

Jon Goodman, Chief Auditor
Office of Management and Compliance Audits

**SUBJECT: REVIEW OF AUDITED FINANCIAL STATEMENTS FOR 43 OF 145
CHARTER SCHOOLS OPERATING DURING THE FISCAL YEAR
ENDED JUNE 30, 2022**

COMMITTEE: FISCAL ACCOUNTABILITY & GOVERNMENT RELATIONS

LINK TO STRATEGIC PLAN: EFFECTIVE & SUSTAINABLE OPERATIONAL PRACTICES

At its January 30, 2023, meeting, the School Board Audit and Budget Advisory Committee were presented with the June 30, 2022, certified financial statements of the following 43 charter schools:

- Archimedean Academy
- Archimedean Middle Conservatory
- Archimedean Upper Conservatory
- Ben Gamla Charter School Kendall
- BridgePrep Academy Charter School
- BridgePrep Academy Interamerican
- BridgePrep Academy of Greater Miami Charter School
- BridgePrep Academy of Miami Dade Charter School
- BridgePrep Academy of North Miami Beach Charter School
- BridgePrep Academy of Village Green Charter School
- C.G. Bethel High School
- Chambers High School
- Florida HS for Accelerated Learning - Greater Miami Campus, Inc. dba North Gardens High School
- Florida HS for Accelerated Learning - Miami Campus, Inc. dba Green Springs High School
- Florida HS for Accelerated Learning - Miami Campus, Inc. dba Kendall Greens High School
- Florida HS for Accelerated Learning - Miami-Dade Campus, Inc. dba North Park High School
- iMater Academy
- iMater Academy Middle School
- iMater Preparatory Academy High School
- Mater Academy
- Mater Academy at Mt. Sinai
- Mater Academy Bay
- Mater Academy Bay High School
- Mater Academy Bay Middle
- Mater Academy Biscayne North Miami Elementary School
- Mater Academy East Charter High School
- Mater Academy East Charter Middle School
- Mater Academy East Charter School
- Mater Academy High School
- Mater Academy Lakes High School
- Mater Academy Lakes Middle School
- Mater Academy Miami Beach
- Mater Academy Middle School
- Mater Academy of International Studies
- Mater Academy Virtual Middle High
- Mater Gardens Academy
- Mater Grove Academy
- Mater International Academy
- Mater International Preparatory
- Mater Performing Arts & Entertainment Academy
- Mater Preparatory Academy
- Miami Children's Museum Charter School, Inc.
- Somerset Academy Charter HS (South Homestead)

Of the 43 charter schools listed in the preceding table, 33 charter schools appeared to be free of significant fiscal issues. The remaining 10 charter schools contained either a Deficit Fund Balance and/or a Deficit Net Position for the fiscal year ended June 30, 2022. None of the conditions noted at these schools rise to the level of a financial emergency or a deteriorating financial condition.

The School Board Audit and Budget Advisory Committee reviewed these financial statements at its January 30, 2023, meeting and recommended their transmission to the School Board.

The financial statements may be accessed at:

https://mca.dadeschools.net/Reports/Charter_CBO_Reports/Charter_CBO_FYE22.asp

RECOMMENDED: That the School Board of Miami-Dade County, Florida, receive and file the Review of Audited Financial Statements for 43 of 145 Charter Schools Operating During the Fiscal Year Ended June 30, 2022.

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