

Jon Goodman, Chief Auditor
Office of Management and Compliance Audits

**SUBJECT: REVIEW OF AUDITED FINANCIAL STATEMENTS FOR 28 OF 145
CHARTER SCHOOLS OPERATING DURING THE FISCAL YEAR
ENDED JUNE 30, 2022**

COMMITTEE: FISCAL ACCOUNTABILITY & GOVERNMENT RELATIONS

**LINK TO STRATEGIC
PLAN: EFFECTIVE & SUSTAINABLE OPERATIONAL PRACTICES**

At its April 3, 2023, meeting, the School Board Audit and Budget Advisory Committee was presented with the June 30, 2022, certified financial statements of the following 28 charter schools:

- Academir Charter Schools, Inc. dba Academir Charter School East of Doral
- Academir Charter Schools, Inc. dba Academir Charter School Middle
- Academir Charter Schools, Inc. dba Academir Charter School Preparatory
- Academir Charter Schools, Inc. dba Academir Charter School West
- Academir Charter Schools, Inc. dba Academir CS of Math and Science
- Academir Charter Schools, Inc. dba Academir Preparatory Academy
- Academy for International Education Charter School
- Academy for International Education Upper CS for Science and Technology
- Arts Academy of Excellence, Inc.
- Aventura City of Excellence School
- Don Soffer Aventura High School
- Downtown Doral Charter Elementary School, Inc.
- Downtown Doral Charter Upper School, Inc.
- Keys Gate Charter High School
- Keys Gate Charter School
- Lincoln-Marti CS, Inc. Charter HS of the Americas - Florida City Campus
- Lincoln-Marti CS, Inc. Charter HS of the Americas
- Lincoln-Marti CS, Inc. Hialeah Campus Charter School
- Lincoln-Marti CS, Inc. International Campus Charter School
- Lincoln-Marti CS, Inc. Little Havana Campus Charter School
- Miami Arts, Inc.
- Phoenix Academies of Excellence, Inc. dba Phoenix Academy of Excellence Central
- Phoenix Academies of Excellence, Inc. dba Phoenix Academy of Excellence North
- Renaissance Elementary Charter School
- Renaissance Middle Charter School
- South Florida Autism Charter Schools, Inc.
- South Point Scholars Academy, Inc.
- The Miami Boarding School, Inc. dba The Seed School of Miami

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Of the 28 charter schools listed in the preceding table, 17 charter schools appeared to be free of significant fiscal issues. The remaining 11 charter schools contained either an internal control weakness or a Deficit Fund Balance and/or a Deficit Net Position for the fiscal year ended June 30, 2022. None of the conditions noted at these schools rise to the level of a financial emergency or a deteriorating financial condition.

The School Board Audit and Budget Advisory Committee reviewed these financial statements at its April 3, 2023, meeting and recommended their transmission to the School Board.

The financial statements may be accessed at:

https://mca.dadeschools.net/Reports/Charter_CBO_Reports/Charter_CBO_FYE22.asp

RECOMMENDED: That the School Board of Miami-Dade County, Florida, receive and file the Review of Audited Financial Statements for 28 of 145 Charter Schools Operating During the Fiscal Year Ended June 30, 2022.

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