30, 2022.

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**REVISED  
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