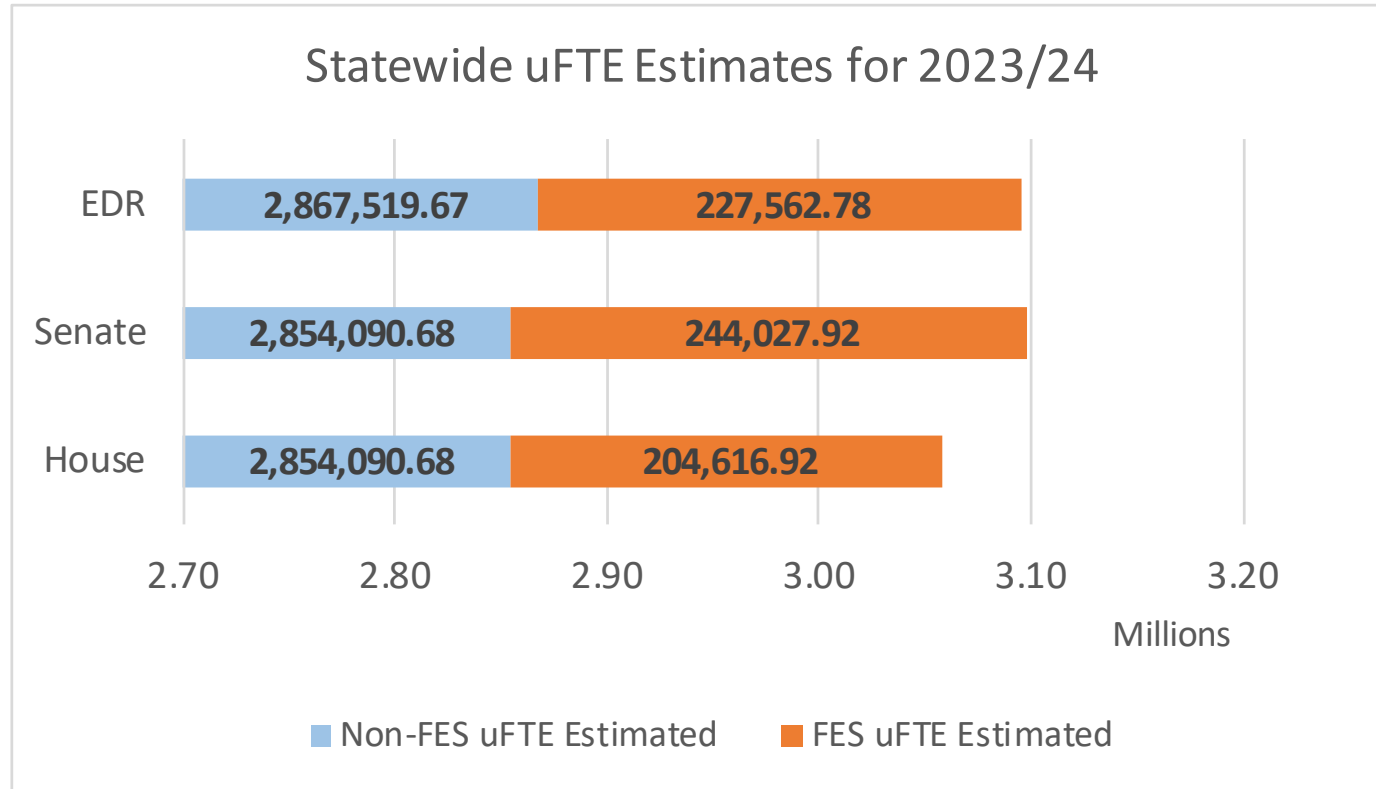


Board Budget Workshop

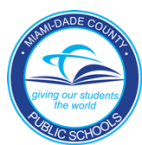
April 26, 2023



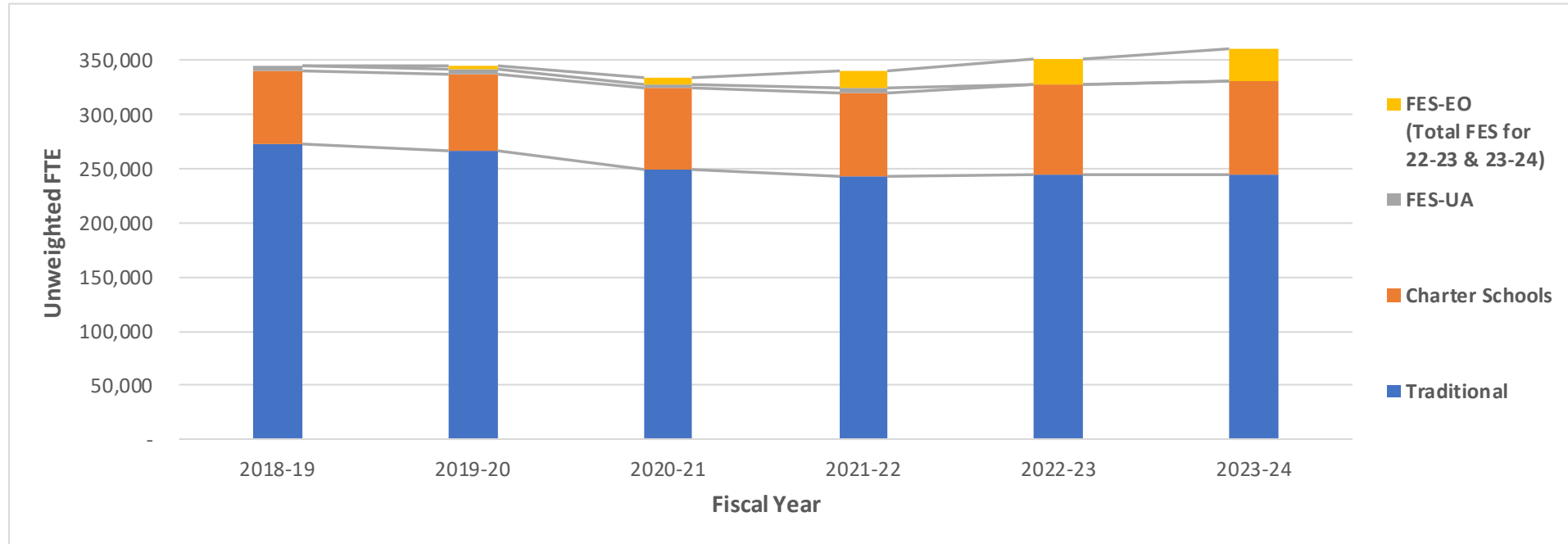
Updated Statewide Enrollment Estimates



Graph above represents the Florida statewide unweighted FTE (uFTE) projected by the House, Senate, and the Office of Economic & Demographic Research (EDR). Note that EDR has taken the "middle road" in terms of their estimate of Family Empowerment Scholarships (FES) for 2023/24.



Miami-Dade County Unweighted FTE History



	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
Scholarships	4,672.52	7,770.34	10,878.75	21,100.91	23,698.00	29,021.19
Charter Schools	68,302.87	70,841.19	74,492.97	77,590.26	82,258.38	86,163.00
Traditional	272,575.48	266,154.24	249,532.62	242,450.14	244,952.21	245,340.80
Grand Total uFTE	345,550.87	344,765.77	334,904.34	341,141.31	350,908.59	360,524.99

Notes:

FY 2019-20: First fiscal year that includes Family Empowerment Scholarships - Educational Opportunities (FES-EO).

FY 2020-21: Based on Final calc uFTE.

FY 2021-22: Based on Final calc uFTE. First fiscal year that includes Gardiner Scholarships FTE within FES-Unique Abilities (FES-UA).

FY 2022-23: Based on 4th calc uFTE. FES-UA and FES-EO combined starting in 2022-23.

FY 2023-24: Based on final projected uFTE submitted to FLDOE forecasting portal.



FEFP 4TH Calc Comparison to House & Senate Proposals

	FY 2022/23 4th Calc (Inc. FES)	FY 2023/24 House Proposal	VARIANCE	FY 2022/23 4th Calc (Exc. FES)	FY 2023/24 Senate Proposal	VARIANCE
Unweighted FTE	350,908.59	360,156.20	9,247.61	327,210.59	326,979.98	(230.61)
\$ per uFTE	\$ 8,336.12	\$ 8,834.89	\$ 498.77	\$ 7,673.21	\$ 7,797.79	\$ 124.58
<i>(\$ in millions)</i>						
State Funding	\$ 1,236.1	\$ 1,321.2	\$ 85.1	\$ 1,003.5	\$ 988.3	\$ (15.2)
Local Funding	\$ 1,689.1	\$ 1,860.7	\$ 171.6	\$ 1,689.1	\$ 1,860.7	\$ 171.6
Total Funding	\$ 2,925.2	\$ 3,181.9	\$ 256.7	\$ 2,692.6	\$ 2,849.0	\$ 156.4
Mental Health Assistance			\$ -			\$ (1.9)
Teacher Salary Increase Allocation			\$ -			\$ (21.3)
State-Funded Discretionary Supplement			\$ (64.9)			\$ -
M-DCPS Traditional FTE Growth Workload Increase			\$ (3.0)			\$ (3.0)
Net FES FTE Growth			\$ (41.7)			\$ -
Net Charter FTE Growth			\$ (11.7)			\$ (11.6)
True Increase/(Decrease)			\$ 135.4			\$ 118.6

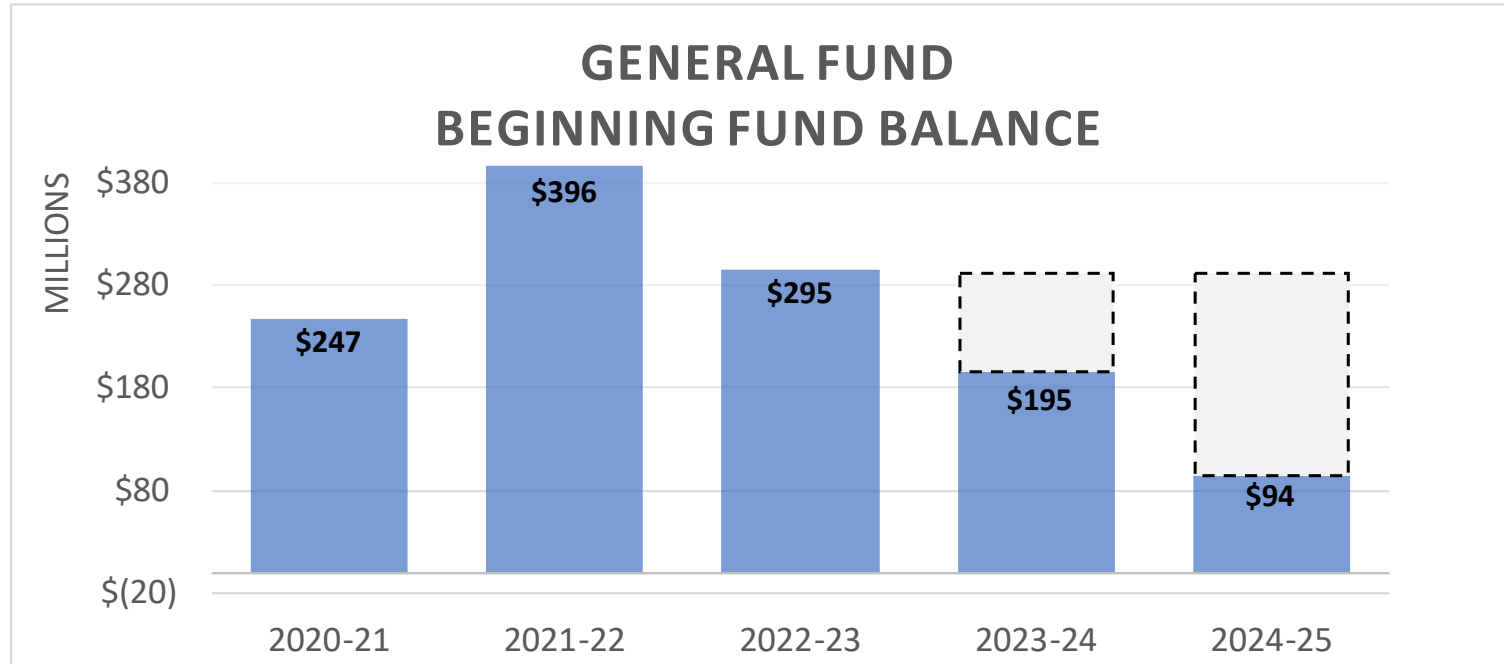
FEFP 4TH Calc Comparison to House Offer # 1 (Conference)

	FY 2022/23 4th Calc (Inc. FES)	FY 2023/24 House 4/24/23 Estimate	VARIANCE
Unweighted FTE	350,908.59	360,156.20	9,247.61
\$ per uFTE	\$ 8,336.12	\$ 8,739.28	\$ 403.16
<i>(\$ in millions)</i>			
State Funding	\$ 1,236.1	\$ 1,286.8	\$ 50.7
Local Funding	\$ 1,689.1	\$ 1,860.7	\$ 171.6
Total Funding	\$ 2,925.2	\$ 3,147.5	\$ 222.3
Mental Health Assistance			\$ (2.2)
Teacher Salary Increase Allocation			\$ (6.3)
State-Funded Discretionary Supplement			\$ (64.9)
M-DCPS Traditional FTE Growth Workload Increase			\$ (3.0)
Net FES FTE Growth			\$ (41.9)
Net Charter FTE Growth			\$ (11.6)
True Increase/(Decrease)			\$ 92.4

Notes:

- House Offer #1 restores Mental Health Assistance and Safe Schools allocations to specific allocations within FEFP.
- The Teacher Salary Increase Allocation is still included in Base Funding, but the proviso language provided states that '5.93% of Base FEFP Funding is allocated for Teacher and Other Instructional Personnel Salary Increases,' which results in an estimated increase of \$6.3M for us in 23/24 compared to our 22/23 allocation.

Beginning Fund Balance Trend



Fiscal Year	General Fund Beginning Fund Balance	Variance vs Prior Year	
2020-21	\$ 246,793,982	-	
2021-22	\$ 395,669,339	\$ 148,875,357	
2022-23	\$ 295,232,729	\$ (100,436,610)	
2023-24	\$ 194,796,119	\$ (100,436,610)	Projected
2024-25	\$ 94,359,509	\$ (100,436,610)	Projected

Preliminary Budget Balancing

