

Financial Services
Mr. Ron Y. Steiger, Chief Financial Officer

SUBJECT: RESOLUTION NO. 3, FY 2023-24 GENERAL FUND FINAL BUDGET REVIEW

COMMITTEE: FISCAL ACCOUNTABILITY & GOVERNMENT RELATIONS

LINK TO STRATEGIC PLAN: EFFECTIVE AND SUSTAINABLE OPERATIONAL PRACTICES

This resolution recommends budgetary adjustments for the General Fund based on actual receipts and expenditures through June 30, 2024. The budget recommendation is to decrease revenues and appropriations by \$21.4 million, primarily due to a decrease in local and state revenue, partially offset by an increase in federal revenues.

<u>REVENUE CHANGES</u>	<u>Increase (Decrease)</u>
1. Increase Federal Revenues based on actual results:	\$ 7,064,033
Impact Aid	\$ 215,802
ROTC	176,073
Medicaid Reimbursement	5,097,498
Community Schools	1,349,092
FEMA for Hurricane Irma	152,633
FEMA for Hurricane Wilma	<u>72,935</u>
Total	\$ 7,064,033
2. Decrease State Sources for the Florida Education Finance Program based on the state's final program revenue distribution primarily due to a decreases in Base Funding and the Educational Enrollment Stabilization Allocation.	(7,307,030)

<u>REVENUE CHANGES (continued)</u>	<u>Increase (Decrease)</u>
3. Decrease Other State/Categorical Revenues based on actual results:	\$ (5,011,164)
Adults with Disabilities	\$ (54,597)
Voluntary Pre-K	(873,148)
School Recognition/Merit	841,708
Miscellaneous State	<u>(4,925,127)</u>
Total	\$ (5,011,164)
4. Decrease Local Revenues based on actual results.	(19,890,479)
Rent	\$ 893,239
Tuition	386,305
Vocational Fees	998,571
Post Secondary Fees*	1,489,204
Financial Aid Fees*	56,292
Community Schools*	637,490
Miscellaneous School Receipts*	183,173
Other Miscellaneous Local Sources*	7,612,814
Property Tax Collections	(124,311,097)
Tax Redemptions	72,736,169
Interest/Investments	13,856,525
Federal Indirect Cost Reimbursement	4,997,387
Transportation Fees	836,126
Food Service Indirect Costs	<u>(262,677)</u>
Total	\$ (19,890,479)
NET DECREASE IN REVENUES	<u>\$ (25,144,640)</u>

* Offsetting appropriations

**CHANGES IN TRANSFERS, OTHER FINANCING SOURCES,
NON-REVENUE SOURCES, AND BEGINNING FUND BALANCE**

**Increase
(Decrease)**

1. Decrease in **Transfers from Capital** to reflect a reduction in charter school state security hardening grant activity (\$1,895,311), a reduction in the School Mapping Grant (1,177,854), a decrease in charter capital outlay (\$218,849), as well as a reduction in the GOB End of Program Audit (\$250,000). \$ (3,542,014)
2. Increase **Other Financing Sources** to establish Proceeds from Loans/Leases (\$3,087,978) and the Sale of Capital Assets (\$372,786). 3,460,764
3. Increase **Non Revenue Sources** to reflect an increase in loss recoveries (\$3,825,419) to comply with generally accepted accounting practices. 3,825,419

**TOTAL CHANGES IN TRANSFERS/NON-REVENUE
SOURCES AND BEGINNING FUND BALANCE**

\$ 3,744,169

**NET DECREASE IN REVENUES AND OTHER
SOURCES**

\$ (21,400,471)

APPROPRIATION CHANGES

Increase (decrease) appropriations related to final revenue results and to reflect actual results as follows:

\$ (216,151,448)

Salaries	\$ (55,019,319)
Employee Benefits	(57,334,612)
Liability Insurance	3,567,153
Energy Services	(6,979,632)
Charter Schools	(6,346,706)
Purchased Services	32,201,850
Other Non-salary	<u>(126,240,182)</u>
Sub-Total	\$ (216,151,448)

NET DECREASE IN APPROPRIATIONS

\$ (216,151,448)

<u>RESERVES/TRANSFERS/ENDING FUND BALANCE</u>	<u>Increase (Decrease)</u>
1. Establish Non-Spendable Fund Balance to reflect a Long Term Receivable (\$24,391,670), Inventory (\$11,301,981), and Pre-Paid Expenses (\$2,012,709) to comply with generally accepted accounting principles.	37,706,360
2. Establish Restricted Fund Balance to reflect unexpended State categoricals.	19,677,751
3. Establish Assigned Fund Balance (Rebudgets/Commitments).	45,896,447
4. Eliminate Assigned Fund Balance FY 2023-24 Tax Roll Yield reserve offset by lower tax collections.	(58,843,112)
5. Increase Unassigned Fund Balance (contingency) to balance.	150,313,531
NET INCREASE IN RESERVES/TRANSFERS ENDING FUND BALANCE	<u>\$ 194,750,977</u>
NET DECREASE IN APPROPRIATIONS/RESERVES/ TRANSFERS/ ENDING FUND BALANCE	<u>\$ (21,400,471)</u>

- RECOMMENDED:** That The School Board of Miami-Dade County, Florida:
- a. adopt Resolution No. 3, FY 2023-24 General Fund Final Budget Review, decreasing revenues and appropriations by \$21,400,471; and
 - b. adopt Summary of Revenues and Appropriations and the Summary of Appropriations by Function.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
FY 2023-24 GENERAL FUND
SUMMARY OF REVENUES AND APPROPRIATIONS
RESOLUTION NO. 3**

	<u>AMENDED BUDGET 5/15/2024</u>	<u>INCREASE (DECREASE)</u>	<u>AMENDED BUDGET 9/11/2024</u>
REVENUES & BEGINNING BALANCES			
REVENUES			
Federal	\$ 10,600,500	\$ 7,064,033	\$ 17,664,533
State	1,125,727,726	(12,318,194)	1,113,409,532
Local	2,586,497,580	(19,890,479)	2,566,607,101
TOTAL REVENUES	\$ 3,722,825,806	\$ (25,144,640)	\$ 3,697,681,166
OTHER FINANCING SOURCES			
Transfers From Capital Outlay	\$ 212,300,017	\$ (3,542,014)	\$ 208,758,003
Proceeds from Loans/Leases	-	3,087,978	3,087,978
Sale of Capital Assets	-	372,786	372,786
TOTAL OTHER FINANCING SOURCES	\$ 212,300,017	\$ (81,250)	\$ 212,218,767
NON-REVENUE SOURCES			
Loss Recoveries	\$ 8,276,867	\$ 3,825,419	\$ 12,102,286
TOTAL NON-REVENUE SOURCES	\$ 8,276,867	\$ 3,825,419	\$ 12,102,286
BEGINNING FUND BALANCE	\$ 240,726,831	\$ -	\$ 240,726,831
TOTAL REVENUES & BEGINNING BALANCES	\$ 4,184,129,521	\$ (21,400,471)	\$ 4,162,729,050
APPROPRIATIONS & RESERVES			
APPROPRIATIONS			
Salaries	\$ 1,849,477,671	\$ (55,019,319)	\$ 1,794,458,352
Employee Benefits	773,459,014	(57,334,612)	716,124,402
Liability Insurance	5,918,455	3,567,153	9,485,608
Energy Services	85,723,492	(6,979,632)	78,743,860
Charter Schools	891,494,204	(6,346,706)	885,147,498
Purchased Services	185,559,254	32,201,850	217,761,104
Other Non-Salary	236,180,988	(126,240,182)	109,940,806
TOTAL APPROPRIATIONS	\$ 4,027,813,078	\$ (216,151,448)	\$ 3,811,661,630
RESERVES & ENDING FUND BALANCE			
Non-Spendable	\$ -	\$ 37,706,360	\$ 37,706,360
Restricted	-	19,677,751	19,677,751
Assigned	58,843,112	(12,946,665)	45,896,447
Unassigned (Contingency)	97,473,331	150,313,531	247,786,862
TOTAL RESERVES & ENDING FUND BALANCE	\$ 156,316,443	\$ 194,750,977	\$ 351,067,420
TOTAL APPROPRIATIONS, RESERVES & & ENDING FUND BALANCE	\$ 4,184,129,521	\$ (21,400,471)	\$ 4,162,729,050

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
FY 2023-24 GENERAL FUND
SUMMARY OF REVENUES AND OTHER SOURCES
RESOLUTION NO. 3**

	AMENDED BUDGET 5/15/2024	INCREASE (DECREASE)	AMENDED BUDGET 9/11/2024
FEDERAL SOURCES			
Impact Aid	\$ 50,500	\$ 215,802	\$ 266,302
R.O.T.C.	1,850,000	176,073	2,026,073
Medicaid Reimbursement	6,000,000	5,097,498	11,097,498
Federal Through State Community Schools	2,700,000	1,349,092	4,049,092
Federal Through State FEMA for Hurricane Irma	-	152,633	152,633
Federal Through State FEMA for Hurricane Wilma	-	72,935	72,935
Total Federal	\$ 10,600,500	\$ 7,064,033	\$ 17,664,533
STATE SOURCES			
FLORIDA EDUCATION FINANCE PROGRAM (C):			
Base Funding less FEFP Required Local Effort	\$ 537,105,076	\$ (4,028,027)	\$ 533,077,049
Safe Schools (B)	31,899,041	(63,181)	31,835,860
Educational Enrichment Allocation (B)	118,835,445	(234,359)	118,601,086
ESE Guarantee (B)	149,865,032	323,018	150,188,050
Mental Health Assistance Allocation	17,863,136	(81,450)	17,781,686
DJJ Supplemental Allocation (A)	177,499	13,963	191,462
Transportation (B)	26,809,920	286,792	27,096,712
Federally Connected Student Supplement	265,414	(136,904)	128,510
Prior Year Adjustment	5,906,405	-	5,906,405
Family Empowerment Scholarships Adjustment	(344,694,179)	(978,673)	(345,672,852)
Prior Year Adjustment for Scholarship Deductions	10,170,614	-	10,170,614
Proration to Appropriation	-	-	-
State Funded Discretionary Supplement	71,852,852	1,415,825	73,268,677
Educational Enrollment Stabilization Allocation	21,473,693	(3,824,034)	17,649,659
Sub-Total FEFP	\$ 647,529,948	\$ (7,307,030)	\$ 640,222,918
OTHER STATE/CATEGORICAL PROGRAMS:			
Workforce Development (A)	\$ 85,038,924	\$ -	\$ 85,038,924
Adults with Disabilities (A)	1,125,208	(54,597)	1,070,611
Performance Based Incentives	1,490,736	-	1,490,736
Voluntary Pre-K (B)	18,570,911	(873,148)	17,697,763
School Recognition/Merit (A)	26,001,427	841,708	26,843,135
Class Size Reduction (A)	331,572,757	-	331,572,757
Miscellaneous State	14,397,815	(4,925,127)	9,472,688
Sub-Total Other State	\$ 478,197,778	\$ (5,011,164)	\$ 473,186,614
Total State	\$ 1,125,727,726	\$ (12,318,194)	\$ 1,113,409,532

(A) Revenue for which appropriations equal revenue.

(B) Revenue for which appropriations exceed revenue.

(C) This resolution reflects amounts as of the 4th FEFP calculation which is the latest FEFP calculation available.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
FY 2023-24 GENERAL FUND
SUMMARY OF REVENUES AND OTHER SOURCES
RESOLUTION NO. 3**

	AMENDED BUDGET 5/15/2024	INCREASE (DECREASE)	AMENDED BUDGET 9/11/2024
LOCAL SOURCES			
FEFP Required Local Effort	\$ 1,622,686,626	\$ (81,418,125)	\$ 1,541,268,501
Local Discretionary Millage	365,813,621	(18,354,658)	347,458,963
Voted School Tax Additional Millage	489,055,644	(24,538,314)	464,517,330
Sub - Total Local	\$ 2,477,555,891	\$ (124,311,097)	\$ 2,353,244,794
MISCELLANEOUS LOCAL:			
Tax Redemptions	\$ -	\$ 72,736,169	\$ 72,736,169
Rent	10,160,000	893,239	11,053,239
Tuition	-	386,305	386,305
Interest	44,839,269	13,856,525	58,695,794
Vocational Fees	805,000	998,571	1,803,571
Post Secondary Fees	3,363,000	1,489,204	4,852,204
Financial Aid Fees	400,000	56,292	456,292
Community Schools - Internal (B)	24,882,000	637,490	25,519,490
Fed. Indirect Cost Reimbursement	14,500,000	4,997,387	19,497,387
Universal Services (E-Rate)	1,101,019	-	1,101,019
Misc. School Receipts (A)	2,000,000	183,173	2,183,173
Transportation Fees	-	836,126	836,126
Food Service Indirect Costs	3,548,632	(262,677)	3,285,955
Other Miscellaneous Local	3,342,769	7,612,814	10,955,583
Sub-Total Miscellaneous Local	\$ 108,941,689	\$ 104,420,618	\$ 213,362,307
Total Local	\$ 2,586,497,580	\$ (19,890,479)	\$ 2,566,607,101
TOTAL REVENUES	\$ 3,722,825,806	\$ (25,144,640)	\$ 3,697,681,166
OTHER FINANCING SOURCES			
Transfers From Capital Outlay	\$ 212,300,017	\$ (3,542,014)	\$ 208,758,003
Proceeds from Loans/Leases	-	3,087,978	3,087,978
Sale of Capital Assets	-	372,786	372,786
NON REVENUE SOURCES			
Loss Recoveries	8,276,867	3,825,419	12,102,286
FUND BALANCE FROM PRIOR YEAR			
	240,726,831	-	240,726,831
TOTAL REVENUES & OTHER SOURCES	\$ 4,184,129,521	\$ (21,400,471)	\$ 4,162,729,050

(A) Revenue for which appropriations equal revenue.
(B) Revenue for which appropriations exceed revenue.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
FY 2023-24 GENERAL FUND
SUMMARY OF REVENUES AND OTHER SOURCES
RESOLUTION NO. 3**

	AMENDED BUDGET 5/15/2024	INCREASE (DECREASE)	AMENDED BUDGET 9/11/2024
MISCELLANEOUS STATE SOURCES			
CO & DS Withheld for Adm.	\$ 224,796	\$ -	\$ 224,796
State License Tax	205,000	4,050	209,050
Electric School Bus Grant (A)	6,414,093	(4,427,645)	1,986,448
Driving Choice (A)	1,087,251	505,053	1,592,304
SFW Individual Training Account (A)	24,000	24,583	48,583
Student Success in Career & Technical Education (A)	262,640	(4)	262,636
Science of Reading Literacy & Tutoring (SORT) (A)	150,000	(957)	149,043
Computer Science Grant (A)	1,310,525	(1,128,324)	182,201
Miami Arts Studio @ Zelda Glazer (A)	150,000	(14,478)	135,522
Pathways to Career Opportunities (PCOG) (A)	900,000	-	900,000
Pathways to Career Opportunitles (PCOG) Pre-Apprenticeship (A)	183,792	(49,969)	133,823
History of Cuba (A)	63,000	(48,000)	15,000
Heroes in the Classroom (A)	13,000	-	13,000
Workforce Development CAP Incentive (A)	-	426,914	426,914
FDLRS - Gen Revenue (A)	62,477	(10,891)	51,586
Nursing Education Pipeline (A)	1,803,823	(61,625)	1,742,198
Early Childhood Music Education Incentive Pilot (A)	436,200	-	436,200
WLRN - TV Community Svc. (A)	370,400	-	370,400
WLRN - FM Radio Community Svc. (A)	100,000	-	100,000
Dealer Tax Credit (B)	163,910	20,656	184,566
Youth Mental Health Awareness & Training (A)	472,908	(328,765)	144,143
Learning for Life (A)	-	70,000	70,000
Other Miscellaneous State	-	94,275	94,275
TOTAL MISCELLANEOUS STATE	\$ 14,397,815	\$ (4,925,127)	\$ 9,472,688

- (A) Revenue for which appropriations equal revenue.
(B) Revenue for which appropriations exceed revenue.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
FY 2023-24 GENERAL FUND
SUMMARY OF REVENUES AND OTHER SOURCES
RESOLUTION NO. 3**

	AMENDED BUDGET 5/15/2024	INCREASE (DECREASE)	AMENDED BUDGET 9/11/2024
OTHER MISCELLANEOUS LOCAL SOURCES			
Fee Supported Pre-K (B)	\$ 2,242,123	\$ 109,422	\$ 2,351,545
MDCPS Police Reimbursable OT	-	1,537,229	1,537,229
Miami-Dade County VAB Adjustment	300,000	28,824	328,824
Fingerprinting (A)	800,000	119,748	919,748
Credit Card Rebate	-	356,779	356,779
The Heat Academy (A)	-	137,020	137,020
Collection of Lost Damaged Textbooks	-	15,347	15,347
Gifts/Grants/Bequests	-	3,000	3,000
WLRN-TV Support Ineligible (B)	646	149	795
Stadium Operations	-	53,566	53,566
District Charter Management	-	1,516,330	1,516,330
Infant & Toddler Centers Initiative	-	61,693	61,693
Champions of Future Bound Miami	-	164,250	164,250
Long Term Leases	-	87,830	87,830
Private/State Funding	-	818,043	818,043
Jessica Lundsford Program	-	83,684	83,684
TSA Service Fees	-	125,260	125,260
Renewal of Certificates	-	200,518	200,518
District Tablet & Equipment Repairs	-	98,777	98,777
The Education Effect (FIU)	-	35,709	35,709
Health Information Projection (HIP)	-	42,253	42,253
Advanced Placement Academic Program	-	11,500	11,500
Bus Patrol Camera Citations (A)	-	568,118	568,118
UTD Officers Temporary Duty	-	546,372	546,372
Auction Costs	-	44,002	44,002
Safety Abatement	-	25,933	25,933
Bus Fees	-	401,508	401,508
Other Miscellaneous Local Sources	-	419,950	419,950
TOTAL OTHER MISC LOCAL	\$ 3,342,769	\$ 7,612,814	\$ 10,955,583

(A) Revenue for which appropriations equal revenue.

(B) Revenue for which appropriations exceed revenue.

MIAMI-DADE COUNTY PUBLIC SCHOOLS
2023-24 GENERAL FUND BUDGET
SUMMARY OF APPROPRIATIONS BY FUNCTION
RESOLUTION NO. 3
SEPTEMBER 11, 2024

FUNCTION		TOTAL BUDGET	SALARIES (51XX)	EMPLOYEE BENEFITS (52XX)	PURCHASED SERVICES (53XX)	ENERGY SERVICES (54XX)	MATERIALS AND SUPPLIES (55XX)	CAPITAL OUTLAY (56XX)	OTHER EXPENSES (57XX)
INSTRUCTIONAL SERVICES	5000	\$ 2,613,229,813	\$ 1,202,504,347	\$ 477,446,888	\$ 883,407,325	\$ 2,974	\$ 39,378,400	\$ 9,255,469	\$ 1,234,410
SUPPORT SERVICES:									
Pupil Personnel Services	6100	163,187,442	107,306,368	43,833,358	11,902,959	-	112,843	23,715	8,199
Instructional Media Services	6200	16,611,915	11,499,141	4,409,573	615,642	-	45,495	42,064	-
Instruction & Curriculum Development	6300	47,492,610	20,550,707	6,771,021	15,365,393	-	1,237,898	259,774	3,307,817
Instructional Staff Training	6400	15,546,055	11,295,258	3,851,252	261,094	1,380	28,621	-	108,450
Instructional Support	6500	38,596,724	27,185,419	10,574,035	735,271	33,547	68,452	-	-
Board of Education	7100	9,367,022	5,630,670	2,296,914	987,673	1,302	62,519	98,838	289,106
General Administration	7200	10,430,851	6,884,365	2,730,208	384,913	16,550	54,791	347,839	12,185
School Administration	7300	180,751,827	129,389,649	47,953,021	1,024,599	5,749	1,567,464	752,291	59,054
Facilities Acquisition & Construction	7410	59,452,176	361	9,409	138,383	30,540	1,403	8,325,468	50,946,612
Fiscal Services	7500	16,431,494	8,279,506	3,225,402	1,482,364	-	21,460	16,680	3,406,082
Central Services	7700	61,713,792	32,253,199	9,030,721	19,829,385	73,711	43,898	478,453	4,425
Transportation Services	7800	80,758,198	35,604,571	18,581,032	13,326,282	6,270,685	5,669,750	1,305,878	-
Operation of Plant	7900	337,950,146	117,932,678	56,992,862	83,650,225	71,592,658	1,683,782	6,095,575	2,366
Maintenance of Plant	8100	108,266,512	52,044,531	21,235,157	27,034,888	714,764	5,650,728	1,586,444	-
General Support	8200	2,831,344	705,858	262,718	1,843,032	-	19,736	-	-
Community Services	9100	35,295,835	25,391,724	6,920,831	374,730	-	1,375,381	833,606	399,563
Debt Services	9200	13,747,874	-	-	-	-	-	-	13,747,874
Total Instruction & Support Services		\$ 3,811,661,630	\$ 1,794,458,352	\$ 716,124,402	\$ 1,062,364,158	\$ 78,743,860	\$ 57,022,621	\$ 29,422,094	\$ 73,526,143
Transfers to Other Funds									
Debt Service	9792	\$ -	-	-	-	-	-	-	-
Capital Projects Funds	9793	-	-	-	-	-	-	-	-
Special Revenue	9794	-	-	-	-	-	-	-	-
Internal Service	9798	-	-	-	-	-	-	-	-
Trust & Agency	9799	-	-	-	-	-	-	-	-
Total Appropriations & Transfers		3,811,661,630							
Fund Balance:									
Non-Spendable:									
Reserve for Pre-Paid Expenses		\$ 2,012,709							
Reserve for Long-Term Receivable		24,391,670							
Reserve for Inventory		11,301,981							
Restricted:									
Reserve for State Categoricals		19,677,751							
Assigned:									
Tax Reserve		-							
Other Rebudgets		44,997,825							
Commitments		898,622							
Unassigned:									
		247,786,862							
Total Fund Balance		351,067,420							
Total Appropriations, Transfers and Fund Balance		\$ 4,162,729,050							