

Jon Goodman, Chief Auditor  
Office of Management and Compliance Audits

**SUBJECT: REVIEW OF FISCAL YEAR 2023-2024 AUDITED FINANCIAL STATEMENTS FOR 50 OF 157 CHARTER SCHOOLS IN OPERATION AT YEAR END**

**COMMITTEE: FISCAL ACCOUNTABILITY & GOVERNMENT RELATIONS**

**LINK TO STRATEGIC PLAN: EFFECTIVE & SUSTAINABLE OPERATIONAL PRACTICES**

At its February 4, 2025, meeting, the School Board Audit and Budget Advisory Committee will be presented with the June 30, 2024, certified financial statements of the following 50 charter schools:

- Academy for Innovative Education
- Alpha Charter of Excellence, Inc.
- Ben Gamla Charter School Kendall
- Brightview Preparatory Academy
- C.G. Bethel High School
- Chambers High School
- Colegiate Preparatory Academy
- Downtown Doral Charter Elementary School, Inc.
- Downtown Doral Charter Upper School, Inc.
- Florida High School for Accelerated Learning - Greater Miami Campus, Inc. dba North Gardens High School
- Florida High School for Accelerated Learning - Miami Campus, Inc. dba Green Springs High School
- Florida High School for Accelerated Learning - Miami Campus, Inc. dba Kendall Greens High School
- Florida High School for Accelerated Learning - Miami-Dade Campus, Inc. dba Doral Park High School
- Florida High School for Accelerated Learning - Miami-Dade Campus, Inc. dba North Park High School
- Integrated Science and Asian Culture Academy, Inc.
- Keys Gate Charter High School
- Keys Gate Charter School
- Miami Arts, Inc.
- Miami Shores Village Charter School Authority dba Doctors Charter School of Miami Shores
- Renaissance Elementary Charter School
- Renaissance Middle Charter School
- Somerset Academy
- Somerset Academy Charter High School
- Somerset Academy at Silver Palms
- Somerset Academy Bay
- Somerset Academy Bay Middle School
- Somerset Academy Charter Elementary School (South Homestead)
- Somerset Academy Charter High School (South Homestead)
- Somerset Academy Charter Middle School
- Somerset Academy Charter Middle School (South Homestead)
- Somerset Academy Continental
- Somerset Academy Elementary School (South Miami Campus)
- Somerset Academy Kendall
- Somerset Academy Middle School (South Miami Campus)
- Somerset Academy Silver Palms at Princeton
- Somerset Arts Academy
- Somerset College Preparatory Academy South High School
- Somerset Gables Academy
- Somerset Oaks Academy
- Somerset Palms Academy
- Somerset Preparatory Academy (Homestead)
- Somerset Preparatory Academy High (Homestead)
- Somerset Preparatory Academy Middle (Homestead)
- Somerset Preparatory Academy Sunset
- South Florida Autism Charter Schools, Inc.
- The Miami Boarding School, Inc. dba The Seed School of Miami
- Theodore R. and Thelma A. Gibson Charter School
- True North Classical Academy
- True North Classical Academy at Gateway
- True North Classical Academy at Pinecrest

Of the 50 charter schools listed in the preceding table, 44 charter schools were deemed to be free of significant fiscal issues. The remaining six charter schools contained either a Deficit Net Position and/or a Deficit Fund Balance or a Management Letter Finding for the fiscal year ended June 30, 2024. Also re-presented was the audited financial statements of one charter school due to the correction of a material error in its audited financial statements at the December 3, 2024 School Board Audit and Budget Advisory Committee. None of the conditions noted at these schools rise to the level of a financial emergency or a deteriorating financial condition.

The School Board Audit and Budget Advisory Committee will review these financial statements at its February 4, 2025, meeting and recommend their transmission to the School Board.

**The financial statements may be accessed at:**

**<https://omca.dadeschools.net/#!/fullWidth/9277>**

**RECOMMENDED:** That the School Board of Miami-Dade County, Florida, receive and file the Review of Fiscal Year 2023-2024 Audited Financial Statements for 50 of 157 Charter Schools Operation at Year End.

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