

Financial Services
Mr. Ron Y. Steiger, Chief Financial Officer

**SUBJECT: RESOLUTION NO. 2, FY 2022-23 CAPITAL OUTLAY FUNDS
SPRING BUDGET REVIEW**

COMMITTEE: FISCAL ACCOUNTABILITY & GOVERNMENT RELATIONS

LINK TO STRATEGIC PLAN: EFFECTIVE & SUSTAINABLE OPERATIONAL PRACTICES

This Capital Outlay Resolution will recognize new revenues, changes to appropriations, and various changes in object codes made since the mid-year budget resolution.

	Increase (Decrease)
I. REVENUES AND OTHER SOURCES	
A. State Revenues – School Safety & Security Hardening Grant	\$ 2,249,161
Increase to reflect the FLDOE 2022-23 Security Hardening Grant allocation.	
B. Local Revenues – Interest on Investments	12,828,000
Increase to reflect updated estimates.	
C. Local Revenues – Miscellaneous Receipts	2,201,430
Recognize receipts and accept donations as follows:	
Concurrence collections	\$ 143,145
Miami-Dade County Building Better Communities GOB program	765,000
DT G Block, LLC Mitigation deposit for Douglass Elementary	602,228
CL RE 15 MIA, LLC Mitigation deposit for Wheatley Elementary	602,228
Pinecrest Elementary, P.T.A.	25,000
FP & L Rebates	56,277
Town of Miami Lakes	4,400
Miami-Dade County	3,152
Total	<u>\$ 2,201,430</u>
TOTAL INCREASE IN REVENUES AND OTHER SOURCES	<u>\$ 17,278,591</u>

II. APPROPRIATIONS	Increase (Decrease)
A. Increase appropriations for construction management to reflect a projected \$4,000 increase in interest on the impact fee administrative fund and an actual \$143,145 increase in concurrency collections.	\$ 147,145
B. Increase appropriations for the following school capital programs:	2,058,285
Miami Lakes Middle	\$ 4,400
MAS @ Zelda Glazer Soundscape Playfield	765,000
Douglass Elementary	602,228
Wheatley Elementary	602,228
Energy Conservation Measures	56,277
Pinecrest Elementary Walking Track	25,000
ADA renovations	3,152
Total	<u>\$ 2,058,285</u>
C. Increase Security Hardening Grant projects for non-charter schools to reflect FLDOE approved grant award and amendment.	1,743,467
22/23 Non-Charter Schools - State Security Hardening Grant	\$1,679,224
20/21 Non-Charter Schools - State Security Hardening Grant	<u>64,243</u>
Total	<u>\$1,743,467</u>
D. Increase the Transfer to the General Fund to reflect an FLDOE approved grant award and amendment for charter schools.	505,694
22/23 Charter Schools - State Security Hardening Grant	\$569,937
20/21 Charter Schools - State Security Hardening Grant	<u>(64,243)</u>
Total	<u>\$505,694</u>
E. Increase project appropriations for the following schools.	20,000,000
Horace Mann Middle	\$ 675,000
Flamingo Elementary	3,350,000
Seminole Elementary	4,000,000
Banyan Elementary	400,000
Coral Way K-8	2,000,000
Glades Middle	3,500,000
Riviera Middle	4,025,000
Shenandoah Middle	950,000
Gulfstream Elementary	800,000
Richmond Heights Middle	300,000
Total	<u>\$20,000,000</u>
F. Decrease the Transfer to Debt Service to reflect updated schedules and savings from the COPs 2022A refunding.	(728,832)
G. Decrease appropriations for contingency/reserves.	(6,447,168)
TOTAL INCREASE IN APPROPRIATIONS	<u>\$ 17,278,591</u>

III. CHANGES IN OBJECT CODES

- A. Transfers between objects within central accounts, reserves and site-specific projects from January 1, 2023 to April 18, 2023 as a result of Technical Review Committee meetings, appropriation reclassifications, and prior Board approved project budget adjustments.
- B. Appropriations for approval at this Board Meeting.
- C. Net effect of total changes to Appropriations.

	A	B	C
Building & Additions	\$ (2,538,092)	\$ 774,456	\$ (1,763,636)
Equipment	2,582,091	-	2,582,091
Site Improvements	1,313,468	797,552	2,111,020
Remodeling and Renovations	(1,357,467)	21,942,889	20,585,422
Transfer to General Fund	-	505,694	505,694
Transfer to Debt Service	-	(728,832)	(728,832)
Undistributed Contingency/Reserves	-	(6,013,168)	(6,013,168)
Total	\$ -	\$ 17,278,591	\$ 17,278,591

RECOMMENDED: That The School Board of Miami-Dade County, Florida:

1. adopt Resolution No. 2, FY 2022-23 Capital Outlay Funds Spring Budget Review, accepting donations, increasing revenues, appropriations, and reserves by \$17,278,591 and documenting estimated changes in object codes, as described above and summarized on page 4.
2. authorize changes to the Five-Year Facilities Work Program which result from Resolution No. 2, FY 2022-23 Capital Outlay Funds Spring Budget Review.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
FY 2022-23 CAPITAL OUTLAY FUNDS
SUMMARY OF REVENUES AND APPROPRIATIONS
RESOLUTION NO. 2**

REVENUES	AMENDED BUDGET 02/15/23	INCREASE (DECREASE)	AMENDED BUDGET 05/17/23
FEDERAL			
IRS ARRA Rebate	\$ 6,200,000	\$ -	\$ 6,200,000
STATE			
CO & DS Distribution	\$ 13,356,875	\$ -	\$ 13,356,875
CO & DS Interest	91,066	-	91,066
Educational Facilities School Security Grants	9,637,862	2,249,161	11,887,023
Charter School Capital Outlay	47,000,000	-	47,000,000
Total State	<u>\$ 70,085,803</u>	<u>\$ 2,249,161</u>	<u>\$ 72,334,964</u>
LOCAL			
Optional Millage Levy	\$ 617,525,286	\$ -	\$ 617,525,286
Interest on Investments	15,093,000	12,828,000	27,921,000
Ground Lease - Downtown Doral Charter	3,375,000	-	3,375,000
Fuel Tax Rebates	220,000	-	220,000
Deposits/Donations/Rebates/Concurrency	2,705,338	2,201,430	4,906,768
Impact Fees	19,900,000	-	19,900,000
Total Local	<u>\$ 658,818,624</u>	<u>\$ 15,029,430</u>	<u>\$ 673,848,054</u>
TOTAL REVENUES	<u>\$ 735,104,427</u>	<u>\$ 17,278,591</u>	<u>\$ 752,383,018</u>
FUND BALANCES FROM PRIOR YEAR	\$ 445,229,796	\$ -	\$ 445,229,796
NON-REVENUE SOURCES			
Proceeds from General Obligation Bonds (GOB)	\$ 270,800,000	\$ -	\$ 270,800,000
Premium on GOB	34,872,847	-	34,872,847
TOTAL REVENUES & OTHER SOURCES	<u>\$ 1,486,007,070</u>	<u>\$ 17,278,591</u>	<u>\$ 1,503,285,661</u>
APPROPRIATIONS			
Library Books	\$ 2,726,731	\$ -	\$ 2,726,731
Audio Visual Materials	24,144	-	24,144
Buildings and Additions	308,071,942	(1,763,636)	306,308,306
Equipment	20,208,678	2,582,091	22,790,769
Motor Vehicles	6,396,144	-	6,396,144
Site Purchase	204,191	-	204,191
Site Improvements	47,411,858	2,111,020	49,522,878
Remodeling and Renovations	641,078,350	20,585,422	661,663,772
Computer Software	1,204,343	-	1,204,343
Dues & Fees	1,883,499	-	1,883,499
Reserves/Contingencies	20,800,060	(6,013,168)	14,786,892
TOTAL APPROPRIATIONS	<u>\$ 1,050,009,940</u>	<u>\$ 17,501,729</u>	<u>\$ 1,067,511,669</u>
TRANSFERS			
Transfer to General Fund	\$ 206,998,483	\$ 505,694	\$ 207,504,177
Transfer to Debt Service	228,998,647	(728,832)	228,269,815
TOTAL APPROPRIATIONS & TRANSFERS	<u>\$ 1,486,007,070</u>	<u>\$ 17,278,591</u>	<u>\$ 1,503,285,661</u>