Office of Superintendent of Schools
Board Meeting of September 9, 2026

August 26, 2026

Financial Services
Ms. Margarita Betancourt, Interim Chief Financial Officer

SUBJECT: **FINAL ADOPTION OF THE FY 2026-27 BUDGET**

COMMITTEE: **FISCAL ACCOUNTABILITY & GOVERNMENT RELATIONS**

LINK TO STRATEGIC PLAN: **EFFECTIVE AND SUSTAINABLE OPERATIONAL PRACTICES**

On July 29, 2026, the Board tentatively adopted the FY 2026-27 budget following the first public hearing on the budget prescribed by Chapter 200, Florida Statutes. That tentative adopted budget included proposed millage rates, projected revenues and recommended appropriations for FY 2026-27 for the General Fund, Debt Service Funds, Capital Outlay Funds, Special Revenue Funds, Internal Service Fund and Fiduciary Fund. Changes to Revenues, Appropriations and Fund Balances from the budgets which were tentatively adopted on July 29, 2026, are attached for all funds.

The FY 2026-27 State Budget Forms (All Funds) will be provided to the School Board under separate cover and will be placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

NOTE: **This item is one of three items which are part of the 6:00 p.m. public budget hearing, which should only be discussed at that time, and which should be approved after the Millage Levy Resolution for FY 2026-27 and after the Five-Year Facilities Work Program.**

STATE OF FLORIDA COUNTY OF MIAMI-DADE

I, Rafael A. Villalobos, superintendent of schools and ex-officio secretary of the District School Board of MIAMI-DADE County, Florida, do hereby certify that the following is a true and complete copy of the adopted budget passed and adopted by the District School Board of MIAMI-DADE County, Florida, on September 9, 2026.

Signature of District School Superintendent

Date of Signature

RECOMMENDED: That The School Board of Miami-Dade County, Florida, adopt the FY 2026-27 Annual Budget by approving changes from the Tentative Adopted Budget as enumerated on pages 2 through 12 and the revenues and appropriations delineated on the official state budget forms and including any amendments approved by the Board following the public hearing on September 9, 2026.

CHANGES FROM THE FY 2026-27 TENTATIVE ADOPTED BUDGET
RECOMMENDED FOR FINAL ADOPTION

GENERAL FUND

REVENUE/BEGINNING FUND BALANCE	Increase (Decrease)
1. Increase Beginning Fund Balance to conform to final year-end closing.	$ 29,995,429
2. Increase in the Capital Transfer due to the establishment of the charter portion of State Security Hardening grants ($2,191,460) and the establishment of the General Obligation Bonds (GOB) End of Program External audit ($235,079).	1,593,167
Total Revenue/Beginning Fund Balance Increase	**$ 31,588,596**

APPROPRIATIONS/ENDING FUND BALANCE	
1. Increase charter school appropriations due to the establishment of the charter portion of State Security Hardening grants.	$ 1,593,167
2. Decrease appropriations for rebudgets including commitments, encumbrances, state categorical and other restricted funds' available balances carried forward from prior year.	(22,065,858)
3. Net increase to assigned fund balance to establish an FTE shortfall reserve.	20,000,000
4. Net increase to assigned fund (tax collection shortfall reserve) to balance.	32,061,287
Total Appropriations/Ending Fund Balance Increase	**$ 31,588,596**

CHANGES FROM THE FY 2026-27 TENTATIVE ADOPTED BUDGET
RECOMMENDED FOR FINAL ADOPTION

DEBT SERVICE FUNDS

REVENUES AND OTHER SOURCES	**Increase (Decrease)**
1. Increase projected sinking fund investment earnings from updated schedules.	$ 264,406
2. Decrease the Transfers in from Capital due to updated schedules.	(264,406)
3. Increase Beginning Fund Balance to reflect projected year end results for FY 2025-26.	4,243,946
Total Revenues, Beginning Fund Balance and Other Sources Increase	**$ 4,243,946**

APPROPRIATIONS	
1. Increase projected ending fund balance.	$ 4,243,946
Total Appropriations and Fund Balance Increase	**$ 4,243,946**

CHANGES FROM THE FY 2026-27 TENTATIVE ADOPTED BUDGET
RECOMMENDED FOR FINAL ADOPTION

CAPITAL OUTLAY FUNDS

REVENUES AND OTHER SOURCES	Increase (Decrease)
1. Decrease Beginning Fund Balance to reflect projected results for FY2025-26.	$ (42,078,505)
2. Adjust State deferred revenue for the School Safety & Security Hardening Grants to reflect FY2025-26 year-end activity as follows:	9,312,148

Allocation Year	Amount
2022-23	$ 39,787
2023-24	2,809,122
2024-25	4,527,349
2025-26	1,935,890
Total	$ 9,312,148

3. Establish deferred revenue for the following FY2025-26 state allocations to reflect actual results.	2,640,000

State Allocation	Amount
SpaceHub at Booker T Washington SHS	$ 150,000
Visual & Performing Arts	450,000
South Florida Autism Charter School expansion	2,040,000
Total	$ 2,640,000

4. Recognize projected receipts from deposits, proportionate share mitigation payments, and donations as follows:	1,964,788

Alta Princeton II, LLC	$ 969,726
PENCO III, BAAAMA, & LENNAR HOMES LLC's	661,078
BARR HOLDINGS LLC	124,684
MasTec	3,478
TEP OpCo, LLC	3,479
Tagoror Investment, LLC	137,126
	65,217
Total	$ 1,964,788

Total Revenues and Other Sources Decrease	**$ (28,161,569)**

CHANGES FROM THE FY 2026-27 TENTATIVE ADOPTED BUDGET
RECOMMENDED FOR FINAL ADOPTION

CAPITAL OUTLAY FUNDS

APPROPRIATIONS	Increase (Decrease)
1. Decrease program rebudgets to reflect projected results.	$(31,719,524)
2. Increase appropriations for the following proportionate share mitigation payments, donations, and deposits:	1,964,788

Redland Elementary	$ 661,078
South Dade Senior	1,094,410
Christina M. Eve Elementary	3,478
Bent Tree Elementary	3,479
Homestead Middle	137,126
Arcola Lake, Bryan, Arch Creek, Palm Springs, Melrose, Ojus, Florida City, Liberty City Elementary Schools, Ashe/Doolin, Kenwood, Linda Lentin K-8 Centers, Redland Mid	65,217
Total	$ 1,964,788

3. Increase the Transfer to the General Fund to reflect FLDOE guidelines regarding the recording of the charter school portions of the State Security Hardening grants as follows:	1,593,167

22/23 Charter Schools - State Security Hardening Grant	$ 2,999
23/24 Charter Schools - State Security Hardening Grant	181,046
24/25 Charter Schools - State Security Hardening Grant	975,096
25/26 Charter Schools - State Security Hardening Grant	434,026
Total	$1,593,167

4. Decrease the Transfer to Debt Service to reflect updated schedules.	(264,406)
5. Increase contingency to balance.	264,406
Total Appropriations & Transfers Decrease	**$ (28,161,569)**

SPECIAL REVENUE – FOOD SERVICE FUND

REVENUES/BEGINNING FUND BALANCE	Increase (Decrease)
Increase Beginning Fund Balance to reflect FY 2025-26 final results.	$ 5,945,167
Total Revenues and Beginning Fund Balance Increase	**$ 5,945,167**

APPROPRIATIONS/ENDING FUND BALANCE	
1. Increase Ending Fund Balance to balance.	$ 5,945,167
Total Appropriations and Ending Fund Balance Increase	**$ 5,945,167**

SPECIAL REVENUE – OTHER FEDERAL PROGRAMS (CONTRACTED PROGRAM FUND)

REVENUES	Increase (Decrease)
Increase (decrease) revenues as follows:	
Federal Direct	$ (9,315,816)
Federal Thru State	8,759,249
Federal Thru Local	934,317
Local Sources	3,424,286
Total Revenues Increase	**$ 3,802,036**

APPROPRIATIONS	
Increase (decrease) appropriations as follows:	
CareerSource Summer Youth Internship Program	$ 2,401,228
Charter Schools	1,654,201
Cultural Passport - Foundation for New Education Initiatives	10,000
FPCTP Bridge- MLEC Initial Grant 2025-28	407,479
FPCTP Project TOPS 2025-28	417,792
Magnet School STArts Project	2,480,420
Miami-Dade County - Together for Children 2025-26	1,047,898
Perkins Innovation and Modernization 2024-2027	65,758
Personalized Learning Initiative 2024-2026	1,917,500
Read Squad - B.Bush Foundation	5,200
Scaling Personalized Learning in Miami	96,000
SEDNET Multiagency Network Trust	20,000
Summer Youth Internship Program Summer - FNEI	43,718
Title I Part A	27,679,960
Verizon Innovative Learning	273,500
We The People: Center for Civics Ed	91,576
Sub-total	**$ 38,612,230**
Adjustment to Estimated Carry Forward from FY 2024-25	$ (34,810,194)
Total Appropriations Increase	**$ 3,802,036**

MISCELLANEOUS SPECIAL REVENUE FUND
SPECIAL EVENTS

REVENUES/BEGINNING FUND BALANCE	Increase (Decrease)
Increase Beginning Fund Balance to reflect FY 2025-26 final results.	$ 99,738
Total Revenues and Beginning Fund Balance Increase	**$ 99,738**

APPROPRIATIONS/ENDING FUND BALANCE	
Increase Ending Fund Balance to balance.	$ 99,738
Total Appropriations and Ending Fund Balance Increase	**$ 99,738**

CHANGES FROM THE FY 2026-27 TENTATIVE ADOPTED BUDGET
RECOMMENDED FOR FINAL ADOPTION

MISCELLANEOUS SPECIAL REVENUE
SCHOOL BOARD LAW ENFORCEMENT

REVENUES/BEGINNING FUND BALANCE	Increase (Decrease)
1. Decrease Beginning Fund Balance to reflect FY 2025-26 final results.	$ (1,112)
Total Revenues and Beginning Fund Balance Decrease	**$ (1,112)**
APPROPRIATIONS/ENDING FUND BALANCE	
1. Decrease Ending Fund Balance to balance	$ (1,112)
Total Appropriations and Ending Fund Balance Decrease	**$ (1,112)**

CHANGES FROM THE FY 2026-27 TENTATIVE ADOPTED BUDGET
RECOMMENDED FOR FINAL ADOPTION

MISCELLANEOUS SPECIAL REVENUE
INTERNAL FUNDS

REVENUES/BEGINNING FUND BALANCE	Increase (Decrease)
1. Decrease budget for Miscellaneous Local Sources.	$ (1,039,350)
2. Increase Beginning Fund Balance to reflect FY 2025-26 final results.	600,025
Total Revenues and Beginning Fund Balance Decrease	**$ (439,325)**

APPROPRIATIONS/ENDING FUND BALANCE	
1. Decrease Purchased Services based on projection.	$ (132,140)
2. Decrease Supplies based on projection.	(1,542,849)
3. Decrease Furniture, Fixtures, and Equipment based on projection.	(137,411)
4. Decrease Other Miscellaneous Expenditures based on projection.	(494,751)
5. Increase Ending Fund Balance to balance.	1,867,826
Total Appropriations and Ending Fund Balance Decrease	**$ (439,325)**

SELF-INSURED HEALTHCARE - INTERNAL SERVICE FUND

REVENUES/BEGINNING NET POSITION	**Increase (Decrease)**
Increase Beginning Net Position to reflect FY 2025-26 final results.	$ 11,995,119
Total Revenues/Beginning Net Position Increase	**$ 11,995,119**
APPROPRIATIONS/ENDING NET POSITION	
1. Increase Ending Net Position to balance.	$ 11,995,119
Total Appropriations/Ending Net Position Increase	**$ 11,995,119**

FIDUCIARY FUND – PENSION TRUST FUND

ADDITIONS/BEGINNING NET POSITION	Increase (Decrease)
Increase Beginning Net Position to reflect FY 2024-25 final results.	$ 1,014,481
Total Additions and Beginning Net Position Increase	**$ 1,014,481**

DEDUCTIONS/ENDING NET POSITION	
Increase Ending Net Position to balance.	$ 1,014,481
Total Deductions and Ending Net Position Increase	**$ 1,014,481**