

Jon Goodman, Chief Auditor
Office of Management and Compliance Audits

SUBJECT: REVIEW OF FISCAL YEAR 2024-2025 AUDITED FINANCIAL STATEMENTS FOR 60 OF 160 CHARTER SCHOOLS IN OPERATION AT YEAR END

COMMITTEE: FISCAL ACCOUNTABILITY & GOVERNMENT RELATIONS

LINK TO STRATEGIC PLAN: EFFECTIVE & SUSTAINABLE OPERATIONAL PRACTICES

At its April 7, 2026, meeting, the School Board Audit and Budget Advisory Committee was presented with the June 30, 2025, certified financial statements of the following 60 charter schools:

- Academy for Innovative Education
- Alpha Charter of Excellence, Inc.
- Aventura City of Excellence School
- Beacon College Prep K-8 Center
- C.G. Bethel High School
- Chambers High School
- Don Soffer Aventura High School
- Doral Academy Charter Middle School
- Downtown Doral Charter Elementary School, Inc.
- Downtown Doral Charter Upper School, Inc.
- Early Beginnings Academy
- Excelsior Academies, Inc. dba Excelsior Prep Charter School of Hialeah
- Excelsior Academies, Inc. dba Excelsior Prep Charter School of Miami Gardens
- Highly Inquisitive & Versatile Education (HIVE) Preparatory School
- iMater Academy
- iMater Academy Middle School
- iMater Preparatory Academy High School
- KIPP Miami, Inc.
- Mater Academy
- Mater Academy (Miami Beach)
- Mater Academy Bay Elementary
- Mater Academy Bay High School
- Mater Academy Bay Middle School
- Mater Academy East Charter School
- Mater Academy High School
- Mater Academy Kiwanis
- Mater Academy Lakes High School
- Mater Academy Lakes Middle School
- Mater Academy Middle School
- Mater Academy of International Studies
- Mater Academy Virtual Charter School
- Mater Biscayne Academy North Miami Elementary School - North Miami Elementary School
- Mater Biscayne Academy North Miami High School
- Mater Biscayne Academy North Miami Middle School
- Mater Brickell Academy High
- Mater Brickell Academy Middle
- Mater Gardens Academy
- Mater Grove Academy
- Mater International Academy
- Mater International Preparatory
- Mater Lakes Collegiate Academy High School
- Mater Lakes Collegiate Academy Middle School
- Mater Performing Arts & Entertainment Academy
- Mater Preparatory Academy
- Miami Community Charter High School
- Miami Community Charter Middle School
- Miami Community Charter School
- Miami Shores Village Charter School Authority dba Doctors Charter School of Miami Shores
- Miami Tech at Mater Innovation Academy
- Phoenix Academies of Excellence, Inc. dba Phoenix Academy of Excellence Central
- Phoenix Academies of Excellence, Inc. dba Phoenix Academy of Excellence North
- South Florida Autism Charter Schools, Inc.
- South Point Scholars Academy, Inc.
- The Downtown Miami Charter School, Inc.
- The Miami Boarding School, Inc. dba The Seed School of Miami
- True North Classical Academy
- True North Classical Academy at Gateway
- True North Classical Academy at Pinecrest
- Youth Co-Op Charter School
- Youth Co-Op Preparatory High School

Of the 60 charter schools listed in the preceding table, 59 charter schools were deemed to be free of significant fiscal issues. The remaining one charter school contained a Deficit Net Position (DNP) for the fiscal year ended June 30, 2025. The condition noted at this school does not rise to the level of a financial emergency or a deteriorating financial condition.

The School Board Audit and Budget Advisory Committee reviewed these financial statements at its April 7, 2026 meeting, and recommended their transmission to the School Board.

The financial statements may be accessed at:

<https://omca.dadeschools.net/#!/fullWidth/9277>

RECOMMENDED: That the School Board of Miami-Dade County, Florida, receive and file the Review of Fiscal Year 2024-2025 Audited Financial Statements for 60 of 160 Charter Schools Operation at Year End.

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