

FY 2023-24 Budget Workshop

June 28, 2023

Budget Development Guiding Principles



Ensure the health and safety of our students and staff



Improve student achievement



Protect the classroom



Protect the workforce

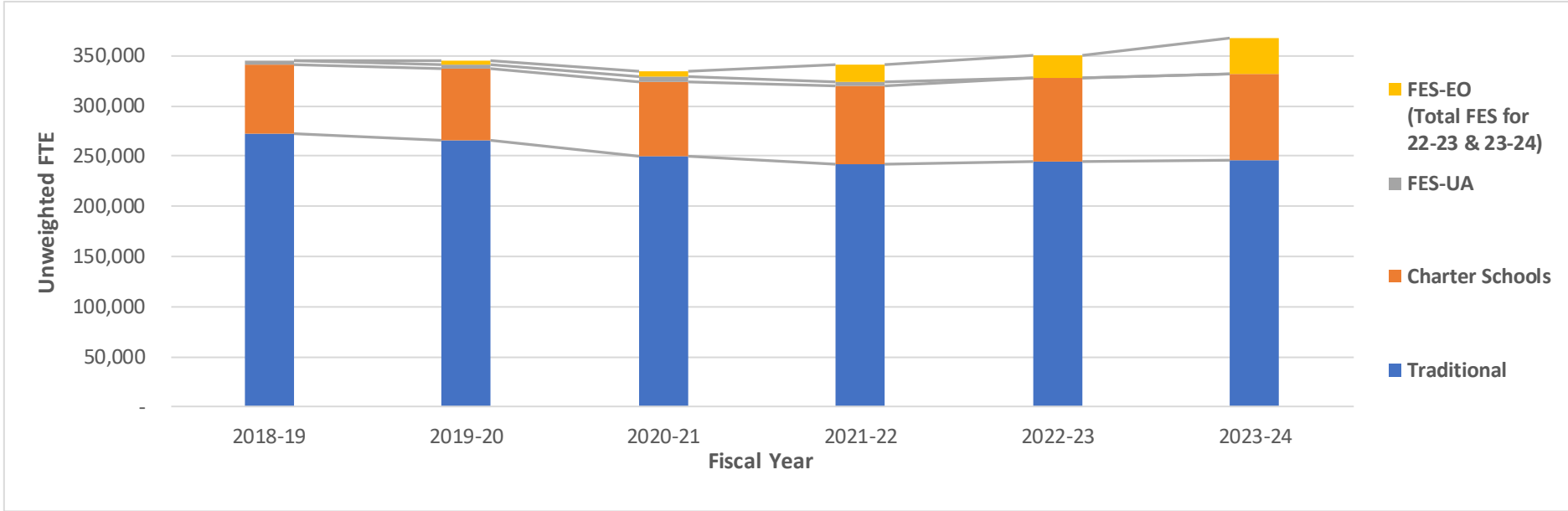


Maintain the fiscal viability of the District

Discussion of Funds

Fund	Major Revenue & Appropriation Changes
General Fund	Net Increase in FEFP Revenue Increase in Referendum Revenue & Appropriations Health Insurance & Fringe Rate Cost Increases Curing Structural Deficits Lapse/Federal Indirect
Capital Outlay	HB1259 Increases Charter Sharing of Local Capital Revenue Resulting in M-DCPS Facilities Projects 5yr Decrease of (\$378M or \$522M) Property Insurance
Grants/ESSER/ARP	ESSER II – CRRSA: September 2023 ESSER III – ARP: September 2024 Entitlement Holdbacks
Food Service	Performing well after switch to Community Eligibility Provision Healthy reserve due to recent Federal action
Health Insurance	Internal service fund No more reserve flexibility, requires increase in 2023-24

Miami-Dade County uFTE History 2018-19 to 2023-24



	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2023-24 (Forecast)
Scholarships	4,672.52	7,770.34	10,878.75	21,100.91	23,698.00	36,438.08	29,021.19
Charter Schools	68,302.87	70,841.19	74,492.97	77,590.26	82,258.38	86,163.00	86,163.00
Traditional	272,575.48	266,154.24	249,532.62	242,450.14	244,952.21	245,340.80	245,340.80
Grand Total uFTE	345,550.87	344,765.77	334,904.34	341,141.31	350,908.59	367,941.88	360,524.99

Notes:

FY 2019-20: First fiscal year that includes Family Empowerment Scholarships - Educational Opportunities (FES-EO).

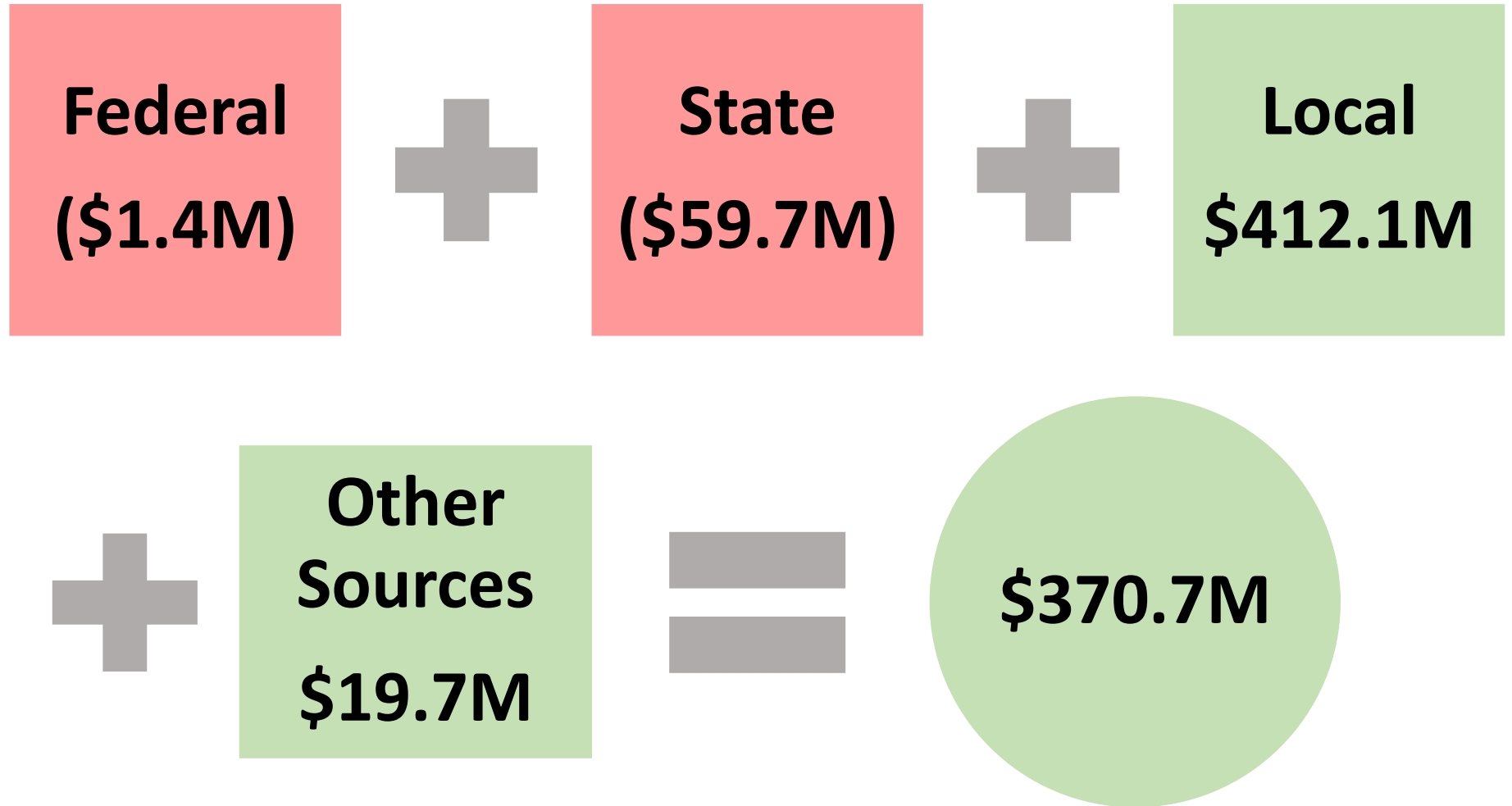
FY 2020-21: Based on Final calc uFTE.

FY 2021-22: Based on Final calc uFTE. First fiscal year that includes Gardiner Scholarships FTE within FES-Unique Abilities (FES-UA).

FY 2022-23: Based on 4th calc uFTE. FES-UA and FES-EO combined starting in 2022-23.

FY 2023-24: Based on uFTE used in FEFP Final Conference Report (SB2500).

**General
Fund
Tentative
Revenue
Overview**



General Fund Tentative Budget Balancing

23/24 Tentative Revenue Increase \$371M

Unavoidable Cost Increases

