

Financial Services
Mr. Ron Y. Steiger, Chief Financial Officer

SUBJECT: RESOLUTION NO. 2, FY 2022-23 SPECIAL REVENUE - FOOD SERVICE FUND SPRING BUDGET REVIEW

COMMITTEE: FISCAL ACCOUNTABILITY & GOVERNMENT RELATIONS

LINK TO STRATEGIC PLAN: EFFECTIVE AND SUSTAINABLE OPERATIONAL PRACTICES

The Department of Food and Nutrition, the Office of Budget Management and the Office of the Controller have completed a review of the food service fund through March 31, 2023. The overall revenues and other financing sources are being increased by \$4,914,901 and appropriations are being increased by \$1,327,469 resulting in a fund balance increase of \$3,587,432.

Projections for Federal Reimbursements for the National School Lunch Act are being increased by \$2,300,000 primarily to reflect the additional funds provided by the USDA's Food and Nutrition Service by way of the Supply Chain Assistance funds in the amount of \$2,232,773. USDA Commodities are being increased by \$2,000,000 to reflect an increase in USDA food entitlements that have been issued to the school meal program. Interest is being increased by \$464,901 to reflect updated interest projections. Food Sales is being increased by \$150,000 to reflect current receipts.

Appropriations for Purchased Services are being increased by \$1,762 to reflect an adjusted utilities chargeback projection. Energy Services are being decreased by \$693,691 to reflect an updated utilities chargeback projection. Appropriations for Food and Supplies are being increased by \$2,045,000 to reflect an increase in food usage and costs. Appropriations for Indirect Cost are being decreased by \$25,602 to reflect an adjusted calculation.

<u>REVENUES CHANGES</u>	<u>Increase (Decrease)</u>
1. Increase (Decrease) Federal through State as follows:	\$ 4,300,000
a. National School Lunch Act	\$ 2,300,000
b. U.S.D.A. Commodities	<u>2,000,000</u>
Subtotal	\$ 4,300,000
2. Increase (Decrease) Local Revenues as follows:	614,901
a. Interest and Other	\$ 464,901
b. Food Sales	<u>150,000</u>
Subtotal	\$ 614,901
Net Increase in Revenues	<u>\$ 4,914,901</u>

APPROPRIATIONS CHANGES

1. Increase Purchased Services to reflect adjusted utility chargebacks.	\$ 1,762
2. Decrease in Energy Services to reflect adjusted utility chargebacks.	(693,691)
3. Increase Food & Supplies to reflect increase in usage and costs.	2,045,000
4. Decrease Indirect Cost to reflect adjusted calculation.	(25,602)

Net Increase in Appropriations **\$ 1,327,469**

ENDING FUND BALANCE

Net Increase in Fund Balance **\$ 3,587,432**

Net Increase in Appropriations and Ending Fund Balance **\$ 4,914,901**

RECOMMENDED: That The School Board of Miami-Dade County, Florida, approve Resolution No. 2, FY 2022-23 Food Service Fund Spring Budget Review, increasing revenues by \$4,914,901 increasing appropriations by \$1,327,469, and increasing ending fund balance by \$3,587,432.

**SUMMARY OF REVENUES AND APPROPRIATIONS
2022-2023 FOOD SERVICE BUDGET
RESOLUTION NO. 2**

	FY 2022-2023 AMENDED 02/15/23	INCREASE (DECREASE)	FY 2022-2023 AMENDED 05/17/23
REVENUES			
Federal Through State			
National School Lunch Act	\$ 174,000,000	\$ 2,300,000	\$ 176,300,000
U.S.D.A. Commodities	11,000,000	2,000,000	13,000,000
Other	1,500,000	-	1,500,000
Total Federal	\$ 186,500,000	\$ 4,300,000	\$ 190,800,000
State			
Food Service Supplement	\$ 1,530,542	\$ -	\$ 1,530,542
Total State	\$ 1,530,542	\$ -	\$ 1,530,542
Local			
Interest and Other	\$ 500,403	\$ 464,901	\$ 965,304
Food Sales	1,200,000	150,000	1,350,000
Total Local	\$ 1,700,403	\$ 614,901	\$ 2,315,304
TOTAL REVENUES	\$ 189,730,945	\$ 4,914,901	\$ 194,645,846
BEGINNING FUND BALANCE	\$ 56,482,492	\$ -	\$ 56,482,492
TOTAL REVENUES & BEGINNING FUND BALANCE	\$ 246,213,437	\$ 4,914,901	\$ 251,128,338
APPROPRIATIONS AND RESERVES			
APPROPRIATIONS			
Salaries	\$ 54,823,090	\$ -	\$ 54,823,090
Employee Benefits	33,971,669	-	33,971,669
Purchased Services	6,142,860	1,762	6,144,622
Energy Services	8,704,751	(693,691)	8,011,060
Food & Supplies	85,620,500	2,045,000	87,665,500
Capital Outlay	3,000,000	-	3,000,000
Indirect Cost & Other	3,760,768	(25,602)	3,735,166
TOTAL APPROPRIATIONS	\$ 196,023,638	\$ 1,327,469	\$ 197,351,107
Ending Fund Balance			
Non-Spendable	\$ 3,836,500	\$ -	\$ 3,836,500
Restricted	46,353,299	3,587,432	49,940,731
TOTAL ENDING FUND BALANCE	\$ 50,189,799	\$ 3,587,432	\$ 53,777,231
TOTAL APPROPRIATIONS & FUND BALANCE	\$ 246,213,437	\$ 4,914,901	\$ 251,128,338