

Financial Services
Mr. Ron Y. Steiger, Chief Financial Officer

SUBJECT: FINAL ADOPTION OF THE FY 2024-25 BUDGET

COMMITTEE: FISCAL ACCOUNTABILITY & GOVERNMENT RELATIONS

LINK TO STRATEGIC PLAN: EFFECTIVE AND SUSTAINABLE OPERATIONAL PRACTICES

On July 31, 2024, the Board tentatively adopted the FY 2024-25 budget following the first public hearing on the budget prescribed by Chapter 200, Florida Statutes. That tentative adopted budget included proposed millage rates, projected revenues and recommended appropriations for FY 2024-25 for the General Fund, Debt Service Funds, Capital Outlay Funds, Special Revenue Funds, Internal Service Fund and Fiduciary Fund. Changes to Revenues, Appropriations and Fund Balances from the budgets which were tentatively adopted on July 31, 2024 are attached for all funds.

The FY 2024-25 State Budget Forms (All Funds) will be provided to the School Board under separate cover and will be placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

NOTE: This item is one of three items which are part of the 6:00 p.m. public budget hearing, which should only be discussed at that time and which should be approved after the Millage Levy Resolution for FY 2024-25 and after the Five-Year Facilities Work Program.

STATE OF FLORIDA COUNTY OF MIAMI-DADE

I, Jose L. Dotres, superintendent of schools and ex-officio secretary of the District School Board of MIAMI-DADE County, Florida, do hereby certify that the following is a true and complete copy of the adopted budget passed and adopted by the District School Board of MIAMI-DADE County, Florida, on September 11, 2024.

Signature of District School Superintendent

Date of Signature

RECOMMENDED: That The School Board of Miami-Dade County, Florida, adopt the FY 2024-25 Annual Budget by approving changes from the Tentative Adopted Budget as enumerated on pages 2 through 15 and the revenues and appropriations delineated on the official state budget forms and including any amendments approved by the Board following the public hearing on September 11, 2024.

CHANGES FROM THE FY 2024-25 TENTATIVE ADOPTED BUDGET
RECOMMENDED FOR FINAL ADOPTION

GENERAL FUND

REVENUE/BEGINNING FUND BALANCE	Increase (Decrease)
1. Increase Beginning Fund Balance to conform to final year-end closing.	\$ 51,774,606
2. Establish Miscellaneous Local revenue for Bus Patrol Camera Citations offset by an appropriation increase. This revenue is being shifted from the Law Enforcement Trust Fund to the General Fund as instructed by FLDOE.	1,300,000
3. Net decrease in the Capital Transfer due to a reduction in charter capital outlay (\$3,668,479), the establishment of the charter portion of State Security Hardening grants (\$1,516,494), the establishment of the School Mapping grant (\$1,177,854), and the recording of the General Obligation Bonds (GOB) End of Program External audit (\$250,000).	(724,131)
Total Revenue/Beginning Fund Balance Increase	<u>\$ 52,350,475</u>

APPROPRIATIONS

1. Increase appropriations for Kelly substitutes due to an updated projection.	\$ 10,700,000
2. Net increase in charter school appropriations due to referendum settlement (\$32,171,142), a reduction in charter capital outlay (\$3,668,479), as well as the establishment of State Security Hardening grants (\$1,516,494), and the School Mapping grant (\$1,177,854).	31,197,011
3. Decrease appropriations for rebudgets including encumbrances, selected available balances and state categorical available balances carried forward from prior year.	(7,258,624)
4. Establish appropriations for Bus Patrol Cameras offset by a revenue increase.	1,300,000
5. Increase appropriations for Alternative working assignment program per the latest projection.	1,184,180
6. Establish appropriations for General Obligation Bond end of program audit.	250,000
7. Net increase to assigned fund balance mostly due to the establishment of a Personnel and Program Protection reserve for 2024-25 (\$46,222,244), partially offset by the elimination of the referendum growth reserve (\$31,244,336).	14,977,908
Total Appropriations Increase	<u>\$ 52,350,475</u>

Added

CHANGES FROM THE FY 2024-25 TENTATIVE ADOPTED BUDGET
RECOMMENDED FOR FINAL ADOPTION

DEBT SERVICE FUNDS

REVENUES AND OTHER SOURCES	Increase (Decrease)
Increase Beginning Fund Balance to reflect actual year end results for FY 2023-24.	\$ <u>4,729,957</u>
Total Revenues, Beginning Fund Balance and Other Sources Increase	\$ <u>4,729,957</u>

APPROPRIATIONS

Increase projected ending fund balance.	\$ <u>4,729,957</u>
Total Appropriations and Fund Balance Increase	\$ <u>4,729,957</u>

CHANGES FROM THE FY 2024-25 TENTATIVE ADOPTED BUDGET
RECOMMENDED FOR FINAL ADOPTION

CAPITAL OUTLAY FUNDS

REVENUES AND OTHER SOURCES

	<u>Increase (Decrease)</u>
1. Increase Beginning Fund Balance to reflect actual results for FY 2023-24.	\$ 14,047,200
2. Decrease PECO revenue from the State to reflect updated FLDOE projections.	(3,668,479)
3. Adjust deferred revenue from the State Safety & Security Hardening Grants to reflect FY 2023-24 year-end activity as follows:	9,214,763
Allocation	
Year	Amount
2021-22	\$ 2,125,736
2022-23	2,214,913
2023-24	4,874,114
Total	\$ 9,214,763
4. Recognize projected receipts from deposits as follows:	\$ 1,005,175
Lennar Homes LLC	\$ 1,000,675
Miami-Dade Foundation for Educational Innovation	4,500
Total	\$ 1,005,175
Total Revenues and Other Sources Increase	\$ 20,598,659

CHANGES FROM THE FY 2024-25 TENTATIVE ADOPTED BUDGET
RECOMMENDED FOR FINAL ADOPTION

CAPITAL OUTLAY FUNDS

APPROPRIATIONS	Increase (Decrease)
1. Increase program rebudgets to reflect actual results.	\$ 13,703,373
2. Increase appropriations for the following from deposits:	1,005,175
Homestead Senior High School	\$ 1,000,675
Academy for International Education Charter School	4,500
Total	\$ 1,005,175
3. Decrease the Transfer to the General Fund to reflect FLDOE guidelines regarding the recording of the General Obligation Bonds (GOB) End of Program External audit, charter school portions of the State Security Hardening & School Mapping grants, and updated PECO Charter Capital Outlay projections as follows:	(724,131)
GOB End of Program External Audit	\$ 250,000
22/23 Charter Schools - State Security Hardening Grant	535,689
23/24 Charter Schools - State Security Hardening Grant	980,805
23/24 School Mapping Grant	1,177,854
24/25 PECO Charter School Capital Outlay	(3,668,479)
Total	\$ (724,131)
4. Increase contingency to balance.	6,614,242
Total Appropriations & Transfers Increase	\$ 20,598,659

CHANGES FROM THE FY 2024-25 TENTATIVE ADOPTED BUDGET
RECOMMENDED FOR FINAL ADOPTION

SPECIAL REVENUE – FOOD SERVICE FUND

REVENUES/BEGINNING FUND BALANCE	<u>Increase (Decrease)</u>
Increase Beginning Fund Balance to reflect FY 2023-24 final results.	\$ 3,123,283
Total Revenues and Beginning Fund Balance Increase	<u>\$ 3,123,283</u>
APPROPRIATIONS/ENDING FUND BALANCE	
1. Decrease Salaries to reflect latest projection.	\$ (1,413,854)
2. Increase Employee Benefits to reflect latest projection.	1,413,854
3. Increase Ending Fund Balance to balance.	<u>3,123,283</u>
Total Appropriations and Ending Fund Balance Increase	<u>\$ 3,123,283</u>

CHANGES FROM THE FY 2024-25 TENTATIVE ADOPTED BUDGET
RECOMMENDED FOR FINAL ADOPTION

**SPECIAL REVENUE – OTHER FEDERAL PROGRAMS
(CONTRACTED PROGRAM FUND)**

REVENUES	Increases (Decreases)
Increase (decrease) revenues as follows:	
Federal Direct	\$ (805,681)
Federal Through State	39,938,421
Federal Through Local	2,172,056
Local Sources	1,613,800
Total Revenue Increases	\$ 42,918,596

APPROPRIATIONS

Increase (decrease) appropriations as follows:	
21st CCLC	\$ 1,151,390
CareerSource Summer Youth Internship Program	2,327,796
Charter School grants	418,687
City of Miami Beach - VPK Program	45,945
Cultural Passport-Foundation for New Education Int	10,000
Gaining Early Awareness & Readiness for Undergrad	42,857
Junior Achievement's Pathways to Success 2024-27	100,000
Miami-Dade County - Together for Children	1,047,898
NEA Grants for Arts Projects	25,000
SAVES Cost Reimbursement	2,110,430
Stronger Connections Grant (SCG)	2,393,987
Teacher Quality Partnership Grant	97,700
Title I, Part A	30,337,515
Title II, Part A	2,500,000
Title III Immigrant Children and Youth	2,390,921
Title III-Supplementary Instructional Support ELL	1,800,000
Verizon Innovative Learning Schools	313,500
We the People: Civics that Empowers All Students	38,395
WLRN Salary Supplement	13,910
Subtotal-New Grants	\$ 47,165,931
Adjustment to Estimated Carry Forward from FY 2023-2024	\$ (4,247,335)
Total Appropriation Increases	\$ 42,918,596

Added

CHANGES FROM THE FY 2024-25 TENTATIVE ADOPTED BUDGET
RECOMMENDED FOR FINAL ADOPTION

**SPECIAL REVENUE – OTHER FEDERAL PROGRAMS
(OTHER CARES ACT RELIEF [INCLUDING GEER] FUND)**

REVENUES	<u>Increase (Decrease)</u>
Increase (decrease) revenues as follows:	
Federal Direct	<u>\$ (5,565)</u>
Total Revenues Decrease	<u>\$ (5,565)</u>
 APPROPRIATIONS	
Increase (decrease) appropriations as follows:	
Decrease Related to Amount Carried Forward from FY 2023-24	<u>\$ (5,565)</u>
Total Appropriations Decrease	<u>\$ (5,565)</u>

CHANGES FROM THE FY 2024-25 TENTATIVE ADOPTED BUDGET
RECOMMENDED FOR FINAL ADOPTION

**SPECIAL REVENUE – OTHER FEDERAL PROGRAMS
(ESSER III FUND)**

REVENUES	Increase (Decrease)
Increase (decrease) revenues as follows:	
Federal Thru State	<u>\$ (167,252,004)</u>
Total Revenues Decrease	<u>\$ (167,252,004)</u>
APPROPRIATIONS	
Increase (decrease) appropriations as follows:	
Decrease Related to Amount Carried Forward from FY 2023-24	<u>\$ (167,252,004)</u>
Total Appropriations Decrease	<u>\$ (167,252,004)</u>

CHANGES FROM THE FY 2024-25 TENTATIVE ADOPTED BUDGET
RECOMMENDED FOR FINAL ADOPTION

**SPECIAL REVENUE – OTHER FEDERAL PROGRAMS
(OTHER AMERICAN RESCUE PLAN [ARP] ACT FUND)**

REVENUES	<u>Increase (Decrease)</u>
Increase (decrease) revenues as follows:	
Federal Thru State & Local	<u>\$ (303,995)</u>
Total Revenues Decrease	<u><u>\$ (303,995)</u></u>
 APPROPRIATIONS	
Increase (decrease) appropriations as follows:	
Decrease Related to Amount Carried Forward from FY 2023-24	<u>\$ (303,995)</u>
Total Appropriations Decrease	<u><u>\$ (303,995)</u></u>

CHANGES FROM THE FY 2024-25 TENTATIVE ADOPTED BUDGET
RECOMMENDED FOR FINAL ADOPTION

**MISCELLANEOUS SPECIAL REVENUE FUND
SPECIAL EVENTS**

REVENUES/BEGINNING FUND BALANCE	Increase (Decrease)
Increase Beginning Fund Balance to reflect FY 2023-24 final results.	<u>\$ 26,881</u>
Total Revenues and Beginning Fund Balance Increase	<u>\$ 26,881</u>
APPROPRIATIONS/ENDING FUND BALANCE	
Increase Ending Fund Balance to balance.	<u>\$ 26,881</u>
Total Appropriations and Ending Fund Balance Increase	<u>\$ 26,881</u>

CHANGES FROM THE FY 2024-25 TENTATIVE ADOPTED BUDGET
RECOMMENDED FOR FINAL ADOPTION

**MISCELLANEOUS SPECIAL REVENUE
SCHOOL BOARD LAW ENFORCEMENT**

	Increase (Decrease)
REVENUES/BEGINNING FUND BALANCE	
1. Eliminate budget for Bus Patrol Citations revenue which will be recorded in the General Fund as instructed by FLDOE.	\$ (1,300,000)
2. Increase Beginning Fund Balance to reflect FY 2023-24 final results.	<u>9,924</u>
Total Revenues and Beginning Fund Balance Decrease	<u>\$ (1,290,076)</u>
APPROPRIATIONS/ENDING FUND BALANCE	
1. Decrease Purchased Services to eliminate Bus Patrol Citations appropriation which will be recorded in the General Fund as instructed by FLDOE.	\$ (1,300,000)
2. Increase Ending Fund Balance to balance	<u>9,924</u>
Total Appropriations and Ending Fund Balance Decrease	<u>\$ (1,290,076)</u>

CHANGES FROM THE FY 2024-25 TENTATIVE ADOPTED BUDGET
RECOMMENDED FOR FINAL ADOPTION

**MISCELLANEOUS SPECIAL REVENUE
INTERNAL FUNDS**

REVENUES/BEGINNING FUND BALANCE	Increase (Decrease)
1. Increase budget for Miscellaneous Local Sources.	\$ 845,874
2. Decrease Beginning Fund Balance to reflect FY 2023-24 final results.	<u>(888,908)</u>
Total Revenues and Beginning Fund Balance Decrease	<u>\$ (43,034)</u>
APPROPRIATIONS/ENDING FUND BALANCE	
1. Increase Purchased Services based on projection.	\$ 438,860
2. Decrease Supplies based on projection.	(106,406)
3. Increase Furniture, Fixtures, and Equipment based on projection.	18,126
4. Increase Other Miscellaneous Expenditures based on projection.	1,393,091
5. Decrease Ending Fund Balance to balance	<u>(1,786,705)</u>
Total Appropriations and Ending Fund Balance Decrease	<u>\$ (43,034)</u>

CHANGES FROM THE FY 2024-25 TENTATIVE ADOPTED BUDGET
RECOMMENDED FOR FINAL ADOPTION

SELF-INSURED HEALTHCARE - INTERNAL SERVICE FUND

REVENUES/BEGINNING NET POSITION

**Increase
(Decrease)**

Increase Beginning Net Position to reflect FY 2023-24 final results. \$ 5,573,287

Total Revenues/Beginning Net Position Increase \$ 5,573,287

APPROPRIATIONS/ENDING NET POSITION

1. Increase Salaries to reflect the latest projection. \$ 23,435
2. Increase Fringe Benefits based on latest salary projection. 5,931
3. Decrease ASO/Stop Loss Fees to reflect latest salary and fringe benefits projection. (29,366)
4. Increase Ending Net Position to balance. 5,573,287

Total Appropriations/Ending Net Position Increase \$ 5,573,287

CHANGES FROM THE FY 2024-25 TENTATIVE ADOPTED BUDGET
RECOMMENDED FOR FINAL ADOPTION

FIDUCIARY FUND – PENSION TRUST FUND

ADDITIONS/BEGINNING NET POSITION	Increase (Decrease)
Increase Beginning Net Position to reflect FY 2023-24 final results.	<u>\$ 2,108,275</u>
Total Additions and Beginning Net Position Increase	<u>\$ 2,108,275</u>
DEDUCTIONS/ENDING NET POSITION	
Increase Ending Net Position to balance.	<u>\$ 2,108,275</u>
Total Deductions and Ending Net Position Increase	<u>\$ 2,108,275</u>