

Jon Goodman, Chief Auditor
Office of Management and Compliance Audits

**SUBJECT: REVIEW OF AUDITED FINANCIAL STATEMENTS FOR 42 OF 145
CHARTER SCHOOLS OPERATING DURING THE FISCAL YEAR
ENDED JUNE 30, 2022**

COMMITTEE: FISCAL ACCOUNTABILITY & GOVERNMENT RELATIONS

LINK TO STRATEGIC PLAN: EFFECTIVE & SUSTAINABLE OPERATIONAL PRACTICES

At its December 5, 2022, meeting, the School Board Audit and Budget Advisory Committee (the Committee or ABAC) will be presented with the June 30, 2022, certified financial statements of the following 42 charter schools which are free of significant fiscal issues.

- City of Hialeah Educational Academy, Inc.
- Collegiate Preparatory Academy fka Somerset Academy Virtual Middle High School
- Doral International Academy of Math and Science
- Everglades Preparatory Academy
- Everglades Preparatory High School
- International Studies Charter High School
- International Studies Charter Middle School
- International Studies Virtual Academy
- Miami Shores Village Charter School Authority dba Doctors Charter School of Miami Shores
- Palm Glades Preparatory Academy
- Palm Glades Preparatory High School
- Pinecrest Academy (North Campus)
- Pinecrest Academy (South Campus)
- Pinecrest Cove Academy
- Pinecrest Glades Academy
- Pinecrest Glades Preparatory Academy Middle High School
- Pinecrest North Preparatory (Fontainebleau Campus)
- Pinecrest Preparatory Academy
- Pinecrest Preparatory Academy Charter High School
- Pinecrest Preparatory Academy Charter Middle School
- Somerset Academy
- Somerset Academy at Silver Palms
- Somerset Academy Bay
- Somerset Academy Bay Middle School
- Somerset Academy Charter Elementary School (South Homestead)
- Somerset Academy Charter High School
- Somerset Academy Charter Middle School (South Homestead)
- Somerset Academy Charter Middle School
- Somerset Academy Elementary School (South Miami Campus)
- Somerset Academy Kendall
- Somerset Academy Middle School (South Miami Campus)
- Somerset Academy Silver Palms at Princeton
- Somerset Arts Academy
- Somerset Gables Academy
- Somerset Oaks Academy
- Somerset Palms Academy
- Somerset Preparatory Academy (Homestead)
- Somerset Preparatory Academy High (Homestead)
- Somerset Preparatory Academy Middle (Homestead)
- Somerset Preparatory Academy Sunset
- Summerville Advantage Academy
- The Charter School at Waterstone

The School Board Audit and Budget Advisory Committee will review these financial statements at its December 5, 2022, meeting to consider their transmission to the School Board.

Copies of these financial statements will be distributed and placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

The financial statements may be accessed at:

https://mca.dadeschools.net/Reports/Charter_CBO_Reports/Charter_CBO_FYE22.asp

RECOMMENDED: That the School Board of Miami-Dade County, Florida, receive and file the Review of Audited Financial Statements for 42 of 145 Charter Schools Operating During the Fiscal Year Ended June 30, 2022.

JG:em