

Jon Goodman, Chief Auditor
Office of Management and Compliance Audits

**SUBJECT: AUDITED FINANCIAL STATEMENTS AND INDEPENDENT
AUDITOR'S REPORT OF THE MAGNET EDUCATIONAL CHOICE
ASSOCIATION (MECA), INC., FOR THE FISCAL YEAR ENDED
JUNE 30, 2024**

COMMITTEE: FISCAL ACCOUNTABILITY & GOVERNMENT RELATIONS

**LINK TO STRATEGIC
PLAN: EFFECTIVE & SUSTAINABLE OPERATIONAL PRACTICES**

The financial statements of Magnet Educational Choice Association (MECA) were audited by the external audit firm of HLB Gravier, LLP, Certified Public Accountants. MECA is a private not-for-profit association organized and operated as a Miami-Dade County School Board's direct-support organization. The financial statement audit is required by State Board of Education Rule 6A-1.0013, Section 1001.453, Florida Statutes, and School Board Policy 9215.

In the audit report, the external auditors concluded that the financial statements present fairly, in all materials respects, the financial position of MECA as of June 30, 2024. At June 30, 2024, MECA reported total revenues of \$494,590 and total net assets of \$321,177.

Additionally, the *Management Letter* contained no findings in the current and preceding audit years.

The School Board Audit and Budget Advisory Committee will review these financial statements at its February 4, 2025, meeting and recommend its transmission to the School Board.

The financial statements will be distributed and placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

The financial statements may be accessed at:

[Audited Financial Statements - Magnet Educational Choice Association, Inc. \(MECA\)](#)

RECOMMENDED: That The School Board of Miami-Dade County, Florida, receive and file the Audited Financial Statements and Independent Auditor's Report of the Magnet Educational Choice Association (MECA), Inc., for the Fiscal Year Ended June 30, 2024.