

Financial Services
Mr. Ron Y. Steiger, Chief Financial Officer

**SUBJECT: MONTHLY FINANCIAL REPORTS FOR THE PERIODS ENDING
JULY AND AUGUST 2023**

COMMITTEE: FISCAL ACCOUNTABILITY & GOVERNMENT RELATIONS

**LINK TO STRATEGIC
PLAN: EFFECTIVE AND SUSTAINABLE OPERATIONAL PRACTICES**

The Monthly Financial Reports for the periods ending July and August 2023 are presented to the Board.

The reports contain the Statement of Operations for the General, Food Service, and Capital Projects Funds. Copies of the attached Monthly Financial Reports for the periods ending July and August 2023 will be placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, receive and file the Monthly Financial Reports for the periods ending July and August 2023.

Monthly Financial Report - Unaudited For the Period Ending July 2023

MIAMI-DADE COUNTY PUBLIC SCHOOLS



**Financial Services
Office of the Controller**

Board Meeting of October 11, 2023

Miami-Dade County Public Schools

The School Board of Miami-Dade County, Florida

Ms. Mari Tere Rojas, Chair
Mr. Daniel Espino, Vice Chair
Mr. Roberto J. Alonso
Ms. Lucia Baez-Geller
Dr. Dorothy Bendross-Mindingall
Ms. Mary Blanco
Ms. Monica Colucci
Dr. Steve Gallon III
Ms. Luisa Santos

Superintendent of Schools

Dr. Jose L. Dotres

Student Advisor

Ms. Zahra Ronizi



THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA


Unaudited
Monthly Financial Report for the Period Ending
July 2023

The Superintendent of Schools

Presents: The Monthly Financial Report for the period ending July and the five weeks ending July 31, 2023 indicating appropriations in the 2023-24 budget, revenues and expenditures to date by funds and other related financial data.

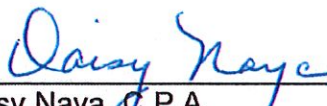
Recommends: The report be accepted and placed on file.

Respectfully submitted,




Jose L. Dotres, Ed.D.
Superintendent

Prepared by:



Daisy Naya, C.P.A.
Controller

Reviewed by:



Ron Y. Steiger
Chief Financial Officer

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Monthly Financial Report for the Period Ending
July 2023**

TABLE OF CONTENTS

Statement of Operations – General Fund..... 1

Statement of Operations – Capital Projects Funds 2

Statement of Operations – Food Service Fund 3

Notes to the Monthly Financial Report 4-5

Explanation of Variances to the Monthly Financial Report 6

Glossary of Terms 7

The School Board of Miami-Dade County, Florida
Statement of Operations (Unaudited)
GENERAL FUND (\$000)
Five Weeks Ended July 31, 2023

Description	Adopted Budget ⁽¹⁾	Amended Budget	Current Month Actual	YTD Actual	% of YTD Actual to Adopted Budget	Prior YTD Actual	Difference Increase/ (Decrease)	% Increase/ (Decrease)
REVENUES								
STATE SOURCES	\$ 1,099,096	\$ -	\$ 90,142	\$ 90,142	8%	\$ 92,675	\$ (2,533)	(3%)
FEDERAL SOURCES	10,600	-	157	157	1%	162	(5)	(3%)
LOCAL SOURCES	2,552,803	-	2,096	2,096	0%	2,378	(282)	(12%)
TRANSFERS IN	211,266	-	6,281	6,281	3%	6,161	120	2%
TOTAL REVENUES	\$ 3,873,765	\$ -	\$ 98,676	\$ 98,676	3%	\$ 101,376	\$ (2,700)	(3%)
EXPENDITURES								
SCHOOL LEVEL SERVICES								
TEACHING (includes salaries, fringe benefits & other direct expenditures)	\$ 2,743,833	\$ -	\$ 80,216	\$ 80,216	3%	\$ 65,613	\$ 14,603	22%
STUDENT SERVICES (includes counselors, psychologists & visiting teachers)	162,154	-	6,652	6,652	4%	6,470	182	3%
TRANSPORTATION	78,595	-	4,465	4,465	6%	3,334	1,131	34%
TOTAL DIRECT SERVICES TO STUDENTS	\$ 2,984,582	\$ -	\$ 91,333	\$ 91,333	3%	\$ 75,417	\$ 15,916	21%
CUSTODIAL & MAINTENANCE SERVICES (includes utilities)	469,409	-	33,993	33,993	7%	36,719	(2,726)	(7%)
SCHOOL ADMINISTRATION	206,096	-	10,257	10,257	5%	10,998	(741)	(7%)
COMMUNITY SERVICES	30,986	-	1,005	1,005	3%	590	415	70%
TOTAL SCHOOL LEVEL SERVICES	\$ 3,691,073	\$ -	\$ 136,588	\$ 136,588	4%	\$ 123,724	\$ 12,864	10%
INSTRUCTIONAL SUPPORT SERVICES								
INSTRUCTION & CURRICULUM DEVELOPMENT	\$ 37,095	\$ -	\$ 2,138	\$ 2,138	6%	\$ 2,496	\$ (358)	(14%)
INSTRUCTIONAL STAFF TRAINING	3,619	-	295	295	8%	430	(135)	(31%)
INSTRUCTION RELATED TECHNOLOGY	40,430	-	3,124	3,124	8%	3,510	(386)	(11%)
TOTAL INSTRUCTIONAL SUPPORT SERVICES	\$ 81,144	\$ -	\$ 5,557	\$ 5,557	7%	\$ 6,436	\$ (879)	(14%)
TOTAL SCHOOL LEVEL & INSTRUCTIONAL EXPENDITURES	\$ 3,772,217	\$ -	\$ 142,145	\$ 142,145	4%	\$ 130,160	\$ 11,985	9%
BUSINESS SERVICES								
FISCAL SERVICES (includes accounting, budget, payroll, accounts payable & cash management)	\$ 14,336	\$ -	\$ 1,025	\$ 1,025	7%	\$ 1,023	\$ 2	0%
CENTRAL SERVICES (includes purchasing, personnel, risk management & warehouse services)	44,062	-	6,855	6,855	16%	6,469	386	6%
ADMINISTRATIVE TECHNOLOGY SERVICES	1,296	-	86	86	7%	101	(15)	(15%)
TOTAL BUSINESS SERVICES	\$ 59,694	\$ -	\$ 7,966	\$ 7,966	13%	\$ 7,593	\$ 373	5%
CENTRAL ADMINISTRATION								
SCHOOL BOARD								
BOARD OFFICE	\$ 4,200	\$ -	\$ 362	\$ 362	9%	\$ 296	\$ 66	22%
BOARD ATTORNEY	3,963	-	277	277	7%	250	27	11%
OTHER (includes inspector general & independent auditors)	1,311	-	72	72	5%	77	(5)	(6%)
GENERAL ADMINISTRATION								
SUPERINTENDENT'S OFFICE	914	-	71	71	8%	62	9	15%
OTHER GENERAL ADMINISTRATION	7,691	-	652	652	8%	495	157	32%
TOTAL CENTRAL ADMINISTRATION	\$ 18,079	\$ -	\$ 1,434	\$ 1,434	8%	\$ 1,180	\$ 254	22%
SUB-TOTAL EXPENDITURES	\$ 3,849,990	\$ -	\$ 151,545	\$ 151,545	4%	\$ 138,933	\$ 12,612	9%
FACILITIES & CAPITALIZED EQUIPMENT	52,996	-	3,866	3,866	7%	3,769	97	3%
DEBT SERVICE (includes interest expense)	5,350	-	-	-	0%	-	-	-
TOTAL EXPENDITURES	\$ 3,908,336	\$ -	\$ 155,411	\$ 155,411	4%	\$ 142,702	\$ 12,709	9%
Excess (Deficiency) of Revenues Over Expenditures	\$ (34,571)	\$ -	\$ (56,735)	\$ (56,735)		\$ (41,326)	\$ (15,409)	
Beginning Fund Balance	240,804	-						
Less: Rebudgets, Reserves, Encumbrances & Commitments	(100,201)	-						
Unappropriated Fund Balance	\$ 106,032	\$ -						

(1) This represents the adopted budget approved by the School Board on September 6, 2023.
Sources: Offices of the Controller and Budget Management

**The School Board of Miami-Dade County, Florida
Statement of Operations
Unaudited (\$000)**

**CAPITAL PROJECTS FUNDS
Five Weeks Ended July 31, 2023**

Description	Adopted Budget 2023-24 ⁽³⁾	Amended Budget	Current Month Actual	Year-To-Date Actual 2023-24	%	Commitment and Encumbrance	Actual vs Adopted Budget	%	Year-To-Date Actual 2022-23 ⁽⁴⁾	Difference Increase/ (Decrease)	% Increase/ (Decrease)
REVENUES											
Local Optional Millage	\$ 733,584	\$ -	\$ -	\$ -	(1)	0%	N/A	\$ (733,584)	(100%)	\$ -	-
PECO Revenues	51,229	-	3,863	3,863		8%	N/A	(47,366)	(92%)	3,769	94
Interest	20,905	-	3,740	3,740		18%	N/A	(17,165)	(82%)	627	3,113
Transfers-in (Interfund)	-	-	-	-		-	N/A	-	-	-	-
Sale of Bonds and Other Revenues	-	-	-	-		-	N/A	-	-	-	-
Misc Revenue	54,733	-	24	24		0%	N/A	(54,709)	(100%)	532	(508)
Total	\$ 860,451	\$ -	\$ 7,627	\$ 7,627		1%	N/A	\$ (852,824)	(99%)	\$ 4,928	\$ 2,699
Beginning Fund Balance	858,927										
Total Beginning Fund Balance & Budgeted Revenues	\$ 1,719,378	\$ -									
EXPENDITURES											
Sites/Site Improvements	\$ 55,639	\$ -	\$ 429	\$ 429	(2)	1%	\$ 10,601	\$ 44,609	80%	\$ 373	\$ 56
Buildings & Additions	298,088	-	290	290	(2)	0%	51,508	246,290	83%	873	(583)
Renovations	843,459	-	3,274	3,274	(2)	0%	130,860	709,325	84%	2,118	1,156
Original & Additional Equipment	29,049	-	668	668	(2)	2%	4,411	23,970	83%	486	182
Other	23,936	-	32	32		0%	226	23,678	99%	-	32
Transfers-out	436,495	-	51,175	51,175		12%	-	385,320	88%	51,903	(728)
Total	\$ 1,686,666	\$ -	\$ 55,868	\$ 55,868		3%	\$ 197,606	\$ 1,433,192	85%	\$ 55,753	\$ 115
Excess (Deficiency) of Revenues Over Expenditures	(826,215)	-	(48,241)	(48,241)						\$ (50,825)	\$ 2,584
Projected Ending Balance	\$ 32,712	\$ -									

(1)-(2) Refer to accompanying "Notes to Monthly Financial Report."

(3) This represents the adopted budget approved by the School Board on September 6, 2023.

(4) The Statement of Operations is shown with comparative totals for fiscal year 2022-23.

Sources: Offices of the Controller and Budget Management

**The School Board of Miami-Dade County, Florida
Statement of Operations
Unaudited (\$000)**

**FOOD SERVICE FUND
Five Weeks Ended July 31, 2023**

Description	Adopted	Amended	Current	Year-To-Date	Projected			Variance	Year-To-Date	Difference	%	
	2023-24 Budget ⁽⁵⁾	2023-24 Budget	Month Actual	Actual 2023-24	%	Annual	%	Favorable (Unfavorable)	%	Actual 2022-23 ⁽⁴⁾	Increase/ (Decrease)	Increase/ (Decrease)
REVENUES												
Local Sources:												
Food Sales	\$ 1,500	\$ -	\$ 8	\$ 8	1%	\$ 1,500	100%	\$ -	0%	\$ 7	\$ 1	14%
Interest	598	-	210	210	35%	598	100%	-	0%	51	159	312%
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Local Sources	2,098	-	218	218	10%	2,098	100%	-	0%	58	160	276%
State Sources:												
State Reimbursements	1,531	-	128	128	8%	1,531	100%	-	0%	127	1	1%
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total State Sources	1,531	-	128	128	8%	1,531	100%	-	0%	127	1	1%
Federal Sources:												
Federal Reimbursement	165,340	-	1,960	1,960 (1)	1%	165,340	100%	-	0%	1,814	146	8%
Value of Fed. Commodities Received	13,500	-	575	575 (3)	4%	13,500	100%	-	0%	945	(370)	(39%)
Cash in Lieu of Donated Foods	1,000	-	-	-	0%	1,000	100%	-	0%	-	-	-
Commodity Rebate	480	-	-	-	0%	480	100%	-	0%	13	(13)	(100%)
Total Federal Sources	180,320	-	2,535	2,535	1%	180,320	100%	-	0%	2,772	(237)	(9%)
Total Revenues	\$ 183,949	\$ -	\$ 2,881	\$ 2,881	2%	\$ 183,949	100%	\$ -	0%	\$ 2,957	\$ (76)	(3%)
Beginning Fund Balance	68,487	-	-	-	-	68,487	100%	-	-	-	-	-
Beginning Fund Balance & Budgeted/Projected Revenue	252,436	-	-	-	-	252,436	100%	-	-	-	-	-
EXPENDITURES												
Cost of Goods Used:												
Purchased Foods	\$ 76,460	\$ -	\$ 252	\$ 252 (2)	0%	\$ 76,460	100%	\$ -	0%	\$ 162	\$ 90	56%
Federal Commodities	13,500	-	820	820 (2) (3)	6%	13,500	100%	-	0%	574	246	43%
Other Nonfood Supplies	5,500	-	124	124 (2)	2%	5,500	100%	-	0%	60	64	107%
Salaries	54,881	-	1,388	1,388	3%	54,881	100%	-	0%	1,071	317	30%
Fringes	28,465	-	1,581	1,581	6%	28,465	100%	-	0%	1,480	101	7%
Energy Services	8,857	-	741	741	8%	8,857	100%	-	0%	633	108	17%
Purchased Services	5,903	-	433	433	7%	5,903	100%	-	0%	595	(162)	(27%)
Material & Supplies	765	-	20	20	3%	765	100%	-	0%	23	(3)	(13%)
Capital Outlay	5,000	-	280	280	6%	5,000	100%	-	0%	14	266	1900%
Indirect Cost	3,534	-	143	143	4%	3,534	100%	-	0%	139	4	3%
Total Expenditures	\$ 202,865	\$ -	\$ 5,782	\$ 5,782	3%	\$ 202,865	100%	\$ -	0%	\$ 4,751	\$ 1,031	22%
Excess (Deficiency) of												
Revenues Over Expenditures	\$ (18,916)	\$ -	\$ (2,901)	\$ (2,901)	-	\$ (18,916)	-	-	-	\$ (1,794)	\$ (1,107)	-
Ending Restricted Fund Balance	\$ 49,571	\$ -	\$ -	\$ -	-	\$ 49,571	-	-	-	\$ -	\$ -	-

For (1-3): Refer to accompanying "Notes to Monthly Financial Report".
(4) The Statement of Operations is shown with comparative totals for fiscal year 2022-23.
(5) This represents the adopted budget approved by the School Board on September 6, 2023.
Sources: Offices of the Controller, Budget Management and Food & Nutrition.

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Notes to the Monthly Financial Report
for the Period Ending July 2023**

General Fund

The General Fund is the primary operating fund of the School Board. General ad valorem tax revenues, revenues from the Florida Education Finance Program and other receipts that are not allocated by law or contractual agreement to another fund are accounted for in this fund.

1. Local property tax revenue is recorded on a cash basis. Comparison of the cash receipt figure to the budgeted annual total will enable the reader to determine the status of collections.
2. The following is a breakdown of commitments and encumbrances by expenditure type in the General Fund for the period ending July 31, 2023:

	Commitments	Encumbrances	Totals
Employee Benefits	\$ 176,700	\$ 1,035,542	\$ 1,212,242
Purchased Services	2,626,481	677,961,861	680,588,342
Energy Services	-	2,350,845	2,350,845
Materials & Supplies	3,615,785	2,654,634	6,270,419
Capital Outlay	164,095	5,818,674	5,982,769
Other	-	3,759,565	3,759,565
Total	\$ 6,583,061	\$ 693,581,121	\$ 700,164,182

Capital Projects Funds

These funds are used to account for financial resources segregated for the acquisition or construction of major capital facilities and their components.

1. Local property tax revenue is recorded on a cash basis. Comparison of the cash receipt figure to the budgeted annual total will enable the reader to determine the status of collections.
2. Retainage accruals are reported under the following expenditure categories for the period ending July 31, 2023:

Buildings and Additions	\$	5,580,481
Land		-
Improvements Other Than Buildings		825,552
Renovations		8,663,659
Equipment		-
Total	\$	15,069,692

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Notes to the Monthly Financial Report
for the Period Ending July 2023**

Food Service Fund

This fund is used to account for the schools' Food Service operations. Operating funds are received or generated from federal, state, and local sources.

During this School Year 2023-2024, the Department of Food and Nutrition will be distributing free school breakfast and lunch meals under the Community Eligibility Provision (CEP). CEP is a provision within the National School Lunch Program (NSLP) that allows eligible schools to serve breakfast and lunch at no charge to all students.

Net encumbrances as of month end amounted to \$1,506,553 of which \$1,012,620 is attributable to Capital Outlay; \$56,295 is attributable to Material and Supplies; and \$437,638 is attributable to Purchased Services.

1. Federal Reimbursement claims are made based on an established rate from the State Department and calculated by the number of each type of meal served, according to the reports submitted by each school.
2. The inventory valuations were recorded as submitted and certified by the Administrative Director, Food and Nutrition Management, Directors for Operations, Coordinators for Food Service Finance, Production and Planning, and Food Service Managers.
3. Based on the Florida Department of Education Technical Assistance Note, the fair value of commodities is to be recognized as revenue in the period the commodities are received. Additionally, the Governmental Accounting Standards Board (GASB) Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions requires inventory to be reported under the category of nonspendable. On July 31, 2023, the commodity inventory balance was \$1,866,542.

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Explanation of Variances to the Monthly Financial Report
for the Period Ending July 2023**

General Fund

**Revenues
(\$ in thousands)**

Transfers-in represent reimbursements to the General Fund from LOML (local optional millage levy) for certain capital outlay expenditures, maintenance and repairs as authorized by Section 1011.71 Florida Statutes. Additionally, as a result of a change in financial reporting as directed by the Florida Department of Education (DOE), charter school capital outlay funding is recorded in the Capital Funds and then the Capital Funds reimburse the General Fund through a transfer-in. Also, as a result of a legislative change allowing for flexibility in the use of LOML funds, the Capital Funds also reimburse the General Fund for property & casualty insurance expenditures. As of July 2023, reimbursements to the General Fund through transfers-in amounted to \$6,281 consisting of \$3,863 and \$2,418 for charter school capital outlay, and property & casualty insurance, respectively.

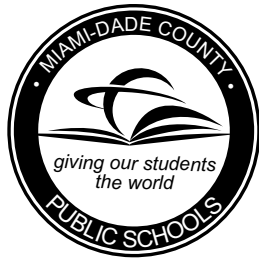
THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Monthly Financial Report for the Period Ending
July 2023**

Glossary of Terms

The following definitions are offered to assist readers in understanding the meaning of the accounting terminology used throughout this report.

Fund Accounting	The accounts of the School Board are organized on the basis of funds or groups of accounts, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise the fund's assets, liabilities, fund balance, revenues and expenditures.
Revenues	Increases in governmental fund type net current assets from other than expenditure refunds and residual equity transfers.
Expenditures	Decreases in net financial resources. Expenditures include current operating expenses which require the current or future use of net current assets, debt service, and capital outlays.
Federal Commodities	Surplus food items distributed by the U.S. Department of Agriculture.
Inventory	The quantity of food, commodities and supplies acquired to maintain the on-going needs of the Food Service Program.



Anti-Discrimination Policy

The School Board of Miami-Dade County, Florida adheres to a policy of nondiscrimination in employment and educational programs/activities and strives affirmatively to provide equal opportunity for all as required by:

Title VI of the Civil Rights Act of 1964 - prohibits discrimination on the basis of race, color, religion, or national origin.

Title VII of the Civil Rights Act of 1964 as amended - prohibits discrimination in employment on the basis of race, color, religion, gender, or national origin.

Title IX of the Education Amendments of 1972 - prohibits discrimination on the basis of gender. M-DCPS does not discriminate on the basis of sex in any education program or activity that it operates as required by Title IX. M-DCPS also does not discriminate on the basis of sex in admissions or employment.

Age Discrimination Act of 1975 - prohibits discrimination based on age in programs or activities.

Age Discrimination in Employment Act of 1967 (ADEA) as amended - prohibits discrimination on the basis of age with respect to individuals who are at least 40 years old.

The Equal Pay Act of 1963 as amended - prohibits gender discrimination in payment of wages to women and men performing substantially equal work in the same establishment.

Section 504 of the Rehabilitation Act of 1973 - prohibits discrimination against the disabled.

Americans with Disabilities Act of 1990 (ADA) - prohibits discrimination against individuals with disabilities in employment, public service, public accommodations and telecommunications.

The Family and Medical Leave Act of 1993 (FMLA) - requires covered employers to provide up to 12 weeks of unpaid, job-protected leave to eligible employees for certain family and medical reasons.

The Pregnancy Discrimination Act of 1978 - prohibits discrimination in employment on the basis of pregnancy, childbirth, or related medical conditions.

Florida Educational Equity Act (FEEA) - prohibits discrimination on the basis of race, gender, national origin, marital status, or handicap against a student or employee.

Florida Civil Rights Act of 1992 - secures for all individuals within the state freedom from discrimination because of race, color, religion, sex, national origin, age, handicap, or marital status.

Title II of the Genetic Information Nondiscrimination Act of 2008 (GINA) - prohibits discrimination against employees or applicants because of genetic information.

Boy Scouts of America Equal Access Act of 2002 – No public school shall deny equal access to, or a fair opportunity for groups to meet on school premises or in school facilities before or after school hours, or discriminate against any group officially affiliated with Boy Scouts of America or any other youth or community group listed in Title 36 (as a patriotic society).

Veterans are provided re-employment rights in accordance with P.L. 93-508 (Federal Law) and Section 295.07 (Florida Statutes), which stipulate categorical preferences for employment.

In Addition:

School Board Policies 1362, 3362, 4362, and 5517 - Prohibit harassment and/or discrimination against students, employees, or applicants on the basis of race, color, ethnic or national origin, religion, marital status, disability, genetic information, age, political beliefs, sexual orientation, sex/gender, gender identification, social and family background, linguistic preference, pregnancy, citizenship status, and any other legally prohibited basis. Retaliation for engaging in a protected activity is also prohibited.

For additional information about Title IX or any other discrimination/harassment concerns, contact the U.S. Department of Education Asst. Secretary for Civil Rights or:

**Office of Civil Rights Compliance (CRC)
Executive Director/Title IX Coordinator
155 N.E. 15th Street, Suite P104E
Miami, Florida 33132**

Phone: (305) 995-1580 TDD: (305) 995-2400

Email: arc@dadeschools.net Website: <https://hrdadeschools.net/civilrights>

Monthly Financial Report - Unaudited For the Period Ending August 2023

MIAMI-DADE COUNTY PUBLIC SCHOOLS



**Financial Services
Office of the Controller**

Board Meeting of October 11, 2023

Miami-Dade County Public Schools

The School Board of Miami-Dade County, Florida

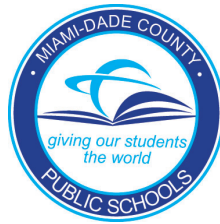
Ms. Mari Tere Rojas, Chair
Mr. Daniel Espino, Vice Chair
Mr. Roberto J. Alonso
Ms. Lucia Baez-Geller
Dr. Dorothy Bendross-Mindingall
Ms. Mary Blanco
Ms. Monica Colucci
Dr. Steve Gallon III
Ms. Luisa Santos

Superintendent of Schools

Dr. Jose L. Dotres

Student Advisor

Ms. Zahra Ronizi



THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

Unaudited
Monthly Financial Report for the Period Ending
August 2023

The Superintendent of Schools

Presents: The Monthly Financial Report for the period ending August and the nine weeks ending August 31, 2023 indicating appropriations in the 2023-24 budget, revenues and expenditures to date by funds and other related financial data.

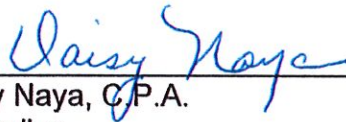
Recommends: The report be accepted and placed on file.

Respectfully submitted,



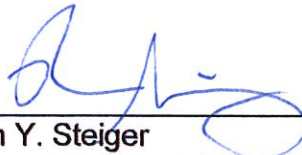
Jose L. Dotres, Ed.D.
Superintendent

Prepared by:



Daisy Naya, C.P.A.
Controller

Reviewed by:



Ron Y. Steiger
Chief Financial Officer

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Monthly Financial Report for the Period Ending
August 2023**

TABLE OF CONTENTS

Statement of Operations – General Fund..... 1

Statement of Operations – Capital Projects Funds 2

Statement of Operations – Food Service Fund 3

Notes to the Monthly Financial Report 4-5

Explanation of Variances to the Monthly Financial Report 6

Glossary of Terms..... 7

The School Board of Miami-Dade County, Florida
Statement of Operations (Unaudited)
GENERAL FUND (\$000)
Nine Weeks Ended August 31, 2023

Description	Adopted Budget ⁽¹⁾	Amended Budget	Current Month Actual	YTD Actual	% of YTD Actual to Adopted Budget	Prior YTD Actual	Difference Increase/ (Decrease)	% Increase/ (Decrease)
REVENUES								
STATE SOURCES	\$ 1,099,096	\$ -	\$ 87,641	\$ 177,783	16%	\$ 181,485	\$ (3,702)	(2%)
FEDERAL SOURCES	10,600	-	238	395	4%	186	209	112%
LOCAL SOURCES	2,552,803	-	5,777	7,873	0%	8,024	(151)	(2%)
TRANSFERS IN	211,266	-	5,938	12,219	6%	12,086	133	1%
TOTAL REVENUES	\$ 3,873,765	\$ -	\$ 99,594	\$ 198,270	5%	\$ 201,781	\$ (3,511)	(2%)
EXPENDITURES								
SCHOOL LEVEL SERVICES								
TEACHING (includes salaries, fringe benefits & other direct expenditures)	\$ 2,743,833	\$ -	\$ 141,868	\$ 222,084	8%	\$ 192,812	\$ 29,272	15%
STUDENT SERVICES (includes counselors, psychologists & visiting teachers)	162,154	-	10,181	16,833	10%	16,877	(44)	(0%)
TRANSPORTATION	78,595	-	5,274	9,739	12%	8,315	1,424	17%
TOTAL DIRECT SERVICES TO STUDENTS	\$ 2,984,582	\$ -	\$ 157,323	\$ 248,656	8%	\$ 218,004	\$ 30,652	14%
CUSTODIAL & MAINTENANCE SERVICES (includes utilities)	469,409	-	44,408	78,401	17%	69,101	9,300	13%
SCHOOL ADMINISTRATION	206,096	-	14,861	25,118	12%	25,746	(628)	(2%)
COMMUNITY SERVICES	30,986	-	1,887	2,892	9%	1,828	1,064	58%
TOTAL SCHOOL LEVEL SERVICES	\$ 3,691,073	\$ -	\$ 218,479	\$ 355,067	10%	\$ 314,679	\$ 40,388	13%
INSTRUCTIONAL SUPPORT SERVICES								
INSTRUCTION & CURRICULUM DEVELOPMENT	\$ 37,095	\$ -	\$ 2,685	\$ 4,823	13%	\$ 4,580	\$ 243	5%
INSTRUCTIONAL STAFF TRAINING	3,619	-	859	1,154	32%	1,170	(16)	(1%)
INSTRUCTION RELATED TECHNOLOGY	40,430	-	3,207	6,331	16%	7,731	(1,400)	(18%)
TOTAL INSTRUCTIONAL SUPPORT SERVICES	\$ 81,144	\$ -	\$ 6,751	\$ 12,308	15%	\$ 13,481	\$ (1,173)	(9%)
TOTAL SCHOOL LEVEL & INSTRUCTIONAL EXPENDITURES	\$ 3,772,217	\$ -	\$ 225,230	\$ 367,375	10%	\$ 328,160	\$ 39,215	12%
BUSINESS SERVICES								
FISCAL SERVICES (includes accounting, budget, payroll, accounts payable & cash management)	\$ 14,336	\$ -	\$ 1,032	\$ 2,057	14%	\$ 2,042	\$ 15	1%
CENTRAL SERVICES (includes purchasing, personnel, risk management & warehouse services)	44,062	-	3,790	10,645	24%	9,431	1,214	13%
ADMINISTRATIVE TECHNOLOGY SERVICES	1,296	-	91	177	14%	186	(9)	(5%)
TOTAL BUSINESS SERVICES	\$ 59,694	\$ -	\$ 4,913	\$ 12,879	22%	\$ 11,659	\$ 1,220	10%
CENTRAL ADMINISTRATION								
SCHOOL BOARD								
BOARD OFFICE	\$ 4,200	\$ -	\$ 360	\$ 722	17%	\$ 611	\$ 111	18%
BOARD ATTORNEY	3,963	-	298	575	15%	545	30	6%
OTHER (includes inspector general & independent auditors)	1,311	-	61	133	10%	168	(35)	(21%)
GENERAL ADMINISTRATION								
SUPERINTENDENT'S OFFICE	914	-	82	153	17%	136	17	13%
OTHER GENERAL ADMINISTRATION	7,691	-	772	1,424	19%	1,040	384	37%
TOTAL CENTRAL ADMINISTRATION	\$ 18,079	\$ -	\$ 1,573	\$ 3,007	17%	\$ 2,500	\$ 507	20%
SUB-TOTAL EXPENDITURES	\$ 3,849,990	\$ -	\$ 231,716	\$ 383,261	10%	\$ 342,319	\$ 40,942	12%
FACILITIES & CAPITALIZED EQUIPMENT	52,996	-	3,949	7,815	15%	7,538	277	4%
DEBT SERVICE (includes interest expense)	5,350	-	127	127	2%	152	(25)	(16%)
TOTAL EXPENDITURES	\$ 3,908,336	\$ -	\$ 235,792	\$ 391,203	10%	\$ 350,009	\$ 41,194	12%
Excess (Deficiency) of Revenues Over Expenditures	\$ (34,571)	\$ -	\$ (136,198)	\$ (192,933)		\$ (148,228)	\$ (44,705)	
Beginning Fund Balance	240,804	-						
Less: Rebudgets, Reserves, Encumbrances & Commitments	(100,201)	-						
Unappropriated Fund Balance	\$ 106,032	\$ -						

(1) This represents the adopted budget approved by the School Board on September 6, 2023.
Sources: Offices of the Controller and Budget Management

**The School Board of Miami-Dade County, Florida
Statement of Operations
Unaudited (\$000)**

**CAPITAL PROJECTS FUNDS
Nine Weeks Ended August 31, 2023**

Description	Adopted Budget 2023-24 ⁽³⁾	Amended Budget	Current Month Actual	Year-To-Date Actual 2023-24	%	Commitment and Encumbrance	Actual vs Adopted Budget	%	Year-To-Date Actual 2022-23 ⁽⁴⁾	Difference Increase/ (Decrease)	% Increase/ (Decrease)	
REVENUES												
Local Optional Millage	\$ 733,584	\$ -	\$ -	\$ -	(1)	0%	N/A	\$ (733,584)	(100%)	\$ 186	\$ (186)	(100%)
PECO Revenues	51,229	-	3,862	7,725		15%	N/A	(43,504)	(85%)	7,538	187	2%
Interest	20,905	-	3,473	7,213		35%	N/A	(13,692)	(65%)	1,802	5,411	300%
Transfers-in (Interfund)	-	-	-	-		-	N/A	-	-	-	-	-
Sale of Bonds and Other Revenues	-	-	-	-		-	N/A	-	-	305,673	(305,673)	(100%)
Misc Revenue	54,733	-	3,176	3,200		6%	N/A	(51,533)	(94%)	1,211	1,989	164%
Total	\$ 860,451	\$ -	\$ 10,511	\$ 18,138		2%	N/A	\$ (842,313)	(98%)	\$ 316,410	\$ (298,272)	(94%)
Beginning Fund Balance	858,927											
Total Beginning Fund Balance & Budgeted Revenues	\$ 1,719,378	\$ -										
EXPENDITURES												
Sites/Site Improvements	\$ 55,639	\$ -	\$ 1,085	\$ 1,514	(2)	3%	\$ 10,565	\$ 43,560	78%	\$ 1,983	\$ (469)	(24%)
Buildings & Additions	298,088	-	1,746	2,036	(2)	1%	48,973	247,079	83%	3,206	(1,170)	(36%)
Renovations	843,459	-	11,353	14,627	(2)	2%	143,316	685,516	81%	12,080	2,547	21%
Original & Additional Equipment	29,049	-	1,305	1,973	(2)	7%	3,768	23,308	80%	1,598	375	23%
Other	23,936	-	-	32		0%	226	23,678	99%	1,856	(1,824)	(98%)
Transfers-out	436,495	-	5,939	57,114		13%	-	379,381	87%	57,828	(714)	(1%)
Total	\$ 1,686,666	\$ -	\$ 21,428	\$ 77,296		5%	\$ 206,848	\$ 1,402,522	83%	\$ 78,551	\$ (1,255)	(2%)
Excess (Deficiency) of Revenues Over Expenditures	(826,215)	-	(10,917)	(59,158)						\$ 237,859	\$ (297,017)	
Projected Ending Balance	\$ 32,712	\$ -										

(1)-(2) Refer to accompanying "Notes to Monthly Financial Report."
(3) This represents the adopted budget approved by the School Board on September 6, 2023.
(4) The Statement of Operations is shown with comparative totals for fiscal year 2022-23.
Sources: Offices of the Controller and Budget Management

**The School Board of Miami-Dade County, Florida
Statement of Operations
Unaudited (\$000)**

**FOOD SERVICE FUND
Nine Weeks Ended August 31, 2023**

Description	Adopted	Amended	Current	Year-To-Date	Projected		Variance		Year-To-Date	Difference	%	
	2023-24 Budget ⁽⁵⁾	2023-24 Budget	Month Actual	Actual 2023-24	%	Annual	%	Favorable (Unfavorable)	%	Actual 2022-23 ⁽⁴⁾	Increase/ (Decrease)	Increase/ (Decrease)
REVENUES												
Local Sources:												
Food Sales	\$ 1,500	\$ -	\$ 59	\$ 67	4%	\$ 1,500	100%	\$ -	0%	\$ 74	\$ (7)	(9%)
Interest	598	-	229	439	73%	598	100%	-	0%	141	298	211%
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Local Sources	2,098	-	288	506	24%	2,098	100%	-	0%	215	291	135%
State Sources:												
State Reimbursements	1,531	-	127	255	17%	1,531	100%	-	0%	255	-	0%
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total State Sources	1,531	-	127	255	17%	1,531	100%	-	0%	255	-	0%
Federal Sources:												
Federal Reimbursement	165,340	-	9,372	11,332 (1)	7%	165,340	100%	-	0%	16,078	(4,746)	(30%)
Value of Fed. Commodities Received	13,500	-	613	1,188 (3)	9%	13,500	100%	-	0%	1,944	(756)	(39%)
Cash in Lieu of Donated Foods	1,000	-	59	59	6%	1,000	100%	-	0%	61	(2)	(3%)
Commodity Rebate	480	-	7	7	1%	480	100%	-	0%	13	(6)	(46%)
Total Federal Sources	180,320	-	10,051	12,586	7%	180,320	100%	-	0%	18,096	(5,510)	(30%)
Total Revenues	\$ 183,949	\$ -	\$ 10,466	\$ 13,347	7%	\$ 183,949	100%	\$ -	0%	\$ 18,566	\$ (5,219)	(28%)
Beginning Fund Balance	68,487	-	-	-	-	68,487	100%	-	-	-	-	-
Beginning Fund Balance & Budgeted/Projected Revenue	252,436	-	-	-	-	252,436	100%	-	-	-	-	-
EXPENDITURES												
Cost of Goods Used:												
Purchased Foods	\$ 76,460	\$ -	\$ 5,378	\$ 5,630 (2)	7%	\$ 76,460	100%	\$ -	0%	\$ 4,494	\$ 1,136	25%
Federal Commodities	13,500	-	1,132	1,952 (2) (3)	14%	13,500	100%	-	0%	1,952	-	0%
Other Nonfood Supplies	5,500	-	327	451 (2)	8%	5,500	100%	-	0%	234	217	93%
Salaries	54,881	-	2,055	3,443	6%	54,881	100%	-	0%	3,167	276	9%
Fringes	28,465	-	1,712	3,293	12%	28,465	100%	-	0%	3,133	160	5%
Energy Services	8,857	-	743	1,484	17%	8,857	100%	-	0%	1,268	216	17%
Purchased Services	5,903	-	454	887	15%	5,903	100%	-	0%	940	(53)	(6%)
Material & Supplies	765	-	148	168	22%	765	100%	-	0%	64	104	163%
Capital Outlay	5,000	-	29	309	6%	5,000	100%	-	0%	291	18	6%
Indirect Cost	3,534	-	172	315	9%	3,534	100%	-	0%	312	3	1%
Total Expenditures	\$ 202,865	\$ -	\$ 12,150	\$ 17,932	9%	\$ 202,865	100%	\$ -	0%	\$ 15,855	\$ 2,077	13%
Excess (Deficiency) of												
Revenues Over Expenditures	\$ (18,916)	\$ -	\$ (1,684)	\$ (4,585)		\$ (18,916)				\$ 2,711	\$ (7,296)	
Ending Restricted Fund Balance	\$ 49,571	\$ -				\$ 49,571						

For (1-3): Refer to accompanying "Notes to Monthly Financial Report".

(4) The Statement of Operations is shown with comparative totals for fiscal year 2022-23.

(5) This represents the adopted budget approved by the School Board on September 6, 2023.

Sources: Offices of the Controller, Budget Management and Food & Nutrition.

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Notes to the Monthly Financial Report
for the Period Ending August 2023**

General Fund

The General Fund is the primary operating fund of the School Board. General ad valorem tax revenues, revenues from the Florida Education Finance Program and other receipts that are not allocated by law or contractual agreement to another fund are accounted for in this fund.

1. Local property tax revenue is recorded on a cash basis. Comparison of the cash receipt figure to the budgeted annual total will enable the reader to determine the status of collections.
2. The following is a breakdown of commitments and encumbrances by expenditure type in the General Fund for the period ending August 31, 2023:

	Commitments	Encumbrances	Totals
Employee Benefits	\$ -	\$ 253,705	\$ 253,705
Purchased Services	1,909,136	711,947,140	713,856,276
Energy Services	-	76,264,920	76,264,920
Materials & Supplies	213,961	26,816,285	27,030,246
Capital Outlay	3,483,284	5,724,615	9,207,899
Other	7,578	3,308,815	3,316,393
Total	\$ 5,613,959	\$ 824,315,480	\$ 829,929,439

Capital Projects Funds

These funds are used to account for financial resources segregated for the acquisition or construction of major capital facilities and their components.

1. Local property tax revenue is recorded on a cash basis. Comparison of the cash receipt figure to the budgeted annual total will enable the reader to determine the status of collections.
2. Retainage accruals are reported under the following expenditure categories for the period ending August 31, 2023:

Buildings and Additions	\$	5,420,451
Land		-
Improvements Other Than Buildings		845,405
Renovations		8,690,027
Equipment		-
Total	\$	14,955,883

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Notes to the Monthly Financial Report
for the Period Ending August 2023**

Food Service Fund

This fund is used to account for the schools' Food Service operations. Operating funds are received or generated from federal, state, and local sources.

During this School Year 2023-2024, the Department of Food and Nutrition will be distributing free school breakfast and lunch meals under the Community Eligibility Provision (CEP). CEP is a provision within the National School Lunch Program (NSLP) that allows eligible schools to serve breakfast and lunch at no charge to all students. The first day of school was August 17, 2023.

The number of operating days in the current month and in August 2022 was 11.

Net encumbrances as of month end amounted to \$1,529,965 of which \$1,010,379 is attributable to Capital Outlay; \$59,242 is attributable to Material and Supplies; and \$460,344 is attributable to Purchased Services.

1. Federal Reimbursement claims are made based on an established rate from the State Department and calculated by the number of each type of meal served, according to the reports submitted by each school.
2. The inventory valuations were recorded as submitted and certified by the Administrative Director, Food and Nutrition Management, Directors for Operations, Coordinators for Food Service Finance, Production and Planning, and Food Service Managers.
3. Based on the Florida Department of Education Technical Assistance Note, the fair value of commodities is to be recognized as revenue in the period the commodities are received. Additionally, the Governmental Accounting Standards Board (GASB) Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions requires inventory to be reported under the category of nonspendable. On August 31, 2023, the commodity inventory balance was \$1,605,463.

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Explanation of Variances to the Monthly Financial Report
for the Period Ending August 2023**

General Fund

**Revenues
(\$ in thousands)**

Transfers-in represent reimbursements to the General Fund from LOML (local optional millage levy) for certain capital outlay expenditures, maintenance and repairs as authorized by Section 1011.71 Florida Statutes. Additionally, as a result of a change in financial reporting as directed by the Florida Department of Education (DOE), charter school capital outlay funding is recorded in the Capital Funds and then the Capital Funds reimburse the General Fund through a transfer-in. Also, as a result of a legislative change allowing for flexibility in the use of LOML funds, the Capital Funds also reimburse the General Fund for property & casualty insurance expenditures. As of August 2023, reimbursements to the General Fund through transfers-in amounted to \$12,219 consisting of \$7,773 and \$4,446 for charter school capital outlay, and property & casualty insurance, respectively.

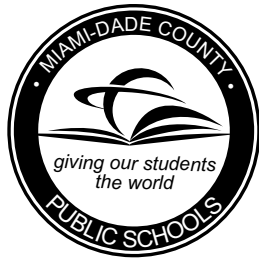
THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Monthly Financial Report for the Period Ending
August 2023**

Glossary of Terms

The following definitions are offered to assist readers in understanding the meaning of the accounting terminology used throughout this report.

Fund Accounting	The accounts of the School Board are organized on the basis of funds or groups of accounts, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise the fund's assets, liabilities, fund balance, revenues and expenditures.
Revenues	Increases in governmental fund type net current assets from other than expenditure refunds and residual equity transfers.
Expenditures	Decreases in net financial resources. Expenditures include current operating expenses which require the current or future use of net current assets, debt service, and capital outlays.
Federal Commodities	Surplus food items distributed by the U.S. Department of Agriculture.
Inventory	The quantity of food, commodities and supplies acquired to maintain the on-going needs of the Food Service Program.



Anti-Discrimination Policy

The School Board of Miami-Dade County, Florida adheres to a policy of nondiscrimination in employment and educational programs/activities and strives affirmatively to provide equal opportunity for all as required by:

Title VI of the Civil Rights Act of 1964 - prohibits discrimination on the basis of race, color, religion, or national origin.

Title VII of the Civil Rights Act of 1964 as amended - prohibits discrimination in employment on the basis of race, color, religion, gender, or national origin.

Title IX of the Education Amendments of 1972 - prohibits discrimination on the basis of gender. M-DCPS does not discriminate on the basis of sex in any education program or activity that it operates as required by Title IX. M-DCPS also does not discriminate on the basis of sex in admissions or employment.

Age Discrimination Act of 1975 - prohibits discrimination based on age in programs or activities.

Age Discrimination in Employment Act of 1967 (ADEA) as amended - prohibits discrimination on the basis of age with respect to individuals who are at least 40 years old.

The Equal Pay Act of 1963 as amended - prohibits gender discrimination in payment of wages to women and men performing substantially equal work in the same establishment.

Section 504 of the Rehabilitation Act of 1973 - prohibits discrimination against the disabled.

Americans with Disabilities Act of 1990 (ADA) - prohibits discrimination against individuals with disabilities in employment, public service, public accommodations and telecommunications.

The Family and Medical Leave Act of 1993 (FMLA) - requires covered employers to provide up to 12 weeks of unpaid, job-protected leave to eligible employees for certain family and medical reasons.

The Pregnancy Discrimination Act of 1978 - prohibits discrimination in employment on the basis of pregnancy, childbirth, or related medical conditions.

Florida Educational Equity Act (FEEA) - prohibits discrimination on the basis of race, gender, national origin, marital status, or handicap against a student or employee.

Florida Civil Rights Act of 1992 - secures for all individuals within the state freedom from discrimination because of race, color, religion, sex, national origin, age, handicap, or marital status.

Title II of the Genetic Information Nondiscrimination Act of 2008 (GINA) - prohibits discrimination against employees or applicants because of genetic information.

Boy Scouts of America Equal Access Act of 2002 – No public school shall deny equal access to, or a fair opportunity for groups to meet on school premises or in school facilities before or after school hours, or discriminate against any group officially affiliated with Boy Scouts of America or any other youth or community group listed in Title 36 (as a patriotic society).

Veterans are provided re-employment rights in accordance with P.L. 93-508 (Federal Law) and Section 295.07 (Florida Statutes), which stipulate categorical preferences for employment.

In Addition:

School Board Policies 1362, 3362, 4362, and 5517 - Prohibit harassment and/or discrimination against students, employees, or applicants on the basis of race, color, ethnic or national origin, religion, marital status, disability, genetic information, age, political beliefs, sexual orientation, sex/gender, gender identification, social and family background, linguistic preference, pregnancy, citizenship status, and any other legally prohibited basis. Retaliation for engaging in a protected activity is also prohibited.

For additional information about Title IX or any other discrimination/harassment concerns, contact the U.S. Department of Education Asst. Secretary for Civil Rights or:

**Office of Civil Rights Compliance (CRC)
Executive Director/Title IX Coordinator
155 N.E. 15th Street, Suite P104E
Miami, Florida 33132**

Phone: (305) 995-1580 TDD: (305) 995-2400

Email: src@dadeschools.net Website: <https://hrdadeschools.net/civilrights>