

Jon Goodman, Chief Auditor
Office of Management and Compliance Audits

SUBJECT: SPECIAL-PURPOSE FINANCIAL STATEMENTS AND REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS— OPERATION OF WLRN TELEVISION AND RADIO STATIONS AND THE REQUIRED COMMUNICATION OF AUDIT RESULTS FOR FISCAL YEAR ENDED JUNE 30, 2024

COMMITTEE: FISCAL ACCOUNTABILITY & GOVERNMENT RELATIONS

LINK TO STRATEGIC PLAN: EFFECTIVE & SUSTAINABLE OPERATIONAL PRACTICES

The special-purpose financial statements of WLRN Television and Radio Stations (the “Stations”) for the fiscal year ended June 30, 2024, were audited by Anthony Brunson P.A., CPA & Business Advisors. The audit was conducted in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

In the independent auditor’s report, the external auditor concluded that “the special-purpose financial statements...present fairly, in all material respects, the respective financial position of the governmental activities and the major fund of the Stations and the discretely presented component unit, (South Florida Public Media Group, Inc.), as of June 30, 2024, and the respective changes in financial position, net assets and cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.” This language constitutes an unmodified opinion, which is the strongest opinion that can be assigned to a financial statement audit.

During their consideration of internal control over financial reporting, the auditors did not identify any deficiencies in internal control considered to be material weaknesses. During their tests of compliance with certain provisions of laws, regulations, contracts and grant agreements, audit results disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*. No findings were reported.

For the year ended June 30, 2024, the Stations’ net position was approximately \$10.6 million, of which approximately \$8.8 million reflects the Stations’ net investment in capital assets (i.e., land, buildings and improvements, furniture, fixtures and equipment, and motor vehicles), and approximately \$1.8 million represents restricted funds for the Corporation for Public Broadcasting future grant funded expenses. Reported revenue for the Stations was approximately \$6.1 million, of which approximately \$1.4 million represents grant funds from the Corporation for Public Broadcasting.

The School Board Audit and Budget Advisory Committee will review these reports at its February 4, 2025, meeting and recommend its transmission to the School Board.

The reports will be distributed and placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

The reports may be accessed at:

[WLRN - Audited Financial Statements](#)

[Required Communication of Audit Results](#)

RECOMMENDED: That The School Board of Miami-Dade County, Florida, receive and file the Special-Purpose Financial Statements and Report of Independent Certified Public Accountants—Operation of WLRN Television and Radio Stations, and the Required Communication of Audit Results for Fiscal Year Ended June 30, 2024.