

Jon Goodman, Chief Auditor
Office of Management and Compliance Audits

**SUBJECT: RSM US LLP's AUDIT REPORT EDUCATIONAL FACILITIES
IMPACT FEES PROGRAM OF MIAMI-DADE COUNTY, FLORIDA
- FINANCIAL REPORT SEPTEMBER 30, 2024**

COMMITTEE: FISCAL ACCOUNTABILITY & GOVERNMENT RELATIONS

**LINK TO STRATEGIC
PLAN: EFFECTIVE & SUSTAINABLE OPERATIONAL PRACTICES**

The basic financial statements of the Educational Facilities Impact Fees Program of Miami-Dade County, Florida, as of September 30, 2024, were audited by the external audit firm of RSM US LLP.

This audit is required pursuant to the Interlocal Agreement between the School Board of Miami-Dade County (the School Board) and the Miami-Dade County, Board of County Commissioners (the County). Audited financial statements, along with the opinion letter from the external auditors engaged for these audits, and the Supplementary Information included in this report are to be provided to both the School Board and the County each year.

In their report, the external auditors issued an unmodified opinion and stated that “the accompanying financial statements...present fairly, in all material respects, the respective fiduciary net position of each fiduciary fund of the Program, as of September 30, 2024, and the respective changes in fiduciary net position for the year then ended in accordance with accounting principles generally accepted in the United States of America”. The report does not cite any audit findings.

The Program of the County was established pursuant to Section 235.19, F.S., and Ordinance 95-79 of the Miami-Dade County, Florida Board of County Commissioners in May 1995 for the purpose of levying impact fees on new residential development as well as on additions to residences to provide capital for the construction of educational facilities necessitated by residential development. The County accounts for the Program activities in separately identifiable funds within its agency funds.

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The School Board Audit and Budget Advisory Committee will review this report at its April 8, 2025 meeting, and recommend transmission to the School Board.

Copies of this report will be distributed and placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

The report may be accessed at:

[Educational Facilities Impact Fees Program of Miami-Dade County, FL-Financial Report 9/30/24](#)

RECOMMENDED: That The School Board of Miami-Dade County, Florida, receive and file the RSM US LLP's Audit Report: Educational Facilities Impact Fees Program of Miami-Dade County, Florida - Financial Report September 30, 2024.

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