

Office of Superintendent of Schools  
Board Meeting of November 19, 2025

November 5, 2025

Financial Services  
Mr. Ron Y. Steiger, Chief Financial Officer

**SUBJECT: MONTHLY FINANCIAL REPORT FOR THE PERIOD ENDING  
SEPTEMBER 2025**

**COMMITTEE: FISCAL ACCOUNTABILITY & GOVERNMENT RELATIONS**

**LINK TO STRATEGIC  
PLAN: EFFECTIVE AND SUSTAINABLE OPERATIONAL PRACTICES**

The Monthly Financial Report for the period ending September 2025 is presented to the Board.

The report for the period ending September 2025 represents the end of a quarter and includes, in addition to the regular monthly statements, the Balance Sheet for all funds and a Statement of Operations for Contracted Programs Fund, Federal Education Stabilization Fund, Debt Service Funds, Self-Insurance Health Fund, and the Portfolio Statistics.

Copies of the attached Monthly Financial Report for the period ending September 2025 will be placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

**RECOMMENDED:** That The School Board of Miami-Dade County, Florida, receive and file the Monthly Financial Report for the period ending September 2025.

# Monthly Financial Report - Unaudited For the Period Ending September 2025

**MIAMI-DADE COUNTY PUBLIC SCHOOLS**



**Financial Services  
Office of the Controller**

**Board Meeting of November 19, 2025**

# **Miami-Dade County Public Schools**

## **The School Board of Miami-Dade County, Florida**

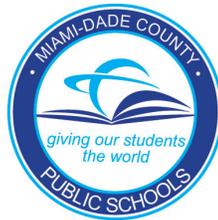
Ms. Mari Tere Rojas, Chair  
Ms. Monica Colucci, Vice Chair  
Mr. Roberto J. Alonso  
Dr. Dorothy Bendross-Mindingall  
Ms. Mary Blanco  
Mr. Danny Espino  
Dr. Steve Gallon III  
Mr. Joseph S. Geller  
Ms. Luisa Santos

## **Superintendent of Schools**

Dr. Jose L. Dotres

## **Student Advisor**

Ms. Kylie Sowers



THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

Unaudited  
Monthly Financial Report for the Period Ending  
September 2025

The Superintendent of Schools

**Presents:** The Monthly Financial Report for the period ending September and the thirteen weeks ending September 30, 2025 indicating appropriations in the 2025-26 budget, revenues and expenditures to date by funds and other related financial data.

**Recommends:** The report be accepted and placed on file.

Respectfully submitted,



\_\_\_\_\_  
Jose L. Dotres, Ed.D.  
Superintendent

**Prepared by:**



\_\_\_\_\_  
Daisy Naya, C.P.A.  
Controller

**Reviewed by:**



\_\_\_\_\_  
Ron Y. Steiger  
Chief Financial Officer

**THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA**

**Unaudited  
Monthly Financial Report for the Period Ending  
September 2025**

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**The School Board of Miami-Dade County, Florida  
Unaudited**

**BALANCE SHEET (\$000)  
September 30, 2025**

Description	General Fund	Contracted Programs Fund	Federal Education Stabilization Fund	Food Service Fund	Capital Projects Funds	Debt Service Funds	Self-Insurance Health Fund	Early Retirement Fund	Total Memorandum Only
<b>ASSETS</b>									
Cash and Investments	\$ 354,976	\$ 140	\$ 268	\$ 5,227	\$ 1,136,956	\$ 192,593	\$ 95,807	\$ 23,688	\$ 1,809,655
Accounts/Taxes Receivable	24,090	-	-	53	289	33	529	-	24,994
Due from other Funds	38,584	-	-	-	7,143	-	-	-	45,727
Due from other Governmental Agencies	12,345	51,383	71	30,562	1,781	-	-	-	96,142
Inventories	11,434	-	-	7,080	-	-	-	-	18,514
Other	15,325	-	-	-	-	-	-	-	15,325
<b>Total Assets</b>	<b>\$ 456,754</b>	<b>\$ 51,523</b>	<b>\$ 339</b>	<b>\$ 42,922</b>	<b>\$ 1,146,169</b>	<b>\$ 192,626</b>	<b>\$ 96,336</b>	<b>\$ 23,688</b>	<b>\$ 2,010,357</b>
<b>LIABILITIES</b>									
Accounts, Payroll & Contracts Payable	\$ 185,285	\$ 10,915	\$ -	\$ 12,612	\$ 3,815	\$ 12	\$ 1,269	\$ -	\$ 213,908
Notes Payable - TANS	452,029	-	-	-	-	-	-	-	452,029
Due to other Funds	7,143	38,584	-	-	-	-	-	-	45,727
Due to other Government Agencies	6,049	2,019	330	-	4	-	-	-	8,402
Unearned Revenue	602	-	-	-	-	-	367	-	969
Estimated Liabilities on Pending Claims	4,589	-	-	-	-	-	44,199	-	48,788
Retainage Payable on Contracts	80	5	9	-	17,428	-	-	-	17,522
Other Liabilities	229	-	-	-	118	-	-	-	347
<b>Total Liabilities</b>	<b>\$ 656,006</b>	<b>\$ 51,523</b>	<b>\$ 339</b>	<b>\$ 12,612</b>	<b>\$ 21,365</b>	<b>\$ 12</b>	<b>\$ 45,835</b>	<b>\$ -</b>	<b>\$ 787,692</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>									
Unavailable Revenue and Lease Related Items	\$ 9,022	\$ -	\$ -	\$ -	\$ 3,206	\$ 33	\$ -	\$ -	\$ 12,261
<b>Total Deferred Inflows of Resources</b>	<b>\$ 9,022</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,206</b>	<b>\$ 33</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 12,261</b>
<b>Fund Balances</b>	<b>(208,274)</b>	<b>-</b>	<b>-</b>	<b>30,310</b>	<b>1,121,598</b>	<b>192,581</b>	<b>50,501</b>	<b>23,688</b>	<b>1,210,404</b>
<b>Total Liabilities, Deferred Inflows of Resources &amp; Fund Balances</b>	<b>\$ 456,754</b>	<b>\$ 51,523</b>	<b>\$ 339</b>	<b>\$ 42,922</b>	<b>\$ 1,146,169</b>	<b>\$ 192,626</b>	<b>\$ 96,336</b>	<b>\$ 23,688</b>	<b>\$ 2,010,357</b>

Sources: Offices of the Controller and Budget Management

**The School Board of Miami-Dade County, Florida**  
**Statement of Operations (Unaudited)**  
**GENERAL FUND (\$000)**  
**Thirteen Weeks Ended September 30, 2025**

Description	Adopted Budget <sup>(1)</sup>	Amended Budget	Current Month Actual	YTD Actual	% of YTD Actual to Adopted Budget	Prior YTD Actual	Difference Increase/ (Decrease)	% Increase/ (Decrease)
<b>REVENUES</b>								
STATE SOURCES	\$ 984,835	\$ -	\$ 79,734	\$ 237,330	24%	\$ 253,471	\$ (16,141)	(6%)
FEDERAL SOURCES	12,601	-	319	611	5%	2,699	(2,088)	(77%)
LOCAL SOURCES	2,892,800	-	8,835	17,257	1%	20,605	(3,348)	(16%)
TRANSFERS IN	221,026	-	52,192	66,659	30%	60,106	6,553	11%
<b>TOTAL REVENUES</b>	<b>\$ 4,111,262</b>	<b>\$ -</b>	<b>\$ 141,080</b>	<b>\$ 321,857</b>	<b>8%</b>	<b>\$ 336,881</b>	<b>\$ (15,024)</b>	<b>(4%)</b>
<b>EXPENDITURES</b>								
<b>SCHOOL LEVEL SERVICES</b>								
TEACHING (includes salaries, fringe benefits & other direct expenditures)	\$ 2,821,328	\$ -	\$ 291,350	\$ 531,406	19%	\$ 568,650	\$ (37,244)	(7%)
STUDENT SERVICES (includes counselors, psychologists & visiting teachers)	171,871	-	18,981	37,239	22%	37,964	(725)	(2%)
TRANSPORTATION	85,899	-	8,171	17,561	20%	17,331	230	1%
<b>TOTAL DIRECT SERVICES TO STUDENTS</b>	<b>\$ 3,079,098</b>	<b>\$ -</b>	<b>\$ 318,502</b>	<b>\$ 586,206</b>	<b>19%</b>	<b>\$ 623,945</b>	<b>\$ (37,739)</b>	<b>(6%)</b>
CUSTODIAL & MAINTENANCE SERVICES (includes utilities)	516,396	-	43,029	126,292	24%	118,208	8,084	7%
SCHOOL ADMINISTRATION	244,044	-	15,938	43,908	18%	41,687	2,221	5%
COMMUNITY SERVICES	24,379	-	3,676	7,036	29%	7,908	(872)	(11%)
<b>TOTAL SCHOOL LEVEL SERVICES</b>	<b>\$ 3,863,917</b>	<b>\$ -</b>	<b>\$ 381,145</b>	<b>\$ 763,442</b>	<b>20%</b>	<b>\$ 791,748</b>	<b>\$ (28,306)</b>	<b>(4%)</b>
<b>INSTRUCTIONAL SUPPORT SERVICES</b>								
INSTRUCTION & CURRICULUM DEVELOPMENT	\$ 41,253	\$ -	\$ 5,688	\$ 11,635	28%	\$ 11,836	\$ (201)	(2%)
INSTRUCTIONAL STAFF TRAINING	11,972	-	1,462	2,904	24%	3,435	(531)	(15%)
INSTRUCTION RELATED TECHNOLOGY	42,833	-	3,037	10,402	24%	10,191	211	2%
<b>TOTAL INSTRUCTIONAL SUPPORT SERVICES</b>	<b>\$ 96,058</b>	<b>\$ -</b>	<b>\$ 10,187</b>	<b>\$ 24,941</b>	<b>26%</b>	<b>\$ 25,462</b>	<b>\$ (521)</b>	<b>(2%)</b>
<b>TOTAL SCHOOL LEVEL &amp; INSTRUCTIONAL EXPENDITURES</b>	<b>\$ 3,959,975</b>	<b>\$ -</b>	<b>\$ 391,332</b>	<b>\$ 788,383</b>	<b>20%</b>	<b>\$ 817,210</b>	<b>\$ (28,827)</b>	<b>(4%)</b>
<b>BUSINESS SERVICES</b>								
FISCAL SERVICES (includes accounting, budget, payroll, accounts payable & cash management)	\$ 16,711	\$ -	\$ 1,330	\$ 3,453	21%	\$ 3,077	\$ 376	12%
CENTRAL SERVICES (includes purchasing, personnel, risk management & warehouse services)	64,346	-	3,880	15,715	24%	13,699	2,016	15%
ADMINISTRATIVE TECHNOLOGY SERVICES	1,353	-	64	202	15%	480	(278)	(58%)
<b>TOTAL BUSINESS SERVICES</b>	<b>\$ 82,410</b>	<b>\$ -</b>	<b>\$ 5,274</b>	<b>\$ 19,370</b>	<b>24%</b>	<b>\$ 17,256</b>	<b>\$ 2,114</b>	<b>12%</b>
<b>CENTRAL ADMINISTRATION</b>								
<b>SCHOOL BOARD</b>								
BOARD OFFICE	\$ 4,559	\$ -	\$ 383	\$ 1,203	26%	\$ 1,125	\$ 78	7%
BOARD ATTORNEY	4,148	-	339	998	24%	939	59	6%
OTHER (includes inspector general & independent auditors)	2,021	-	74	207	10%	256	(49)	(19%)
<b>GENERAL ADMINISTRATION</b>								
SUPERINTENDENT'S OFFICE	941	-	98	261	28%	227	34	15%
OTHER GENERAL ADMINISTRATION	9,857	-	819	2,458	25%	2,591	(133)	(5%)
<b>TOTAL CENTRAL ADMINISTRATION</b>	<b>\$ 21,526</b>	<b>\$ -</b>	<b>\$ 1,713</b>	<b>\$ 5,127</b>	<b>24%</b>	<b>\$ 5,138</b>	<b>\$ (11)</b>	<b>(0%)</b>
<b>SUB-TOTAL EXPENDITURES</b>	<b>\$ 4,063,911</b>	<b>\$ -</b>	<b>\$ 398,319</b>	<b>\$ 812,880</b>	<b>20%</b>	<b>\$ 839,604</b>	<b>\$ (26,724)</b>	<b>(3%)</b>
FACILITIES & CAPITALIZED EQUIPMENT	55,154	-	4,661	14,160	26%	12,840	1,320	10%
DEBT SERVICE (includes interest expense)	10,847	-	147	147	1%	147	-	0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,129,912</b>	<b>\$ -</b>	<b>\$ 403,127</b>	<b>\$ 827,187</b>	<b>20%</b>	<b>\$ 852,591</b>	<b>\$ (25,404)</b>	<b>(3%)</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>\$ (18,650)</b>	<b>\$ -</b>	<b>\$ (262,047)</b>	<b>\$ (505,330)</b>		<b>\$ (515,710)</b>	<b>\$ 10,380</b>	
<b>Beginning Fund Balance</b>	<b>297,619</b>	<b>-</b>						
<b>Less: Rebudgets, Reserves, Encumbrances &amp; Commitments</b>	<b>(116,740)</b>	<b>-</b>						
<b>Unappropriated Fund Balance</b>	<b>\$ 162,229</b>	<b>\$ -</b>						

(1) This represents the adopted budget approved by the School Board on September 10, 2025.  
Sources: Offices of the Controller and Budget Management

**The School Board of Miami-Dade County, Florida  
Statement of Operations  
Unaudited (\$000)**

**CAPITAL PROJECTS FUNDS  
Thirteen Weeks Ended September 30, 2025**

Description	Adopted Budget 2025-26 <sup>(3)</sup>	Amended Budget	Current Month Actual	Year-To-Date Actual 2025-26	%	Commitment and Encumbrance	Actual vs Adopted Budget	%	Year-To-Date Actual 2024-25 <sup>(4)</sup>	Difference Increase/ (Decrease)	% Increase/ (Decrease)	
<b>REVENUES</b>												
Local Optional Millage	\$ 840,382	\$ -	\$ 257	\$ 459 (1)	0%	N/A	\$ (839,923)	(100%)	\$ 312	\$ 147	47%	
PECO Revenues	55,154	-	4,717	14,204	26%	N/A	(40,950)	(74%)	12,573	1,631	13%	
Interest	31,557	-	4,743	13,773	44%	N/A	(17,784)	(56%)	12,768	1,005	8%	
Transfers-in (Interfund)	-	-	-	-	-	N/A	-	-	-	-	-	
Sale of Bonds and Other Revenues	-	-	-	-	-	N/A	-	-	-	-	-	
Misc Revenue	54,612	-	1,098	1,297	2%	N/A	(53,315)	(98%)	239	1,058	443%	
<b>Total</b>	<b>\$ 981,705</b>	<b>\$ -</b>	<b>\$ 10,815</b>	<b>\$ 29,733</b>	<b>3%</b>	<b>N/A</b>	<b>\$ (951,972)</b>	<b>(97%)</b>	<b>\$ 25,892</b>	<b>\$ 3,841</b>	<b>15%</b>	
Beginning Fund Balance	1,255,373											
<b>Total Beginning Fund Balance &amp; Budgeted Revenues</b>	<b>\$ 2,237,078</b>	<b>\$ -</b>										<b>Current Available Balance</b>
<b>EXPENDITURES</b>												
Sites/Site Improvements	\$ 79,195	\$ -	\$ 1,422	\$ 2,953 (2)	4%	\$ 23,233	\$ 53,009	67%	\$ 2,006	\$ 947	47%	
Buildings & Additions	430,727	-	5,417	6,973 (2)	2%	60,737	363,017	84%	4,400	2,573	58%	
Renovations	1,147,108	-	15,252	35,729 (2)	3%	185,965	925,414	81%	35,104	625	2%	
Original & Additional Equipment	29,380	-	366	1,410 (2)	5%	8,950	19,020	65%	2,245	(835)	(37%)	
Other	75,760	-	2	5	0%	328	75,427	100%	110	(105)	(95%)	
Transfers-out	435,492	-	53,610	112,398	26%	-	323,094	74%	106,018	6,380	6%	
<b>Total</b>	<b>\$ 2,197,662</b>	<b>\$ -</b>	<b>\$ 76,069</b>	<b>\$ 159,468</b>	<b>7%</b>	<b>\$ 279,213</b>	<b>\$ 1,758,981</b>	<b>80%</b>	<b>\$ 149,883</b>	<b>\$ 9,585</b>	<b>6%</b>	
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>(1,215,957)</b>		<b>\$ (65,254) \$ (129,735)</b>					<b>\$ (123,991)</b>		<b>\$ (5,744)</b>		
<b>Projected Ending Balance</b>	<b>\$ 39,416 \$ -</b>											

(1)-(2) Refer to accompanying "Notes to Monthly Financial Report."

(3) This represents the adopted budget approved by the School Board on September 10, 2025.

(4) The Statement of Operations is shown with comparative totals for fiscal year 2024-25.

Sources: Offices of the Controller and Budget Management

**The School Board of Miami-Dade County, Florida**  
**Statement of Operations**  
**Unaudited (\$000)**

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**FOOD SERVICE FUND**

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**Thirteen Weeks Ended September 30, 2025**

Description	Adopted	Amended	Current	Year-To-Date	Variance					Year-To-Date	Difference	%	%
	2025-26 Budget <sup>(5)</sup>	2025-26 Budget	Month Actual	Actual 2025-26	Projected Annual	Favorable (Unfavorable)	%	%	Actual 2024-25 <sup>(4)</sup>	Increase/ (Decrease)	Increase/ (Decrease)	%	%
<b>REVENUES</b>													
<b>Local Sources:</b>													
Food Sales	\$ 1,500	\$ -	\$ 151	\$ 232	15%	\$ 1,500	100%	\$ -	0%	\$ 264	\$ (32)	(12%)	
Interest	900	-	57	221	25%	900	100%	-	0%	697	(476)	(68%)	
Other - Commodity Rebate	110	-	53	53	48%	110	100%	-	0%	-	53	-	
<b>Total Local Sources</b>	<b>2,510</b>	<b>-</b>	<b>261</b>	<b>506</b>	<b>20%</b>	<b>2,510</b>	<b>100%</b>	<b>-</b>	<b>0%</b>	<b>961</b>	<b>(455)</b>	<b>(47%)</b>	
<b>State Sources:</b>													
State Reimbursements	1,650	-	137	412	25%	1,650	100%	-	0%	367	45	12%	
Other	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total State Sources</b>	<b>1,650</b>	<b>-</b>	<b>137</b>	<b>412</b>	<b>25%</b>	<b>1,650</b>	<b>100%</b>	<b>-</b>	<b>0%</b>	<b>367</b>	<b>45</b>	<b>12%</b>	
<b>Federal Sources:</b>													
Federal Reimbursement	175,671	-	19,225	31,591 (1)	18%	175,671	100%	-	0%	32,085	(494)	(2%)	
Value of Fed. Commodities Received	12,565	-	1,362	2,820 (3)	22%	12,565	100%	-	0%	2,767	53	2%	
Cash in Lieu of Donated Foods	1,050	-	125	187	18%	1,050	100%	-	0%	180	7	4%	
Commodity Rebate	-	-	-	-	-	-	-	-	0%	-	-	-	
<b>Total Federal Sources</b>	<b>189,286</b>	<b>-</b>	<b>20,712</b>	<b>34,598</b>	<b>18%</b>	<b>189,286</b>	<b>100%</b>	<b>-</b>	<b>0%</b>	<b>35,032</b>	<b>(434)</b>	<b>(1%)</b>	
<b>Total Revenues</b>	<b>\$ 193,446</b>	<b>\$ -</b>	<b>\$ 21,110</b>	<b>\$ 35,516</b>	<b>18%</b>	<b>\$ 193,446</b>	<b>100%</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ 36,360</b>	<b>\$ (844)</b>	<b>(2%)</b>	
<b>Beginning Fund Balance</b>	<b>\$ 37,556</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ 37,556</b>	<b>100%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Beginning Fund Balance &amp; Budgeted/Projected Revenue</b>	<b>\$ 231,002</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ 231,002</b>	<b>100%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>EXPENDITURES</b>													
<b>Cost of Goods Used:</b>													
Purchased Foods	\$ 82,250	\$ -	\$ 7,765	\$ 13,424 (2)	16%	\$ 82,250	100%	\$ -	0%	\$ 13,823	\$ (399)	(3%)	
Federal Commodities	10,000	-	1,395	3,743 (2) (3)	37%	10,000	100%	-	0%	3,757	(14)	(0%)	
Other Nonfood Supplies	6,000	-	655	1,080 (2)	18%	6,000	100%	-	0%	1,264	(184)	(15%)	
Salaries	61,477	-	7,129	11,088	18%	61,477	100%	-	0%	10,369	719	7%	
Fringes	32,766	-	2,975	6,579	20%	32,766	100%	-	0%	6,453	126	2%	
Energy Services	10,442	-	878	2,627	25%	10,442	100%	-	0%	2,520	107	4%	
Purchased Services	8,276	-	487	1,545	19%	8,276	100%	-	0%	1,429	116	8%	
Material & Supplies	2,615	-	302	944	36%	2,615	100%	-	0%	667	277	41%	
Capital Outlay	5,000	-	7	1,011	20%	5,000	100%	-	0%	1,021	(10)	(1%)	
Indirect Cost	3,208	-	323	614	19%	3,208	100%	-	0%	623	(9)	(1%)	
<b>Total Expenditures</b>	<b>\$ 222,034</b>	<b>\$ -</b>	<b>\$ 21,916</b>	<b>\$ 42,655</b>	<b>19%</b>	<b>\$ 222,034</b>	<b>100%</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ 41,926</b>	<b>\$ 729</b>	<b>2%</b>	
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>\$ (28,588)</b>	<b>\$ -</b>	<b>\$ (806)</b>	<b>\$ (7,139)</b>	<b>-</b>	<b>\$ (28,588)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ (5,566)</b>	<b>\$ (1,573)</b>	<b>-</b>	
<b>Ending Restricted Fund Balance</b>	<b>\$ 8,968</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ 8,968</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	

For (1-3): Refer to accompanying "Notes to Monthly Financial Report".  
(4) The Statement of Operations is shown with comparative totals for fiscal year 2024-25.  
(5) This represents the adopted budget approved by the School Board on September 10, 2025.  
Sources: Offices of the Controller, Budget Management and Food & Nutrition.

The School Board of Miami-Dade County, Florida  
Statement of Operations  
Unaudited (\$000)

**CONTRACTED PROGRAMS FUND**  
Thirteen Weeks Ended September 30, 2025

Description	Adopted Budget 2025-26 <sup>(1)</sup>	Amended Budget 2025-26	First Quarter Actual	Year-to-Date Actual 2025-26	%	Projected Annual	%	Year-to-Date Actual 2024-25 <sup>(2)</sup>	Difference Increase/ (Decrease)	% Increase/ (Decrease)
<b>REVENUES</b>										
Local Revenues	\$ 6,821	\$ -	\$ 1,115	\$ 1,115	16%	\$ 6,821	100%	\$ 852	\$ 263	31%
State Revenues	-	-	-	-	-	-	-	-	-	-
Federal Revenues										
Title I	163,734	-	19,456	19,456	12%	163,734	100%	19,191	265	1%
Other	214,426	-	37,997	37,997	18%	214,426	100%	42,899	(4,902)	(11%)
Total Federal Revenues	378,160	\$ -	\$ 57,453	57,453	15%	378,160	100%	62,090	(4,637)	(7%)
<b>Total Revenues</b>	<b>\$ 384,981</b>	<b>\$ -</b>	<b>\$ 58,568</b>	<b>\$ 58,568</b>	<b>15%</b>	<b>\$ 384,981</b>	<b>100%</b>	<b>\$ 62,942</b>	<b>\$ (4,374)</b>	<b>(7%)</b>
<b>EXPENDITURES</b>										
Salaries	\$ 188,641	\$ -	\$ 33,678	\$ 33,678	18%	\$ 188,641	100%	\$ 33,545	\$ 133	0%
Employee Benefits	78,729	-	16,491	16,491	21%	78,729	100%	16,454	37	0%
Purchased Services	64,099	-	5,157	5,157	8%	64,099	100%	6,825	(1,668)	(24%)
Energy Services	38	-	8	8	21%	38	100%	7	1	14%
Materials And Supplies	9,817	-	552	552	6%	9,817	100%	1,042	(490)	(47%)
Capital Outlay	31,376	-	1,294	1,294	4%	31,376	100%	2,752	(1,458)	(53%)
Other (Indirect Costs, etc.)	12,281	-	1,388	1,388	11%	12,281	100%	2,317	(929)	(40%)
<b>Total Expenditures</b>	<b>\$ 384,981</b>	<b>\$ -</b>	<b>\$ 58,568</b>	<b>\$ 58,568</b>	<b>15%</b>	<b>\$ 384,981</b>	<b>100%</b>	<b>\$ 62,942</b>	<b>\$ (4,374)</b>	<b>(7%)</b>
<b>Excess (Deficiency) Of Revenues Over Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>		<b>\$ -</b>	<b>\$ -</b>	

(1) This represents the adopted budget approved by the School Board on September 10, 2025.

(2) The Statement of Operations is shown with comparative totals for fiscal year 2024-25.

Notes: Encumbrances as of September 30, 2025 totaled \$31,924.

Sources: Offices of the Controller and Budget Management

The School Board of Miami-Dade County, Florida  
Statement of Operations  
Unaudited (\$000)

**FEDERAL EDUCATION STABILIZATION FUND**  
Thirteen Weeks Ended September 30, 2025

Description	Adopted Budget 2025-26 <sup>(1)</sup>	Amended Budget	First Quarter Actual	Year-to-Date Actual 2025-26	%	Projected Annual	%	Year-to-Date Actual 2024-25 <sup>(2)</sup>	Difference Increase/ (Decrease)	% Increase/ (Decrease)
<b>REVENUES</b>										
Local Revenues	\$ 330	\$ -	\$ -	\$ -	0%	\$ 330	100%	\$ -	\$ -	-
State Revenues	-	-	-	-	-	-	-	-	-	-
Federal Revenues										
Elementary & Secondary (ESSER)	-	-	-	-	-	-	-	90,651	(90,651)	(100%)
Other CARES Act (GEER)	464	-	11	11	2%	464	100%	1,229	(1,218)	(99%)
Total Federal Revenues	464	-	11	11	2%	464	100%	91,880	(91,869)	(100%)
<b>Total Revenues</b>	<b>\$ 794</b>	<b>\$ -</b>	<b>\$ 11</b>	<b>\$ 11</b>	<b>1%</b>	<b>\$ 794</b>	<b>100%</b>	<b>\$ 91,880</b>	<b>\$ (91,869)</b>	<b>(100%)</b>
<b>EXPENDITURES</b>										
Salaries	\$ -	\$ -	\$ -	\$ -	-	\$ -	-	\$ 10,570	\$ (10,570)	(100%)
Employee Benefits	-	-	-	-	-	-	-	2,594	(2,594)	(100%)
Purchased Services	11	-	11	11	100%	11	100%	51,802	(51,791)	(100%)
Energy Services	-	-	-	-	-	-	-	284	(284)	(100%)
Materials And Supplies	330	-	-	-	0%	330	100%	2,469	(2,469)	(100%)
Capital Outlay	449	-	-	-	0%	449	100%	20,898	(20,898)	(100%)
Other (Indirect Costs etc.)	4	-	-	-	0%	4	100%	3,263	(3,263)	(100%)
<b>Total Expenditures</b>	<b>\$ 794</b>	<b>\$ -</b>	<b>\$ 11</b>	<b>\$ 11</b>	<b>1%</b>	<b>\$ 794</b>	<b>100%</b>	<b>\$ 91,880</b>	<b>\$ (91,869)</b>	<b>(100%)</b>
<b>Excess (Deficiency) Of</b>										
<b>Revenues Over Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>		<b>\$ -</b>	<b>\$ -</b>	

(1) This represents the adopted budget approved by the School Board on September 10, 2025.

(2) The Statement of Operations is shown with comparative totals for fiscal year 2024-25

Notes: Encumbrances as of September 30, 2025 totaled \$1.

Sources: Offices of the Controller and Budget Management

**The School Board of Miami-Dade County, Florida  
Statement of Operations**

**DEBT SERVICE FUNDS  
Thirteen Weeks Ended September 30, 2025**

Description	Adopted Budget 2025-26 <sup>(1)</sup>	Amended Budget	First Quarter Actual	Year-To-Date Actual 2025-26	%	Projected Annual	%	Year-To-Date Actual 2024-25 <sup>(2)</sup>	Difference Increase/ (Decrease)	% Increase/ (Decrease)
<b>REVENUES</b>										
District & Sinking Taxes	\$ 75,074	\$ -	\$ 33	\$ 33	0%	\$ 75,074	100%	\$ 1,368	\$ (1,335)	(98%)
State Revenues	854	-	-	-	0%	854	100%	-	-	-
Interest	1,079	-	340	340	32%	1,079	100%	460	(120)	(26%)
Refinancing Receipts	-	-	-	-	-	-	-	-	-	-
Transfers In	214,466	-	45,739	45,739	21%	214,466	100%	45,912	(173)	(0%)
<b>Total</b>	<b>\$ 291,473</b>	<b>\$ -</b>	<b>\$ 46,112</b>	<b>\$ 46,112</b>	<b>16%</b>	<b>291,473</b>	<b>100%</b>	<b>\$ 47,740</b>	<b>\$ (1,628)</b>	<b>(3%)</b>
Beginning Fund Balance	214,395					214,395				
<b>Total Beginning Fund Balance &amp; Budgeted Revenues</b>	<b>\$ 505,868</b>	<b>\$ -</b>				<b>\$ 505,868</b>				
<b>EXPENDITURES</b>										
Redemption of Principal	\$ 276,318	\$ -	\$ 34,540	\$ 34,540	13%	\$ 276,318	100%	\$ 32,315	\$ 2,225	7%
Interest	105,522	-	33,365	33,365	32%	105,522	100%	35,096	(1,731)	(5%)
Dues and Fees	-	-	-	-	-	-	-	-	-	-
Refinancing Disbursements	-	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>\$ 381,840</b>	<b>\$ -</b>	<b>\$ 67,905</b>	<b>\$ 67,905</b>	<b>18%</b>	<b>\$ 381,840</b>	<b>100%</b>	<b>\$ 67,411</b>	<b>\$ 494</b>	<b>1%</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>(90,367)</b>	<b>-</b>	<b>\$ (21,793)</b>	<b>\$ (21,793)</b>		<b>(90,367)</b>		<b>\$ (19,671)</b>	<b>\$ (2,122)</b>	
<b>Projected Ending Balance</b>	<b>\$ 124,028</b>	<b>\$ -</b>				<b>\$ 124,028</b>				

(1) This represents the adopted budget approved by the School Board on September 10, 2025.

(2) The Statement of Operations is shown with comparative totals for fiscal year 2024-25.

Sources: Offices of the Controller and Budget Management

The School Board of Miami-Dade County, Florida  
Statement of Operations  
Unaudited (\$000)

SELF-INSURANCE HEALTH FUND  
Thirteen Weeks Ended September 30, 2025

Description	Adopted Budget 2025-26 <sup>(1)</sup>	Amended Budget	First Quarter Actual	Year-to-Date Actual 2025-26	%	Year-To-Date Actual 2024-25 <sup>(2)</sup>	Difference Increase/ (Decrease)	% Increase/ (Decrease)
<b>REVENUES</b>								
Premium Revenue	\$ 450,244	\$ -	\$ 99,621	\$ 99,621	22%	\$ 97,756	\$ 1,865	2%
Other Operating Revenue	32,368	-	1,693	1,693	5%	1,853	(160)	(9%)
<b>Total Revenues</b>	<b>\$ 482,612</b>	<b>\$ -</b>	<b>\$ 101,314</b>	<b>\$ 101,314</b>	<b>21%</b>	<b>\$ 99,609</b>	<b>\$ 1,705</b>	<b>2%</b>
Beginning Net Position	73,320	-						
<b>Total Beginning Net Position &amp; Budgeted Revenues</b>	<b>\$ 555,932</b>	<b>\$ -</b>						
<b>EXPENSES</b>								
Salaries	\$ 211	\$ -	\$ 52	\$ 52	25%	\$ 51	\$ 1	2%
Employee Benefits	82	-	20	20	24%	19	1	5%
ASO & Stop Loss Fees	913	-	390	390	43%	758	(368)	(49%)
Actuarial Estimated Claims	482,087	-	123,441	123,441	26%	113,191	10,250	9%
Purchased Services	4,650	-	230	230	5%	649	(419)	(65%)
Transfers-out	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>\$ 487,943</b>	<b>\$ -</b>	<b>\$ 124,133</b>	<b>\$ 124,133</b>	<b>25%</b>	<b>\$ 114,668</b>	<b>\$ 9,465</b>	<b>8%</b>
<b>Excess (Deficiency) Of Revenues Over Expenses</b>	<b>\$ (5,331)</b>	<b>-</b>	<b>\$ (22,819)</b>	<b>\$ (22,819)</b>		<b>\$ (15,059)</b>	<b>\$ (7,760)</b>	
<b>Projected Ending Net Position</b>	<b>\$ 67,989</b>	<b>\$ -</b>						

(1) This represents the adopted budget approved by the School Board on September 10, 2025.

(2) The Statement of Operations is shown with comparative totals for fiscal year 2024-25.

Sources: Offices of the Controller and Budget Management

**THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA**

**Unaudited  
Notes to the Monthly Financial Report  
for the Period Ending September 2025**

**General Fund**

The General Fund is the primary operating fund of the School Board. General ad valorem tax revenues, revenues from the Florida Education Finance Program and other receipts that are not allocated by law or contractual agreement to another fund are accounted for in this fund.

1. Local property tax revenue is recorded on a cash basis. Comparison of the cash receipt figure to the budgeted annual total will enable the reader to determine the status of collections.
2. The following is a breakdown of commitments and encumbrances by expenditure type in the General Fund for the period ending September 30, 2025:

	<b>Commitments</b>	<b>Encumbrances</b>	<b>Totals</b>
Employee Benefits	\$ -	\$ 180,458	\$ 180,458
Purchased Services	7,246,791	764,824,626	772,071,417
Energy Services	-	73,753,993	73,753,993
Materials & Supplies	214,309	3,822,748	4,037,057
Capital Outlay	1,015,114	9,242,911	10,258,025
Other	14,269	3,810,322	3,824,591
<b>Total</b>	<b>\$ 8,490,483</b>	<b>\$ 855,635,058</b>	<b>\$ 864,125,541</b>

**Capital Projects Funds**

These funds are used to account for financial resources segregated for the acquisition or construction of major capital facilities and their components.

1. Local property tax revenue is recorded on a cash basis. Comparison of the cash receipt figure to the budgeted annual total will enable the reader to determine the status of collections.
2. Retainage accruals are reported under the following expenditure categories for the period ending September 30, 2025:

Buildings and Additions	\$	5,868,880
Land		-
Improvements Other Than Buildings		897,079
Renovations		10,662,460
Equipment		-
<b>Total</b>	<b>\$</b>	<b>17,428,419</b>

**THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA**

**Unaudited  
Notes to the Monthly Financial Report  
for the Period Ending September 2025**

**Food Service Fund**

This fund is used to account for the schools' Food Service operations. Operating funds are received or generated from federal, state, and local sources.

During this School Year 2025-2026, the Department of Food and Nutrition will be distributing free school breakfast and lunch meals under the Community Eligibility Provision (CEP). CEP is a provision within the National School Lunch Program (NSLP) that allows eligible schools to serve breakfast and lunch at no charge to all students. The First day of school was August 14, 2025.

The number of operating days in the current month was 20 and year-to-date was 32, compared to 32 during the same period in the prior year.

Net encumbrances as of month end amounted to \$2,413,816 of which \$1,696,156 is attributable to Capital Outlay; \$131,138 is attributable to Material and Supplies; and \$586,522 is attributable to Purchased Services.

1. Federal Reimbursement claims are based on an established rate from the State Department and calculated by the number of each type of meal served, according to the reports submitted by each school.
2. The inventory valuations were recorded as submitted and certified by the Administrative Director, Food and Nutrition Management, Directors for Operations, Coordinators for Food Service Finance, Production and Planning, and Food Service Managers.
3. Based on the Florida Department of Education Technical Assistance Note, the fair value of commodities is to be recognized as revenue in the period the commodities are received. Additionally, the Governmental Accounting Standards Board (GASB) Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions requires inventory to be reported under the category of nonspendable. On September 30, 2025, the commodity inventory balance was \$1,715,392.

**THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA**

**Unaudited  
Explanation of Variances to the Monthly Financial Report  
for the Period Ending September 2025**

**General Fund**

**Revenues  
(\$ in thousands)**

Transfers-in represent reimbursements to the General Fund from LOML (local optional millage levy) for certain capital outlay expenditures, maintenance and repairs as authorized by Section 1011.71 Florida Statutes. Additionally, as a result of a change in financial reporting as directed by the Florida Department of Education (DOE), charter school capital outlay funding is recorded in the Capital Funds and then the Capital Funds reimburse the General Fund through a transfer-in. Also, as a result of a legislative change allowing for flexibility in the use of LOML funds, the Capital Funds also reimburse the General Fund for property & casualty insurance expenditures. As of September 2025, reimbursements to the General Fund through transfers-in amounted to \$66,659 consisting of \$45,314, \$14,204, and \$7,141 for capital outlay expenditures, charter school capital outlay, and property & casualty insurance, respectively.

Miami-Dade County Public Schools  
Office of Treasury Management  
**PORTFOLIO STATISTICS AND PERFORMANCE**  
**QTD Ending September 30, 2025**

<u>(\$)</u>	<u>Pooled Cash</u>	<u>School MM</u>	<u>Total</u>	<u>QZAB/QSCB</u>	<u>SERP*</u>
Investment Ending Balance	1,591,050,464	21,071,363	<b>1,612,121,827</b>	189,397,491	24,755,896
Earnings	17,791,633	223,644	<b>18,015,277</b>	42,375	140,852
Yield (%)	4.35%	4.38%		4.05%	4.39%
Average Daily Balance	1,570,780,249	20,246,895	<b>1,591,027,144</b>	189,397,491	23,875,054
Weighted Avg. Days To Maturity	112	25		n/a	n/a

*\*Source: PFM*

**THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA**

**Unaudited  
Monthly Financial Report for the Period Ending  
September 2025**

Glossary of Terms

The following definitions are offered to assist readers in understanding the meaning of the accounting terminology used throughout this report.

Fund Accounting	The accounts of the School Board are organized on the basis of funds or groups of accounts, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise the fund's assets, liabilities, fund balance, revenues and expenditures.
Revenues	Increases in governmental fund type net current assets from other than expenditure refunds and residual equity transfers.
Expenditures	Decreases in net financial resources. Expenditures include current operating expenses which require the current or future use of net current assets, debt service, and capital outlays.
Federal Commodities	Surplus food items distributed by the U.S. Department of Agriculture.
Inventory	The quantity of food, commodities and supplies acquired to maintain the on-going needs of the Food Service Program.



## Anti-Discrimination Policy

The School Board of Miami-Dade County, Florida adheres to a policy of nondiscrimination in employment and educational programs/activities and strives affirmatively to provide equal opportunity for all as required by:

**Title VI of the Civil Rights Act of 1964** - prohibits discrimination on the basis of race, color, and national origin, including actual or perceived shared ancestry or ethnic characteristics, or citizenship or residency in a country with a dominant religion or distinct religious identity.

**Title VII of the Civil Rights Act of 1964 as amended** - prohibits discrimination in employment on the basis of race, color, religion, sex, and national origin.

**Title IX of the Education Amendments of 1972** - prohibits discrimination on the basis of sex. M-DCPS does not discriminate on the basis of sex in any education program or activity that it operates as required by Title IX. M-DCPS also does not discriminate on the basis of sex in admissions or employment.

**Age Discrimination Act of 1975** - prohibits discrimination based on age in programs or activities.

**Age Discrimination in Employment Act of 1967 (ADEA) as amended** - prohibits discrimination on the basis of age with respect to individuals who are at least 40 years old.

**The Equal Pay Act of 1963 as amended** - prohibits gender discrimination in payment of wages to women and men performing substantially equal work in the same establishment.

**Section 504 of the Rehabilitation Act of 1973** - prohibits discrimination against qualified students with disabilities.

**Americans with Disabilities Act of 1990 (ADA)** - prohibits discrimination against individuals with disabilities in employment, public service, public accommodations, and telecommunications.

**The Family and Medical Leave Act of 1993 (FMLA)** - requires covered employers to provide up to 12 weeks of unpaid, job-protected leave to eligible employees for certain family and medical reasons.

**The Pregnancy Discrimination Act of 1978** - prohibits discrimination in employment on the basis of pregnancy, childbirth, or related medical conditions.

**Florida Educational Equity Act (FEEA)** - prohibits discrimination on the basis of race, color, sex, gender, national origin, religion, marital status, or disability in public education.

**Florida Civil Rights Act of 1992** - secures for all individuals within the state freedom from discrimination because of race, color, religion, sex, pregnancy, national origin, age, handicap, or marital status.

**Title II of the Genetic Information Nondiscrimination Act of 2008 (GINA)** - prohibits discrimination against employees or applicants because of genetic information.

**Boy Scouts of America Equal Access Act of 2002** – No public school shall deny equal access to or a fair opportunity for groups to meet on school premises or in school facilities before or after school hours, or discriminate against any group officially affiliated with Boy Scouts of America or any other youth or community group listed in Title 36 as a patriotic society.

**Veterans** are provided re-employment rights in accordance with 38 U.S.C. § 4312 (Federal Law) and Section 295.07 (Florida Statutes), which stipulate categorical preferences for employment.

### **In Addition:**

**School Board Policies 1362, 3362, 4362, and 5517** - Prohibit harassment and discrimination against students, employees, or applicants on the basis of age, citizenship status, color, disability, ethnic or national origin, FMLA, gender, gender identity, genetic information, linguistic preference, marital status, political beliefs, pregnancy, race, religion, sexual harassment, sexual orientation, social and family background, and any other legally prohibited basis. Retaliation for engaging in a protected civil rights activity is also prohibited.

**For additional information about Title IX or any other discrimination/harassment concerns, contact the U.S. Department of Education Office for Civil Rights or:**

Office of Civil Rights Compliance (CRC)  
District Director/Title IX Coordinator  
155 N.E. 15th Street, Suite P104E  
Miami, Florida 33132

Phone: (305) 995-1580 TDD: (305) 995-2400

Email: [crc@dadeschools.net](mailto:crc@dadeschools.net) Website: <https://hrdadeschools.net/civilrights>