

Jon Goodman, Chief Auditor
Office of Management and Compliance Audits

SUBJECT: REVIEW OF FISCAL YEAR 2023-2024 AUDITED FINANCIAL STATEMENTS FOR 29 OF 157 CHARTER SCHOOLS IN OPERATION AT YEAR END

COMMITTEE: FISCAL ACCOUNTABILITY & GOVERNMENT RELATIONS

LINK TO STRATEGIC PLAN: EFFECTIVE & SUSTAINABLE OPERATIONAL PRACTICES

At its April 8, 2025, meeting, the School Board Audit and Budget Advisory Committee will be presented with the June 30, 2024, certified financial statements of the following 29 charter schools:

- Archimedean Academy
- Archimedean Middle Conservatory
- Archimedean Upper Conservatory
- Aspire Preparatory Academy
- Aventura City of Excellence School
- Beacon College Prep K-8 Center
- Bridgeprep Academy Charter School
- Bridgeprep Academy Interamerican Charter School
- Bridgeprep Academy of Greater Miami Charter School
- Bridgeprep Academy of Miami Dade Charter School
- Bridgeprep Academy of North Miami Beach Charter School
- Bridgeprep Academy of Village Green Charter School
- Bridgeprep Academy of Village Green Middle High School
- Coral Reef Montessori Academy Charter School, Inc.
- Don Soffer Aventura High School
- Early Beginnings Academy
- Highly Inquisitive & Versatile Education (HIVE) Preparatory School
- KIPP Miami, Inc.
- Lincoln-Marti Charter Schools, Inc. Charter High School of the Americas - Florida City Campus
- Lincoln-Marti Charter Schools, Inc. Charter High School of the Americas
- Lincoln-Marti Charter Schools, Inc. Hialeah Campus Charter School
- Lincoln-Marti Charter Schools, Inc. International Campus Charter School
- Lincoln-Marti Charter Schools, Inc. Little Havana Campus Charter School
- Phoenix Academies of Excellence, Inc. dba Phoenix Academy of Excellence Central
- Phoenix Academies of Excellence, Inc. dba Phoenix Academy of Excellence North
- South Point Scholars Academy, Inc.
- The Downtown Miami Charter School, Inc.
- Youth Co-Op Charter School
- Youth Co-Op Preparatory High School

Of the 29 charter schools listed in the preceding table, 24 charter schools were deemed to be free of significant fiscal issues. The remaining five charter schools contained either a Deficit Net Position (DNP) and/or an Internal Control Letter Finding and a Management Letter Finding and/or were submitted late for the fiscal year ended June 30, 2024. None of the conditions noted at these schools rise to the level of a financial emergency or a deteriorating financial condition.

The School Board Audit and Budget Advisory Committee will review these financial statements at its April 8, 2025, meeting and recommend their transmission to the School Board.

The financial statements may be accessed at:

<https://omca.dadeschools.net/#!/fullWidth/9277>

RECOMMENDED: That the School Board of Miami-Dade County, Florida, receive and file the Review of Fiscal Year 2023-2024 Audited Financial Statements for 29 of 157 Charter Schools In Operation at Year End.

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