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Office of Management and Compliance Audits

SUBJECT: REVIEW OF FISCAL YEAR 2024-2025 AUDITED FINANCIAL STATEMENTS FOR THE REMAINING 26 OF THE 160 CHARTER SCHOOLS IN OPERATION AT YEAR-END AND AUDITED FINANCIAL STATEMENTS FOR THE COMMUNITY-BASED ORGANIZATIONS (CBOs) WITH VARIOUS FYE IN 2025

COMMITTEE: FISCAL ACCOUNTABILITY & GOVERNMENT RELATIONS

LINK TO STRATEGIC PLAN: EFFECTIVE & SUSTAINABLE OPERATIONAL PRACTICES

At its May 19, 2026, meeting, the School Board Audit and Budget Advisory Committee (ABAC) was presented with the June 30, 2025, certified financial statements of the following 26 charter schools:

- Academir Charter Schools, Inc. dba Academir Charter School East Middle
- Academir Charter Schools, Inc. dba Academir Charter School East of Doral
- Academir Charter Schools, Inc. dba Academir Charter School Elementary South
- Academir Charter Schools, Inc. dba Academir Charter School Middle
- Academir Charter Schools, Inc. dba Academir Charter School of Math and Science
- Academir Charter Schools, Inc. dba Academir Charter School Preparatory
- Academir Charter Schools, Inc. dba Academir Charter School West
- Academir Charter Schools, Inc. dba Academir Middle School of Math and Science
- Academir Charter Schools, Inc. dba Academir Preparatory Academy
- Academir Charter Schools, Inc. dba Academir Preparatory High School
- Bridgeprep Academy Charter School
- Bridgeprep Academy Interamerican
- Bridgeprep Academy of Greater Miami Charter School
- Bridgeprep Academy of Miami Dade Charter School
- Bridgeprep Academy of North Miami Beach Charter School
- Bridgeprep Academy of Village Green Charter School
- Bridgeprep Academy of Village Green Middle High School
- Bridgeprep of Miami Gardens Charter School
- Coral Reef Montessori Academy Charter School, Inc.
- Florida High School for Accelerated Learning - Greater Miami Campus, Inc. dba North Gardens High School
- Florida High School for Accelerated Learning - Miami Campus, Inc. dba Green Springs High School
- Florida High School for Accelerated Learning - Miami Campus, Inc. dba Kendall Greens High School
- Florida High School for Accelerated Learning - Miami-Dade Campus, Inc. dba Doral Park High School
- Florida High School for Accelerated Learning - Miami-Dade Campus, Inc. dba North Park High School
- Miami Arts, Inc.
- Stellar Leadership Academy, Inc.

Of the 26 charter schools listed in the preceding table, 22 charter schools were deemed to be free of significant fiscal issues. The remaining four charter schools contained a Deficit Net Position (DNP) for the fiscal year ended June 30, 2025. The condition noted at these schools did not rise to the level of a financial emergency or a deteriorating financial condition.

The Division of Educational Opportunities (DEO) identified three District CBOs with various fiscal years ending in 2025:

- Acceleration Academies, LLC
- Graduation Alliance
- Pace Center for Girls, Inc. and Affiliates

We received and reviewed the audited financial statements for Acceleration Academies, LLC and found this CBO to be financially sound. Graduation Alliance and Pace Center for Girls, Inc. and Affiliates are no longer under contract with Miami-Dade County Public Schools (M-DCPS). The Graduation Alliance agreement expired, and the Pace Center for Girls, Inc. and Affiliates agreement was terminated for convenience.

The School Board Audit and Budget Advisory Committee reviewed these financial statements at its May 19, 2026, meeting and recommended their transmission to the School Board.

The Charter Schools and CBOs financial statements may be accessed at:

<https://omca.dadeschools.net/#!/fullWidth/18139>

RECOMMENDED: That the School Board of Miami-Dade County, Florida, receive and file the Review of Fiscal Year 2024-2025 Audited Financial Statements for the Remaining 26 of the 160 Charter Schools in Operation at Year-End and Audited Financial Statements for the Community-Based Organizations (CBOs) with various FYE in 2025.

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